

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
PAULEY, GREGORY § Case No. 07-40464 BTR
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter of the United States Bankruptcy Code on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Administrative expenses
Payments to creditors
Non-estate funds paid to 3rd Parties
Payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$, for a total compensation of \$. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$, and now requests reimbursement for expenses of \$, for total expenses of \$.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Mark A. Weisbart
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 07-40464 BTR Judge: BRENDA T. RHOADES
Case Name: PAULEY, GREGORY

Trustee Name: Mark A. Weisbart
Date Filed (f) or Converted (c): 03/05/07 (f)
341(a) Meeting Date: 04/06/07
Claims Bar Date: 07/12/08

For Period Ending: 02/09/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 1000 Hay Stack Court Little	200,000.00	0.00		160,764.89	FA
2. Checking Account: Bank of America	200.00	0.00	DA	0.00	FA
3. Savings Account: Bank of America (u)	100.00	0.00	DA	0.00	FA
4. Security Deposits	265.00	0.00	DA	0.00	FA
5. Household Goods	985.00	0.00	DA	0.00	FA
6. Music	50.00	0.00	DA	0.00	FA
7. Clothing and jewelry	850.00	0.00	DA	0.00	FA
8. IRA	150.00	0.00	DA	0.00	FA
9. 2006 Saab	29,525.00	0.00	DA	0.00	FA
10. 2006 Chevy Avalanche	31,588.00	0.00	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		451.73	Unknown

	\$263,713.00	\$0.00	\$161,216.62	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
TOTALS (Excluding Unknown Values)				

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 03/01/09 Current Projected Date of Final Report (TFR): 12/31/09

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-40464 -BTR
Case Name: PAULEY, GREGORY

Trustee Name: Mark A. Weisbart
Bank Name: Union Bank of California
Account Number / CD #: *****6742 Money Market Account

Taxpayer ID No: *****6949
For Period Ending: 02/09/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
10/01/09		Transfer from Acct #*****3465	Bank Funds Transfer	9999-000	128,804.80		128,804.80
10/30/09	INT	Union Bank of California	Interest Rate 0.250	1270-000	26.46		128,831.26
11/30/09	INT	Union Bank of California	Interest Rate 0.250	1270-000	27.34		128,858.60
12/31/09	INT	Union Bank of California	INTEREST REC'D FROM BANK	1270-000	27.34		128,885.94
01/29/10	INT	Union Bank of California	Interest Rate 0.150	1270-000	16.40		128,902.34
02/09/10	INT	Union Bank of California	INTEREST REC'D FROM BANK	1270-000	5.29		128,907.63
02/09/10		Transfer to Acct #*****8334	Final Posting Transfer	9999-000		128,907.63	0.00

Memo Allocation Receipts:	0.00	COLUMN TOTALS	128,907.63	128,907.63	0.00
Memo Allocation Disbursements:	0.00	Less: Bank Transfers/CD's	128,804.80	128,907.63	
		Subtotal	102.83	0.00	
Memo Allocation Net:	0.00	Less: Payments to Debtors		0.00	
		Net	102.83	0.00	

Page Subtotals 128,907.63 128,907.63

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-40464 -BTR
Case Name: PAULEY, GREGORY

Trustee Name: Mark A. Weisbart
Bank Name: Union Bank of California
Account Number / CD #: *****8334 Checking Account

Taxpayer ID No: *****6949
For Period Ending: 02/09/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
02/09/10		Transfer from Acct #*****6742	BALANCE FORWARD Transfer In From MMA Account	9999-000	128,907.63		0.00 128,907.63

Memo Allocation Receipts:	0.00	COLUMN TOTALS	128,907.63	0.00	128,907.63
Memo Allocation Disbursements:	0.00	Less: Bank Transfers/CD's	128,907.63	0.00	
		Subtotal	0.00	0.00	
Memo Allocation Net:	0.00	Less: Payments to Debtors		0.00	
		Net	0.00	0.00	

Page Subtotals 128,907.63 0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-40464 -BTR
Case Name: PAULEY, GREGORY

Trustee Name: Mark A. Weisbart
Bank Name: JPMorgan Chase Bank, N.A.
Account Number / CD #: *****3465 Money Market Account

Taxpayer ID No: *****6949
For Period Ending: 02/09/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
07/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1400%	1270-000	15.45		128,775.22
08/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1400%	1270-000	15.28		128,790.50
09/30/09	INT	JPMorgan Chase Bank, N.A.	INTEREST REC'D FROM BANK	1270-000	14.30		128,804.80
10/01/09		Transfer to Acct #*****6742	Bank Funds Transfer	9999-000		128,804.80	0.00

Memo Allocation Receipts:	160,764.89	COLUMN TOTALS	130,304.80	130,304.80	0.00
Memo Allocation Disbursements:	30,808.99	Less: Bank Transfers/CD's	0.00	128,804.80	
Memo Allocation Net:	129,955.90	Subtotal	130,304.80	1,500.00	
		Less: Payments to Debtors		0.00	
		Net	130,304.80	1,500.00	

Total Allocation Receipts:	160,764.89	TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Total Allocation Disbursements:	30,808.99	Money Market Account - *****6742	102.83	0.00	0.00
Total Memo Allocation Net:	129,955.90	Checking Account - *****8334	0.00	0.00	128,907.63
		Money Market Account - *****3465	130,304.80	1,500.00	0.00
			-----	-----	-----
			130,407.63	1,500.00	128,907.63
			=====	=====	=====
			(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 45.03 128,804.80

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 07-40464 Page 1
 Debtor Name: PAULEY, GREGORY Date: February 09, 2010
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3110-00	MARK A. WEISBART 12770 Coit Road Dallas, TX 75251	Administrative		\$5,348.50	\$0.00	\$5,348.50
001 3120-00	MARK A. WEISBART 12770 Coit Road Dallas, TX 75251	Administrative		\$162.24	\$0.00	\$162.24
1 610 7100-00	DENTON COUNTY c/o Michael Reed P O Box 1269 Round Rock, TX 78680	Unsecured		\$0.00	\$0.00	\$0.00
2 610 7100-00	LITTLE ELM INDEPENDENT SCHOOL DISTR C/O Mark A Burroughs 1100 Dallas Drive Ste 100 Denton, TX 76205	Unsecured		\$0.00	\$0.00	\$0.00
3 610 7100-00	LITTLE ELM C/O Mark A Burroughs 1100 Dallas Drive, Ste 100 Denton, TX 76205	Unsecured		\$0.00	\$0.00	\$0.00
050 4110-00	AMERICA'S SERVICING COMPANY Attn: Payoffs, MAC X2302-046 1 Home Campus Des Moines, IA 50328	Secured		\$178,567.50	\$0.00	\$178,567.50
4 100 4110-00	COUNTRYWIDE HOME LOANS, INC. 400 Countrywide Way Simi Valley, CA 93065	Secured		\$1,500.00	\$1,500.00	\$0.00
Case Totals:				\$185,578.24	\$1,500.00	\$184,078.24

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 07-40464 BTR
 Case Name: PAULEY, GREGORY
 Trustee Name: Mark A. Weisbart

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
<u>AMERICA'S SERVICING COMPANY</u>	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Trustee: Mark A. Weisbart</u>	\$ _____	\$ _____
<u>Attorney for trustee: MARK A. WEISBART</u>	\$ _____	\$ _____
<u>Appraiser:</u>	\$ _____	\$ _____
<u>Auctioneer:</u>	\$ _____	\$ _____
<u>Accountant:</u>	\$ _____	\$ _____
<u>Special Attorney for trustee:</u>	\$ _____	\$ _____
<u>Charges:</u>	\$ _____	\$ _____
<u>Fees:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	\$ _____	\$ _____
<u>Attorney for:</u>	\$ _____	\$ _____
<u>Accountant for:</u>	\$ _____	\$ _____
<u>Appraiser for:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>1</u>	<u>DENTON COUNTY</u> <u>LITTLE ELM</u> <u>INDEPENDENT SCHOOL</u>	\$ _____	\$ _____
<u>2</u>	<u>DISTR</u>	\$ _____	\$ _____
<u>3</u>	<u>LITTLE ELM</u>	\$ _____	\$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The amount of surplus returned to the debtor after payment of all claims and interest is \$ _____.