

6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$, for a total compensation of \$. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$, and now requests reimbursement for expenses of \$, for total expenses of \$.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Stephen J. Zayler
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

FORM 1- EXHIBIT A
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 07-20055 BP1 Judge: BILL PARKER
Case Name: Giles, James C.

Trustee Name: Stephen J. Zayler
Date Filed (f) or Converted (c): 03/08/07 (f)
341(a) Meeting Date: 04/18/07
Claims Bar Date: 07/23/07

For Period Ending: 10/12/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. BUSINESS REAL PROPERTY	166,410.00	7,084.31	DA	0.00	FA
2. HOMESTEAD LOT 15 PT/13, CEDAR HARRIOSN COUNTY, TEXAS	137,720.00	0.00	DA	0.00	FA
3. CASH ON HAND	100.00	100.00	DA	0.00	FA
4. CHECKING AND/OR SAVINGS ACCOUNT CD OWNED BY DEBTOR WIFE, NOT IN DEBTOR NAME, COLLATERAL AGAINST BUSINESS LOAD WITH AUSTIN BANK	13,292.00	5,892.00	DA	0.00	FA
5. CHECKING AND/OR SAVINGS ACCOUNT	730.00	1,472.44		1,472.53	FA
6. SAVINGS ACCOUNT	400.00	400.00	DA	400.00	FA
7. HOUSEHOLD GOODS	6,675.00	0.00	DA	0.00	FA
8. BOOKS & PICTURES	200.00	0.00	DA	0.00	FA
9. WEARING APPAREL	200.00	0.00	DA	0.00	FA
10. FURS & JEWELRY	700.00	400.00	DA	0.00	FA
11. PHOTOGRAPHIC EQUIPMENT	150.00	0.00	DA	0.00	FA
12. WHOLE LIFE INSURANCE	3,293.00	0.00	DA	0.00	FA
13. IRA, RETIREMENT, OR PENSION FUNDS	7,598.00	0.00	DA	0.00	FA
14. IRA, RETIREMENT, OR PENSION FUNDS	72,105.00	0.00	DA	0.00	FA
15. STOCK IN SELIG, INC. FILING CH. 7 BANKRUPTCY This asset has been given a market value for reporting requirements it may or may not be accurate.	Unknown	100.00	DA	0.00	FA
16. 2004 NISSAN MAXIMA IN DEBTOR'S WIFE NAME LIEN EXCEEDS VALUE This asset has been given a market value for reporting requirements it may or may not be accurate.	0.00	1.00	DA	0.00	FA

**FORM 1- EXHIBIT A
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 07-20055 BP1 Judge: BILL PARKER
Case Name: Giles, James C.

Trustee Name: Stephen J. Zayler
Date Filed (f) or Converted (c): 03/08/07 (f)
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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
17. 2005 TOYOTA HIGHLANDER IN DEBTOR'S WIFE NAME LIEN EXCEEDS VALUE This asset has been given a market value for reporting requirements it may or may not be accurate.	0.00	1.00	DA	0.00	FA
18. 1981BOSTON WHALER	2,500.00	0.00	DA	0.00	FA
19. BUSINESS EQUIPMENT	900.00	0.00	DA	0.00	FA
20. DOG	10.00	0.00	DA	0.00	FA
21. LAPTOP	500.00	0.00	DA	0.00	FA
22. OIL PRODUCTION FUNDS (u) This asset has been given a market value for reporting requirements it may or may not be accurate.	0.00	1,000.00		426.38	FA
23. Post-Petition Interest Deposits (u)	Unknown	N/A		11.32	Unknown
24. MINERAL INTEREST (u)	Unknown	1,844.00		1,844.00	FA

TOTALS (Excluding Unknown Values)	\$413,483.00	\$18,294.75		\$4,154.23	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/08

Current Projected Date of Final Report (TFR): 12/31/09

FORM 2 - EXHIBIT B

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-20055 -BP1
 Case Name: Giles, James C.
 Taxpayer ID No: *****9976
 For Period Ending: 10/12/09

Trustee Name: Stephen J. Zayler
 Bank Name: BANK OF AMERICA
 Account Number / CD #: *****5647 Money Market - Interest Bearing

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
08/06/07	22	CHINN EXPLORATION COMPANY	FUNDS FROM OIL PRODUCTION	1221-000	57.71		57.71
08/20/07	6, 22	CAROL GILES JIM GILES	FUNDS FROM OIL LEASES & ACCT.	1121-000	400.00		457.71
08/29/07	22	CHINN EXPLORATION COMPANY	FUNDS FROM OIL LEASE	1221-000	47.56		505.27
08/31/07	23	BANK OF AMERICA	Interest Rate 1.000	1270-000	0.14		505.41
09/19/07	5, 6	CAROL OR JIM GILES	REIMBURSEMENT OF FUNDS ON DEPOSIT	1121-000	250.00		755.41
09/28/07	23	BANK OF AMERICA	Interest Rate 0.750	1270-000	0.36		755.77
10/03/07	22	CHINN EXPLORATION COMPANY	FUNDS FROM OIL PRODUCTION	1221-000	40.72		796.49
10/08/07	5	CAROL OR JIM GILES	REIMBURSEMENT OF FUNDS ON DEPOSIT	1121-000	250.00		1,046.49
10/31/07	23	BANK OF AMERICA	Interest Rate 0.750	1270-000	0.61		1,047.10
11/02/07	22	CHINN EXPLORATION COMPANY	OIL PRODUCTIONS FUNDS	1221-000	29.07		1,076.17
11/16/07	5	CAROL OR JIM GILES	REIMBURSEMENT OF FUNDS ON DEPOSIT	1121-000	250.00		1,326.17
11/30/07	23	BANK OF AMERICA	Interest Rate 0.650	1270-000	0.62		1,326.79
12/12/07	5	CAROL OR JIM GILES	REIMBURSEMENT OF FUNDS ON DEPOSIT	1121-000	250.00		1,576.79
12/12/07	24	MIV OPS, INC.	PURCHASE OF MINERALS	1221-000	1,844.00		3,420.79
			FROST NATIONAL BANK WAS WHERE THE CASHIERS CHECK WAS PURCHASED.				
12/21/07	22	CHINN EXPLORATION COMPANY	OIL PRODUCTION FUNDS	1221-000	51.32		3,472.11
12/31/07	23	BANK OF AMERICA	Interest Rate 0.500	1270-000	1.08		3,473.19
01/04/08	5	CAROL OR JIM GILES	REIMBURSEMENT OF FUNDS ON DEPOSIT	1121-000	672.53		4,145.72
01/31/08	23	BANK OF AMERICA	Interest Rate 0.400	1270-000	1.57		4,147.29
02/29/08	23	BANK OF AMERICA	Interest Rate 0.300	1270-000	0.99		4,148.28
03/31/08	23	BANK OF AMERICA	Interest Rate 0.250	1270-000	0.98		4,149.26
04/30/08	23	BANK OF AMERICA	Interest Rate 0.250	1270-000	0.85		4,150.11
05/30/08	23	BANK OF AMERICA	Interest Rate 0.150	1270-000	0.52		4,150.63
06/30/08	23	BANK OF AMERICA	Interest Rate 0.150	1270-000	0.52		4,151.15
07/31/08	23	BANK OF AMERICA	Interest Rate 0.150	1270-000	0.53		4,151.68
08/29/08	23	BANK OF AMERICA	Interest Rate 0.150	1270-000	0.52		4,152.20

Page Subtotals 4,152.20 0.00

FORM 2 - EXHIBIT B

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-20055 -BP1
 Case Name: Giles, James C.
 Taxpayer ID No: *****9976
 For Period Ending: 10/12/09

Trustee Name: Stephen J. Zayler
 Bank Name: BANK OF AMERICA
 Account Number / CD #: *****5647 Money Market - Interest Bearing

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
09/30/08	23	BANK OF AMERICA	Interest Rate 0.150	1270-000	0.51		4,152.71
10/31/08	23	BANK OF AMERICA	Interest Rate 0.100	1270-000	0.40		4,153.11
11/28/08	23	BANK OF AMERICA	Interest Rate 0.100	1270-000	0.34		4,153.45
12/31/08	23	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.21		4,153.66
01/30/09	23	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.03		4,153.69
02/27/09	23	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.03		4,153.72
* 03/20/09	000101	STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TX 75915-0743	ATTORNEY FOR TRUSTEE FEES & EXPENSE per court order 3/16/09			2,193.03	1,960.69
			Fees 2,095.00	3110-003			1,960.69
			Expenses 98.03	3120-003			1,960.69
* 03/20/09	000101	STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TX 75915-0743	ATTORNEY FOR TRUSTEE FEES & EXPENSE TRUSTEE WILL WAIVE ALL BUT 598.03 ATTORNEY FEES AND EXPENSES TO ALLOW FUNDS TO CREDITORS			-2,193.03	4,153.72
			Fees (2,095.00)	3110-003			4,153.72
			Expenses (98.03)	3120-003			4,153.72
03/23/09	000102	STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TX 75915-0743	ATTORNEY FOR TRUSTEE FEES & EXPENSE PER COURT ORDER 3/16/09	3110-000		598.03	3,555.69
03/31/09	23	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.03		3,555.72
04/30/09	23	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.08		3,555.80
05/20/09	000103	SANDRA D. SORRELL CERTIFIED PUBLIC ACCOUNTANT 5036 CHAMPIONS DRIVE LUFKIN, TEXAS 75901	ACCOUNTANT FEES	3410-000		425.00	3,130.80
05/29/09	23	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.08		3,130.88

Page Subtotals

1.71

1,023.03

FORM 2 - EXHIBIT B

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-20055 -BP1
 Case Name: Giles, James C.

Trustee Name: Stephen J. Zayler
 Bank Name: BANK OF AMERICA
 Account Number / CD #: *****5647 Money Market - Interest Bearing

Taxpayer ID No: *****9976
 For Period Ending: 10/12/09

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/30/09	23	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.08		3,130.96
07/31/09	23	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.08		3,131.04
08/31/09	23	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.08		3,131.12
09/30/09	23	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.08		3,131.20

COLUMN TOTALS 4,154.23 1,023.03 3,131.20

Less: Bank Transfers/CD's 0.00 0.00

Subtotal 4,154.23 1,023.03

Less: Payments to Debtors 0.00

Net 4,154.23 1,023.03

TOTAL - ALL ACCOUNTS

Money Market - Interest Bearing - *****5647

NET DEPOSITS

NET DISBURSEMENTS

ACCOUNT BALANCE

4,154.23

1,023.03

3,131.20

4,154.23

1,023.03

3,131.20

(Excludes Account Transfers)

(Excludes Payments To Debtors)

Total Funds On Hand

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 07-20055 Page 1
 Debtor Name: Giles, James C. Date: October 12, 2009
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
025 TAF	STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TX 75915-0743	Administrative		\$598.03	\$598.03	\$0.00
025 AF	SANDRA D. SORRELL CERTIFIED PUBLIC ACCOUNTANT 5036 CHAMPIONS DRIVE LUFKIN, TEXAS 75901	Administrative		\$425.00	\$425.00	\$0.00
000001	White Oak State Bank c/o Jon K. Alexander P O Box 7339 Tyler Texas 75710	Secured		\$4,451.05	\$0.00	\$4,451.05
000003	Austin Bank c/o Kathie Green P O Box 6950 Longview Texas 75608-6959	Secured		\$7,050.00	\$0.00	\$7,050.00
000011	Gregg County c/o Laurie Spindler Linebarger Goggan Blair & Sampson, LLP 2323 Bryan St., Suite 1600 Dallas, TX 75201	Secured		\$1,606.50	\$0.00	\$1,606.50
000004A 066 UPT	Internal Revenue Service 1100 Commerce St. Stop MC5024DAL Dallas Texas 75242	Priority		\$641.68	\$0.00	\$641.68
000004B 066 UPT	Internal Revenue Service 1100 Commerce St. Stop MC5024DAL Dallas Texas 75242	Priority		\$33,394.08	\$0.00	\$33,394.08
000007 070 UC	Howard Schwartz 98 Maple Ave. 2d Patchogue NY 11772	Priority		\$518.50	\$0.00	\$518.50
000010	Internal Revenue Service c/o Tamma Isabel 909 ESE Loop 323 STOP 5107 Tyler, TX 75701	Priority		\$31,937.00	\$0.00	\$31,937.00
000002 070 UC	Austin Bank c/o Kathie Green P O Box 6950 Longview Texas 75608-6959	Unsecured		\$18,051.14	\$0.00	\$18,051.14

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 07-20055 Page 2 Date: October 12, 2009
 Debtor Name: Giles, James C. Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000005 070 UC	TBF Financial 520 Lake Cook Rd Suite 510 Deerfield IL 60015-4900	Unsecured		\$10,131.08	\$0.00	\$10,131.08
000006 070 UC	Chase Bank USA, N.A. c/o Weinstein & Riley, P.S. 2101 4th Avenue, Suite 900 Seattle, WA, 98121	Unsecured		\$20,558.96	\$0.00	\$20,558.96
000008 070 UC	American Express Centurion Bank c/o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	Unsecured		\$3,320.51	\$0.00	\$3,320.51
000009 070 UC	Social Security Administration c/o Lynn Marten 601 East Twelfth Street Kansas City, MO 64106-2859	Unsecured		\$4,200.00	\$0.00	\$4,200.00
000012 070 UC	AMERICAN INFOSOURCE LP AS AGENT FOR FIA Card Services, NA/Bank of America 4515 N Santa Fe Ave Oklahoma City, OK 73118	Unsecured		\$11,362.06	\$0.00	\$11,362.06
Case Totals:				\$148,245.59	\$1,023.03	\$147,222.56

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 07-20055 BP1
 Case Name: Giles, James C.
 Trustee Name: Stephen J. Zayler

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
	\$ _____
	\$ _____
	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee: Stephen J. Zayler</i>	\$ _____	\$ _____
<i>Attorney for trustee:</i>	\$ _____	\$ _____
<i>Appraiser:</i>	\$ _____	\$ _____
<i>Auctioneer:</i>	\$ _____	\$ _____
<i>Accountant:</i>	\$ _____	\$ _____
<i>Special Attorney for trustee:</i>	\$ _____	\$ _____
<i>Charges:</i>	\$ _____	\$ _____
<i>Fees:</i>	\$ _____	\$ _____
<i>Other: Internal Revenue Service</i>	\$ _____	\$ _____
<i>Other: Internal Revenue Service</i>	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	\$ _____	\$ _____
<u>Attorney for:</u>	\$ _____	\$ _____
<u>Accountant for:</u>	\$ _____	\$ _____
<u>Appraiser for:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000007</u>	<u>Howard Schwartz</u>	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000002</u>	<u>Austin Bank</u>	\$ _____	\$ _____
<u>000005</u>	<u>TBF Financial</u>	\$ _____	\$ _____
<u>000006</u>	<u>Chase Bank USA, N.A.</u>	\$ _____	\$ _____

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	<i>American Express Centurion</i>		
<u>000008</u>	<u>Bank</u>	<u>\$</u>	<u>\$</u>
<u>000009</u>	<u>Social Security Administration</u>	<u>\$</u>	<u>\$</u>
	<i>AMERICAN INFOSOURCE</i>		
<u>000012</u>	<u>LP AS AGENT FOR</u>	<u>\$</u>	<u>\$</u>

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	<u>\$</u>	<u>\$</u>
_____	_____	<u>\$</u>	<u>\$</u>
_____	_____	<u>\$</u>	<u>\$</u>

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	<u>\$</u>	<u>\$</u>
_____	_____	<u>\$</u>	<u>\$</u>
_____	_____	<u>\$</u>	<u>\$</u>

The amount of surplus returned to the debtor after payment of all claims and interest is
\$.