

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
ADAMS, THOMAS WAYNE	§	Case No. 07-60159
ADAMS, DIANE ELAINE	§	
	§	
Debtor(s)	§	

TRUSTEE’S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The case was converted to one under Chapter 7 on . The undersigned trustee was appointed on .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

- Payments made under an interim disbursement
- Administrative expenses
- Other payments to creditors
- Non-estate funds paid to 3rd Parties
- Exemptions paid to the debtor
- Other payments to the debtor

Leaving a balance on hand of¹ \$

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michael J. McNally
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 07-60159 BP Judge: BILL PARKER
Case Name: ADAMS, THOMAS WAYNE
ADAMS, DIANE ELAINE
For Period Ending: 12/02/10

Trustee Name: Michael J. McNally
Date Filed (f) or Converted (c): 11/19/09 (c)
341(a) Meeting Date: 12/21/09
Claims Bar Date: 05/11/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. DEBTOR'S HOMESTEAD LESS THAN ONE ACRE WITH IMPROVE	102,800.00	0.00	DA	0.00	FA
2. CASH	10.00	0.00	DA	0.00	FA
3. CAPITAL ONE CHECKING ACCT# 3541020684	48.00	0.00	DA	0.00	FA
4. CAPITAL ONE CHECKING ACCT# 3310712026	110.00	0.00	DA	0.00	FA
5. STOVE	650.00	0.00	DA	0.00	FA
6. MICROWAVE	70.00	0.00	DA	0.00	FA
7. REFRIGERATOR/FREEZER	950.00	0.00	DA	0.00	FA
8. DISHWASHER	50.00	0.00	DA	0.00	FA
9. WASHING MACHINE	200.00	0.00	DA	0.00	FA
10. DRYER	100.00	0.00	DA	0.00	FA
11. LIVING ROOM FURNITURE	500.00	0.00	DA	0.00	FA
12. SILVERWARE	100.00	0.00	DA	0.00	FA
13. BEDROOM FURNITURE	1,200.00	0.00	DA	0.00	FA
14. TELEVISIONS (3)	600.00	0.00	DA	0.00	FA
15. VCR'S (2)	180.00	0.00	DA	0.00	FA
16. HOUSEHOLD TOOLS	400.00	0.00	DA	0.00	FA
17. COMPUTERS (2)	1,150.00	0.00	DA	0.00	FA
18. PLATES, CHINA, ETC.	500.00	0.00	DA	0.00	FA
19. DINING ROOM FURNITURE	750.00	0.00	DA	0.00	FA
20. VIDEO CAMERA	400.00	0.00	DA	0.00	FA
21. CAMERA	100.00	0.00	DA	0.00	FA
22. BOOK COLLECTION	2,000.00	0.00	DA	0.00	FA
23. RECORD COLLECTION	200.00	0.00	DA	0.00	FA
24. STAMP COLLECTION	100.00	0.00	DA	0.00	FA
25. COIN COLLECTION	200.00	0.00	DA	0.00	FA
26. CLOTHES	3,000.00	0.00	DA	0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 07-60159 BP Judge: BILL PARKER
Case Name: ADAMS, THOMAS WAYNE
ADAMS, DIANE ELAINE

Trustee Name: Michael J. McNally
Date Filed (f) or Converted (c): 11/19/09 (c)
341(a) Meeting Date: 12/21/09
Claims Bar Date: 05/11/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
27. RING, NECKLACE AND BRACELET	3,000.00	0.00	DA	0.00	FA
28. FURS	150.00	0.00	DA	0.00	FA
29. GOLF EQUIPMENT	600.00	0.00	DA	0.00	FA
30. TENNIS EQUIPMENT	400.00	0.00	DA	0.00	FA
31. RETIREMENT FUNDS; 401K W/ CAPITAL ONE BANK	48,605.52	0.00	DA	0.00	FA
32. TEACHERS RETIREMENT SYSTEM OF TEXAS - 100% (DEFINE	0.00	0.00	DA	0.00	FA
33. 1985 PONTIAC GRAND AM	500.00	0.00	DA	0.00	FA
34. 1997 CHEVY S-10 PICK UP	4,200.00	0.00	DA	0.00	FA
35. 2000 BUICK LESABRE	5,650.00	0.00	DA	0.00	FA
36. 2006 SILVERADO CHEVY PICK UP	18,575.00	0.00	DA	0.00	FA
37. 4 DRAWER FILING CABINETS (3)	325.00	0.00	DA	0.00	FA
38. OTHER MISCELLANEOUS-inheritance (u)	0.00	15,000.00		15,000.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	1.22		1.81	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$198,373.52	\$15,001.22	\$15,001.81	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 06/01/11 Current Projected Date of Final Report (TFR): 06/01/11

