

Linda S. Payne
Chapter 7 Bankruptcy Trustee
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UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
CROCKETT, INC. DBA NEW LIFE INDUSTR § Case No. 08-40081
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter of the United States Bankruptcy Code on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Administrative expenses
Payments to creditors
Non-estate funds paid to 3rd Parties
Payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$, for a total compensation of \$. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$, and now requests reimbursement for expenses of \$, for total expenses of \$.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 08-40081 BTR Judge: Brenda T. Rhoades
Case Name: CROCKETT, INC. DBA NEW LIFE INDUSTR

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 01/16/08 (f)
341(a) Meeting Date: 02/11/08
Claims Bar Date: 06/30/08

For Period Ending: 03/18/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. FINANCIAL ACCOUNTS, FINANCIAL INSTITUTION SHARES Asked for bank statements to verify amount. Debtor testified there was about \$4,400 because she paid business expenses.	10,487.00	10,487.00		4,461.34	FA
2. ACCOUNTS RECEIVABLE	14,000.00	14,000.00		3,582.19	FA
3. OFFICE EQUIPMENT, FURNISHINGS, AND SUPPLIES	500.00	500.00	OA	0.00	FA
4. BUSINESS MACHINERY, FIXTURES, EQUIP., SUPPLIES Flushe is trying to sell. Cannot be in auction - too expensive to move so debtor's son is letting the equipment stay at the location while Flusche looks for buyer.	3,500.00	3,500.00	OA	0.00	FA
5. INVENTORY Same as # 4 above.	3,000.00	3,000.00	OA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		14.89	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$31,487.00	\$31,487.00		\$8,058.42
				\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 03/01/09 Current Projected Date of Final Report (TFR): 07/10/10

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-40081 -BTR
Case Name: CROCKETT, INC. DBA NEW LIFE INDUSTR

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****1916 Money Market Account

Taxpayer ID No: *****1860
For Period Ending: 03/18/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 10/01/09		Transfer from Acct #*****2165	Bank Funds Transfer	9999-000	7,704.75		7,704.75
C 10/30/09	INT	Union Bank	Interest Rate 0.150	1270-000	0.93		7,705.68
C 11/30/09	INT	Union Bank	Interest Rate 0.150	1270-000	0.96		7,706.64
C 12/31/09	INT	Union Bank	INTEREST REC'D FROM BANK	1270-000	0.96		7,707.60
C 01/29/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.35		7,707.95
C 02/26/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.28		7,708.23
03/18/10	INT	Union Bank	INTEREST REC'D FROM BANK	1270-000	0.19		7,708.42
03/18/10		Transfer to Acct #*****3052	Final Posting Transfer	9999-000		7,708.42	0.00

COLUMN TOTALS	7,708.42	7,708.42	0.00
Less: Bank Transfers/CD's	7,704.75	7,708.42	
Subtotal	3.67	0.00	
Less: Payments to Debtors		0.00	
Net	3.67	0.00	

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-40081 -BTR
Case Name: CROCKETT, INC. DBA NEW LIFE INDUSTR

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****3052 Checking Account

Taxpayer ID No: *****1860
For Period Ending: 03/18/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
03/18/10		Transfer from Acct #*****1916	Transfer In From MMA Account	9999-000	7,708.42		7,708.42

COLUMN TOTALS	7,708.42	0.00	7,708.42
Less: Bank Transfers/CD's	<u>7,708.42</u>	<u>0.00</u>	
Subtotal	0.00	0.00	
Less: Payments to Debtors		<u>0.00</u>	
Net	0.00	0.00	

Page Subtotals 7,708.42 0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-40081 -BTR
Case Name: CROCKETT, INC. DBA NEW LIFE INDUSTR

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: JPMorgan Chase Bank, N.A.
Account Number / CD #: *****2165 Money Market Account

Taxpayer ID No: *****1860
For Period Ending: 03/18/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 02/14/08	1	Crockett, Inc.	Close out bank account DEPOSIT CHECK #11708	1129-000	4,461.34		4,461.34
C 02/29/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2500%	1270-000	0.30		4,461.64
C 03/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	0.82		4,462.46
C 04/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	0.62		4,463.08
C 05/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.55		4,463.63
C 06/03/08	2	Coastal Diesel Injection Service, Inc.	Receivable DEPOSIT CHECK #362485	1129-000	3,582.19		8,045.82
C 06/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.94		8,046.76
C 07/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.02		8,047.78
C 08/29/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.95		8,048.73
C 09/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.05		8,049.78
C 10/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	0.87		8,050.65
C 11/28/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	0.63		8,051.28
C 12/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.57		8,051.85

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FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-40081 -BTR
Case Name: CROCKETT, INC. DBA NEW LIFE INDUSTR

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: JPMorgan Chase Bank, N.A.
Account Number / CD #: *****2165 Money Market Account

Taxpayer ID No: *****1860
For Period Ending: 03/18/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 01/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.32		8,052.17
C 02/27/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.30		8,052.47
C 03/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.35		8,052.82
C 04/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.32		8,053.14
C 05/29/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.31		8,053.45
C 06/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.35		8,053.80
C 07/28/09	001001	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Attorney fees	3210-000		350.00	7,703.80
C 07/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.33		7,704.13
C 08/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.32		7,704.45
C 09/30/09	INT	JPMorgan Chase Bank, N.A.	INTEREST REC'D FROM BANK	1270-000	0.30		7,704.75
C 10/01/09		Transfer to Acct #*****1916	Bank Funds Transfer	9999-000		7,704.75	0.00

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FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-40081 -BTR
 Case Name: CROCKETT, INC. DBA NEW LIFE INDUSTR
 Taxpayer ID No: *****1860
 For Period Ending: 03/18/10

Trustee Name: LINDA PAYNE, TRUSTEE
 Bank Name: JPMorgan Chase Bank, N.A.
 Account Number / CD #: *****2165 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			COLUMN TOTALS		8,054.75	8,054.75	0.00
			Less: Bank Transfers/CD's		0.00	7,704.75	
			Subtotal		8,054.75	350.00	
			Less: Payments to Debtors			0.00	
			Net		8,054.75	350.00	
			TOTAL - ALL ACCOUNTS		NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
			Money Market Account - *****1916		3.67	0.00	0.00
			Checking Account - *****3052		0.00	0.00	7,708.42
			Money Market Account - *****2165		8,054.75	350.00	0.00
					8,058.42	350.00	7,708.42
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 08-40081 Page 1
 Debtor Name: CROCKETT, INC. DBA NEW LIFE Date: March 18, 2010
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
200 3210-00	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$350.00	\$350.00	\$0.00
1 610 7100-00	RECOVERY MANAGEMENT SYSTEMS CORPORATION FOR GE MONEY BANK DBA LOWE'S BRC,25 SE 2ND AVE STE 1120 MIAMI, FL 33131	Unsecured		\$543.58	\$0.00	\$543.58
3 610 7100-00	AMERICAN EXPRESS BANK FSB C/O BECKETT AND LEE LLP POB 3001 MALVERN, PA 19355-0701	Unsecured		\$13,474.19	\$0.00	\$13,474.19
4 610 7100-00	AFNI/VERIZON 404 BROCK DRIVE BLOOMINGTON, IL 61701	Unsecured		\$663.23	\$0.00	\$663.23
2 100 4110-00	GRAYSON COUNTY LINEBARGER GOGGAN BLAIR & SAMPSON,LLP, DALLAS, TX 75201	Secured		\$0.00	\$0.00	\$0.00
Case Totals:				\$15,031.00	\$350.00	\$14,681.00

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-40081
 Case Name: CROCKETT, INC. DBA NEW LIFE INDUSTR
 Trustee Name: LINDA PAYNE, TRUSTEE

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
	\$ _____
	\$ _____
	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee: LINDA PAYNE, TRUSTEE</i>	\$ _____	\$ _____
<i>Attorney for trustee:</i>	\$ _____	\$ _____
<i>Appraiser:</i>	\$ _____	\$ _____
<i>Auctioneer:</i>	\$ _____	\$ _____
<i>Accountant:</i>	\$ _____	\$ _____
<i>Special Attorney for trustee:</i>	\$ _____	\$ _____
<i>Charges:</i>	\$ _____	\$ _____
<i>Fees:</i>	\$ _____	\$ _____
<i>Other:</i>	\$ _____	\$ _____
<i>Other:</i>	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	\$ _____	\$ _____
<u>Attorney for:</u>	\$ _____	\$ _____
<u>Accountant for:</u>	\$ _____	\$ _____
<u>Appraiser for:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	<i>RECOVERY</i>		
	<i>MANAGEMENT SYSTEMS</i>		
<u>1</u>	<u>CORPORATION</u>	\$ _____	\$ _____
	<i>AMERICAN EXPRESS</i>		
<u>3</u>	<u>BANK FSB</u>	\$ _____	\$ _____

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>4</u>	<u>AFNI/VERIZON</u>	\$ <u> </u>	\$ <u> </u>

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>

The amount of surplus returned to the debtor after payment of all claims and interest is \$ _____.