

Linda S. Payne
Chapter 7 Bankruptcy Trustee
12770 Coit Road, Suite 541
Dallas, TX 75251
972 628 3695
linda@paynetrustee.com

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
ASG AVIATION SERVICES GROUP, INC. § Case No. 07-41693 BTR
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS

In Re:)
ASG AVIATION SERVICES GROUP, INC.) 07-41693 -BTR
EIN: 32-0050974) Chapter 7
)
)
)
Debtor(s).)

TRUSTEE INTERIM REPORT

The Trustee, hereby files his Individual Estate Property Record and Report (Form 1) for the twelve month reporting period ending 05/12/2011. This report is intended to provide parties in interest with a general accounting of the Trustee's case administration.

Column 1: Asset Description (Scheduled and Unscheduled Property): This is a listing of all the Debtor's interest in assets from the petition, schedules, and statement of financial affairs. Also listed are unscheduled assets discovered by the Trustee, income of the estate (including post-petition interest on bank accounts), and claims which the estate may possess.

Column 2: Petition/Unscheduled Values: Column 2 reflects the dollar value of each asset, as first assigned by Debtor in the filed Schedules, or by the Trustee's initial estimate of values in the case of unscheduled assets. Scheduled values are often unreliable and may change significantly throughout the course of Trustee's investigation and administration.

Column 3: Estimated Net Value(Value Determined by Trustee Less Liens, Exemptions and Other Costs: Column 3 reflects the value of each asset as determined by the Trustee minus any appropriate adjustment. This value represents the Trustee's best initial estimate of **net** sale or liquidation value of the asset. Actual liquidation value may differ as a result of market conditions at the time of sale, costs of recovery, storage, insurance and sale.

Column 4: Property Abandoned: If this column is blank it means either that (1) Trustee intends to administer the asset, (2) Trustee has not decided, or (3) Trustee has already liquidated the asset. An entry of "OA" indicates the property has or will be formally abandoned under 11 U.S.C. 554 (a). An entry of "DA" indicates that the property will be abandoned at closing of the case under 11 U.S.C. 554 (c).

Column 5: Sales/Funds Received by the Estate: Column 5 indicates the **gross** amount of proceeds received from the liquidation of each asset regardless of amounts paid out to secured creditors or for expenses.

Column 6: Asset Fully Administered/Gross Value of Remaining Assets: When an asset has been fully administered either by liquidation, formal abandonment, or the Trustee has reached a decision to abandon at closing of the estate, the entry "FA" will be listed in Column 6. For assets still being administered, column 6 reflects the Trustee's current best estimate of the **gross** value. Actual liquidation value may differ as a result of market conditions at the time of sale. Note: The difference between Columns 3 and 5 does not necessarily equal the figure in Column 6.

Other Information: Note that the Trustee has provided information about matters pending in the case and projected date for filing the Trustee's Final Report (TFR).

Dated: _____

Respectfully Submitted,

LINDA PAYNE, TRUSTEE, Chapter 7 Trustee
12770 Coit Road
Suite 541 Banner Place
Dallas, TX 75251
972-628-3695

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 07-41693 BTR Judge: Brenda T. Rhoades
Case Name: ASG AVIATION SERVICES GROUP, INC.

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 08/02/07 (f)
341(a) Meeting Date: 09/14/07
Claims Bar Date: 03/03/08

For Period Ending: 05/12/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Employee Espino Receivable (u) Atty send demand. Cannot find employee.	0.00	15,238.00	DA	0.00	FA
2. Employee David Uglialoro Receivable (u) Attorney sent demand. Employee also owed money. Not worth pursuing	0.00	4,429.67	DA	0.00	FA
3. Computer Equipment (u) Info received from financial statement. All equipment transfer to Thomas Holdings. Atty made demand. Was not a preference. No value to estate. Has to do with financial statement.	0.00	10,000.00	DA	0.00	FA
4. Computer Software (u) Info received from financial statement. Transferred by debtor to Thomas Holding. Atty made demand. No value to estate. Has to do with financial statement	0.00	1,000.00	DA	0.00	FA
5. Furniture and fixtures (u) Listed on financial statement. Assets transferred to Thomas Holdings. Atty made demand. Not a preference. No value to estate. Has to do with financial statement.	0.00	5,000.00	DA	0.00	FA
6. Shareholder Loans (u) This was listed on financial statement. Goes back to loan to Frozen, Inc. for 202,955.56. Frozen, Inc. is owned by a shareholder. Part of this is secured by First Horizon Bank (76,955.56). Atty will file suit to recover \$126,000.00. Not an asset of the estate. Attorney investigated has to do	0.00	100,000.00	DA	0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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Trustee Name: LINDA PAYNE, TRUSTEE
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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
with financial statement.					
7. Tax Refund (u) Two refunds - \$8,000.00 and \$21,000.00. Letter to atty requesting second refund. Proof in quikdocs that the 21,000 did not belong to debtor estate.	0.00	29,000.00		8,254.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		21.16	Unknown

					Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$0.00	\$164,667.67		\$8,275.16	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Filed app for atty fees 4/1/11.
No tax return needed.
Ready to close after approved.

Initial Projected Date of Final Report (TFR): 08/01/09 Current Projected Date of Final Report (TFR): 05/01/11

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-41693 -BTR
Case Name: ASG AVIATION SERVICES GROUP, INC.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****1635 Checking Account

Taxpayer ID No: *****0974
For Period Ending: 05/12/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 10/01/09		Transfer from Acct #*****0565	Bank Funds Transfer	9999-000	8,267.86		8,267.86
C 10/30/09	INT	Union Bank	Interest Rate 0.150	1270-000	1.02		8,268.88
C 11/30/09	INT	Union Bank	Interest Rate 0.150	1270-000	1.05		8,269.93
C 12/31/09	INT	Union Bank	INTEREST REC'D FROM BANK	1270-000	1.05		8,270.98
C 01/29/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.39		8,271.37
C 02/26/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.31		8,271.68
C 03/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.36		8,272.04
C 04/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.33		8,272.37
C 05/28/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.31		8,272.68
C 06/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.36		8,273.04
C 07/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.33		8,273.37
C 08/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.35		8,273.72
C 09/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.33		8,274.05

Page Subtotals 8,274.05 0.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****1635 Checking Account

Taxpayer ID No: *****0974
For Period Ending: 05/12/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 10/29/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.32		8,274.37
C 11/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.35		8,274.72
C 12/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.34		8,275.06
C 01/31/11	INT	Union Bank	Interest Rate 0.000	1270-000	0.10		8,275.16
C 04/28/11	000101	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Atty fees and expenses			2,011.63	6,263.53
			Fees 2,010.00	3210-000			
			Expenses 1.63	3220-000			

COLUMN TOTALS	8,275.16	2,011.63	6,263.53
Less: Bank Transfers/CD's	8,267.86	0.00	
Subtotal	7.30	2,011.63	
Less: Payments to Debtors		0.00	
Net	7.30	2,011.63	

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-41693 -BTR
Case Name: ASG AVIATION SERVICES GROUP, INC.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: JPMorgan Chase Bank, N.A.
Account Number / CD #: *****0565 Money Market Account

Taxpayer ID No: *****0974
For Period Ending: 05/12/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 02/12/08	7	United States Treasury	Tax refund DEPOSIT CHECK #3397	1224-000	8,254.00		8,254.00
C 02/29/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2500%	1270-000	0.90		8,254.90
C 03/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	1.53		8,256.43
C 04/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	1.15		8,257.58
C 05/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.03		8,258.61
C 06/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.04		8,259.65
C 07/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.04		8,260.69
C 08/29/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.98		8,261.67
C 09/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.08		8,262.75
C 10/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	0.90		8,263.65
C 11/28/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	0.64		8,264.29
C 12/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.58		8,264.87
C 01/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.33		8,265.20

Page Subtotals 8,265.20 0.00

FORM 2

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Case No: 07-41693 -BTR
Case Name: ASG AVIATION SERVICES GROUP, INC.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: JPMorgan Chase Bank, N.A.
Account Number / CD #: *****0565 Money Market Account

Taxpayer ID No: *****0974
For Period Ending: 05/12/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 02/27/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.31		8,265.51
C 03/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.35		8,265.86
C 04/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.33		8,266.19
C 05/29/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.32		8,266.51
C 06/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.35		8,266.86
C 07/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.34		8,267.20
C 08/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.34		8,267.54
C 09/30/09	INT	JPMorgan Chase Bank, N.A.	INTEREST REC'D FROM BANK	1270-000	0.32		8,267.86
C 10/01/09		Transfer to Acct #*****1635	Bank Funds Transfer	9999-000		8,267.86	0.00

COLUMN TOTALS	8,267.86	8,267.86	0.00
Less: Bank Transfers/CD's	0.00	8,267.86	
Subtotal	8,267.86	0.00	
Less: Payments to Debtors		0.00	
Net	8,267.86	0.00	
		NET	ACCOUNT
TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	BALANCE
Checking Account - *****1635	7.30	2,011.63	6,263.53
Money Market Account - *****0565	8,267.86	0.00	0.00
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Page Subtotals 2.66 8,267.86

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 07-41693 Page 1
 Debtor Name: ASG AVIATION SERVICES GROUP, INC. Date: May 12, 2011
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3210-00	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$2,011.63	\$2,011.63	\$0.00
1 070 7100-00	STRATEGIC AIR SERVICE ATTN: TERRENCE N. WENT 9737 NW 41ST STREET,SUITE 258 MIAMI, FL 33178-2924	Unsecured		\$27,434.97	\$0.00	\$27,434.97
2 070 7100-00	GODWIN PAPPAS LANGLEY RONQUILLO, LLP RENAISSANCE TOWER 1201 ELM STREET, SUITE 1700 DALLAS, TX 75270-2041	Unsecured		\$5,248.67	\$0.00	\$5,248.67
3 070 7100-00	SCHEDULED SERVICES, INC. D/B/A AIRBRIDGE,C/O M. DREW SIEGEL, ATTY.,1620 E. BELT LINE ROAD CARROLLTON, TX 75006	Unsecured		\$131,993.13	\$0.00	\$131,993.13
4 070 7100-00	BUSINESS CONTINUITY PLANNING, INC. dba Alert c/o M. Drew Siegel , Attorney 1620 E. Belt Line Road Carrollton, TX 75006	Unsecured		\$0.00	\$0.00	\$0.00
5 070 7100-00	BUSINESS CONTINUITY PLANNING, INC. D/B/A ALERT,C/O M. DREW SIEGEL, ATTY.,1620 E. BELTLINE ROAD CARROLLTON, TX 75006	Unsecured		\$101,303.40	\$0.00	\$101,303.40
6 070 7100-00	AD HOC, INC. D/B/A ON DEMAND,C/O M. DREW SIEGEL, ATTY.,1620 E. BELTLINE ROAD CARROLLTON, TX 75006	Unsecured		\$381,301.20	\$0.00	\$381,301.20
7 070 7100-00	THOMAS HOLDINGS, INC. C/O M. DREW SIEGEL, ATTY. 1620 E. BELTLINE ROAD CARROLLTON, TX 75006	Unsecured		\$217,212.17	\$0.00	\$217,212.17
9 070 7100-00	GEMINI AIR CARGO C/O DAVID R. CHILDRESS,3500 CITY CENTER TOWER II,301 COMMERCE STREET FORT WORTH, TX 76102-4186	Unsecured		\$104,443.95	\$0.00	\$104,443.95
10 090 7400-00	FIRST HORIZON C/O KRISTEN C. WRIGHT, ESQ.,BASS BERRY & SIMS PLC,100 PEABODY PLACE,	Unsecured		\$472,957.08	\$0.00	\$472,957.08

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 07-41693 Page 2 Date: May 12, 2011
Debtor Name: ASG AVIATION SERVICES GROUP, INC. Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
	#900 MEMPHIS, TN 38103					
8 100 4110-00	CITY OF FRISCO C/O LAURIE SPINDLER,LINEBARGER GOGGAN BLAIR & SAMPSON, LLP,2323 BRYAN ST., SUI DALLAS, TX 75201	Secured		\$0.00	\$0.00	\$0.00
Case Totals:				\$1,443,906.20	\$2,011.63	\$1,441,894.57

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 07-41693 BTR

Case Name: ASG AVIATION SERVICES GROUP, INC.

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: BILL PAYNE	\$	\$	\$
Attorney for Trustee Expenses: BILL PAYNE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	STRATEGIC AIR SERVICE ATTN: TERRENCE N. WENT 9737 NW 41ST STREET,SUITE 258 MIAMI, FL 33178-2924	\$	\$	\$
2	GODWIN PAPPAS LANGLEY RONQUILLO, LLP RENAISSANCE TOWER 1201 ELM STREET, SUITE 1700 DALLAS, TX 75270-2041	\$	\$	\$
3	SCHEDULED SERVICES, INC. D/B/A AIRBRIDGE,C/O M. DREW SIEGEL, ATTY,1620 E. BELT LINE ROAD CARROLLTON, TX 75006	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
5	BUSINESS CONTINUITY PLANNING, INC. D/B/A ALERT,C/O M. DREW SIEGEL, ATTY.,1620 E. BELTLINE ROAD CARROLLTON, TX 75006	\$	\$	\$
6	AD HOC, INC. D/B/A ON DEMAND,C/O M. DREW SIEGEL, ATTY.,1620 E. BELTLINE ROAD CARROLLTON, TX 75006	\$	\$	\$
7	THOMAS HOLDINGS, INC. C/O M. DREW SIEGEL, ATTY. 1620 E. BELTLINE ROAD CARROLLTON, TX 75006	\$	\$	\$
9	GEMINI AIR CARGO C/O DAVID R. CHILDRESS,3500 CITY CENTER TOWER II,301 COMMERCE STREET FORT WORTH, TX 76102-4186	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
10	FIRST HORIZON C/O KRISTEN C. WRIGHT, ESQ.,BASS BERRY & SIMS PLC,100 PEABODY PLACE, #900 MEMPHIS, TN 38103	\$ _____	\$ _____	\$ _____

Total to be paid to subordinated unsecured creditors \$ _____

Remaining Balance \$ _____