



The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/JASON R. SEARCY  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES**

Case No: 07-10216 BP Judge: Bill Parker  
Case Name: LONGLEAF L.L.C. PRODUCTION

Trustee Name: JASON R. SEARCY  
Date Filed (f) or Converted (c): 08/18/08 (c)  
341 (a) Meeting Date: 09/19/08  
Claims Bar Date: 01/12/09

Exhibit A

For Period Ending: 04/22/14

	1	2	3	4	5	6
	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Oil and Gas Leases	1,500,000.00	0.00		8,600.00	FA
2	Claim for damages against Wells Fargo, N.A. - Voluntarily di	Unknown	5,000.00		0.00	FA
3	One (1) double drum pulling unit 1960	100,000.00	0.00		0.00	FA
4	VOID	0.00	0.00		0.00	FA
5	VOID	0.00	0.00		0.00	FA
6	VOID	0.00	0.00		0.00	FA
7	VOID	0.00	0.00		0.00	FA
8	VOID	0.00	0.00		0.00	FA
INT	Post-Petition Interest Deposits (u)	Unknown	N/A		7.70	FA

TOTALS (Excluding Unknown Values)

\$1,600,000.00

\$5,000.00

\$8,607.70

Gross Value of Remaining Assets  
\$0.00  
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

TFR submitted to UST on 4-22-14

RE PROP # 1 -- and related petroleum reserves. All leases are located in Harrison County, Texas. Debtor holds all "working interest" in the Leases. 1. Wells Fargo Bank \$814,642.00; 2. Good Ship Oil & Gas \$51,200; 3. M.L. Burrow Family Partnership \$51,200; 4. Double "L" Production, \$125,000. (SEE ASSETS #4-8 FOR BREAKDOWN)

RE PROP # 2 -- Voluntarily dismissed suit against Wells Fargo on June 9, 2009

RE PROP # 3 -- Franks 658A PU w/ spudder beam (wheels & equipment removed by parties unknown)\$100,000 if repaired.

Initial Projected Date of Final Report (TFR): 12/31/12

Current Projected Date of Final Report (TFR): 05/31/14

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Exhibit B

Case No: 07-10216  
Case Name: LONGLEAF L.L.C. PRODUCTION

Trustee Name: JASON R. SEARCY  
Bank Name: Sterling Bank  
Account Number/CD#: XXXXXX0216 - Longleaf Production, 07-10216  
Blanket Bond (per case limit): \$300,000.00  
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX8051  
For Period Ending: 04/22/14

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/02/09	1	EnergyNet.Com, Inc.	Ck 003193; Dated 7/1/2009; Auction of Lot 15868 and Lot 15787.	1110-000	8,100.00		8,100.00
07/31/09	INT	Sterling Bank	Interest Earned for July	1270-000	0.32		8,100.32
08/03/09		Transfer to Acct#XXXXXX0216	Per Order EOD 7/22/09	9999-000		810.00	7,290.32
08/31/09	INT	Sterling Bank	Interest Earned for August	1270-000	0.31		7,290.63
09/30/09	INT	Sterling Bank	Interest Earned for September	1270-000	0.30		7,290.93
10/30/09	INT	Sterling Bank	Interest Earned for October	1270-000	0.31		7,291.24
11/30/09	INT	Sterling Bank	Interest Earned for November	1270-000	0.30		7,291.54
12/31/09	INT	Sterling Bank	Interest Earned for December	1270-000	0.31		7,291.85
01/29/10	1	Gulfstream Oil & Gas, Inc.	Ck 10529; Dated 1/19/10; Sale on Remainder O&G Mineral Interests.	1110-000	500.00		7,791.85
01/29/10	INT	Sterling Bank	Interest Earned for January	1270-000	0.31		7,792.16
02/26/10	INT	Sterling Bank	Interest Earned for February	1270-000	0.30		7,792.46
03/31/10	INT	Sterling Bank	Interest Earned for March	1270-000	0.33		7,792.79
04/30/10	INT	Sterling Bank	Interest Earned for April	1270-000	0.32		7,793.11
05/28/10	INT	Sterling Bank	Interest Earned for May	1270-000	0.33		7,793.44
06/30/10	INT	Sterling Bank	Interest Earned for June	1270-000	0.32		7,793.76
07/30/10	INT	Sterling Bank	Interest Earned for July	1270-000	0.33		7,794.09
08/31/10	INT	Sterling Bank	Interest Earned for August	1270-000	0.33		7,794.42
09/30/10	INT	Sterling Bank	Interest Earned for September	1270-000	0.32		7,794.74
10/29/10	INT	Sterling Bank	Interest Earned for October	1270-000	0.33		7,795.07
11/30/10	INT	Sterling Bank	Interest Earned for November	1270-000	0.32		7,795.39
12/31/10	INT	Sterling Bank	Interest Earned for December	1270-000	0.33		7,795.72
01/31/11	INT	Sterling Bank	Interest Earned for January	1270-000	0.33		7,796.05
02/28/11	INT	Sterling Bank	Interest Earned for February	1270-000	0.30		7,796.35
03/31/11	INT	Sterling Bank	Interest Earned for March	1270-000	0.33		7,796.68
04/29/11	INT	Sterling Bank	Interest Earned for April	1270-000	0.32		7,797.00
05/31/11	INT	Sterling Bank	Interest Earned for May	1270-000	0.33		7,797.33

Page Subtotals

8,607.33

810.00

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 07-10216  
Case Name: LONGLEAF L.L.C. PRODUCTION  
  
Taxpayer ID No: XX-XXX8051  
For Period Ending: 04/22/14

Trustee Name: JASON R. SEARCY  
Bank Name: Sterling Bank  
Account Number/CD#: XXXXXX0216 - Longleaf Production, 07-10216  
Blanket Bond (per case limit): \$300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
06/30/11	INT	Sterling Bank	Interest Earned for June	1270-000	0.32		7,797.65
07/06/11	INT	Sterling Bank	Interest Earned for July 2011	1270-000	0.05		7,797.70
07/06/11		Transfer to Acct#XXXXXXX0216	Transfer of Funds	9999-000		7,797.70	0.00

COLUMN TOTALS	8,607.70	8,607.70	0.00
Less: Bank Transfers/CD's	0.00	8,607.70	
Subtotal	8,607.70	0.00	
Less: Payments to Debtors	0.00	0.00	
Net	8,607.70	0.00	

Page Subtotals 0.37 7,797.70

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 07-10216  
Case Name: LONGLEAF L.L.C. PRODUCTION  
  
Taxpayer ID No: XX-XXX8051  
For Period Ending: 04/22/14

Trustee Name: JASON R. SEARCY  
Bank Name: Sterling Bank  
Account Number/CD#: XXXXXX0216 - Longleaf Production, LLC 07-10216  
Blanket Bond (per case limit): \$300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/03/09		Transfer from Acct#XXXXXX0216	Per Order EOD 7/22/09	9999-000	810.00		810.00
08/03/09	000001	EnergyNet.Com, Inc	Per Order EOD 7/22/09 Auctioneer Fees	3610-000		810.00	0.00

COLUMN TOTALS	810.00	810.00	0.00
Less: Bank Transfers/CD's	810.00	0.00	
Subtotal	0.00	810.00	
Less: Payments to Debtors	0.00	0.00	
Net	0.00	810.00	

Page Subtotals 810.00 810.00

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 07-10216  
Case Name: LONGLEAF L.L.C. PRODUCTION

Trustee Name: JASON R. SEARCY  
Bank Name: Integrity Bank  
Account Number/CD#: XXXXXX0216 - Checking  
Blanket Bond (per case limit): \$300,000.00  
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX8051  
For Period Ending: 04/22/14

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/03/11		Transfer from Acct#XXXXXX0216	Transfer of Funds	9999-000	7,797.70		7,797.70
07/31/11		Integrity Bank	Bank Service Fee	2600-000		10.55	7,787.15
08/31/11		Integrity Bank	Bank Service Fee	2600-000		12.56	7,774.59
09/30/11		Integrity Bank	Bank Service Fee	2600-000		12.14	7,762.45
10/31/11		Integrity Bank	Bank Service Fee	2600-000		12.52	7,749.93
11/30/11		Integrity Bank	Bank Service Fee	2600-000		12.10	7,737.83
12/31/11		Integrity Bank	Bank Service Fee	2600-000		12.48	7,725.35
01/31/12		Integrity Bank	Bank Service Fee	2600-000		12.46	7,712.89
02/29/12		Integrity Bank	Bank Service Fee	2600-000		11.64	7,701.25
03/31/12		Integrity Bank	Bank Service Fee	2600-000		12.42	7,688.83
04/30/12		Integrity Bank	Bank Service Fee	2600-000		12.00	7,676.83
05/31/12		Integrity Bank	Bank Service Fee	2600-000		12.38	7,664.45
06/30/12		Integrity Bank	Bank Service Fee	2600-000		11.96	7,652.49
07/31/12		Integrity Bank	Bank Service Fee	2600-000		12.34	7,640.15
08/31/12		Integrity Bank	Bank Service Fee	2600-000		12.32	7,627.83
09/30/12		Integrity Bank	Bank Service Fee	2600-000		11.91	7,615.92
10/31/12		Integrity Bank	Bank Service Fee	2600-000		12.28	7,603.64
11/30/12		Integrity Bank	Bank Service Fee	2600-000		11.87	7,591.77
02/28/13		Integrity Bank	Bank Service Fee	2600-000		11.06	7,580.71
03/31/13		Integrity Bank	Bank Service Fee	2600-000		12.23	7,568.48
04/30/13		Integrity Bank		2600-000		11.81	7,556.67
05/07/13		Transfer to Acct#XXXX1561	Transfer of Funds	9999-000		7,556.67	0.00

COLUMN TOTALS	7,797.70	7,797.70	0.00
Less: Bank Transfers/CD's	7,797.70	7,556.67	
Subtotal	0.00	241.03	
Less: Payments to Debtors	0.00	0.00	
Net	0.00	241.03	

Page Subtotals 7,797.70 7,797.70

**FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 07-10216  
Case Name: LONGLEAF L.L.C. PRODUCTION

Trustee Name: JASON R. SEARCY  
Bank Name: First National Bank of Vinita  
Account Number/CD#: XXXXXX1561 - Checking Account  
Blanket Bond (per case limit): \$300,000.00  
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX8051  
For Period Ending: 04/22/14

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/07/13		Transfer from Acct#XXXXXXXX0216	Transfer of Funds	9999-000	7,556.67		7,556.67
06/07/13		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		10.00	7,546.67
07/08/13		First National Bank of Vinita		2600-000		10.00	7,536.67
08/07/13		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		10.00	7,526.67
09/09/13		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		10.00	7,516.67
10/07/13		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		10.00	7,506.67
11/07/13		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		10.00	7,496.67
12/06/13		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		10.00	7,486.67
01/08/14		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		10.00	7,476.67
02/07/14		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		10.00	7,466.67
03/07/14		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		10.00	7,456.67
04/07/14		First National Bank of Vinita	ACH (AUTO DEBIT)	2600-000		10.00	7,446.67

COLUMN TOTALS	7,556.67	110.00	7,446.67
Less: Bank Transfers/CD's	7,556.67	0.00	
Subtotal	0.00	110.00	
Less: Payments to Debtors	0.00	0.00	
Net	0.00	110.00	

TOTAL OF ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Longleaf Production, 07-10216 - XXXXXX0216	8,607.70	0.00	0.00
Longleaf Production, LLC 07-10216 - XXXXXX0216	0.00	810.00	0.00
Checking - XXXXXX0216	0.00	241.03	0.00
Checking Account - XXXXXX1561	0.00	110.00	7,446.67

Total Allocation Receipts: 0.00  
Total Net Deposits: 8,607.70  
Total Gross Receipts: 8,607.70

8,607.70	1,161.03	7,446.67
===== (Excludes account transfers)	===== (Excludes payments to debtors)	===== Total Funds on Hand

Page Subtotals 7,556.67 110.00

Exhibit C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 07-10216  
Debtor Name: LONGLEAF PRODUCTION, L.L.C.  
Claims Bar Date: 01/12/09

Date: April 22, 2014

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
103 100 2100	DANIEL J. GOLDBERG Ross, Banks, May, Cron & Cavin, P.C. 2 Riverway, Suite 700 Houston, TX 77056-1912	Administrative		\$0.00	\$1,610.77	\$1,610.77
100 2200	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW 75605	Administrative		\$0.00	\$390.06	\$390.06
3 100 2950	United States Trustee 110 North College Avenue Suite 300 Tyler, TX 75702-7231	Administrative		\$0.00	\$325.00	\$325.00
8 100 2990	Railroad Commission of Texas % Atty Gen-Bankr & Collections Div P O Box 12548 MC-008 Austin, Texas 78711-2548	Administrative		\$0.00	\$29,891.21	\$29,891.21
			Order dated 10-17-12 - allowing claim as an admin claim subordinate to the Chapter 7 admin expense claims			
100 100 3410	William G. West, P.C., CPA 12345 Jones Rd., Suite 120 Houston, TX 77070	Administrative		\$0.00	\$2,934.33	\$2,934.33
101 100 3420	William G. West, P.C., CPA 12345 Jones Rd., Suite 120 Houston, TX 77070	Administrative		\$0.00	\$59.80	\$59.80
102 100 3610	EnergyNet.com, Inc. Chris Atherton 7210 I-40 West, Suite 319 Amarillo, TX 79106	Administrative		\$0.00	\$810.00	\$810.00
1 300 7100	Wells Fargo Bank, N.A. c/o Shackelford, Melton & McKinley, LLP 3333 Lee Parkway Tenth Floor Dallas, Texas 75219	Unsecured		\$0.00	\$120,888.03	\$903,769.92
2 300 7100	Wells Fargo Bank, N.A. c/o Shackelford, Melton & McKinley, LLP 3333 Lee Parkway Tenth Floor Dallas, Texas 75219	Unsecured		\$0.00	\$120,888.03	\$0.00
			Duplicate of POC #1			
4 300 7100	Good Ship Oil & Gas, LLC P. O. Box 3543 Beaumont, TX 77704	Unsecured		\$0.00	\$241,302.00	\$241,302.00
6 300 7100	Thomas H. Noble 5990 Pinkstaff Lane Beaumont, TX 77706	Unsecured		\$0.00	\$40,000.00	\$40,000.00
			Order dated 5-8-09, allowing late filed claim			
7 350 7200	M. L. Burrow Family Partnership 7955 Shire Lane Beaumont, TX 77706	Unsecured		\$0.00	\$52,200.00	\$52,200.00
			Order dated 09-18-09 allowing as tardily filed claim			
1 400 4110	Wells Fargo Bank, N.A. c/o Shackelford, Melton & McKinley, LLP 3333 Lee Parkway Tenth Floor Dallas, Texas 75219	Secured		\$0.00	\$774,995.00	\$7,000.00

Exhibit C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 07-10216  
Debtor Name: LONGLEAF PRODUCTION, L.L.C.  
Claims Bar Date: 01/12/09

Date: April 22, 2014

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
2	Wells Fargo Bank, N.A.	Secured		\$0.00	\$774,995.00	\$0.00
400	c/o Shackelford, Melton &					
4110	McKinley, LLP 3333 Lee Parkway Tenth Floor Dallas, Texas 75219					
			Duplicate of POC #1			
5	Double L Production Co.	Secured		\$0.00	\$157,691.50	\$0.00
400	c/o Timothy Wentworth					
4120	5851 San Felipe, Ste 950 Houston, TX 77057					
			Disallowed by Order dated 01-09-13			
Case Totals				\$0.00	\$2,318,980.73	\$1,280,293.09

Code #: Trustee's Claim Number, Priority Code, Claim Type

## TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 07-10216

Case Name: LONGLEAF L.L.C. PRODUCTION

Trustee Name: JASON R. SEARCY

Balance on hand \$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
1	Wells Fargo Bank, N.A.	\$	\$	\$	\$

Total to be paid to secured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: DANIEL J. GOLDBERG	\$	\$	\$
Accountant for Trustee Fees: William G. West, P.C., CPA	\$	\$	\$
Accountant for Trustee Expenses: William G. West, P.C., CPA	\$	\$	\$
Auctioneer Fees: EnergyNet.com, Inc.	\$	\$	\$
Fees: United States Trustee	\$	\$	\$
Other: JASON R. SEARCY	\$	\$	\$
Other: Railroad Commission of Texas	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ \_\_\_\_\_ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Wells Fargo Bank, N.A.	\$ _____	\$ _____	\$ _____
4	Good Ship Oil & Gas, LLC	\$ _____	\$ _____	\$ _____
6	Thomas H. Noble	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be \_\_\_\_\_ percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
7	M. L. Burrow Family Partnership	\$ _____	\$ _____	\$ _____

Total to be paid to tardy general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be \_\_\_\_\_ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE