

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
NAIFF, JR. THOMAS § Case No. 06-20046
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/JASON R. SEARCY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 06-20046 BP Judge: Bill Parker
Case Name: NAIFF, JR. THOMAS

Trustee Name: JASON R. SEARCY
Date Filed (f) or Converted (c): 04/28/06 (f)
341 (a) Meeting Date: 06/12/06
Claims Bar Date: 09/17/08

Exhibit A

For Period Ending: 10/28/10

	1	2	3	4	5	6
	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Fiberboard Asbestos Personal Injury Claim (u)	0.00	3,286.50		4,371.00	FA
2	Homestead real property, Harrison Co., TX	55,880.00	0.00	DA	0.00	FA
3	Savings Account	452.35	0.00	DA	0.00	FA
4	HOUSEHOLD GOODS AND FURNISHINGS	600.00	0.00	DA	0.00	FA
5	(10) Figurines	30.00	0.00	DA	0.00	FA
6	WEARING APPAREL AND JEWELRY	53.00	0.00	DA	0.00	FA
7	Fidelity Investments Pension Plan	1.00	0.00	DA	0.00	FA
8	1991 Toyota Corolla	890.00	0.00	DA	0.00	FA
9	1992 Toyota Corolla	990.00	0.00	DA	0.00	FA
INT	Post-Petition Interest Deposits (u)	Unknown	N/A		7.33	Unknown

TOTALS (Excluding Unknown Values)

\$58,896.35

\$3,286.50

\$4,378.33

Gross Value of Remaining Assets
\$0.00
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

RE PROP # 1 -- Baldwin & Baldwin, LLP, attorneys for Debtor in this matter. This was a pre-petition claim and not listed on Schedule B at the time of bankruptcy filing.

Initial Projected Date of Final Report (TFR): 12/31/09

Current Projected Date of Final Report (TFR): 12/31/10

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Exhibit B

Case No: 06-20046
Case Name: NAIFF, JR. THOMAS

Trustee Name: JASON R. SEARCY
Bank Name: JPMorgan Chase Bank, N.A.
Account Number/CD#: XXXXXX8465 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX4132
For Period Ending: 10/28/10

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
06/06/08	1	Naiff Thomas, Jr.	Settlement check from Fiberboard Asbestos Personal Injury Claim DEPOSIT CHECK #259775	1229-000	3,286.50		3,286.50
06/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.28		3,286.78
07/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.41		3,287.19
08/29/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.39		3,287.58
09/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.43		3,288.01
10/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	0.35		3,288.36
11/28/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	0.25		3,288.61
12/04/08	1	Naiff Thomas, Jr.	Additional recovery on PI suit DEPOSIT CHECK #354770	1229-000	1,084.50		4,373.11
12/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.29		4,373.40
01/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.17		4,373.57
02/27/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.16		4,373.73
03/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.19		4,373.92
04/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.17		4,374.09
05/29/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.17		4,374.26
06/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.19		4,374.45
07/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.18		4,374.63
08/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.18		4,374.81
10/01/09	INT	JPMorgan Chase Bank, N.A.	Final Interest from JP Morgan Chase Bank	1270-000	0.14		4,374.95
10/01/09		Transfer to Acct#XXXXXX1016	Transfer of Funds	9999-000		4,374.95	0.00

COLUMN TOTALS	4,374.95	4,374.95	0.00
Less: Bank Transfers/CD's	0.00	4,374.95	
Subtotal	4,374.95	0.00	
Less: Payments to Debtors	0.00	0.00	
Net	4,374.95	0.00	
Page Subtotals	4,374.95	4,374.95	

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 06-20046
Case Name: NAIFF, JR. THOMAS

Trustee Name: JASON R. SEARCY
Bank Name: Union Bank of California
Account Number/CD#: XXXXXX1016 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX4132
For Period Ending: 10/28/10

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
10/01/09		Transfer from Acct#XXXXXXXX8465	Transfer of Funds	9999-000	4,374.95		4,374.95
10/30/09	INT	Union Bank of California	Interest Rate 0.150	1270-000	0.54		4,375.49
11/30/09	INT	Union Bank of California	Interest Rate 0.150	1270-000	0.56		4,376.05
12/31/09	INT	Union Bank of California	Interest Rate 0.150	1270-000	0.56		4,376.61
01/29/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.21		4,376.82
02/26/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.17		4,376.99
03/31/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.20		4,377.19
04/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.18		4,377.37
05/28/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.17		4,377.54
06/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.20		4,377.74
07/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.18		4,377.92
08/31/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.19		4,378.11
09/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.18		4,378.29
10/07/10	INT	Union Bank of California	Interest	1270-000	0.04		4,378.33
10/07/10		Transfer to Acct#XXXXXX1800	Transfer of Funds	9999-000		4,378.33	0.00

COLUMN TOTALS	4,378.33	4,378.33	0.00
Less: Bank Transfers/CD's	4,374.95	4,378.33	
Subtotal	3.38	0.00	
Less: Payments to Debtors	0.00	0.00	
Net	3.38	0.00	

Page Subtotals 4,378.33 4,378.33

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 06-20046
Case Name: NAIFF, JR. THOMAS

Trustee Name: JASON R. SEARCY
Bank Name: Union Bank of California
Account Number/CD#: XXXXXX1800 - Checking Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX4132
For Period Ending: 10/28/10

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
10/07/10		Transfer from Acct#XXXXXX1016	Transfer of Funds	9999-000	4,378.33		4,378.33

COLUMN TOTALS	4,378.33	0.00	4,378.33
Less: Bank Transfers/CD's	4,378.33	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors	0.00	0.00	
Net	0.00	0.00	

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
TOTAL OF ALL ACCOUNTS	4,374.95	0.00	0.00
Money Market Account - XXXXXX8465	3.38	0.00	0.00
Money Market Account - XXXXXX1016	0.00		4,378.33
Checking Account - XXXXXX1800			
Total Allocation Receipts:	0.00		
Total Net Deposits:	4,378.33	0.00	4,378.33
Total Gross Receipts:	4,378.33		
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand

Page Subtotals 4,378.33 0.00

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 06-20046
Debtor Name: THOMAS, NAIFF, JR.
Claims Bar Date: 09/17/08

Date: October 28, 2010

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW 75605	Administrative		\$0.00	\$1,094.58	\$1,094.58
100 2200	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW 75605	Administrative		\$0.00	\$10.96	\$10.96
100 100 2700	U.S. Bankruptcy Court Plaza Tower 110 N. College, Ninth Floor Tyler, TX 75702	Administrative		\$0.00	\$260.00	\$260.00
3 300 7100	GE Money Bank GE Money Bank 25 SE 2nd Avenue, Suite 1120 Miami, FL 33131	Unsecured		\$0.00	\$2,858.74	\$2,858.74
Claim transferred to GE Money Bank on 10-10-08						
4 300 7100	DISCOVER BANK DFS SERVICES LLC PO BOX 3025 NEW ALBANY OH 43054	Unsecured		\$0.00	\$2,688.90	\$2,688.90
5 300 7100	Credit First NA P O Box 818011 Cleveland, OH 44181	Unsecured		\$0.00	\$352.94	\$352.94
6 300 7100	Roundup Funding, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured		\$0.00	\$8,432.54	\$8,432.54
7 300 7100	eCAST Settlement Corporation assignee of HSBC Bank Nevada and its Assigns POB 35480 Newark NJ 07193-5480	Unsecured		\$0.00	\$3,325.58	\$3,325.58
8 300 7100	eCAST Settlement Corporation assignee of Chase Bank USA NA POB 35480 Newark NJ 07193-5480	Unsecured		\$0.00	\$8,455.72	\$8,455.72
1 400 4800	HARRISON COUNTY Michael Reed P O Box 1269 Round Rock, TX 78680	Secured		\$0.00	\$297.36	\$0.00
Disallowed by Order dated 10-06-10; 09-20-10 - ltr from Michael Reed, will not contest objection. Homestead & exempt - \$192.45 is Harrison Co., \$104.91 is Harrison CAD						
2 400 4800	HARRISON COUNTY Michael Reed P O Box 1269 Round Rock, TX 78680	Secured		\$0.00	\$297.36	\$0.00
Disallowed by Order dated 10-06-10; 09-20-10 - ltr from Michael Reed, will not contest objection. Homestead & exempt - \$192.45 is Harrison Co., \$104.91 is Harrison CAD						
Case Totals				\$0.00	\$28,074.68	\$27,479.96

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 06-20046

Case Name: NAIFF, JR. THOMAS

Trustee Name: JASON R. SEARCY

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: JASON R. SEARCY	\$	\$	\$
Trustee Expenses: JASON R. SEARCY	\$	\$	\$
Charges: U.S. Bankruptcy Court	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	GE Money Bank	\$ _____	\$ _____	\$ _____
4	DISCOVER BANK DFS SERVICES LLC	\$ _____	\$ _____	\$ _____
5	Credit First NA	\$ _____	\$ _____	\$ _____
6	Roundup Funding, LLC	\$ _____	\$ _____	\$ _____
7	eCAST Settlement Corporation assignee of	\$ _____	\$ _____	\$ _____
8	eCAST Settlement Corporation assignee of	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE