

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
FRANK GREG TANNER § Case No. 07-60898
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/JASON R. SEARCY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 07-60898 BP Judge: Bill Parker
Case Name: FRANK GREG TANNER

Trustee Name: JASON R. SEARCY
Date Filed (f) or Converted (c): 10/26/07 (f)
341 (a) Meeting Date: 11/26/07
Claims Bar Date: 04/04/08

Exhibit A

For Period Ending: 06/22/11

	1	2	3	4	5	6
	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	16505 CR 1160, FLINT, TX 75762	250,000.00	0.00	DA	0.00	FA
2	CASH ON HAND (AMOUNT IS APPROXIMATE)	50.00	0.00	DA	0.00	FA
3	BUSINESS CHECKING ACCOUNT (AMOUNT IS APPROXIMATE)	3,300.00	0.00	DA	0.00	FA
4	GENECOV GROUP (AMOUNT IS APPROXIMATE)	1,000.00	0.00	DA	0.00	FA
5	TELEVISION; ENTERTAINMENT CENTER; STEREO; DVD PL	3,802.50	0.00	DA	0.00	FA
6	MISCELLANEOUS BOOKS, PICTURES, MOVIES AND MUSIC	425.00	0.00	DA	0.00	FA
7	MEN'S CLOTHING, SHOES AND ACCESSORIES (VALUE IS	200.00	0.00	DA	0.00	FA
8	WEDDING RING (VALUE IS APPROXIMATE)	1,000.00	0.00	DA	0.00	FA
9	1 SET OF GOLF CLUBS (VALUE IS APPROXIMATE) SO	300.00	0.00	DA	0.00	FA
10	TANNER BIKES (OUT OF BUSINESS) OWNERSHIP INTERES (u)	80,000.00	0.00	DA	0.00	FA
11	HAND ME UPS 50% OWNERSHIP INTEREST	2,500.00	0.00	DA	0.00	FA
12	2001 GMC YUKON (VALUE IS APPROXIMATE) (u)	6,000.00	0.00	DA	0.00	FA
13	2004 CHEVROLET SILVERADO PICK-UP TRUCK (VALUE IS	12,000.00	0.00	DA	0.00	FA
28	\$30,000.00 pymt to mtg. co. w/in preference peri	30,000.00	30,000.00		30,000.00	FA
29	IRA	311.24	0.00	DA	0.00	FA
30	Morgan Stanley Account Mutual Fund	1,623.36	0.00	DA	0.00	FA
INT	Post-Petition Interest Deposits (u)	Unknown	N/A		109.47	Unknown

TOTALS (Excluding Unknown Values)

\$392,512.10

\$30,000.00

\$30,109.47

Gross Value of Remaining Assets
\$0.00
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

RE PROP # 10 -- Stay lifted on November 16, 2007

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Page: 2

Exhibit A

Case No: 07-60898 BP
Case Name: FRANK GREG TANNER

Judge: Bill Parker

Trustee Name: JASON R. SEARCY
Date Filed (f) or Converted (c): 10/26/07 (f)
341 (a) Meeting Date: 11/26/07
Claims Bar Date: 04/04/08

For Period Ending: 06/22/11

Initial Projected Date of Final Report (TFR): 12/31/09

Current Projected Date of Final Report (TFR): 06/30/11

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Exhibit B

Case No: 07-60898
Case Name: FRANK GREG TANNER

Trustee Name: JASON R. SEARCY
Bank Name: JPMorgan Chase Bank, N.A.
Account Number/CD#: XXXXXX0965 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX4725
For Period Ending: 06/22/11

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/07/08	28	Taylor Bean & Whitaker Mortgage Corporation 101 NE 2nd Street Ocala, FL 34470	Turnover of advance mortgage payment DEPOSIT CHECK #599059	1129-000	30,000.00		30,000.00
01/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3000%	1270-000	8.87		30,008.87
02/29/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2500%	1270-000	6.15		30,015.02
03/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	5.57		30,020.59
04/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	4.18		30,024.77
05/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	3.75		30,028.52
06/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	3.81		30,032.33
07/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	3.81		30,036.14
08/29/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	3.57		30,039.71
09/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	3.94		30,043.65
10/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	3.27		30,046.92
11/28/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	2.36		30,049.28
12/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.13		30,051.41
01/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.22		30,052.63
02/27/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.14		30,053.77
03/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.30		30,055.07
04/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.22		30,056.29
05/29/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.18		30,057.47
06/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.30		30,058.77
07/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.26		30,060.03
08/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.26		30,061.29
10/01/09	INT	JPMorgan Chase Bank, N.A.	Final Interest from JP Morgan Chase Bank	1270-000	0.98		30,062.27
10/01/09		Transfer to Acct#XXXXXX1248	Transfer of Funds	9999-000		30,062.27	0.00

Page Subtotals

30,062.27

30,062.27

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 07-60898
Case Name: FRANK GREG TANNER

Taxpayer ID No: XX-XXX4725
For Period Ending: 06/22/11

Trustee Name: JASON R. SEARCY
Bank Name: JPMorgan Chase Bank, N.A.
Account Number/CD#: XXXXXX0965 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)

COLUMN TOTALS	30,062.27	30,062.27	0.00
Less: Bank Transfers/CD's	0.00	30,062.27	
Subtotal	30,062.27	0.00	
Less: Payments to Debtors	0.00	0.00	
Net	30,062.27	0.00	

Page Subtotals 0.00 0.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-60898
Case Name: FRANK GREG TANNER

Trustee Name: JASON R. SEARCY
Bank Name: Union Bank of California
Account Number/CD#: XXXXXX1248 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX4725
For Period Ending: 06/22/11

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
10/01/09		Transfer from Acct#XXXXXXXX0965	Transfer of Funds	9999-000	30,062.27		30,062.27
10/30/09	INT	Union Bank of California	Interest Rate 0.250	1270-000	6.15		30,068.42
11/30/09	INT	Union Bank of California	Interest Rate 0.250	1270-000	6.36		30,074.78
12/31/09	INT	Union Bank of California	Interest Rate 0.250	1270-000	6.39		30,081.17
01/29/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	2.75		30,083.92
02/26/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	2.30		30,086.22
03/31/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	2.71		30,088.93
04/30/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	2.46		30,091.39
05/28/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	2.30		30,093.69
06/30/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	2.71		30,096.40
07/30/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	2.58		30,098.98
08/31/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	2.62		30,101.60
09/30/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	2.46		30,104.06
10/29/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	2.38		30,106.44
11/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	1.39		30,107.83
12/31/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	1.27		30,109.10
01/31/11	INT	Union Bank of California	Interest Rate 0.000	1270-000	0.37		30,109.47
06/22/11		Transfer to Acct#XXXXXXXX2048	Transfer of Funds	9999-000		30,109.47	0.00

COLUMN TOTALS	30,109.47	30,109.47	0.00
Less: Bank Transfers/CD's	30,062.27	30,109.47	
Subtotal	47.20	0.00	
Less: Payments to Debtors	0.00	0.00	
Net	47.20	0.00	

Page Subtotals 30,109.47 30,109.47

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-60898
Case Name: FRANK GREG TANNER

Trustee Name: JASON R. SEARCY
Bank Name: Union Bank of California
Account Number/CD#: XXXXXX2048 - Checking Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX4725
For Period Ending: 06/22/11

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
06/22/11		Transfer from Acct#XXXXXX1248	Transfer of Funds	9999-000	30,109.47		30,109.47

COLUMN TOTALS	30,109.47	0.00	30,109.47
Less: Bank Transfers/CD's	30,109.47	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors	0.00	0.00	
Net	0.00	0.00	

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
TOTAL OF ALL ACCOUNTS	30,062.27	0.00	0.00
Money Market Account - XXXXXX0965	47.20	0.00	0.00
Money Market Account - XXXXXX1248	0.00		30,109.47
Checking Account - XXXXXX2048			
	-----	-----	-----
	30,109.47	0.00	30,109.47
	=====	=====	=====
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand

Total Allocation Receipts: 0.00
Total Net Deposits: 30,109.47
Total Gross Receipts: 30,109.47

Page Subtotals 30,109.47 0.00

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 07-60898
Debtor Name: TANNER, FRANK GREG
Claims Bar Date: 04/04/08

Date: June 22, 2011

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW 75605	Administrative		\$0.00	\$3,760.95	\$3,760.95
100 2200	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW 75605	Administrative		\$0.00	\$40.86	\$40.86
2A 300 7100	Austin Bank, Texas N.A. c/o Michael J. McNally McNally & Patrick, LLP 100 E Ferguson, Suite 400 Tyler, TX 75702	Unsecured		\$0.00	\$78,318.14	\$78,318.14
3A 300 7100	Austin Bank, Texas N.A. c/o Michael J. McNally McNally & Patrick, LLP 100 E Ferguson, Suite 400 Tyler, TX 75702	Unsecured		\$0.00	\$4,792.02	\$4,792.02
4 300 7100	HANS JOHNSON P. O. Box 569090 Dallas, TX 75356	Unsecured		\$0.00	\$459.94	\$459.94
5 300 7100	RALEIGH AMERICAN 6004 South 190th St., Ste 101 Kent, WA 98032	Unsecured		\$0.00	\$12,941.08	\$12,941.08
6 300 7100	SEATTLE BIKE SUPPLY 7620 S. 192nd St. Kent, WA 98032	Unsecured		\$0.00	\$13,746.99	\$13,746.99
7 300 7100	SERFAS 29752 Buena Vista de las Banderas Rancho Santa Margarita, CA 92688	Unsecured		\$0.00	\$1,317.12	\$1,317.12
8 300 7100	PEORL ISUMI USA, INC. 620 Compton St. Broomfield, CO 80020	Unsecured		\$0.00	\$1,469.89	\$1,469.89
9 300 7100	HARD BICYCLE 1230 Avenida Chelsea Vista, CA 92081-8315	Unsecured		\$0.00	\$2,627.16	\$2,627.16
10 300 7100	SPECIALIZED c/o IFS 5210 Lewis Road, Suite 14 Agoura Hills, CA 91301	Unsecured		\$0.00	\$52,179.72	\$52,179.72
11 300 7100	J & B IMPORTERS POB 161859 Miami, FL 33116-1859	Unsecured		\$0.00	\$5,070.27	\$5,070.27
12 300 7100	QUALITY BIKE PRODUCTS 6400 W. 105th Street Bloomington, MN 55438	Unsecured		\$0.00	\$6,044.19	\$6,044.19

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 07-60898
Debtor Name: TANNER, FRANK GREG
Claims Bar Date: 04/04/08

Date: June 22, 2011

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
13 300 7100	ALLTEL Bankruptcy-Dept.-1269 B5F03-B 1 Allied Drive Little Rock, AR 72202-9918	Unsecured		\$0.00	\$1,624.12	\$1,624.12
1 400 4110	Austin Bank Texas, NA P O Box 6950 Attn: Kathie Green Longview, TX 75608-6950	Secured		\$0.00	\$18,698.13	\$0.00
			Bike Shop			
2 400 4110	Austin Bank Texas, NA P O Box 6950 Attn: Kathie Green Longview, TX 75608-6950	Secured		\$0.00	\$78,318.14	\$0.00
			Amended by POC 2A; Stay lifted by Order dated 11-16-07			
3 400 4110	Austin Bank Texas, NA P O Box 6950 Attn: Kathie Green Longview, TX 75608-6950	Secured		\$0.00	\$58,280.30	\$0.00
			Amended by 3A; Stay lifted by Order dated 11-16-07			
Case Totals				\$0.00	\$339,689.02	\$184,392.45

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 07-60898

Case Name: FRANK GREG TANNER

Trustee Name: JASON R. SEARCY

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: JASON R. SEARCY	\$	\$	\$
Trustee Expenses: JASON R. SEARCY	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4	HANS JOHNSON	\$ _____	\$ _____	\$ _____
5	RALEIGH AMERICAN	\$ _____	\$ _____	\$ _____
6	SEATTLE BIKE SUPPLY	\$ _____	\$ _____	\$ _____
7	SERFAS	\$ _____	\$ _____	\$ _____
8	PEORL ISUMI USA, INC.	\$ _____	\$ _____	\$ _____
9	HARD BICYCLE	\$ _____	\$ _____	\$ _____
10	SPECIALIZED	\$ _____	\$ _____	\$ _____
11	J & B IMPORTERS	\$ _____	\$ _____	\$ _____
12	QUALITY BIKE PRODUCTS	\$ _____	\$ _____	\$ _____
13	ALLTEL	\$ _____	\$ _____	\$ _____
2A	Austin Bank, Texas N.A.	\$ _____	\$ _____	\$ _____
3A	Austin Bank, Texas N.A.	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE