

Linda S. Payne
Chapter 7 Bankruptcy Trustee
12770 Coit Road, Suite 541
Dallas, TX 75251
972 628 3695
linda@paynetrustee.com

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
SIVERTSON, PAUL R. § Case No. 07-42672 BTR
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS

In Re:)
SIVERTSON, PAUL R.) 07-42672 -BTR
EIN: 13-7587536) Chapter 7
)
)
)
Debtor(s).)

TRUSTEE INTERIM REPORT

The Trustee, hereby files his Individual Estate Property Record and Report (Form 1) for the twelve month reporting period ending 05/12/2011. This report is intended to provide parties in interest with a general accounting of the Trustee's case administration.

Column 1: Asset Description (Scheduled and Unscheduled Property): This is a listing of all the Debtor's interest in assets from the petition, schedules, and statement of financial affairs. Also listed are unscheduled assets discovered by the Trustee, income of the estate (including post-petition interest on bank accounts), and claims which the estate may possess.

Column 2: Petition/Unscheduled Values: Column 2 reflects the dollar value of each asset, as first assigned by Debtor in the filed Schedules, or by the Trustee's initial estimate of values in the case of unscheduled assets. Scheduled values are often unreliable and may change significantly throughout the course of Trustee's investigation and administration.

Column 3: Estimated Net Value(Value Determined by Trustee Less Liens, Exemptions and Other Costs: Column 3 reflects the value of each asset as determined by the Trustee minus any appropriate adjustment. This value represents the Trustee's best initial estimate of **net** sale or liquidation value of the asset. Actual liquidation value may differ as a result of market conditions at the time of sale, costs of recovery, storage, insurance and sale.

Column 4: Property Abandoned: If this column is blank it means either that (1) Trustee intends to administer the asset, (2) Trustee has not decided, or (3) Trustee has already liquidated the asset. An entry of "OA" indicates the property has or will be formally abandoned under 11 U.S.C. 554 (a). An entry of "DA" indicates that the property will be abandoned at closing of the case under 11 U.S.C. 554 (c).

Column 5: Sales/Funds Received by the Estate: Column 5 indicates the **gross** amount of proceeds received from the liquidation of each asset regardless of amounts paid out to secured creditors or for expenses.

Column 6: Asset Fully Administered/Gross Value of Remaining Assets: When an asset has been fully administered either by liquidation, formal abandonment, or the Trustee has reached a decision to abandon at closing of the estate, the entry "FA" will be listed in Column 6. For assets still being administered, column 6 reflects the Trustee's current best estimate of the **gross** value. Actual liquidation value may differ as a result of market conditions at the time of sale. Note: The difference between Columns 3 and 5 does not necessarily equal the figure in Column 6.

Other Information: Note that the Trustee has provided information about matters pending in the case and projected date for filing the Trustee's Final Report (TFR).

Dated: _____

Respectfully Submitted,

LINDA PAYNE, TRUSTEE, Chapter 7 Trustee
12770 Coit Road
Suite 541 Banner Place
Dallas, TX 75251
972-628-3695

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 07-42672 BTR Judge: Brenda T. Rhoades
Case Name: SIVERTSON, PAUL R.

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 11/14/07 (f)
341(a) Meeting Date: 12/21/07
Claims Bar Date: 04/08/08

For Period Ending: 05/12/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 4008 SAHARA CT., CARROLLTON, TX 75010	1,090,000.00	0.00	DA	0.00	FA
2. 203 W. KARNES DR., ROBINSON TX 76706, LOT 30; BL Couldn't sell - MLS filed and property went back to secured creditor	100,000.00	0.00	DA	0.00	FA
3. CASH	200.00	0.00	DA	0.00	FA
4. Books, etc.	909.00	0.00	DA	0.00	FA
5. Clothing	2,250.00	0.00	DA	0.00	FA
6. Household Goods Amended and claimed full amount	15,355.00	0.00	DA	0.00	FA
7. Jewelry Amended claimed as exempt	2,300.00	0.00	DA	0.00	FA
8. Sporting equipment Claimed two as exempt - other two not worth cost of selling firearms.	400.00	0.00	DA	0.00	FA
9. Term Life Insurance	500,000.00	0.00	DA	0.00	FA
10. Stock USA Secur Glas - 51,000 shares Secur Car Corp 834 shares Both companies not operating. Checked websites to verify	0.00	0.00	DA	0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 07-42672 BTR Judge: Brenda T. Rhoades
Case Name: SIVERTSON, PAUL R.

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 11/14/07 (f)
341(a) Meeting Date: 12/21/07
Claims Bar Date: 04/08/08

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
11. Tax Refund	15,000.00	15,000.00		12,017.48	FA
12. 2006 Hummer	41,000.00	0.00	DA	0.00	FA
13. 2005 Hummer	24,741.05	0.00	DA	0.00	FA
14. 2007 Cadillac	70,000.00	0.00	DA	0.00	FA
15. 2006 Porsche Lease	85,000.00	0.00	DA	0.00	FA
16. 2006 Hummer	40,000.00	0.00	DA	0.00	FA
17. Office Furniture Amended and claimed as exempt	400.00	0.00	DA	0.00	FA
18. Cats	10.00	0.00	DA	0.00	FA
19. Possible Preferences (u) Attorney reviewed and investigated. None worth pursuing.	0.00	100,000.00	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		35.98	Unknown

	Gross Value of Remaining Assets			
TOTALS (Excluding Unknown Values)	\$1,987,565.05	\$115,000.00	\$12,053.46	\$0.00

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 07-42672 BTR Judge: Brenda T. Rhoades
Case Name: SIVERTSON, PAUL R.

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 11/14/07 (f)
341(a) Meeting Date: 12/21/07
Claims Bar Date: 04/08/08

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Filed app to pay atty 4/1/11. Ready to close after that.

Initial Projected Date of Final Report (TFR): 11/01/09

Current Projected Date of Final Report (TFR): 05/01/11

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-42672 -BTR
Case Name: SIVERTSON, PAUL R.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****1718 Checking Account

Taxpayer ID No: *****7536
For Period Ending: 05/12/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 10/01/09		Transfer from Acct #*****1365	Bank Funds Transfer	9999-000	12,037.74		12,037.74
C 10/30/09	INT	Union Bank	Interest Rate 0.150	1270-000	1.47		12,039.21
C 11/30/09	INT	Union Bank	Interest Rate 0.150	1270-000	1.52		12,040.73
C 12/31/09	INT	Union Bank	INTEREST REC'D FROM BANK	1270-000	1.52		12,042.25
C 01/29/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.01		12,043.26
C 02/26/10	INT	Union Bank	Interest Rate 0.100	1270-000	0.92		12,044.18
C 03/31/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.09		12,045.27
C 04/30/10	INT	Union Bank	Interest Rate 0.100	1270-000	0.99		12,046.26
C 05/28/10	INT	Union Bank	Interest Rate 0.100	1270-000	0.92		12,047.18
C 06/30/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.09		12,048.27
C 07/30/10	INT	Union Bank	Interest Rate 0.100	1270-000	0.99		12,049.26
C 08/31/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.06		12,050.32
C 09/30/10	INT	Union Bank	Interest Rate 0.100	1270-000	0.99		12,051.31

Page Subtotals 12,051.31 0.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-42672 -BTR
Case Name: SIVERTSON, PAUL R.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****1718 Checking Account

Taxpayer ID No: *****7536
For Period Ending: 05/12/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 10/29/10	INT	Union Bank	Interest Rate 0.100	1270-000	0.96		12,052.27
C 11/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.55		12,052.82
C 12/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.50		12,053.32
C 01/31/11	INT	Union Bank	Interest Rate 0.000	1270-000	0.14		12,053.46
C 04/28/11	000101	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Atty fees and expenses			3,848.44	8,205.02
			Fees 3,840.00	3210-000			
			Expenses 8.44	3220-000			

COLUMN TOTALS	12,053.46	3,848.44	8,205.02
Less: Bank Transfers/CD's	12,037.74	0.00	
Subtotal	15.72	3,848.44	
Less: Payments to Debtors		0.00	
Net	15.72	3,848.44	

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-42672 -BTR
Case Name: SIVERTSON, PAUL R.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: JPMorgan Chase Bank, N.A.
Account Number / CD #: *****1365 Money Market Account

Taxpayer ID No: *****7536
For Period Ending: 05/12/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 02/12/08	11	United States Treasury	Tax refund DEPOSIT CHECK #4389	1124-000	12,017.48		12,017.48
C 02/29/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2500%	1270-000	1.31		12,018.79
C 03/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	2.23		12,021.02
C 04/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	1.67		12,022.69
C 05/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.50		12,024.19
C 06/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.52		12,025.71
C 07/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.52		12,027.23
C 08/29/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.43		12,028.66
C 09/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.57		12,030.23
C 10/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	1.31		12,031.54
C 11/28/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	0.94		12,032.48
C 12/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.85		12,033.33
C 01/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.49		12,033.82

Page Subtotals 12,033.82 0.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-42672 -BTR
Case Name: SIVERTSON, PAUL R.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: JPMorgan Chase Bank, N.A.
Account Number / CD #: *****1365 Money Market Account

Taxpayer ID No: *****7536
For Period Ending: 05/12/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 02/27/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.45		12,034.27
C 03/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.52		12,034.79
C 04/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.49		12,035.28
C 05/29/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.47		12,035.75
C 06/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.52		12,036.27
C 07/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.50		12,036.77
C 08/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.50		12,037.27
C 09/30/09	INT	JPMorgan Chase Bank, N.A.	INTEREST REC'D FROM BANK	1270-000	0.47		12,037.74
C 10/01/09		Transfer to Acct #*****1718	Bank Funds Transfer	9999-000		12,037.74	0.00

COLUMN TOTALS	12,037.74	12,037.74	0.00
Less: Bank Transfers/CD's	0.00	12,037.74	
Subtotal	12,037.74	0.00	
Less: Payments to Debtors		0.00	
Net	12,037.74	0.00	

		NET	ACCOUNT
TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	BALANCE
Checking Account - *****1718	15.72	3,848.44	8,205.02
Money Market Account - *****1365	12,037.74	0.00	0.00
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Page Subtotals 3.92 12,037.74

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 07-42672 Page 1
 Debtor Name: SIVERTSON, PAUL R. Date: May 12, 2011
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3210-00	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$3,848.44	\$3,848.44	\$0.00
6 570 5800-00	INTERNAL REVENUE SERVICE	Priority		\$221,749.13	\$0.00	\$221,749.13
13 051 5100-00	SHERRY SIVERTSON LAW OFFICE OF R. FORD TAUB 1004 CRYSTAL SPRINGS DRIVE ALLEN, TX 75013	Priority		\$2,775,000.00	\$0.00	\$2,775,000.00
1 070 7100-00	RECOVERY MANAGEMENT SYSTEMS CORPORATION FOR GE MONEY BANK, DBA BIG TEX TRAILERS 25 SE 2ND AVE STE 1120 MIAMI, FL 33131	Unsecured		\$732.78	\$0.00	\$732.78
2 070 7100-00	CAPITAL RECOVERY II 25 SE 2ND AVENUE, SUITE 1120 MIAMI, FL 33131	Unsecured		\$1,546.70	\$0.00	\$1,546.70
3 070 7100-00	GE MONEY BANK PO BOX 5010 CONCORD, CA 94524-0010	Unsecured		\$512.54	\$0.00	\$512.54
4 070 7100-00	JOHN H. CARNEY & ASSOCAITES 5005 GREENVILLE AVE. #200 DALLAS, TX 75206	Unsecured		\$4,064.63	\$0.00	\$4,064.63
5 070 7100-00	PATE BNGINEERS INC. 8150 BROOKRIVER DR. #5-700 DALLAS, TX 75247	Unsecured		\$5,026.97	\$0.00	\$5,026.97
7U 070 7100-00	GMAC PO BOX 130424 ROSEVILLE, MN 55113	Unsecured		\$0.00	\$0.00	\$0.00
8U 070 7100-00	GMAC PO BOX 130424 ROSEVILLE, MN 55113	Unsecured		\$0.00	\$0.00	\$0.00
10 070 7100-00	First National Credit Card Center Div. of First National Bank of Omaha 1620 Dodge St., Stop Code 3105 Omaha, NE 68197	Unsecured		\$10,779.56	\$0.00	\$10,779.56
12 070 7100-00	PORSCHE LEASING, LTD. C/O BRIAN T. THOMPSON, MCGINNIS LOCHRIDGE & KILGORE, LLP, 600 CONGRESS AV	Unsecured		\$98,999.20	\$0.00	\$98,999.20

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 07-42672 Page 2
 Debtor Name: SIVERTSON, PAUL R. Date: May 12, 2011
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
	AUSTIN, TX 78701					
14 070 7100-00	GULF COAST FORD, LTD. C/O WILLIAM H. DANIEL, MCGINNIS, LOCHRIDGE & KILGORE, LLP, 600 CONGRESS AV AUSTIN, TX 78701	Unsecured		\$2,824,753.24	\$0.00	\$2,824,753.24
15 070 7100-00	MOHAMMED ALBOUTALEBI C/O MARK HOWE 2027 YOUNG DALLAS, TX 75201	Unsecured		\$1,464,000.00	\$0.00	\$1,464,000.00
16 070 7100-00	JAMES VINCENT C/O MICHAEL S. FRANCIS 700 E. SOUTHLAKE BLVD., STE. 150 SOUTHLAKE, TX 76092	Unsecured		\$2,000,000.00	\$0.00	\$2,000,000.00
17 070 7100-00	MICHAEL S. FOX C/O MICHAEL S. FRANCIS 700 E. SOUTHLAKE BLVD, STE. 150 SOUTHLAKE, TX 76092	Unsecured		\$2,000,000.00	\$0.00	\$2,000,000.00
18 070 7100-00	KOUROSH TEBYANIAN C/O MICHAEL S. FRANCIS 700 E. SOUTHLAKE BLVD, STE. 150 SOUTHLAKE, TX 76092	Unsecured		\$2,000,000.00	\$0.00	\$2,000,000.00
7S 050 4210-00	GMAC PO BOX 130424 ROSEVILLE, MN 55113	Secured		\$0.00	\$0.00	\$0.00
8S 050 4210-00	GMAC PO BOX 130424 ROSEVILLE, MN 55113	Secured		\$0.00	\$0.00	\$0.00
9 050 4210-00	CAPITAL ONE AUTO FINANCE C/O ASCENSION CAPITAL GROUP POB 201347 ARLINGTON, TX 76006	Secured		\$0.00	\$0.00	\$0.00
11 050 4210-00	CAPITAL ONE AUTO FINANCE C/O ASCENSION CAPITAL GROUP POB 201347 ARLINGTON, TX 76006	Secured		\$0.00	\$0.00	\$0.00
Case Totals:				\$13,411,013.19	\$3,848.44	\$13,407,164.75

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 07-42672 BTR

Case Name: SIVERTSON, PAUL R.

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: BILL PAYNE	\$	\$	\$
Attorney for Trustee Expenses: BILL PAYNE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
6	INTERNAL REVENUE SERVICE	\$	\$	\$
13	SHERRY SIVERTSON LAW OFFICE OF R. FORD TAUB 1004 CRYSTAL SPRINGS DRIVE ALLEN, TX 75013	\$	\$	\$

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	RECOVERY MANAGEMENT SYSTEMS CORPORATION FOR GE MONEY BANK, DBA BIG TEX TRAILERS 25 SE 2ND AVE STE 1120 MIAMI, FL 33131	\$	\$	\$
2	CAPITAL RECOVERY II 25 SE 2ND AVENUE, SUITE 1120 MIAMI, FL 33131	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	GE MONEY BANK PO BOX 5010 CONCORD, CA 94524-0010	\$	\$	\$
4	JOHN H. CARNEY & ASSOCAITES 5005 GREENVILLE AVE. #200 DALLAS, TX 75206	\$	\$	\$
5	PATE BNGINEERS INC. 8150 BROOKRIVER DR. #5-700 DALLAS, TX 75247	\$	\$	\$
10	First National Credit Card Center Div. of First National Bank of Omaha 1620 Dodge St., Stop Code 3105 Omaha, NE 68197	\$	\$	\$
12	PORSCHE LEASING, LTD. C/O BRIAN T. THOMPSON,MCGINNIS LOCHRIDGE & KILGORE, LLP,600 CONGRESS AV AUSTIN, TX 78701	\$	\$	\$
14	GULF COAST FORD, LTD. C/O WILLIAM H. DANIEL,MCGINNIS, LOCHRIDGE & KILGORE, LLP,600 CONGRESS AV AUSTIN, TX 78701	\$	\$	\$
15	MOHAMMED ALBOUTALEBI C/O MARK HOWE 2027 YOUNG DALLAS, TX 75201	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
16	JAMES VINCENT C/O MICHAEL S. FRANCIS 700 E. SOUTHLAKE BLVD., STE. 150 SOUTHLAKE, TX 76092	\$	\$	\$
17	MICHAEL S. FOX C/O MICHAEL S. FRANCIS 700 E. SOUTHLAKE BLVD, STE. 150 SOUTHLAKE, TX 76092	\$	\$	\$
18	KOUROSH TEBYANIAN C/O MICHAEL S. FRANCIS 700 E. SOUTHLAKE BLVD, STE. 150 SOUTHLAKE, TX 76092	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE