

6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$, for a total compensation of \$. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$, and now requests reimbursement for expenses of \$, for total expenses of \$.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Mark A. Weisbart
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 06-41556 BTR Judge: BRENDA T. RHOADES
Case Name: HORSESHOE NAIL RANCH, L.P.

Trustee Name: Mark A. Weisbart
Date Filed (f) or Converted (c): 09/22/06 (f)
341(a) Meeting Date: 10/20/08
Claims Bar Date: 03/06/09

For Period Ending: 12/30/09

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|------------------------------------|---|---|---|---|
| Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Abandoned OA=554(a) Abandon DA=554(c) Abandon | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| 1. Real estate 170 Acres in Pilot Point with Ranch, lots and rent house | 3,700,000.00 | 800,000.00 | | 631,019.36 | FA |
| 2. Cash in Bank Accounts Compass Bank Turn over of DIP acct | 6,000.00 | 28,496.21 | | 28,496.21 | FA |
| 3. Office Eqpt, Furnishings & Sup Trailer, welder trailer, tractor, lawn mower, compressor, spreader | 2,000.00 | 0.00 | DA | 0.00 | FA |
| 4. Refund from debtor's atty for overpayment fees (u) | 0.00 | 0.00 | | 7,000.00 | FA |
| 5. Bond Refund From Compass Insurance (u) | 0.00 | 3,070.00 | | 3,070.00 | FA |
| INT. Post-Petition Interest Deposits (u) | Unknown | N/A | | 645.80 | Unknown |

| | | | | |
|-----------------------------------|----------------|--------------|--------------|-----------------------------------|
| | | | | Gross Value of Remaining Assets |
| TOTALS (Excluding Unknown Values) | \$3,708,000.00 | \$831,566.21 | \$670,231.37 | \$0.00 |
| | | | | (Total Dollar Amount in Column 6) |

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/01/10

Current Projected Date of Final Report (TFR): 12/01/10

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-41556 -BTR
Case Name: HORSESHOE NAIL RANCH, L.P.

Trustee Name: Mark A. Weisbart
Bank Name: Union Bank of California
Account Number / CD #: *****6676 Money Market Account

Taxpayer ID No: *****1755
For Period Ending: 12/30/09

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|-------------------------------|----------------------------|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| | | | BALANCE FORWARD | | | | 0.00 |
| 10/01/09 | | Transfer from Acct #*****7965 | Bank Funds Transfer | 9999-000 | 260,342.87 | | 260,342.87 |
| 10/30/09 | INT | Union Bank of California | Interest Rate 0.250 | 1270-000 | 53.49 | | 260,396.36 |
| 11/30/09 | INT | Union Bank of California | Interest Rate 0.250 | 1270-000 | 55.27 | | 260,451.63 |
| 12/28/09 | INT | Union Bank of California | INTEREST REC'D FROM BANK | 1270-000 | 48.14 | | 260,499.77 |
| 12/28/09 | | Transfer to Acct #*****8037 | Final Posting Transfer | 9999-000 | | 260,499.77 | 0.00 |

| | | | |
|---------------------------|------------|------------|------|
| COLUMN TOTALS | 260,499.77 | 260,499.77 | 0.00 |
| Less: Bank Transfers/CD's | 260,342.87 | 260,499.77 | |
| Subtotal | 156.90 | 0.00 | |
| Less: Payments to Debtors | | 0.00 | |
| Net | 156.90 | 0.00 | |

Page Subtotals 260,499.77 260,499.77

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-41556 -BTR
 Case Name: HORSESHOE NAIL RANCH, L.P.

Trustee Name: Mark A. Weisbart
 Bank Name: Union Bank of California
 Account Number / CD #: *****8037 Checking Account

Taxpayer ID No: *****1755
 For Period Ending: 12/30/09

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|-------------------------------|---|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| 12/28/09 | | Transfer from Acct #*****6676 | BALANCE FORWARD Transfer In From MMA Account | 9999-000 | 260,499.77 | | 0.00 260,499.77 |

| | | | |
|---------------------------|------------|------|------------|
| COLUMN TOTALS | 260,499.77 | 0.00 | 260,499.77 |
| Less: Bank Transfers/CD's | 260,499.77 | 0.00 | |
| Subtotal | 0.00 | 0.00 | |
| Less: Payments to Debtors | | 0.00 | |
| Net | 0.00 | 0.00 | |

Page Subtotals 260,499.77 0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-41556 -BTR
Case Name: HORSESHOE NAIL RANCH, L.P.

Trustee Name: Mark A. Weisbart
Bank Name: JPMorgan Chase Bank, N.A.
Account Number / CD #: *****7919 Time Deposit Account

Taxpayer ID No: *****1755
For Period Ending: 12/30/09

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|-------------------------|----------------------------|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| | | | BALANCE FORWARD | | | | 0.00 |
| 06/09/08 | | From Acct #*****7965 | Transfer to CD | 9999-000 | 626,757.36 | | 626,757.36 |
| 12/08/08 | | transfer 312201927965 | CD transfer closeout | 9999-000 | 626,757.36 | | 1,253,514.72 |
| 12/09/08 | | Chase Bank | Reversed Deposit Rev. 2 | 9999-000 | 626,757.36 | | 1,880,272.08 |
| 12/09/08 | | Chase Bank | a | 9999-000 | | 626,757.36 | 1,253,514.72 |
| 12/09/08 | | Chase Bank | | 9999-000 | | 1,253,514.72 | 0.00 |

| | | | |
|---------------------------|--------------|--------------|------|
| COLUMN TOTALS | 1,880,272.08 | 1,880,272.08 | 0.00 |
| Less: Bank Transfers/CD's | 1,253,514.72 | 0.00 | |
| Subtotal | 626,757.36 | 1,880,272.08 | |
| Less: Payments to Debtors | | 0.00 | |
| Net | 626,757.36 | 1,880,272.08 | |

Page Subtotals 1,880,272.08 1,880,272.08

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-41556 -BTR
Case Name: HORSESHOE NAIL RANCH, L.P.

Trustee Name: Mark A. Weisbart
Bank Name: JPMorgan Chase Bank, N.A.
Account Number / CD #: *****7965 Money Market Account

Taxpayer ID No: *****1755
For Period Ending: 12/30/09

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|---|---|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| | | | BALANCE FORWARD | | | | 0.00 |
| 03/06/08 | | JPMORGAN CHASE BANK | TRANSFER OF FUNDS FROM BOA | 9999-000 | 28,498.08 | | 28,498.08 |
| 03/11/08 | 001001 | Compass Insuranc Agency, Inc. 9101 LBJ Freeway, Suite 300 Dallas, TX 75243 | check to bonding company | 2300-000 | | 320.00 | 28,178.08 |
| 03/31/08 | INT | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.2700% | 1270-000 | 4.94 | | 28,183.02 |
| 04/30/08 | INT | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.2700% | 1270-000 | 6.24 | | 28,189.26 |
| 05/30/08 | INT | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.2000% | 1270-000 | 5.32 | | 28,194.58 |
| 06/05/08 | 1 | Capital Title of Texas | Atkins closing | 1110-000 | 631,019.36 | | 659,213.94 |
| | | | DEPOSIT CHECK #160425 | | | | |
| 06/09/08 | 001002 | Compass Insurance Agency, Inc. 9101 LBJ Freeway Suite 300 Dallas, TX 75243 | Bond | 2300-000 | | 4,262.00 | 654,951.94 |
| 06/09/08 | | To Acct #*****7919 | Transfer to CD | 9999-000 | | 626,757.36 | 28,194.58 |
| 06/30/08 | INT | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.2000% | 1270-000 | 4.96 | | 28,199.54 |
| 07/31/08 | INT | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.2000% | 1270-000 | 4.78 | | 28,204.32 |
| 08/29/08 | INT | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.2000% | 1270-000 | 4.47 | | 28,208.79 |
| 09/30/08 | INT | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.2000% | 1270-000 | 4.93 | | 28,213.72 |
| 10/31/08 | INT | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.1200% | 1270-000 | 3.42 | | 28,217.14 |
| 11/28/08 | INT | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.1000% | 1270-000 | 2.31 | | 28,219.45 |
| 12/09/08 | | Chase Bank - Close out TDA Account | Transfer to MMA | 9999-000 | 626,757.36 | | 654,976.81 |
| 12/31/08 | INT | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.1500% | 1270-000 | 65.62 | | 655,042.43 |
| 12/31/08 | 001003 | Eric A. Liepins | Attorney for Debtor Fees | | | 40,000.00 | 615,042.43 |
| 01/13/09 | 4 | Eric A. Liepins PC | Refund of attorney for debtor fees overpayment | 1249-000 | 7,000.00 | | 622,042.43 |
| | | | DEPOSIT CHECK #3249 | | | | |
| 01/19/09 | 001004 | Denton County Tax Assessor/Collector PO Box 90223 | Ad Valorem Taxes-Multiple Properties | 2820-000 | | 232.31 | 621,810.12 |

Page Subtotals 1,293,381.79 671,571.67

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-41556 -BTR
Case Name: HORSESHOE NAIL RANCH, L.P.

Trustee Name: Mark A. Weisbart
Bank Name: JPMorgan Chase Bank, N.A.
Account Number / CD #: *****7965 Money Market Account

Taxpayer ID No: *****1755
For Period Ending: 12/30/09

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|--|---|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| 01/29/09 | | Denton, TX 76202-5223 To Acct #*****7966 | TRANSFER TO CHECKING ACCOUNT | 9999-000 | | 6,200.00 | 615,610.12 |
| 01/30/09 | INT | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.1500% | 1270-000 | 76.73 | | 615,686.85 |
| * 02/19/09 | 001005 | Brunswick Homes LLC | Voided check | 4110-003 | | 40,000.00 | 575,686.85 |
| * 02/19/09 | 001005 | Brunswick Homes LLC | VOID Voided check | 4110-003 | | -40,000.00 | 615,686.85 |
| 02/19/09 | 001006 | Jeffrey H. Mims 3102 Oak Lawn Ave, Suite 700 Dallas, TX 75219 | Court ordered. Brunswick owes Moore Estate \$40,000 from this estate | 4110-000 | | 40,000.00 | 575,686.85 |
| 02/27/09 | INT | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.1500% | 1270-000 | 70.35 | | 575,757.20 |
| 03/04/09 | 001007 | ROM Financial 17430 Campbell Road, Suite 230 Dallas, TX 75252 | Secured Creditor Claim | 4110-000 | | 300,757.20 | 275,000.00 |
| 03/31/09 | INT | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.1400% | 1270-000 | 41.13 | | 275,041.13 |
| 04/30/09 | INT | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.1400% | 1270-000 | 31.60 | | 275,072.73 |
| 05/14/09 | 5 | Compass Insurance Agency | Refund of bond DEPOSIT CHECK #57852 | 1229-000 | 3,070.00 | | 278,142.73 |
| 05/29/09 | INT | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.1400% | 1270-000 | 30.69 | | 278,173.42 |
| 06/30/09 | INT | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.1400% | 1270-000 | 34.09 | | 278,207.51 |
| 07/31/09 | INT | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.1400% | 1270-000 | 33.03 | | 278,240.54 |
| 08/31/09 | INT | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.1400% | 1270-000 | 33.03 | | 278,273.57 |
| * 08/31/09 | 001008 | Community ISD c/o Michael Deeds,Linebarger Goggan Blair & Sampson, LLP,2323 Bryan St., Sui Dallas, TX 75201 | Ref # NONE LISTED | 4110-003 | | 8,510.23 | 269,763.34 |
| * 08/31/09 | 001008 | Community ISD c/o Michael Deeds,Linebarger Goggan Blair & Sampson, LLP,2323 Bryan St., Sui Dallas, TX 75201 | VOID Ref # NONE LISTED | 4110-003 | | -8,510.23 | 278,273.57 |

Page Subtotals 3,420.65 346,957.20

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-41556 -BTR
Case Name: HORSESHOE NAIL RANCH, L.P.

Trustee Name: Mark A. Weisbart
Bank Name: JPMorgan Chase Bank, N.A.
Account Number / CD #: *****7965 Money Market Account

Taxpayer ID No: *****1755
For Period Ending: 12/30/09

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|--|----------------------------|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| 08/31/09 | 001009 | County of Denton c/o Michael Reed P O Box 1269 Round Rock, TX 78680 | Ref # NONE LISTED | 5200-000 | | 17,729.81 | 260,543.76 |
| 08/31/09 | 001010 | County of Denton c/o Michael Reed P O Box 1269 Round Rock, TX 78680 | Ref # R0160875 | 5200-000 | | 230.28 | 260,313.48 |
| 09/30/09 | INT | JPMorgan Chase Bank, N.A. | INTEREST REC'D FROM BANK | 1270-000 | 29.39 | | 260,342.87 |
| 10/01/09 | | Transfer to Acct #*****6676 | Bank Funds Transfer | 9999-000 | | 260,342.87 | 0.00 |

| | | | |
|---------------------------|--------------|--------------|------|
| COLUMN TOTALS | 1,296,831.83 | 1,296,831.83 | 0.00 |
| Less: Bank Transfers/CD's | 655,255.44 | 893,300.23 | |
| Subtotal | 641,576.39 | 403,531.60 | |
| Less: Payments to Debtors | | 0.00 | |
| Net | 641,576.39 | 403,531.60 | |

Page Subtotals 29.39 278,302.96

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-41556 -BTR
Case Name: HORSESHOE NAIL RANCH, L.P.

Trustee Name: Mark A. Weisbart
Bank Name: JPMorgan Chase Bank, N.A.
Account Number / CD #: *****7966 Checking Account

Taxpayer ID No: *****1755
For Period Ending: 12/30/09

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|--------------------------------|---|----------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| 01/29/09 | | From Acct #*****7965 | BALANCE FORWARD | | | | 0.00 |
| 01/29/09 | 000101 | Compass Insurance Agency, Inc. | TRANSFER TO CHECKING ACCOUNT 2009 Liberty Bond Services Policy No 022019727 | 9999-000 2300-000 | 6,200.00 | 6,200.00 | 6,200.00 0.00 |

| | | | |
|---------------------------|----------|----------|------|
| COLUMN TOTALS | 6,200.00 | 6,200.00 | 0.00 |
| Less: Bank Transfers/CD's | 6,200.00 | 0.00 | |
| Subtotal | 0.00 | 6,200.00 | |
| Less: Payments to Debtors | | 0.00 | |
| Net | 0.00 | 6,200.00 | |

Page Subtotals 6,200.00 6,200.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-41556 -BTR
Case Name: HORSESHOE NAIL RANCH, L.P.

Trustee Name: Mark A. Weisbart
Bank Name: Bank of America
Account Number / CD #: *****7270 GENERAL SAVINGS

Taxpayer ID No: *****1755
For Period Ending: 12/30/09

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|---|----------------------------|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| | | | BALANCE FORWARD | | | | 0.00 |
| 02/13/08 | 2 | RANC LP, HORSESHOE NAIL DIP 6110 New Hope Road Aubrey, TX 76227 | Cash | 1129-000 | 28,496.21 | | 28,496.21 |
| * 02/13/08 | | RANCH LP, HORSESHOE NAIL DIP 6110 New Hope Road Aubrey, TX 76227 | DEPOSIT CHECK #1 | | | | |
| | | | Duplicate Deposit | 1129-003 | 28,496.21 | | 56,992.42 |
| * 02/15/08 | | RANCH LP, HORSESHOE NAIL DIP 6110 New Hope Road Aubrey, TX 76227 | Reverse Duplicate Deposit | 1129-003 | -28,496.21 | | 28,496.21 |
| 02/29/08 | INT | Bank of America | Interest Rate 0.300 | 1270-000 | 0.70 | | 28,496.91 |
| 03/06/08 | INT | Bank of America | Interest Earned | 1270-000 | 1.17 | | 28,498.08 |
| 03/06/08 | | BANK OF AMERICA | TRANSFER OF FUNDS TO JPMC | 9999-000 | | 28,498.08 | 0.00 |

| | | | |
|---------------------------|-----------|-----------|------|
| COLUMN TOTALS | 28,498.08 | 28,498.08 | 0.00 |
| Less: Bank Transfers/CD's | 0.00 | 28,498.08 | |
| Subtotal | 28,498.08 | 0.00 | |
| Less: Payments to Debtors | | 0.00 | |
| Net | 28,498.08 | 0.00 | |

| TOTAL - ALL ACCOUNTS | NET DEPOSITS | DISBURSEMENTS | ACCOUNT BALANCE |
|----------------------------------|--------------|---------------|-----------------|
| Money Market Account - *****6676 | 156.90 | 0.00 | 0.00 |
| Checking Account - *****8037 | 0.00 | 0.00 | 260,499.77 |
| Time Deposit Account - *****7919 | 626,757.36 | 1,880,272.08 | 0.00 |
| Money Market Account - *****7965 | 641,576.39 | 403,531.60 | 0.00 |
| Checking Account - *****7966 | 0.00 | 6,200.00 | 0.00 |
| GENERAL SAVINGS - *****7270 | 28,498.08 | 0.00 | 0.00 |

Page Subtotals 28,498.08 28,498.08

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-41556 -BTR
Case Name: HORSESHOE NAIL RANCH, L.P.

Trustee Name: Mark A. Weisbart
Bank Name: Bank of America
Account Number / CD #: *****7270 GENERAL SAVINGS

Taxpayer ID No: *****1755
For Period Ending: 12/30/09

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|-------------------------|----------------------------|--------------------|------------------------------|--------------------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| | | | | | 1,296,988.73 | 2,290,003.68 | 260,499.77 |
| | | | | | (Excludes Account Transfers) | (Excludes Payments To Debtors) | Total Funds On Hand |

Page Subtotals 0.00 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 06-41556 Page 1
 Debtor Name: HORSESHOE NAIL RANCH, L.P. Date: December 30, 2009
Claim Class Sequence

| Code # | Creditor Name & Address | Claim Class | Notes | Amount Allowed | Paid to Date | Claim Balance |
|------------------------|--|----------------|-------|----------------|--------------|---------------|
| 1000 200 2300-00 | Compass Insurance Agency, Inc. 9101 LBJ Freeway Suite 300 Dallas, TX 75243 | Administrative | | \$10,462.00 | \$10,462.00 | \$0.00 |
| 1003 200 3701-00 | Eric A. Liepins | Administrative | | \$40,000.00 | \$40,000.00 | \$0.00 |
| 1004 200 2820-00 | Denton County Tax Assessor/Collector PO Box 90223 Denton, TX 76202-5223 | Administrative | | \$232.31 | \$232.31 | \$0.00 |
| 1005 001 3110-00 | MARK A. WEISBART 12770 Coit Road Dallas, TX 75251 | Administrative | | \$19,500.00 | \$0.00 | \$19,500.00 |
| 1006 001 3120-00 | MARK A. WEISBART 12770 Coit Road Dallas, TX 75251 | Administrative | | \$150.78 | \$0.00 | \$150.78 |
| 2-2 505 5200-00 | County of Denton co Michael Reed P.O. Box 1269 Round Rock, TX 78680 | Priority | | \$17,729.81 | \$17,729.81 | \$0.00 |
| 3 505 5200-00 | County of Denton co Michael Reed P.O. Box 1269 Round Rock, TX 78680 | Priority | | \$230.28 | \$230.28 | \$0.00 |
| 7 570 5800-00 | Office of U.S. Trustee 110 N. College, Suite 300 Tyler, TX 75702 | Priority | | \$471.99 | \$0.00 | \$471.99 |
| 8 570 5800-00 | Comptroller of Public Accounts c/o Office of the Attorney General, Austin, TX 78711-2548 | Priority | | \$0.00 | \$0.00 | \$0.00 |
| 4 610 7100-00 | Strittmatter Irrigation 800 N Hwy 377 Pilot Point, TX 76258 | Unsecured | | \$373.00 | \$0.00 | \$373.00 |
| 6U 610 7100-00 | Jeffrey H. Mims, Ch. 7 Trustee c/o Peter A. Franklin III, LOCKE LIDDELL & SAPP LLP, 2200 Ross Avenue, Suite 2200 Dallas, TX 75201 | Unsecured | | \$0.00 | \$0.00 | \$0.00 |
| 6U-2 610 7100-00 | Jeffrey H. Mims, Ch. 7 Trustee c/o Peter A. Franklin III, LOCKE LIDDELL & SAPP LLP, 2200 Ross Avenue, Suite 2200 | Unsecured | | \$551,836.81 | \$0.00 | \$551,836.81 |

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 06-41556 Page 2 Date: December 30, 2009
 Debtor Name: HORSESHOE NAIL RANCH, L.P. Claim Class Sequence

| Code # | Creditor Name & Address | Claim Class | Notes | Amount Allowed | Paid to Date | Claim Balance |
|------------------------|--|-------------|-------|----------------|--------------|----------------|
| | Dallas, TX 75201 | | | | | |
| 5U 611 7100-00 | Brunswick Homes, LLC c/o Riney Palter PLLC Attn: John Palter,5949 Sherry Ln., #1616 Dallas, TX 75225 | Unsecured | | \$1,244,017.00 | \$0.00 | \$1,244,017.00 |
| 1 100 4110-00 | Community ISD c/o Michael Deeds,Linebarger Goggan Blair & Sampson, LLP,2323 Bryan St., Sui Dallas, TX 75201 | Secured | | \$0.00 | \$0.00 | \$0.00 |
| 2 100 4110-00 | County of Denton co Michael Reed P.O. Box 1269 Round Rock, TX 78680 | Secured | | \$0.00 | \$0.00 | \$0.00 |
| 5S 100 4110-00 | Brunswick Homes, LLC c/o Riney Palter PLLC Attn: John Palter,5949 Sherry Ln., #1616 Dallas, TX 75225 | Secured | | \$1,638,404.00 | \$340,757.20 | \$1,297,646.80 |
| 6S 100 4110-00 | Jeffrey H. Mims, Ch. 7 Trustee c/o Peter A. Franklin III,LOCKE LIDDELL & SAPP LLP,2200 Ross Avenue, Suite 2200 Dallas, TX 75201 | Secured | | \$0.00 | \$0.00 | \$0.00 |
| 6S-2 100 4110-00 | Jeffrey H. Mims, Ch. 7 Trustee c/o Peter A. Franklin III,LOCKE LIDDELL & SAPP LLP,2200 Ross Avenue, Suite 2200 Dallas, TX 75201 | Secured | | \$500,000.00 | \$0.00 | \$500,000.00 |
| 1002 100 4110-00 | Brunswick Homes LLC | Secured | | \$0.00 | \$0.00 | \$0.00 |
| Case Totals: | | | | \$4,023,407.98 | \$409,411.60 | \$3,613,996.38 |

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 06-41556 BTR
 Case Name: HORSESHOE NAIL RANCH, L.P.
 Trustee Name: Mark A. Weisbart

Claims of secured creditors will be paid as follows:

| <i>Claimant</i> | <i>Proposed Payment</i> |
|-----------------|-------------------------|
| | \$ _____ |
| | \$ _____ |
| | \$ _____ |

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| <i>Reason/Applicant</i> | <i>Fees</i> | <i>Expenses</i> |
|---|-------------|-----------------|
| <i>Trustee: Mark A. Weisbart</i> | \$ _____ | \$ _____ |
| <i>Attorney for trustee: MARK A. WEISBART</i> | \$ _____ | \$ _____ |
| <i>Appraiser:</i> | \$ _____ | \$ _____ |
| <i>Auctioneer:</i> | \$ _____ | \$ _____ |
| <i>Accountant:</i> | \$ _____ | \$ _____ |
| <i>Special Attorney for trustee:</i> | \$ _____ | \$ _____ |
| <i>Charges:</i> | \$ _____ | \$ _____ |
| <i>Fees:</i> | \$ _____ | \$ _____ |
| <i>Other:</i> | \$ _____ | \$ _____ |
| <i>Other:</i> | \$ _____ | \$ _____ |

Applications for prior chapter fees and administrative expenses have been filed as follows:

| <i>Reason/Applicant</i> | <i>Fees</i> | <i>Expenses</i> |
|---------------------------------------|-------------|-----------------|
| <u>Attorney for debtor:</u> | \$ _____ | \$ _____ |
| <u>Attorney for:</u> | \$ _____ | \$ _____ |
| <u>Accountant for:</u> | \$ _____ | \$ _____ |
| <u>Appraiser for:</u> | \$ _____ | \$ _____ |
| <u>Other: Mark A. Weisbart Ch. 11</u> | \$ _____ | \$ _____ |

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

| <i>Claim Number</i> | <i>Claimant</i> | <i>Allowed Amt. of Claim</i> | <i>Proposed Payment</i> |
|---------------------|-------------------------------|------------------------------|-------------------------|
| <u>2 -2</u> | <u>County of Denton</u> | \$ _____ | \$ _____ |
| <u>3</u> | <u>County of Denton</u> | \$ _____ | \$ _____ |
| <u>7</u> | <u>Office of U.S. Trustee</u> | \$ _____ | \$ _____ |
| | <u>Comptroller of Public</u> | | |
| <u>8</u> | <u>Accounts</u> | \$ _____ | \$ _____ |

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent.

Timely allowed general (unsecured) claims are as follows:

| <i>Claim Number</i> | <i>Claimant</i> | <i>Allowed Amt. of Claim</i> | <i>Proposed Payment</i> |
|---------------------|--------------------------------|------------------------------|-------------------------|
| <u>4</u> | <u>Strittmatter Irrigation</u> | \$ _____ | \$ _____ |
| <u>5U</u> | <u>Brunswick Homes, LLC</u> | \$ _____ | \$ _____ |

| <i>Claim Number</i> | <i>Claimant</i> | <i>Allowed Amt. of Claim</i> | <i>Proposed Payment</i> |
|---------------------|-----------------|------------------------------|-------------------------|
| _____ | _____ | \$ _____ | \$ _____ |

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

| <i>Claim Number</i> | <i>Claimant</i> | <i>Allowed Amt. of Claim</i> | <i>Proposed Payment</i> |
|---------------------|-----------------|------------------------------|-------------------------|
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

| <i>Claim Number</i> | <i>Claimant</i> | <i>Allowed Amt. of Claim</i> | <i>Proposed Payment</i> |
|---------------------|-----------------|------------------------------|-------------------------|
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |

The amount of surplus returned to the debtor after payment of all claims and interest is \$ _____.