

6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$, for a total compensation of \$. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$, and now requests reimbursement for expenses of \$, for total expenses of \$.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/CHRISTOPHER J. MOSER
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 06-41750 BTR Judge: BRENDA T. RHOADES
Case Name: KENNON, VERNON L.
KENNON, BILLIE D.
For Period Ending: 05/19/10

Trustee Name: CHRISTOPHER J. MOSER
Date Filed (f) or Converted (c): 10/17/06 (f)
341(a) Meeting Date: 11/13/06
Claims Bar Date: 02/19/07

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 660 Kennon Lane, Pottsboro, Texas Debtor Claimed 100% Exemption on Schedule C	160,000.00	0.00	DA	0.00	FA
2. CASH	90.00	0.00	DA	0.00	FA
3. FINANCIAL ACCOUNTS	300.00	0.00	DA	0.00	FA
4. HOUSEHOLD GOODS Debtor Claimed 100% Exemption on Schedule C	660.00	0.00	DA	0.00	FA
5. BOOKS/COLLECTIBLES Debtor Claimed 100% Exemption on Schedule C	120.00	0.00	DA	0.00	FA
6. WEARING APPAREL Debtor Claimed 100% Exemption on Schedule C	100.00	0.00	DA	0.00	FA
7. FURS AND JEWELRY Debtor Claimed 100% Exemption on Schedule C	250.00	0.00	DA	0.00	FA
8. FIREARMS AND HOBBY EQUIPMENT Debtor Claimed 100% Exemption on Schedule C	580.00	0.00	DA	0.00	FA
9. LAWSUIT: Personal Injury Husband's personal injury lawsuit Wife's personal injury lawsuit Gross Settlement = \$10,000.00 less hospital lien of \$1,655.25 = \$8,344.75	Unknown	8,344.75		10,000.00	FA
10. 2005 Chevy Impala No Equity Debtor Claimed 100% Exemption on Schedule C	12,500.00	0.00	DA	0.00	FA
11. 1980 Chevy Half Ton Truck Debtor Claimed 100% Exemption on Schedule C	500.00	0.00	DA	0.00	FA
12. 1970 Chevy Truck (frame) Debtor Claimed 100% Exemption on Schedule C	10.00	0.00	DA	0.00	FA

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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
13. ANIMALS Debtor Claimed 100% Exemption on Schedule C	50.00	0.00	DA	0.00	FA
14. FARMING EQUIPMENT	1,300.00	0.00	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		13.79	Unknown

					Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$176,460.00	\$8,344.75		\$10,013.79	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Quilling, Selander, Cummiskey & Lownds, P.C. is employed to represent the trustee. The trustee is a partner in the same firm. Carl Weinkauf is employed as special counsel. On Dec. 27, 2007, Order Approving Settlement Agreement Nunc Pro Tunc was entered, item # 9. An estate tax return is not needed. Trustee has requested Carl Weinkauf to file a fee application, but Trustee has been unable to get cooperation from Mr. Weinkauf in the filing of a fee application.

Initial Projected Date of Final Report (TFR): 06/01/08 Current Projected Date of Final Report (TFR): 05/19/10

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-41750 -BTR
 Case Name: KENNON, VERNON L.
 KENNON, BILLIE D.
 Taxpayer ID No: *****1420
 For Period Ending: 05/19/10

Trustee Name: CHRISTOPHER J. MOSER
 Bank Name: BANK OF AMERICA, N.A.
 Account Number / CD #: *****0687 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
02/13/08	9	STATE FARM MUTUAL AUTOMOBILE INS. CO.	LAWSUIT	1142-000	8,344.75		8,344.75
02/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.300	1270-000	0.75		8,345.50
03/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	1.97		8,347.47
04/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	1.71		8,349.18
05/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	1.06		8,350.24
06/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	1.03		8,351.27
07/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	1.06		8,352.33
08/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	1.05		8,353.38
09/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	1.04		8,354.42
10/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.81		8,355.23
11/28/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.68		8,355.91
12/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.43		8,356.34
01/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.07		8,356.41
02/27/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.06		8,356.47
03/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.07		8,356.54
04/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		8,356.72
05/29/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.21		8,356.93
06/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.21		8,357.14
07/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.21		8,357.35
08/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.21		8,357.56
09/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.21		8,357.77
10/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.21		8,357.98
11/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.21		8,358.19
12/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.21		8,358.40
01/21/10	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.14		8,358.54
01/21/10		Transfer to Acct #*****6861	Final Posting Transfer	9999-000		8,358.54	0.00

Page Subtotals 8,358.54 8,358.54

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-41750 -BTR
 Case Name: KENNON, VERNON L.
 KENNON, BILLIE D.
 Taxpayer ID No: *****1420
 For Period Ending: 05/19/10

Trustee Name: CHRISTOPHER J. MOSER
 Bank Name: BANK OF AMERICA, N.A.
 Account Number / CD #: *****6861 BofA - Checking Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/21/10			BALANCE FORWARD				0.00
03/22/10	003001	Transfer from Acct #*****0687 QSC&L 2001 Bryan Street, Suite 1800 Dallas, Texas 75201	Transfer In From MMA Account Per Order Entered on 3/18/10 Attorney's Fees	9999-000	8,358.54	2,592.56	8,358.54 5,765.98
			Fees	3110-000			5,765.98
			Expenses	3120-000			5,765.98

COLUMN TOTALS	8,358.54	2,592.56	5,765.98
Less: Bank Transfers/CD's	8,358.54	0.00	
Subtotal	0.00	2,592.56	
Less: Payments to Debtors		0.00	
Net	0.00	2,592.56	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
BofA - Money Market Account - *****0687	8,358.54	0.00	0.00
BofA - Checking Account - *****6861	0.00	2,592.56	5,765.98
	8,358.54	2,592.56	5,765.98
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 8,358.54 2,592.56

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 06-41750 Page 1
 Debtor Name: KENNON, VERNON L. Date: May 19, 2010
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000002 070 7100-00	First National Bank of Omaha 1620 Dodge St., Stop Code 3105 PO BOX 2951 Omaha, NE 68197	Unsecured		\$12,606.52	\$0.00	\$12,606.52
000003A 070 7100-00	Capital One P.O. Box 4539 Houston, Tx. 77210-4539	Unsecured		\$7,926.75	\$0.00	\$7,926.75
000004 070 7100-00	Aspire VISA Gold Columbus Bank & Trust Co. P.O. Box 23051 Columbus, GA 31902-3051	Unsecured		\$1,001.18	\$0.00	\$1,001.18
000005 070 7100-00	eCAST Settlement Corp assignee of HSBC Bank Nevada NA / HSBC Card Svcs POB 35480 Newark NJ 07193-5480	Unsecured		\$1,851.56	\$0.00	\$1,851.56
000006 070 7100-00	eCAST Settlement Corp HSBC Bank Nevada NA / HSBC Card Svc III POB 35480 Newark NJ 07193-5480	Unsecured		\$3,810.16	\$0.00	\$3,810.16
000001 070 7100-00	Pottsboro ISD c/o Perdue, Brandon, Fielder, et al P. O. Box 13430 Arlington, Texas 76094	Secured		\$3,139.10	\$0.00	\$3,139.10
000003B 070 7100-00	Capital One P.O. Box 4539 Houston, Tx. 77210-4539	Secured		\$14,050.00	\$0.00	\$14,050.00
Case Totals:				\$44,385.27	\$0.00	\$44,385.27

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 06-41750
Case Name: KENNON, VERNON L.
 KENNON, BILLIE D.
Trustee Name: CHRISTOPHER J. MOSER

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
_____	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee: CHRISTOPHER J. MOSER</i> _____	\$ _____	\$ _____
<i>Attorney for trustee:</i> _____	\$ _____	\$ _____
<i>Appraiser:</i> _____	\$ _____	\$ _____
<i>Auctioneer:</i> _____	\$ _____	\$ _____
<i>Accountant:</i> _____	\$ _____	\$ _____
<i>Special Attorney for trustee:</i> _____	\$ _____	\$ _____
<i>Charges:</i> _____	\$ _____	\$ _____
<i>Fees:</i> _____	\$ _____	\$ _____
<i>Other:</i> _____	\$ _____	\$ _____
<i>Other:</i> _____	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	\$ _____	\$ _____
<u>Attorney for:</u>	\$ _____	\$ _____
<u>Accountant for:</u>	\$ _____	\$ _____
<u>Appraiser for:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000002</u>	<u>First National Bank of Omaha</u>	\$ _____	\$ _____
<u>000004</u>	<u>Aspire VISA Gold</u>	\$ _____	\$ _____

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	<i>eCAST Settlement Corp</i>		
<u>000005</u>	<u>assignee of</u>	<u>\$</u>	<u>\$</u>
<u>000006</u>	<u>eCAST Settlement Corp</u>	<u>\$</u>	<u>\$</u>

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	<u>\$</u>	<u>\$</u>
_____	_____	<u>\$</u>	<u>\$</u>
_____	_____	<u>\$</u>	<u>\$</u>

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	<u>\$</u>	<u>\$</u>
_____	_____	<u>\$</u>	<u>\$</u>
_____	_____	<u>\$</u>	<u>\$</u>

The amount of surplus returned to the debtor after payment of all claims and interest is
\$.