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-60159 -BP
 Case Name: ADAMS, THOMAS WAYNE
 ADAMS, DIANE ELAINE
 Taxpayer ID No: *****8027
 For Period Ending: 12/02/10

Trustee Name: Michael J. McNally
 Bank Name: BANK OF AMERICA, N.A.
 Account Number / CD #: *****0293 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 06/21/10		Thomas W Adams 322 Lonestar Lane Lindale, Tx 75771-5227	Settlement of claim against inherit	1229-000	15,000.00		15,000.00
06/21/10	38	Asset Sales Memo:	OTHER MISCELLANEOUS-inheritance \$15,000.00				15,000.00
C 06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.09		15,000.09
C 07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.38		15,000.47
C 08/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.38		15,000.85
C 09/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.37		15,001.22
C t 10/08/10		Transfer to Acct #*****0387	Bank Funds Transfer	9999-000		3,615.85	11,385.37
C 10/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.30		11,385.67
C 11/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.29		11,385.96

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-60159 -BP
 Case Name: ADAMS, THOMAS WAYNE
 ADAMS, DIANE ELAINE
 Taxpayer ID No: *****8027
 For Period Ending: 12/02/10

Trustee Name: Michael J. McNally
 Bank Name: BANK OF AMERICA, N.A.
 Account Number / CD #: *****0293 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

* Reversed
 t Funds Transfer
 C Bank Cleared

Account *****0293	Balance Forward	0.00		
	2 Deposits	15,000.00	0	Checks 0.00
	6 Interest Postings	1.81	0	Adjustments Out 0.00
			1	Transfers Out 3,615.85
	Subtotal	\$ 15,001.81		
				Total \$ 3,615.85
	0 Adjustments In	0.00		
	0 Transfers In	0.00		
	Total	\$ 15,001.81		

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-60159 -BP
 Case Name: ADAMS, THOMAS WAYNE
 ADAMS, DIANE ELAINE
 Taxpayer ID No: *****8027
 For Period Ending: 12/02/10

Trustee Name: Michael J. McNally
 Bank Name: BANK OF AMERICA, N.A.
 Account Number / CD #: *****0387 BofA - Checking Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C t 10/08/10		Transfer from Acct #*****0293	Bank Funds Transfer	9999-000	3,615.85		3,615.85
C 10/08/10	003001	McNally & Patrick, L.L.P. P O Box 1080 Tyler, Tx 75710	Attorney fees for Trustee - MT3402	3110-000		3,528.50	87.35
C 10/08/10	003002	McNally & Patrick, L.L.P. P O Box 1080 Tyler, Tx 75710	Attorney Expenses for Trustee MT-3402	3120-000		87.35	0.00

* Reversed
 t Funds Transfer
 C Bank Cleared

Account *****0387	Balance Forward	0.00		
	0 Deposits	0.00	2 Checks	3,615.85
	0 Interest Postings	0.00	0 Adjustments Out	0.00
			0 Transfers Out	0.00
	Subtotal	\$ 0.00		
	0 Adjustments In	0.00	Total	\$ 3,615.85
	1 Transfers In	3,615.85		
	Total	\$ 3,615.85		

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-60159 -BP
 Case Name: ADAMS, THOMAS WAYNE
 ADAMS, DIANE ELAINE
 Taxpayer ID No: *****8027
 For Period Ending: 12/02/10

Trustee Name: Michael J. McNally
 Bank Name: BANK OF AMERICA, N.A.
 Account Number / CD #: *****0387 BofA - Checking Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Report Totals	Balance Forward	0.00					
	2 Deposits	15,000.00				2 Checks	3,615.85
	6 Interest Postings	1.81				0 Adjustments Out	0.00
						1 Transfers Out	3,615.85
	Subtotal	\$ 15,001.81				Total	\$ 7,231.70
	0 Adjustments In	0.00					
	1 Transfers In	3,615.85					
	Total	\$ 18,617.66				Net Total Balance	\$ 11,385.96

Claims Register
ANALYSIS OF CLAIMS REGISTER

Case Number: 07-60159 Page 1 Date: December 02, 2010
 Debtor Name: ADAMS, THOMAS WAYNE Claim Class, Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
999-1 001 3110-00	McNally & Patrick, L.L.P. P O Box 1080 Tyler, Tx 75710	Administrative Attorney Fees - MT3402		\$0.00	\$3,528.50	\$3,528.50
999-2 001 3120-00	McNally & Patrick, L.L.P. P O Box 1080 Tyler, Tx 75710	Administrative Attorney Expenses - MT3402		\$0.00	\$87.35	\$87.35
Subtotal for Class Administrative				\$0.00	\$3,615.85	\$3,615.85
000002 070 7100-90	Discover Bank/Discover Financial Services PO Box 3025 New Albany OH 43054-3025	Unsecured	Filed 03/13/07	\$13,207.10	\$13,207.10	\$13,207.10
000004 070 7100-90	Chevron Credit Bank NA 2001 Diamond Blvd. P O Box 5010 Sec 230 Concord CA 94524-0010	Unsecured	Filed 03/19/07	\$756.49	\$795.26	\$795.26
000007 070 7100-90	eCAST Settlement Corporation POB 35480 Newark NJ 07193-5480	Unsecured	Filed 03/30/07	\$0.00	\$9,472.19	\$9,472.19
000008 070 7100-00	First National Bank of Omaha PO Box 2951 Omaha, NE 68103-2951	Unsecured	Filed 04/10/07	\$14,712.17	\$14,712.17	\$0.00
000009 070 7100-00	Independent Bankersbank c/o Creditors Bankruptcy Service P O Box 740933 Dallas Texas 75374	Unsecured	Filed 04/16/07	\$0.00	\$7,482.54	\$7,482.54
000010 070 7100-90	eCAST Settlement Corporation assignee of Bank of America/FIA Card Services formerly MBNA POB 35480 Newark NJ 07193-5480	Unsecured	Filed 04/23/07	\$9,119.32	\$23,129.50	\$23,129.50
000011 070 7100-90	eCAST Settlement Corporation assignee of GE Money Bank/JC Penney Consumer POB 35480 Newark NJ 07193-5480	Unsecured	Filed 05/18/07	\$764.83	\$772.99	\$772.99
000012 070 7100-90	eCAST Settlement Corporation POB 35480 Newark NJ 07193-5480	Unsecured	Filed 05/18/07	\$0.00	\$10,648.68	\$10,648.68
000013 070 7100-00	B-Real, LLC MS 550 PO Box 91121 Seattle, WA, 981119221	Unsecured	Filed 05/21/07	\$2,472.41	\$3,000.85	\$3,000.85

Claims Register
ANALYSIS OF CLAIMS REGISTER

Case Number: 07-60159 Page 2 Date: December 02, 2010
 Debtor Name: ADAMS, THOMAS WAYNE Claim Class, Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000014 070 7100-90	Portfolio Recovery Assocs., LLC POB 41067 Norfolk, VA. 23541	Unsecured	Filed 06/08/07	\$0.00	\$12,626.84	\$12,626.84
000015 070 7100-90	LVNV Funding LLC its successors and assigns as assignee of Citibank Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsecured	Filed 06/22/07	\$0.00	\$1,262.57	\$1,262.57
000016 070 7100-90	First National Bank of Omaha 1620 Dodge St., Stop Code 3105 Omaha, NE 68197	Unsecured	Filed 04/14/10	\$22,599.37	\$14,471.67	\$14,471.67
Subtotal for Class Unsecured				\$63,631.69	\$111,582.36	\$96,870.19
000001 050 4210-00	Compass Bank PO Box 10566 Birmingham AL 35296	Secured	Filed 03/08/07	\$19,726.31	\$19,798.95	\$0.00
000003 050 4300-00	Internal Revenue Service P O Box 21126 Philadelphia PA 19114	Secured	Filed 03/19/07	\$0.00	\$0.00	\$0.00
000005 050 4700-00	Smith County c/o Michael Deeds Linebarger Goggan Blair & Sampson, LLP 2323 Bryan St., Suite 1600 Dallas, TX 75201	Secured	Filed 03/20/07	\$0.00	\$1,805.20	\$0.00
000006 050 4210-00	Bank of America, N.A. NC4-105-03-14 P O Box 26012 Greensboro NC 27420-6012	Secured	Filed 03/28/07	\$7,334.82	\$7,427.15	\$0.00
Subtotal for Class Secured				\$27,061.13	\$29,031.30	\$0.00
Case Totals:				\$90,692.82	\$144,229.51	\$100,486.04

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 07-60159

Case Name: ADAMS, THOMAS WAYNE

ADAMS, DIANE ELAINE

Trustee Name: Michael J. McNally

Balance on hand \$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000003	Internal Revenue Service	\$	\$	\$	\$

Total to be paid to secured creditors \$ _____

Remaining Balance \$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michael J. McNally	\$	\$	\$
Trustee Expenses: Michael J. McNally	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	Discover Bank/Discover Financial Services	\$	\$	\$
000004	Chevron Credit Bank NA	\$	\$	\$
000007	eCAST Settlement Corporation	\$	\$	\$
000009	Independent Bankersbank	\$	\$	\$
000010	eCAST Settlement Corporation assignee of	\$	\$	\$
000011	eCAST Settlement Corporation assignee of	\$	\$	\$
000012	eCAST Settlement Corporation	\$	\$	\$
000013	B-Real, LLC	\$	\$	\$
000014	Portfolio Recovery Assocs., LLC	\$	\$	\$
000015	LVNV Funding LLC its successors and assigns as	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000016	First National Bank of Omaha	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE