



6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$ , for a total compensation of \$ . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ , and now requests reimbursement for expenses of \$ , for total expenses of \$ .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/Mark A. Weisbart  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 07-40485 BTR Judge: BRENDA T. RHOADES  
Case Name: LONE STAR FERTILIZER & CHEMICAL, IN

Trustee Name: Mark A. Weisbart  
Date Filed (f) or Converted (c): 03/06/07 (f)  
341(a) Meeting Date: 04/06/07  
Claims Bar Date: 07/11/07

For Period Ending: 01/15/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Cash in Bank Accounts Included in Order to Sell - Property #8	100.00	100.00	DA	0.00	FA
2. Cash in Bank Accounts Included in order to sell - Property # 8	100.00	100.00	DA	0.00	FA
3. Accounts Receivable Accounts receivable considered uncollectible: Debra McCroski - \$35.00 Ronnie Star: \$148.13 Shawna - \$707.80 (Debtor filed a lawsuit against Shawna Fulkerson)	0.00	0.00	DA	0.00	FA
4. Accounts Receivable Accounts receivable considered collectible: Dale Childers: \$1,798.88 Dale Sims: \$441.69 Ken Dickson: \$70.00	2,310.57	500.00	DA	0.00	FA
5. 1997 Intl Truck (Inoperable) Included in Order to sell. Property # 8	500.00	100.00	DA	0.00	FA
6. 1984 Intl Bobtail 1984 International Bobtail truck. Included in order to sell. Property # 8	4,000.00	500.00	DA	0.00	FA
7. Office Eqpt, Furnishings & Sup two computers; brother copier/scanner/printer; fax machine; cordless phone; two desks; six office chairs; four filing cabinets; miscellaneous supplies	700.00	100.00	DA	0.00	FA
8. Machinery, Fixtures, et al Motion to sell estates interest in property to Danny Taylor and M. Hon Sparkman and they are assuming Lone Star Bank's debt. Agreement for sale of equity in all assets of estate.	138,600.00	0.00		11,833.10	FA
9. Misc hand tools	500.00	0.00	DA	0.00	FA

**FORM 1  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
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Case No: 07-40485 BTR Judge: BRENDA T. RHOADES  
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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
10. Inventory 3 tons of fertilizer at 263/ton 3 tons of fertilizer at 255/ton 8 tons of fertilizer at 230/ton 15 tons of fertilizer at 220/ton	6,694.00	0.00	DA	0.00	FA
11. Hay Bailer (u)	5,000.00	0.00	DA	0.00	FA
12. Metal building office building (metal building on a frame)	2,000.00	0.00	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		42.02	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$160,504.57	\$1,400.00		\$11,875.12
				\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 07/31/08      Current Projected Date of Final Report (TFR): 12/31/09

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 07-40485 -BTR  
Case Name: LONE STAR FERTILIZER & CHEMICAL, IN

Trustee Name: Mark A. Weisbart  
Bank Name: Union Bank of California  
Account Number / CD #: \*\*\*\*\*6759 Money Market Account

Taxpayer ID No: \*\*\*\*\*2622  
For Period Ending: 01/15/10

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
10/01/09		Transfer from Acct #*****8265	Bank Funds Transfer	9999-000	11,870.70		11,870.70
10/30/09	INT	Union Bank of California	Interest Rate 0.150	1270-000	1.44		11,872.14
11/30/09	INT	Union Bank of California	Interest Rate 0.150	1270-000	1.49		11,873.63
12/31/09	INT	Union Bank of California	INTEREST REC'D FROM BANK	1270-000	1.49		11,875.12

COLUMN TOTALS	11,875.12	0.00	11,875.12
Less: Bank Transfers/CD's	<u>11,870.70</u>	<u>0.00</u>	
Subtotal	4.42	0.00	
Less: Payments to Debtors		<u>0.00</u>	
Net	4.42	0.00	

Page Subtotals 11,875.12 0.00

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 07-40485 -BTR  
Case Name: LONE STAR FERTILIZER & CHEMICAL, IN

Trustee Name: Mark A. Weisbart  
Bank Name: JPMorgan Chase Bank, N.A.  
Account Number / CD #: \*\*\*\*\*8265 Money Market Account

Taxpayer ID No: \*\*\*\*\*2622  
For Period Ending: 01/15/10

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
03/06/08		JPMORGAN CHASE BANK	TRANSFER OF FUNDS FROM BOA	9999-000	7,906.02		7,906.02
03/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2700%	1270-000	1.38		7,907.40
04/08/08	8	Sparkman AG Service	Sale of personal property	1129-000	986.00		8,893.40
			DEPOSIT CHECK #2080				
04/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2700%	1270-000	1.89		8,895.29
05/08/08	8	Sparkman AG Service	Sale of Personal Property	1129-000	986.10		9,881.39
			DEPOSIT CHECK #2097				
05/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	1.78		9,883.17
06/18/08	8	Sparkman AG Service	Sale of personal property	1129-000	1,972.20		11,855.37
			DEPOSIT CHECK #2114				
06/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	1.79		11,857.16
07/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	2.01		11,859.17
08/29/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	1.88		11,861.05
09/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	2.07		11,863.12
10/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	1.44		11,864.56
11/28/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	0.97		11,865.53
12/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.82		11,866.35
01/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.48		11,866.83
02/27/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.45		11,867.28
03/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.51		11,867.79
04/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.48		11,868.27
05/29/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.46		11,868.73
06/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.51		11,869.24
07/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.50		11,869.74
08/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.50		11,870.24
09/30/09	INT	JPMorgan Chase Bank, N.A.	INTEREST REC'D FROM BANK	1270-000	0.46		11,870.70
10/01/09		Transfer to Acct #*****6759	Bank Funds Transfer	9999-000		11,870.70	0.00

Page Subtotals 11,870.70 11,870.70



FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-40485 -BTR  
Case Name: LONE STAR FERTILIZER & CHEMICAL, IN

Trustee Name: Mark A. Weisbart  
Bank Name: Bank of America  
Account Number / CD #: \*\*\*\*\*5038 GENERAL SAVINGS

Taxpayer ID No: \*\*\*\*\*2622  
For Period Ending: 01/15/10

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
06/25/07	8	SPARKMAN, MILTON Milton Sparkman 342 McCart Street Krum, TX 76249	Proceeds from sale of equipment DEPOSIT CHECK #1	1129-000	986.10		986.10
06/29/07	INT	Bank of America	Interest Rate 1.000	1270-000	0.10		986.20
07/24/07	8	SPARKMAN, MILTON Milton Sparkman 342 McCart Street Krum, TX 76249	Proceeds from sale of equipment DEPOSIT CHECK #2	1129-000	986.10		1,972.30
07/31/07	INT	Bank of America	Interest Rate 1.000	1270-000	1.01		1,973.31
08/24/07	8	SPARKMAN AG SERVICE POB 155 Aubrey, TX 76227	Proceeds from sale of equipment DEPOSIT CHECK #3	1129-000	986.10		2,959.41
08/31/07	INT	Bank of America	Interest Rate 1.000	1270-000	1.78		2,961.19
09/21/07	8	SPARKMAN, DAN U. Special Account 2532 Old Denton Road Decatur, TX 76234	Proceeds from sale of equipment DEPOSIT CHECK #4	1129-000	986.10		3,947.29
09/28/07	INT	Bank of America	Interest Rate 0.750	1270-000	1.99		3,949.28
10/24/07	8	SPARKMAN AG SERVICE P.O. Box 155 Aubrey, TX 76227	Proceeds from sale of equipment DEPOSIT CHECK #5	1129-000	986.10		4,935.38
10/31/07	INT	Bank of America	Interest Rate 0.750	1270-000	2.64		4,938.02
11/30/07	8	SPARKMAN AG SERVICE P.O. Box 155 Aubrey, TX 76227	Proceeds from sale of equipment DEPOSIT CHECK #6	1129-000	986.10		5,924.12
11/30/07	INT	Bank of America	Interest Rate 0.650	1270-000	2.64		5,926.76
12/31/07	INT	Bank of America	Interest Rate 0.500	1270-000	2.78		5,929.54

Page Subtotals 5,929.54 0.00

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 07-40485 -BTR  
Case Name: LONE STAR FERTILIZER & CHEMICAL, IN

Trustee Name: Mark A. Weisbart  
Bank Name: Bank of America  
Account Number / CD #: \*\*\*\*\*5038 GENERAL SAVINGS

Taxpayer ID No: \*\*\*\*\*2622  
For Period Ending: 01/15/10

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/28/08	8	SPARKMAN, MILTON OR ALICIA Milton or Alicia Sparkman 42 North Highland Sanger, TX 76266	Proceeds from sale of equipment DEPOSIT CHECK #7	1129-000	986.10		6,915.64
01/31/08	INT	Bank of America	Interest Rate 0.400	1270-000	2.36		6,918.00
02/29/08	INT	Bank of America	Interest Rate 0.300	1270-000	1.64		6,919.64
03/03/08	8	SPARKMAN, MILTON OR ALICIA Milton or Alicia Sparkman 42 North Highland Sanger, TX 76266	Proceeds from sale of equipment DEPOSIT CHECK #8	1129-000	986.10		7,905.74
03/06/08	INT	Bank of America	Interest Earned	1270-000	0.28		7,906.02
03/06/08		BANK OF AMERICA	TRANSFER OF FUNDS TO JPMC	9999-000		7,906.02	0.00

COLUMN TOTALS	7,906.02	7,906.02	0.00
Less: Bank Transfers/CD's	0.00	7,906.02	
Subtotal	7,906.02	0.00	
Less: Payments to Debtors		0.00	
Net	7,906.02	0.00	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market Account - *****6759	4.42	0.00	11,875.12
Money Market Account - *****8265	3,964.68	0.00	0.00
GENERAL SAVINGS - *****5038	7,906.02	0.00	0.00
	11,875.12	0.00	11,875.12
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 1,976.48 7,906.02



EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 07-40485 Page 1  
 Debtor Name: LONE STAR FERTILIZER & CHEMICAL, Date: January 15, 2010  
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3110-00	MARK A. WEISBART 12770 Coit Road Dallas, TX 75251	Administrative		\$3,645.50	\$0.00	\$3,645.50
001 3120-00	MARK A. WEISBART 12770 Coit Road Dallas, TX 75251	Administrative		\$58.39	\$0.00	\$58.39
1U 040 5800-00	DENTON COUNTY c/o Michael Reed P O Box 1269 Round Rock, TX 78680	Priority		\$4,130.97	\$0.00	\$4,130.97
2 610 7100-00	The Burlington Insurance Company 238 International Road Burlington, NC 27215	Unsecured		\$24,839.00	\$0.00	\$24,839.00
1S 100 4110-00	Denton County c/o Michael Reed P O Box 1269 Round Rock, TX 78680	Secured		\$458.99	\$0.00	\$458.99
3 100 4110-00	Point Bank Minor & Jester, PC, C/O Tom D. Jester PO Box 280 Denton, TX 76202	Secured		\$0.00	\$0.00	\$0.00
Case Totals:				\$33,132.85	\$0.00	\$33,132.85

Code #: Trustee's Claim Number, Priority Code, Claim Type

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 07-40485 BTR  
 Case Name: LONE STAR FERTILIZER & CHEMICAL, IN  
 Trustee Name: Mark A. Weisbart

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
_____	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee: Mark A. Weisbart</i>	\$ _____	\$ _____
<i>Attorney for trustee: MARK A. WEISBART</i>	\$ _____	\$ _____
<i>Appraiser:</i>	\$ _____	\$ _____
<i>Auctioneer:</i>	\$ _____	\$ _____
<i>Accountant:</i>	\$ _____	\$ _____
<i>Special Attorney for trustee:</i>	\$ _____	\$ _____
<i>Charges:</i>	\$ _____	\$ _____
<i>Fees:</i>	\$ _____	\$ _____
<i>Other:</i>	\$ _____	\$ _____
<i>Other:</i>	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	\$ _____	\$ _____
<u>Attorney for:</u>	\$ _____	\$ _____
<u>Accountant for:</u>	\$ _____	\$ _____
<u>Appraiser for:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ \_\_\_\_\_ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>1U</u>	<u>DENTON COUNTY</u>	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	<i>The Burlington Insurance</i>		
<u>2</u>	<u>Company</u>	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be \_\_\_\_\_ percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be \_\_\_\_\_ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The amount of surplus returned to the debtor after payment of all claims and interest is \$ \_\_\_\_\_.