

Linda S. Payne  
Chapter 7 Bankruptcy Trustee  
12770 Coit Road, Suite 541  
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UNITED STATES BANKRUPTCY COURT  
DISTRICT OF  
DIVISION

In re: §  
§  
BURLESON, JIMMY C § Case No. 06-40489 BTR  
BURLESON, MARY R §  
§  
Debtor(s) §

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim  
disbursement  
Administrative expenses  
Other payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Exemptions paid to the debtor  
Other payments to the debtor

Leaving a balance on hand of<sup>1</sup> \$

The remaining funds are available for distribution.

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<sup>1</sup>The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/LINDA PAYNE, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS

In Re: )  
BURLESON, JIMMY C ) 06-40489 -BTR  
EIN: 30-6247656 ) Chapter 7  
BURLESON, MARY R )  
Debtor(s). )

**TRUSTEE INTERIM REPORT**

The Trustee, hereby files his Individual Estate Property Record and Report (Form 1) for the twelve month reporting period ending 01/13/2011. This report is intended to provide parties in interest with a general accounting of the Trustee's case administration.

Column 1: Asset Description (Scheduled and Unscheduled Property): This is a listing of all the Debtor's interest in assets from the petition, schedules, and statement of financial affairs. Also listed are unscheduled assets discovered by the Trustee, income of the estate (including post-petition interest on bank accounts), and claims which the estate may possess.

Column 2: Petition/Unscheduled Values: Column 2 reflects the dollar value of each asset, as first assigned by Debtor in the filed Schedules, or by the Trustee's initial estimate of values in the case of unscheduled assets. Scheduled values are often unreliable and may change significantly throughout the course of Trustee's investigation and administration.

Column 3: Estimated Net Value(Value Determined by Trustee Less Liens, Exemptions and Other Costs: Column 3 reflects the value of each asset as determined by the Trustee minus any appropriate adjustment. This value represents the Trustee's best initial estimate of **net** sale or liquidation value of the asset. Actual liquidation value may differ as a result of market conditions at the time of sale, costs of recovery, storage, insurance and sale.

Column 4: Property Abandoned: If this column is blank it means either that (1) Trustee intends to administer the asset, (2) Trustee has not decided, or (3) Trustee has already liquidated the asset. An entry of "OA" indicates the property has or will be formally abandoned under 11 U.S.C. 554 (a). An entry of "DA" indicates that the property will be abandoned at closing of the case under 11 U.S.C. 554 (c).

Column 5: Sales/Funds Received by the Estate: Column 5 indicates the **gross** amount of proceeds received from the liquidation of each asset regardless of amounts paid out to secured creditors or for expenses.

Column 6: Asset Fully Administered/Gross Value of Remaining Assets: When an asset has been fully administered either by liquidation, formal abandonment, or the Trustee has reached a decision to abandon at closing of the estate, the entry "FA" will be listed in Column 6. For assets still being administered, column 6 reflects the Trustee's current best estimate of the **gross** value. Actual liquidation value may differ as a result of market conditions at the time of sale. Note: The difference between Columns 3 and 5 does not necessarily equal the figure in Column 6.

Other Information: Note that the Trustee has provided information about matters pending in the case and projected date for filing the Trustee's Final Report (TFR).

Dated: \_\_\_\_\_

Respectfully Submitted,

\_\_\_\_\_  
LINDA PAYNE, TRUSTEE, Chapter 7 Trustee  
12770 Coit Road  
Suite 541 Banner Place  
Dallas, TX 75251  
972-628-3695

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 06-40489 BTR Judge: Brenda T. Rhoades  
Case Name: BURLESON, JIMMY C  
BURLESON, MARY R  
For Period Ending: 01/13/11

Trustee Name: LINDA PAYNE, TRUSTEE  
Date Filed (f) or Converted (c): 04/12/06 (f)  
341(a) Meeting Date: 05/08/06  
Claims Bar Date: 04/12/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 567 CR 401, Princeton, Homestead	48,000.00	0.00	DA	0.00	FA
2. Checking Accounts	200.00	0.00	DA	0.00	FA
3. HOUSEHOLD GOODS	4,695.00	0.00	DA	0.00	FA
4. BOOKS/COLLECTIBLES	200.00	0.00	DA	0.00	FA
5. WEARING APPAREL	375.00	0.00	DA	0.00	FA
6. 1997 Mercury Marquis	7,180.00	0.00	DA	0.00	FA
7. 1999 Dodge Durango	6,350.00	0.00	DA	0.00	FA
8. 2004 Chevy Impala	18,000.00	0.00	DA	0.00	FA
9. 1989 Pontoon Boat Debtor send pictures, not worth value. Abandon at closing	4,555.00	0.00	DA	0.00	FA
10. Lawsuit vs Celebrex/Bextra (u) Letter from Watts Law Firm re lawsuit	0.00	10,000.00		4,846.07	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.95	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$89,555.00	\$10,000.00	\$4,847.02	\$0.00

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 06-40489 BTR Judge: Brenda T. Rhoades  
Case Name: BURLESON, JIMMY C  
BURLESON, MARY R

Trustee Name: LINDA PAYNE, TRUSTEE  
Date Filed (f) or Converted (c): 04/12/06 (f)  
341(a) Meeting Date: 05/08/06  
Claims Bar Date: 04/12/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Reopened to administer law suit

Initial Projected Date of Final Report (TFR): 12/01/20

Current Projected Date of Final Report (TFR): 12/01/11

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 06-40489 -BTR  
 Case Name: BURLESON, JIMMY C  
 BURLESON, MARY R  
 Taxpayer ID No: \*\*\*\*\*7656  
 For Period Ending: 01/13/11

Trustee Name: LINDA PAYNE, TRUSTEE  
 Bank Name: Union Bank  
 Account Number / CD #: \*\*\*\*\*3540 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 07/28/10	10	Watts Law Firm	Settlement court approved	1249-000	4,846.07		4,846.07
C 07/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.01		4,846.08
C 08/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.19		4,846.27
C 09/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.18		4,846.45
C 10/29/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.17		4,846.62
C 11/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.19		4,846.81
C 12/01/10	000101	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Atty fees and expenses  Fees 600.00 Expenses 6.83	 3210-000 3220-000		606.83	4,239.98
C 12/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.16		4,240.14
01/13/11	INT	Union Bank	INTEREST REC'D FROM BANK	1270-000	0.05		4,240.19
01/13/11		Transfer to Acct #*****4068	Final Posting Transfer	9999-000		4,240.19	0.00

Page Subtotals 4,847.02 4,847.02



**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 06-40489 -BTR  
 Case Name: BURLESON, JIMMY C  
 BURLESON, MARY R  
 Taxpayer ID No: \*\*\*\*\*7656  
 For Period Ending: 01/13/11

Trustee Name: LINDA PAYNE, TRUSTEE  
 Bank Name: Union Bank  
 Account Number / CD #: \*\*\*\*\*4068 Checking Account

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
01/13/11		Transfer from Acct #*****3540	Transfer In From MMA Account	9999-000	4,240.19		4,240.19

COLUMN TOTALS	4,240.19	0.00	4,240.19
Less: Bank Transfers/CD's	<u>4,240.19</u>	<u>0.00</u>	
Subtotal	0.00	0.00	
Less: Payments to Debtors		<u>0.00</u>	
Net	0.00	0.00	

		NET	ACCOUNT
TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	BALANCE
Money Market Account - *****3540	4,847.02	606.83	0.00
Checking Account - *****4068	0.00	0.00	4,240.19
	<u>4,847.02</u>	<u>606.83</u>	<u>4,240.19</u>
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals                      4,240.19                      0.00

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 06-40489 Page 1  
 Debtor Name: BURLESON, JIMMY C Date: January 13, 2011  
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 2700-00	CLERK, U. S. BANKRUPTCY COURT 660 N. CENTRAL EXPRESSWAY FIRST INTERSTATE BK BLDG 300 PLANO, TX 75074	Administrative		\$260.00	\$0.00	\$260.00
001 3210-00	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$606.83	\$606.83	\$0.00
000001 070 7100-00	Credit First NA P O Box 818011 Cleveland, OH 44181	Unsecured		\$0.00	\$0.00	\$0.00
000003 070 7100-00	HSBC Bank Nevada NA / HSBC Card Services III by eCAST Settlement Corporation as its agent POB 35480 Newark NJ 07193-5480	Unsecured		\$12,094.43	\$0.00	\$12,094.43
000004 070 7100-00	American Express Centurion Bank c/o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	Unsecured		\$3,366.65	\$0.00	\$3,366.65
000005 070 7100-00	KOHL'S DEPARTMENT STORE c/o CREDITORS BANKRUPTCY SERVICE P.O. BOX 740933 DALLAS, TX 75374	Unsecured		\$614.58	\$0.00	\$614.58
000006 070 7100-00	CAPITAL ONE BANK C/O TSYS DEBT MGMT. PO BOX 5155 NORCROSS, GA 30091	Unsecured		\$6,355.95	\$0.00	\$6,355.95
000007 070 7100-00	Roundup Funding, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured		\$575.19	\$0.00	\$575.19
000008A 070 7100-00	CAPITAL ONE BANK C/O TSYS DEBT MGMT. PO BOX 5155 NORCROSS, GA 30091	Unsecured		\$1,135.34	\$0.00	\$1,135.34
000009 070 7100-00	CAPITAL ONE BANK C/O TSYS DEBT MGMT. PO BOX 5155 NORCROSS, GA 30091	Unsecured		\$2,468.78	\$0.00	\$2,468.78

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 06-40489 Page 2 Date: January 13, 2011  
Debtor Name: BURLESON, JIMMY C Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000002 050 4110-00	Collin County Tax c/o Gay McCall et al 777 E 15th St Plano TX 75074	Secured		\$0.00	\$0.00	\$0.00
000008B 050 4210-00	CAPITAL ONE BANK C/O TSYS DEBT MGMT. PO BOX 5155 NORCROSS, GA 30091	Secured		\$0.00	\$0.00	\$0.00
Case Totals:				\$27,477.75	\$606.83	\$26,870.92

Code #: Trustee's Claim Number, Priority Code, Claim Type



In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ \_\_\_\_\_ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000003	HSBC Bank Nevada NA / HSBC Card Services III	\$ _____	\$ _____	\$ _____
000004	American Express Centurion Bank	\$ _____	\$ _____	\$ _____
000005	KOHL'S DEPARTMENT STORE	\$ _____	\$ _____	\$ _____
000006	CAPITAL ONE BANK	\$ _____	\$ _____	\$ _____
000007	Roundup Funding, LLC	\$ _____	\$ _____	\$ _____
000008A	CAPITAL ONE BANK	\$ _____	\$ _____	\$ _____
000009	CAPITAL ONE BANK	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$            have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be            percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$            have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be            percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE