

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
Brown, Louise Joyce § Case No. 07-42458 BTR
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michelle H. Chow, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 07-42458 BTR Judge: BRENDA T. RHOADES
Case Name: Brown, Louise Joyce

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 10/25/07 (f)
341(a) Meeting Date: 11/16/07
Claims Bar Date: 07/06/10

For Period Ending: 02/15/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. RESIDENCE 5009 BRANDENBURG LANE THE COLONY, TEXAS Debtor lists lien of \$45,307.03. Debtor selects TEXAS PROPERTY CODE EXEMPTIONS. Debtor Claimed 100% Exemption on Schedule C	81,414.00	0.00	DA	0.00	FA
2. CASH Trustee abandons this amount.	20.00	0.00	DA	0.00	FA
3. WASHINGTON MUTUAL CHECKING 5493 Trustee abandons this amount.	25.00	0.00	DA	0.00	FA
4. ITEMIZED LIST PER DEBTOR'S SCHEDULES Debtor Claimed 100% Exemption on Schedule C	980.00	0.00	DA	0.00	FA
5. CLOTHES Debtor Claimed 100% Exemption on Schedule C	100.00	0.00	DA	0.00	FA
6. JEWELRY Debtor Claimed 100% Exemption on Schedule C	25.00	0.00	DA	0.00	FA
7. 1994 BUICK CENTURY WITH 92,000 MILES No lien listed on schedules. Debtor Claimed 100% Exemption on Schedule C	1,500.00	0.00	DA	0.00	FA
8. FAX/ COPIER, FILE CABINET, PRINTER Debtor Claimed 100% Exemption on Schedule C	30.00	0.00	DA	0.00	FA
9. 3 CATS Debtor Claimed 100% Exemption on Schedule C	20.00	0.00	DA	0.00	FA
10. TAX REFUND (u) 298/365 % of any 2007 tax refund. Full refund was \$269.00. Trustee decides to abandon this asset and administer the land transfer only.	0.00	0.00	DA	0.00	FA
11. FRAUDULENT TRANSFER - LUMP SUM PORTION	0.00	2,500.00		2,500.00	FA

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 07-42458 BTR Judge: BRENDA T. RHOADES
Case Name: Brown, Louise Joyce

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 10/25/07 (f)
341(a) Meeting Date: 11/16/07
Claims Bar Date: 07/06/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
<p>This asset is split between line #11 and #12 below. See SOFA #10 - Debtor lists she transferred farm land to her sister just under 1 year before her bankruptcy filing. Trustee filed an adversary, then agreed to a settlement with the Debtor. See Order dated 04/26/10, docket #15: \$5,000 total; as \$2,500 lump sum and \$200 per month beginning on 04/15/10 and the last payment of \$300 on 03/15/11. This asset line reflects the \$2,500 lump sum portion.</p> <p>12. FRAUDULENT TRANSFER - PAYMENT PLAN - 1141 Continuation of asset #11. This line reflects the payment plan proposed in the Order dated 04/26/10, docket #15 for the remaining payments of \$2500 over time.</p> <p>INT. Post-Petition Interest Deposits (u)</p>	0.00	2,500.00		2,500.00	FA
	Unknown	N/A		0.93	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$84,114.00	\$5,000.00	\$5,000.93	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST 02/15/2011: The one asset administered was a possible fraudulent transfer/preference of land transfer without consideration to the Debtor's sister (listed on the Statement of Financial Affairs). Trustee hired counsel and consulted with a local realtor (not hired by the estate). The Trustee did file an adversary (#09-04185 on 10/26/09); however, given the nature of the property, difficulty and uncertainty of sale, and unappealing particulars such as lack of driveway easements, the Trustee believed the best result was to negotiate a settlement for the value of the property. The asset was reduced to monthly collection, upon Motion & Order (see dockets #13 and #15). The settlement was for a lump sum payment of \$2,500 and monthly payments for one year for an additional \$2,500. Total

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 3
Exhibit A

Case No: 07-42458 BTR Judge: BRENDA T. RHOADES
Case Name: Brown, Louise Joyce

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 10/25/07 (f)
341(a) Meeting Date: 11/16/07
Claims Bar Date: 07/06/10

funds collected was \$5,000.00 for this asset.

Attorney for Trustee: Michelle Schriro

Initial Projected Date of Final Report (TFR): 12/31/13

Current Projected Date of Final Report (TFR): 12/31/13

/s/ Michelle H. Chow, Trustee

_____ Date: 02/15/11

MICHELLE H. CHOW, TRUSTEE

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-42458 -BTR
Case Name: Brown, Louise Joyce

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****2972 BofA - Money Market Account

Taxpayer ID No: *****0376
For Period Ending: 02/15/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
03/18/10	11	Louise J. Brown 5009 Brandenburg Ln The Colony TX 75056	Initial portion settlement payment	1141-000	2,500.00		2,500.00
03/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.02		2,500.02
04/26/10	12	Louise J. Brown 5009 Brandenburg Ln The Colony TX 75001	monthly payment	1141-000	250.00		2,750.02
04/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,750.08
05/24/10	12	Louise Brown 5009 Brandenburg Ln. The Colony TX 75001	monthly payment	1141-000	250.00		3,000.08
05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		3,000.14
06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.08		3,000.22
07/12/10	12	Louise J. Brown 5009 Brandenburg Ln. The Colony TX 75056-2043	monthly payment	1141-000	300.00		3,300.22
07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.08		3,300.30
08/09/10	12	Louise J. Brown 5009 Brandenburg Ln The Colony TX 75056	monthly payment	1141-000	200.00		3,500.30
08/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.09		3,500.39
09/13/10	12	Louise J Brown 5009 Brandenburg Ln The Colony TX 75056	monthly payment	1141-000	250.00		3,750.39
09/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.09		3,750.48
10/13/10	12	Louise J Brown 5009 Brandenburg Ln The Colony TX 75056	monthly payment	1141-000	350.00		4,100.48

Page Subtotals 4,100.48 0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-42458 -BTR
Case Name: Brown, Louise Joyce

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****2972 BofA - Money Market Account

Taxpayer ID No: *****0376
For Period Ending: 02/15/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.09		4,100.57
11/05/10	12	Louise Brown 5009 Brandenburg Ln The Colony TX 75056	monthly payment	1141-000	300.00		4,400.57
11/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.11		4,400.68
12/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.11		4,400.79
01/03/11	12	Louise Brown 5009 Brandenburg Ln The Colony TX 75056-2043	monthly payment	1141-000	600.00		5,000.79
01/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.12		5,000.91
02/07/11	000101	SINGER & LEVICK C/O MICHELLE SCHRIRO 16200 ADDISON ROAD SUITE 140 ADDISON, TEXAS 75001	Per order 02/04/11 Trustee attorney fees and expenses	3210-000		2,900.00	2,100.91
02/15/11	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.02		2,100.93
02/15/11		Transfer to Acct #*****2807	Final Posting Transfer	9999-000		2,100.93	0.00

COLUMN TOTALS	5,000.93	5,000.93	0.00
Less: Bank Transfers/CD's	0.00	2,100.93	
Subtotal	5,000.93	2,900.00	
Less: Payments to Debtors		0.00	
Net	5,000.93	2,900.00	

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Case Number: 07-42458 Page 1
 Debtor Name: Brown, Louise Joyce Date: February 15, 2011
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3210-00	SINGER & LEVICK C/O MICHELLE SCHRIRO 16200 ADDISON ROAD SUITE 140 ADDISON, TEXAS 75001	Administrative	Order 02/04/11 Reduced total fees and expense to \$2900 total	\$2,900.00	\$2,900.00	\$0.00
			4437312972	02/07/11 101	2,900.00	
000001 070 7100-00	Discover Bank Dfs Services LLC PO Box 3025 New Albany, Ohio 43054-3025	Unsecured		\$17,162.38	\$0.00	\$17,162.38
000002 070 7100-00	Chase Bank USA NA PO BOX 15145 Wilmington, DE 19850-5145	Unsecured		\$11,562.70	\$0.00	\$11,562.70
000003 070 7100-00	Roundup Funding, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured	x5345 World Finc. Network Natl Bank -Woman Within	\$190.47	\$0.00	\$190.47
000004 070 7100-00	eCAST Settlement Corp Assignee of HSBC Bank Nevada Bass & Associates, P.C. 3936 E. Ft. Lowell Rd., Suite 200 Tucson, AZ 85712	Unsecured	x2173 Best Buy, Inc.	\$256.18	\$0.00	\$256.18
Case Totals:				\$32,071.73	\$2,900.00	\$29,171.73

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 07-42458 BTR

Case Name: Brown, Louise Joyce

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$	\$	\$
Trustee Expenses: Michelle H. Chow, Trustee	\$	\$	\$
Attorney for Trustee Fees: SINGER & LEVICK	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Discover Bank	\$ _____	\$ _____	\$ _____
000002	Chase Bank USA NA	\$ _____	\$ _____	\$ _____
000003	Roundup Funding, LLC	\$ _____	\$ _____	\$ _____
000004	eCAST Settlement Corp	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE