

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re: §
PLANET ENTERPRISE INC § Case No. 06-40240
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter of the United States Bankruptcy Code on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Administrative expenses
Payments to creditors
Non-estate funds paid to 3rd Parties
Payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.
6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$, for a total compensation of \$. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$, and now requests reimbursement for expenses of \$, for total expenses of \$.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/CHRISTOPHER J. MOSER
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 06-40240 BTR Judge: BRENDA T. RHOADES
Case Name: PLANET ENTERPRISE INC

Trustee Name: CHRISTOPHER J. MOSER
Date Filed (f) or Converted (c): 02/24/06 (f)
341(a) Meeting Date: 03/17/06
Claims Bar Date: 11/13/06

For Period Ending: 01/19/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. INSURANCE REFUND (u)	353.68	353.68		353.68	FA
2. Preference - Bank One/Chase Bank (u)	10,000.00	10,000.00		10,000.00	FA
3. 1325 AVENUE D, GRAHAM, TX 76450 all assets belong to a secured lienholder	450,000.00	0.00	DA	0.00	FA
4. DEPOSIT	0.00	0.00	DA	0.00	FA
5. INVENTORY	45,054.20	0.00	DA	0.00	FA
6. FORKLIFT	3,400.00	0.00	DA	0.00	FA
7. TRACTOR	15,000.00	0.00	DA	0.00	FA
8. FINANCIAL ACCOUNTS	0.00	0.00	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		85.39	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$523,807.88	\$10,353.68	\$10,439.07	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Michael Crane is employed as a real estate broker. Phillip Sauder is employed as special counsel. Litzler, Segner, Shaw, & McKenney, LLP is employed as accountants. On July 10, 2006, Adv. # 06-04182 was filed, item # 2. On Sept 13, 2006, Order Approving Settlement Agreement with Chase Bank was entered, item # 2. Michael Crane is not due any compensation or commissions. On Aug. 2, 2007, the estate's tax return was filed with the IRS.

Initial Projected Date of Final Report (TFR): 12/31/07 Current Projected Date of Final Report (TFR): 01/19/10

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-40240 -BTR
Case Name: PLANET ENTERPRISE INC

Trustee Name: CHRISTOPHER J. MOSER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****8608 BofA - Money Market Account

Taxpayer ID No: *****1769
For Period Ending: 01/19/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
08/15/06	1	BRYAN INSURANCE AGENCY P.O. BOX 839 GRAHAM, TX 76450-0839	INSURANCE REFUND	1290-000	353.68		353.68
08/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	0.15		353.83
09/05/06	2	FIRST USA BANK, N.A. P.O. BOX 15062 WILMINGTON, DE 19850	PREFERENCE	1241-000	10,000.00		10,353.83
09/18/06	000301	U.S. Bankruptcy Court 660 N. Central Expressway Ste. 300B Plano, Texas 75074	Per Order Entered on 9/13/06 Filing Fee for Adversary 06-04182	2700-000		250.00	10,103.83
09/26/06	000302	Phillip Sauder 5521 Greenville, Ave., Ste. 04-253 Dallas, TX 75206	Per Order Entered on 9/22/06 Attorney's Fees			4,141.25	5,962.58
			Fees 3,905.83	3210-000			5,962.58
			Expenses 235.42	3220-000			5,962.58
09/29/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	6.02		5,968.60
10/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	5.07		5,973.67
11/30/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	4.91		5,978.58
12/29/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	5.07		5,983.65
01/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	5.09		5,988.74
02/28/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	4.59		5,993.33
03/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	5.09		5,998.42
04/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	4.93		6,003.35
05/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	5.10		6,008.45
06/29/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	4.93		6,013.38
07/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	5.11		6,018.49
08/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	5.11		6,023.60
09/28/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	3.83		6,027.43

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FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-40240 -BTR
Case Name: PLANET ENTERPRISE INC

Trustee Name: CHRISTOPHER J. MOSER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****8608 BofA - Money Market Account

Taxpayer ID No: *****1769
For Period Ending: 01/19/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	3.85		6,031.28
11/19/07	000303	Litzler, Segner, Shaw, & McKenney, LLP Attn. Jim Shaw 1412 Main Street, Suite 2400 Dallas, Texas 75202	Per Order Entered on 11/16/07 Accountant's Fees			1,034.32	4,996.96
			Fees 906.70	3410-000			4,996.96
			Expenses 127.62	3420-000			4,996.96
11/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.650	1270-000	3.15		5,000.11
12/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.500	1270-000	2.39		5,002.50
01/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	1.98		5,004.48
02/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.300	1270-000	1.19		5,005.67
03/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	1.18		5,006.85
04/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	1.03		5,007.88
05/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.64		5,008.52
06/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.62		5,009.14
07/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.64		5,009.78
08/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.64		5,010.42
09/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.62		5,011.04
10/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.49		5,011.53
11/28/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.40		5,011.93
12/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.26		5,012.19
01/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.04		5,012.23
02/27/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.04		5,012.27
03/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.04		5,012.31
04/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.11		5,012.42
05/29/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.12		5,012.54
06/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.13		5,012.67
07/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.13		5,012.80
08/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.13		5,012.93

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FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-40240 -BTR
Case Name: PLANET ENTERPRISE INC

Trustee Name: CHRISTOPHER J. MOSER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****8608 BofA - Money Market Account

Taxpayer ID No: *****1769
For Period Ending: 01/19/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
09/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.12		5,013.05
10/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.12		5,013.17
11/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.13		5,013.30
12/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.13		5,013.43
01/19/10	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.07		5,013.50
01/19/10		Transfer to Acct #*****6816	Final Posting Transfer	9999-000		5,013.50	0.00

COLUMN TOTALS	10,439.07	10,439.07	0.00
Less: Bank Transfers/CD's	0.00	5,013.50	
Subtotal	10,439.07	5,425.57	
Less: Payments to Debtors		0.00	
Net	10,439.07	5,425.57	

Page Subtotals 0.57 5,013.50

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-40240 -BTR
Case Name: PLANET ENTERPRISE INC

Trustee Name: CHRISTOPHER J. MOSER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****6816 BofA - Checking Account

Taxpayer ID No: *****1769
For Period Ending: 01/19/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/19/10		Transfer from Acct #*****8608	BALANCE FORWARD Transfer In From MMA Account	9999-000	5,013.50		0.00 5,013.50

COLUMN TOTALS	5,013.50	0.00	5,013.50
Less: Bank Transfers/CD's	5,013.50	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
Net	0.00	0.00	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
BofA - Money Market Account - *****8608	10,439.07	5,425.57	0.00
BofA - Checking Account - *****6816	0.00	0.00	5,013.50
	-----	-----	-----
	10,439.07	5,425.57	5,013.50
	=====	=====	=====
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 5,013.50 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 06-40240 Page 1
 Debtor Name: PLANET ENTERPRISE INC Date: January 19, 2010
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000007 058 5800-00	Texas Workforce Commission Cashier PO Box 149080 Austin TX 78714-9080	Priority		\$537.45	\$0.00	\$537.45
000008B 058 5800-00	Internal Revenue Service 1100 Commerce St. Stop MC5024DAL Dallas, TX 75242	Priority		\$1,440.09	\$0.00	\$1,440.09
000001 070 7100-00	City of Graham PO Box 1449 Graham TX 76450	Unsecured		\$2,415.01	\$0.00	\$2,415.01
000003 070 7100-00	Frontier Hybrids PO Box 177 Abernathy TX 79311	Unsecured		\$432.00	\$0.00	\$432.00
000004 070 7100-00	Natural First 414 Blue Smoke Ct., W. Ft. Worth, TX 76105	Unsecured		\$584.96	\$0.00	\$584.96
000005 070 7100-00	American Express Bank FSB c/o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	Unsecured		\$6,626.05	\$0.00	\$6,626.05
000006 070 7100-00	BWI Companies, Inc. PO Box 990 Nash, TX 75569	Unsecured		\$3,853.85	\$0.00	\$3,853.85
000008A 080 7200-00	Internal Revenue Service 1100 Commerce St. Stop MC5024DAL Dallas, TX 75242	Unsecured		\$7.17	\$0.00	\$7.17
000002 070 7100-00	Bruce A Klotzman 1504 Fairway Drive Lewisville TX 75057	Secured		\$6,000.00	\$0.00	\$6,000.00
Case Totals:				\$21,896.58	\$0.00	\$21,896.58

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 06-40240
 Case Name: PLANET ENTERPRISE INC
 Trustee Name: CHRISTOPHER J. MOSER

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
_____	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee: CHRISTOPHER J. MOSER</i>	\$ _____	\$ _____
<i>Attorney for trustee:</i>	\$ _____	\$ _____
<i>Appraiser:</i>	\$ _____	\$ _____
<i>Auctioneer:</i>	\$ _____	\$ _____
<i>Accountant:</i>	\$ _____	\$ _____
<i>Special Attorney for trustee:</i>	\$ _____	\$ _____
<i>Charges:</i>	\$ _____	\$ _____
<i>Fees:</i>	\$ _____	\$ _____
<i>Other:</i>	\$ _____	\$ _____
<i>Other:</i>	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	\$ _____	\$ _____
<u>Attorney for:</u>	\$ _____	\$ _____
<u>Accountant for:</u>	\$ _____	\$ _____
<u>Appraiser for:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000007</u>	<u>Texas Workforce Commission</u>	\$ _____	\$ _____
<u>000008B</u>	<u>Internal Revenue Service</u>	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000001</u>	<u>City of Graham</u>	\$ _____	\$ _____
<u>000003</u>	<u>Frontier Hybrids</u>	\$ _____	\$ _____
<u>000004</u>	<u>Natural First</u>	\$ _____	\$ _____
<u>000005</u>	<u>American Express Bank FSB</u>	\$ _____	\$ _____

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000006</u>	<u>BWI Companies, Inc.</u>	\$ <u> </u>	\$ <u> </u>

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000008A</u>	<u>Internal Revenue Service</u>	\$ <u> </u>	\$ <u> </u>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>

The amount of surplus returned to the debtor after payment of all claims and interest is
\$.