

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
MARVIN LEON WATSON	§	Case No. 07-20148
PATRICIA MAE WATSON	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

- Payments made under an interim disbursement
- Administrative expenses
- Bank service fees
- Other payments to creditors
- Non-estate funds paid to 3rd Parties
- Exemptions paid to the debtor
- Other payments to the debtor

Leaving a balance on hand of¹ \$

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/JASON R. SEARCY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit A

Case No:	07-20148	BP	Judge:	Bill Parker	Trustee Name:	JASON R. SEARCY
Case Name:	MARVIN LEON WATSON				Date Filed (f) or Converted (c):	07/27/2007 (f)
	PATRICIA MAE WATSON				341(a) Meeting Date:	09/17/2007
For Period Ending:	09/26/2014				Claims Bar Date:	11/25/2013

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Home & Lot 1014 West Lake Dr., Gladewater, TX	90,000.00	0.00		0.00	FA
2. CASH	13.00	0.00		0.00	FA
3. Eastman Checking Account	1.00	0.00		0.00	FA
4. Eastman CU Savings Account	8.00	0.00		0.00	FA
5. HOUSEHOLD GOODS	2,275.00	0.00		0.00	FA
6. Coca Cola Bottles Collection	30.00	0.00		0.00	FA
7. Boy Scout Collection	25.00	0.00		0.00	FA
8. Bells Collection	20.00	0.00		0.00	FA
9. Clothing	75.00	0.00		0.00	FA
10. Wedding Set	220.00	0.00		0.00	FA
11. 10K Gold Ring	100.00	0.00		0.00	FA
12. 38 Revolver	50.00	0.00		0.00	FA
13. Treadmill	20.00	0.00		0.00	FA
14. 2006 Chevrolet Silverado, 35K miles	19,775.00	0.00		0.00	FA
15. 2000 Chevrolet Express Van 98K miles	6,575.00	0.00		0.00	FA
16. 1986 Chevrolet Silverado, 130K miles (not running)	500.00	0.00		0.00	FA
17. Wyeth Pfizer Pharmaceutical Settlements (u)	91,692.96	49,260.32		91,692.96	FA
18. Solvay Pharmaceutical Settlement (u)	13,805.54	5,480.99		13,805.54	FA
INT. Post-Petition Interest Deposits (u)	0.00	N/A		0.00	FA

				Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$225,185.50	\$54,741.31		\$105,498.50	\$0.00
				(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

8-26-14 - filed JRS fee appl

Exhibit A

RE PROP # 17 -- Order Granting M Approve Settlement dated 5-29-14

RE PROP # 18 -- Order Granting M/Approve Settlement 5-29-14

Initial Projected Date of Final Report (TFR): 12/31/2014

Current Projected Date of Final Report (TFR): 12/31/2014

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-20148
Case Name: MARVIN LEON WATSON
PATRICIA MAE WATSON

Trustee Name: JASON R. SEARCY
Bank Name: First National Bank of Vinita
Account Number/CD#: XXXXXX1759
Money Market Account

Exhibit B

Taxpayer ID No: XX-XXX2421
For Period Ending: 09/26/2014

Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
06/24/14		Miller Weisbrod, LLP 11551 Forest Central Dr., Suite 300 Dallas, TX 75243			\$97,303.70		\$97,303.70
			Gross Receipts	\$105,498.50			
		Tricare		(\$2,326.78)	2990-000		
		5% MDL Fee		(\$5,325.55)	2990-000		
		Medicare		(\$542.47)	2990-000		
	18		Solvay Pharmaceutical Settlement	\$13,805.54	1242-000		
	17		Wyeth Pfizer Pharmaceutical Settlements	\$91,692.96	1242-000		
07/08/14		First National Bank of Vinita		2600-000		\$19.99	\$97,283.71
07/28/14	101	Miller Weisbrod, LLP Attn: Alexandra V. Boone 11551 Forest Central Drive, Suite 300 Dallas, Texas 75243	Special Counsel Fees - Order dated 07-22-14, Dkt. #37	3210-000		\$36,873.86	\$60,409.85
07/28/14	102	Miller Weisbrod, LLP Attn: Alexandra V. Boone 11551 Forest Central Drive, Suite 300 Dallas, Texas 75243	Special Counsel Expenses Order dated 07-22-14, Dkt. #37	3220-000		\$6,038.54	\$54,371.31
08/07/14		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$103.29	\$54,268.02
09/08/14		First National Bank of Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$57.63	\$54,210.39
09/18/14	103	SEARCY & SEARCY, P. C. P.O. BOX 3929 LONGVIEW, TX 75606	(Final distribution to Claim (no claim number), representing a Payment of 100.00% per court order.) Order dated 9-18-14	3110-000		\$1,090.00	\$53,120.39

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 07-20148
Case Name: MARVIN LEON WATSON
PATRICIA MAE WATSON

Trustee Name: JASON R. SEARCY
Bank Name: First National Bank of Vinita
Account Number/CD#: XXXXXX1759
Money Market Account

Exhibit B

Taxpayer ID No: XX-XXX2421
For Period Ending: 09/26/2014

Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/18/14	104	SEARCY & SEARCY, P. C. P.O. BOX 3929 LONGVIEW, TX 75606	(Final distribution to Claim (no claim number), representing a Payment of 100.00% per court order.) Order dated 9-18-14	3120-000		\$266.68	\$52,853.71

COLUMN TOTALS	\$97,303.70	\$44,449.99
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$97,303.70	\$44,449.99
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$97,303.70	\$44,449.99

Exhibit B

		TOTAL OF ALL ACCOUNTS		
		NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX1759 - Money Market Account		\$97,303.70	\$44,449.99	\$52,853.71
		-----	-----	-----
		\$97,303.70	\$44,449.99	\$52,853.71
		-----		-----
		(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$8,194.80			
Total Net Deposits:	\$97,303.70			
Total Gross Receipts:	\$105,498.50			

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 07-20148

Case Name: MARVIN LEON WATSON

PATRICIA MAE WATSON

Trustee Name: JASON R. SEARCY

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: JASON R. SEARCY	\$	\$	\$
Trustee Expenses: JASON R. SEARCY	\$	\$	\$
Attorney for Trustee Fees: Searcy & Searcy, P. C.	\$	\$	\$
Attorney for Trustee Expenses: Searcy & Searcy, P. C.	\$	\$	\$
Other: 5% MDL Fee	\$	\$	\$
Other: JASON R. SEARCY	\$	\$	\$
Other: Medicare	\$	\$	\$
Other: Miller Weisbrod, LLP	\$	\$	\$
Other: Miller Weisbrod, LLP	\$	\$	\$
Other: Tricare	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bank	\$	\$	\$
2	eCAST Settlement Corporation, assignee	\$	\$	\$
3	eCAST Settlement Corporation, assignee	\$	\$	\$
4	Gibraltar Electro Medical Services	\$	\$	\$
5	Eastman Credit Union	\$	\$	\$
6	Eastman Credit Union	\$	\$	\$
7	GE Capital Retail Bank	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
8	GE Capital Retail Bank	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

To the extent funds remain after payment in full to all allowed claims, interest will be paid at the legal rate of _____ % pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$ _____. The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.