



The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/JASON R. SEARCY  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES**

Case No: 07-60500 BP Judge: Bill Parker  
Case Name: BOBBY N. BAGGETT  
DEBBIE E. BAGGETT  
For Period Ending: 01/06/12

Trustee Name: JASON R. SEARCY  
Date Filed (f) or Converted (c): 06/22/07 (f)  
341 (a) Meeting Date: 07/13/07  
Claims Bar Date: 10/22/07

Exhibit A

	1	2	3	4	5	6
	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	1032 E. Goode, Quitman, Texas	210,000.00	0.00	DA	0.00	FA
2	1201 East Goode, Quitman, TX (residence)	147,800.00	0.00	DA	0.00	FA
3	Cash on hand	100.00	0.00	DA	0.00	FA
4	Checking Account	1,313.82	1,313.82		1,313.82	FA
5	Savings Account	3,900.00	3,900.00		3,900.00	FA
6	Den & TVs	3,000.00	0.00	DA	0.00	FA
7	Office Furniture & Computers	1,800.00	0.00	DA	0.00	FA
8	Bedroom	700.00	0.00	DA	0.00	FA
9	Spare Room	400.00	0.00	DA	0.00	FA
10	Master bedroom	2,000.00	0.00	DA	0.00	FA
11	Dining room furniture	600.00	0.00	DA	0.00	FA
12	Laundry & kitchen applicances	1,300.00	0.00	DA	0.00	FA
13	Clothing	1,000.00	0.00	DA	0.00	FA
14	Furs & Jewelry	1,500.00	0.00	DA	0.00	FA
15	Roth IRA - Hartford Mutual	7,093.80	0.00	DA	0.00	FA
16	Roth IRA - UBS Financial Services	12,485.49	0.00	DA	0.00	FA
17	26 shares Time Warner stock	555.62	0.00	DA	0.00	FA
18	2002 Chevy Trailblazer	8,500.00	0.00	DA	0.00	FA
19	2000 Chevy Pickup	7,200.00	0.00	DA	0.00	FA
20	1999 Kawasaki Motorcycle	2,900.00	2,000.00	DA	2,000.00	FA
21	1991 GMC 1-ton	5,875.00	0.00	DA	0.00	FA
22	12' Utility Trailer	500.00	0.00	DA	0.00	FA
23	Office Equipment	7,303.08	0.00	DA	0.00	FA
24	Shelving, trailer, forklift	8,000.00	0.00	DA	0.00	FA
25	Office inventory	7,421.00	0.00	DA	0.00	FA
26	Health Saving Account	1,009.64	0.00	DA	0.00	FA
27	UBS Financial Services Account (u)	0.00	433.80		433.80	FA



**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Exhibit B

Case No: 07-60500  
Case Name: BOBBY N. BAGGETT  
DEBBIE E. BAGGETT  
Taxpayer ID No: XX-XXX2898  
For Period Ending: 01/06/12

Trustee Name: JASON R. SEARCY  
Bank Name: JPMorgan Chase Bank, N.A.  
Account Number/CD#: XXXXXX4065 - Money Market Account  
Blanket Bond (per case limit): \$300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/26/07		Bobby Baggett P.O. Box 417 Quitman, TX 75783	Close out of debtor accounts DEPOSIT CHECK #8982		5,213.82		5,213.82
			Gross receipts 5,213.82				
	4		Checking Account 1,313.82	1129-000			
	5		Savings Account 3,900.00	1129-000			
07/31/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	0.09		5,213.91
08/31/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	2.87		5,216.78
09/14/07	20	Clarence Miller 11334 CR 4102 Lindale, TX 75771	Sale of motorcycle DEPOSIT CHECK #2751781	1129-000	2,000.00		7,216.78
09/14/07	27	Bob Baggett	Close out of Debtor account DEPOSIT CHECK #9011	1229-000	433.80		7,650.58
09/28/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	3.06		7,653.64
10/31/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	4.49		7,658.13
11/30/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	3.98		7,662.11
12/31/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	3.90		7,666.01
01/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3000%	1270-000	3.50		7,669.51
02/29/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2500%	1270-000	1.57		7,671.08
03/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	1.42		7,672.50
04/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	1.07		7,673.57
05/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.96		7,674.53
06/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.97		7,675.50
07/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.97		7,676.47
08/29/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.91		7,677.38
09/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.00		7,678.38

Page Subtotals

7,678.38

0.00



**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 07-60500  
Case Name: BOBBY N. BAGGETT  
              DEBBIE E. BAGGETT  
Taxpayer ID No: XX-XXX2898  
For Period Ending: 01/06/12

Trustee Name: JASON R. SEARCY  
Bank Name: Union Bank of California  
Account Number/CD#: XXXXXX1222 - Money Market Account  
Blanket Bond (per case limit): \$300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
10/01/09		Transfer from Acct#XXXXXXXX4065	Transfer of Funds	9999-000	7,683.11		7,683.11
10/30/09	INT	Union Bank of California	Interest Rate 0.150	1270-000	0.93		7,684.04
11/30/09	INT	Union Bank of California	Interest Rate 0.150	1270-000	0.96		7,685.00
12/31/09	INT	Union Bank of California	Interest Rate 0.150	1270-000	0.96		7,685.96
01/29/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.35		7,686.31
02/26/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.28		7,686.59
03/31/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.33		7,686.92
04/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.30		7,687.22
05/28/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.28		7,687.50
06/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.33		7,687.83
07/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.30		7,688.13
08/31/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.32		7,688.45
09/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.30		7,688.75
10/29/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.29		7,689.04
11/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.32		7,689.36
12/31/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.31		7,689.67
01/31/11	INT	Union Bank of California	Interest Rate 0.000	1270-000	0.09		7,689.76
09/26/11		Union Bank of California	BANK SERVICES FEE (CHK)	2600-000		17.21	7,672.55
10/25/11		Union Bank of California	BANK SERVICES FEE (CHK)	2600-000		17.21	7,655.34
11/25/11		Union Bank of California	BANK SERVICES FEE (CHK)	2600-000		17.21	7,638.13
12/15/11	001001	SEARCY & SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606		3110-000		935.00	6,703.13
12/15/11	001002	SEARCY & SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606		3120-000		86.31	6,616.82
12/27/11		Union Bank of California	BANK SERVICES FEE (CHK)	2600-000		17.21	6,599.61
01/06/12		Transfer to Acct#XXXXXXXX2261	Transfer of Funds	9999-000		6,599.61	0.00

Page Subtotals

7,689.76

7,689.76

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 07-60500  
 Case Name: BOBBY N. BAGGETT  
 DEBBIE E. BAGGETT  
 Taxpayer ID No: XX-XXX2898  
 For Period Ending: 01/06/12

Trustee Name: JASON R. SEARCY  
 Bank Name: Union Bank of California  
 Account Number/CD#: XXXXXX1222 - Money Market Account  
 Blanket Bond (per case limit): \$300,000.00  
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)

COLUMN TOTALS	7,689.76	7,689.76	0.00
Less: Bank Transfers/CD's	7,683.11	6,599.61	
Subtotal	6.65	1,090.15	
Less: Payments to Debtors	0.00	0.00	
Net	6.65	1,090.15	

Page Subtotals 0.00 0.00

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 07-60500  
Case Name: BOBBY N. BAGGETT  
                  DEBBIE E. BAGGETT  
Taxpayer ID No: XX-XXX2898  
For Period Ending: 01/06/12

Trustee Name: JASON R. SEARCY  
Bank Name: Union Bank of California  
Account Number/CD#: XXXXXX2261 - Checking Account  
Blanket Bond (per case limit): \$300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/06/12		Transfer from Acct#XXXXXX1222	Transfer of Funds	9999-000	6,599.61		6,599.61

COLUMN TOTALS	6,599.61	0.00	6,599.61
Less: Bank Transfers/CD's	6,599.61	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors	0.00	0.00	
Net	0.00	0.00	

			NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
			7,683.11	0.00	0.00
			6.65	1,090.15	0.00
			0.00		6,599.61
			-----	-----	-----
			7,689.76	1,090.15	6,599.61
			=====	=====	=====
			(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand

Total Allocation Receipts: 0.00  
Total Net Deposits: 7,689.76  
Total Gross Receipts: 7,689.76

Page Subtotals 6,599.61 0.00

Exhibit C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 07-60500  
Debtor Name: BAGGETT, BOBBY N.  
Claims Bar Date: 10/22/07

Date: January 6, 2012

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW 75605	Administrative		\$0.00	\$1,518.98	\$1,518.98
100 2200	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW 75605	Administrative		\$0.00	\$111.75	\$111.75
100 100 3110	SEARCY & SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606	Administrative		\$0.00	\$935.00	\$935.00
101 100 3120	SEARCY & SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606	Administrative		\$0.00	\$86.31	\$86.31
2 300 7100	CHASE BANK USA, NA PO BOX 15145 WILMINGTON, DE 19850-5145	Unsecured		\$0.00	\$11,002.66	\$11,002.66
3 300 7100	Chase Bank USA, NA PO BOX 15145 Wilmington, DE 19850-5145	Unsecured		\$0.00	\$10,820.36	\$10,820.36
4 300 7100	Chase Bank PO BOX 15145 Wilmington, DE 19850-5145	Unsecured		\$0.00	\$5,465.42	\$5,465.42
5 300 7100	SOUTHWEST ASSOCIATED FURNITURE BUYERS IN David S Mallard P o Box 156 Terrell, TX 75160-0003	Unsecured		\$0.00	\$39,617.96	\$39,617.96
6 300 7100	Wells Fargo Bank BDD-Bankruptcy Dept. P.O. Box 53476 Phoenix, AZ 85072-9955	Unsecured		\$0.00	\$54,612.29	\$54,612.29
7A 300 7100	SMALL BUSINESS LOAN SOURCE LLC c/o Larry C Morris Attorney 4295 San Felipe Suite 210 Houston TX 77027	Unsecured		\$0.00	\$59,603.00	\$309,603.26
Entire claim allowed as unsecured by Order dated 11-09-11						
8 300 7100	Advanta Bank Corp c/o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	Unsecured		\$0.00	\$9,647.25	\$9,647.25
9 300 7100	LVNV Funding LLC its successors and assigns as assignee of Citibank Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$0.00	\$5,232.83	\$5,232.83
10 300 7100	FIA Card Services, N.A. Attn: Mr. BK 1000 Samoset Dr. DE5-023-03-03 Newark, DE 19713	Unsecured		\$0.00	\$8,702.47	\$8,702.47

Exhibit C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 07-60500  
Debtor Name: BAGGETT, BOBBY N.  
Claims Bar Date: 10/22/07

Date: January 6, 2012

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
11 300 7100	FIA Card Services, N.A. Attn: Mr. BK 1000 Samoset Dr. DE5-023-03-03 Newark, DE 19713	Unsecured		\$0.00	\$19,973.93	\$19,973.93
12 300 7100	FIA Card Services, N.A. Attn: Mr. BK 1000 Samoset Dr. DE5-023-03-03 Newark, DE 19713	Unsecured		\$0.00	\$36,787.10	\$36,787.10
13 300 7100	FIA Card Services, N.A. Attn: Mr. BK 1000 Samoset Dr. DE5-023-03-03 Newark, DE 19713	Unsecured		\$0.00	\$8,912.99	\$8,912.99
14 300 7100	FIA Card Services, N.A. Attn: Mr. BK 1000 Samoset Dr. DE5-023-03-03 Newark, DE 19713	Unsecured		\$0.00	\$7,758.60	\$7,758.60
15 350 7200	LVNV Funding LLC its successors and assigns as assignee of Citibank Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$0.00	\$9,338.11	\$0.00
Disallowed by Order dated 9-19-11; past bar date						
1 400 4110	Bank Texas, N.A. c/o Michael J. McNally McNally & Patrick, LLP P.O. Box 1080 Tyler, TX 75710-1080	Secured		\$0.00	\$110,241.75	\$0.00
Disallowed by Order dated 9-19-11; Homestead, exempt and reaffirmed 7-13-07						
7 400 4110	SMALL BUSINESS LOAN SOURCE LLC c/o Larry C Morris Attorney 4295 San Felipe Suite 210 Houston TX 77027	Secured		\$0.00	\$250,000.00	\$0.00
Order to Lift Stay 8-6-07						
Case Totals				\$0.00	\$650,368.76	\$530,789.16

Code #: Trustee's Claim Number, Priority Code, Claim Type

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 07-60500

Case Name: BOBBY N. BAGGETT

DEBBIE E. BAGGETT

Trustee Name: JASON R. SEARCY

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: JASON R. SEARCY	\$	\$	\$
Trustee Expenses: JASON R. SEARCY	\$	\$	\$
Attorney for Trustee Fees: SEARCY & SEARCY, P.C.	\$	\$	\$
Attorney for Trustee Expenses: SEARCY & SEARCY, P.C.	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ \_\_\_\_\_ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	CHASE BANK USA, NA	\$	\$	\$
3	Chase Bank USA, NA	\$	\$	\$
4	Chase Bank	\$	\$	\$
5	SOUTHWEST ASSOCIATED FURNITURE BUYERS IN	\$	\$	\$
6	Wells Fargo Bank	\$	\$	\$
8	Advanta Bank Corp	\$	\$	\$
9	LVNV Funding LLC its successors and assigns as	\$	\$	\$
10	FIA Card Services, N.A.	\$	\$	\$
11	FIA Card Services, N.A.	\$	\$	\$
12	FIA Card Services, N.A.	\$	\$	\$
13	FIA Card Services, N.A.	\$	\$	\$
14	FIA Card Services, N.A.	\$	\$	\$
7A	SMALL BUSINESS LOAN SOURCE LLC	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance

\$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be \_\_\_\_\_ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be \_\_\_\_\_ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE