

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/JASON R. SEARCY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 05-62877 BP Judge: Bill Parker
Case Name: GERALD LYNN TAYLOR
DIANE H. TAYLOR
For Period Ending: 07/10/12

Trustee Name: JASON R. SEARCY
Date Filed (f) or Converted (c): 10/14/05 (f)
341 (a) Meeting Date: 12/09/05
Claims Bar Date: 09/11/07

Exhibit A

	1	2	3	4	5	6
	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	House and Lot, Gun Barrel City	90,000.00	0.00	DA	0.00	FA
2	HOUSEHOLD GOODS AND FURNISHINGS	996.00	0.00	DA	0.00	FA
3	4.8 Acres on K for Deed - Jimmy Smith	13,803.94	17,445.06		19,429.63	FA
4	BANK ACCOUNTS	27.00	0.00	DA	0.00	FA
5	WEARING APPAREL AND JEWELRY	387.00	0.00	DA	0.00	FA
6	FIREARMS AND HOBBY EQUIPMENT	12.00	0.00	DA	0.00	FA
7	INTERESTS IN INSURANCE POLICIES	15.68	0.00	DA	0.00	FA
8	2002 Chevrolet Silverado Pickup	10,000.00	2,000.00	DA	0.00	FA
9	2000 Mercury Marquis	1,000.00	0.00	DA	0.00	FA
10	1993 30 ft 5th Wheel RV	500.00	500.00	DA	0.00	FA
11	1994 salvaged Forester party barge	1,000.00	1,000.00	DA	0.00	FA
INT	Post-Petition Interest Deposits (u)	Unknown	N/A		78.82	FA

TOTALS (Excluding Unknown Values)	\$117,741.62	\$20,945.06	\$19,508.45	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

RE PROP # 3 -- This is on contract for deed to Jimmy D. Smith, P.O. Box 43581, Seven Points, Texas 754143; Total Balance owed under Contract for Deed is Payoff completed on 01/13/12
RE PROP # 8 -- Lienholder: GMAC, PO Box 660208, Dallas, TX 75266.

Initial Projected Date of Final Report (TFR): 07/10/12 Current Projected Date of Final Report (TFR): 07/10/12

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Exhibit B

Case No: 05-62877
Case Name: GERALD LYNN TAYLOR
DIANE H. TAYLOR
Taxpayer ID No: XX-XXX2991
For Period Ending: 07/10/12

Trustee Name: JASON R. SEARCY
Bank Name: JPMorgan Chase Bank, N.A.
Account Number/CD#: XXXXXX5465 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/17/06	3	Jimmy D. Smith	Acct #206001; Payment #1; Payment on Contract for Deed DEPOSIT CHECK #2147	1129-000	259.31		259.31
01/31/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	0.06		259.37
02/07/06	3	Jimmy D. Smith	Acct #206001; Payment #154; Payment on Contract for Deed DEPOSIT CHECK #2150	1129-000	259.31		518.68
02/28/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	0.24		518.92
03/03/06	3	Jimmy D. Smith	Acct #206001; Payment #155; Payment on K for Deed DEPOSIT CHECK #2154	1129-000	259.31		778.23
03/31/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	0.43		778.66
04/05/06	3	Jimmy D. Smith	Acct #206001; Payment #156; Payment on K for Deed DEPOSIT CHECK #2157	1129-000	259.31		1,037.97
04/28/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	0.60		1,038.57
05/07/06	3	Jimmy D. Smith	Acct #206001; Payment #157; Payment on K for Deed DEPOSIT CHECK #2167	1129-000	259.31		1,297.88
05/31/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	0.82		1,298.70
06/06/06	3	Jimmy D. Smith	Acct #206001; Payment #158; Payment on contract for deed DEPOSIT CHECK #2174	1129-000	259.31		1,558.01
06/30/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	0.98		1,558.99
07/13/06	3	Jimmy D. Smith	Acct #206001; Payment #159; Payment on K for Deed DEPOSIT CHECK #2179	1129-000	259.31		1,818.30
07/31/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	1.14		1,819.44

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1,819.44

0.00

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 05-62877
Case Name: GERALD LYNN TAYLOR
DIANE H. TAYLOR
Taxpayer ID No: XX-XXX2991
For Period Ending: 07/10/12

Trustee Name: JASON R. SEARCY
Bank Name: JPMorgan Chase Bank, N.A.
Account Number/CD#: XXXXXX5465 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/03/06	3	Jimmy D. Smith	Acct #206001; Payment #160; Payment on K for Deed DEPOSIT CHECK #2103	1129-000	259.31		2,078.75
08/31/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	1.37		2,080.12
09/06/06	3	Jimmy D. Smith	Acct #206001; Payment #161; Payment on K for Deed DEPOSIT CHECK #2107	1129-000	259.31		2,339.43
09/29/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	1.44		2,340.87
10/04/06	3	Virginia Smith	Acct #206001; Payment #162; Payment on K for Deed DEPOSIT CHECK #2110	1129-000	259.31		2,600.18
10/31/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	1.78		2,601.96
11/06/06	3	Virginia Smith	Acct #206001; Payment #163; Payment on K for Deed DEPOSIT CHECK #2116	1129-000	259.31		2,861.27
11/30/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	1.84		2,863.11
12/06/06	3	Virginia Smith	Acct #206001; Payment #164; Payment on K for Deed DEPOSIT CHECK #2124	1129-000	259.31		3,122.42
12/29/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	1.94		3,124.36
01/09/07	3	Virginia Smith	Acct #206001; Payment #165; Payment on K for Deed DEPOSIT CHECK #2127	1129-000	259.31		3,383.67
01/31/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	2.18		3,385.85
02/07/07	3	Virginia Smith	Acct #206001; Payment #166; Payment on K for Deed DEPOSIT CHECK #2136	1129-000	259.31		3,645.16
02/28/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	1.77		3,646.93

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1,827.49

0.00

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 05-62877
Case Name: GERALD LYNN TAYLOR
DIANE H. TAYLOR
Taxpayer ID No: XX-XXX2991
For Period Ending: 07/10/12

Trustee Name: JASON R. SEARCY
Bank Name: JPMorgan Chase Bank, N.A.
Account Number/CD#: XXXXXX5465 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
03/07/07	3	Virginia Smith	Acct #206001; Payment #167; Payment on K for deed DEPOSIT CHECK #2180	1129-000	259.31		3,906.24
03/30/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	2.03		3,908.27
04/03/07	3	Virginia Smith	Acct #206001; Payment #168; Payment on K for Deed DEPOSIT CHECK #2186	1129-000	259.31		4,167.58
04/30/07	INT	JPMORGAN CHASE BANK, N.A.	Interest Earned	1270-000	2.27		4,169.85
05/03/07	3	Virginia Smith	Acct #206001; Payment #169; Payment on K for deed DEPOSIT CHECK #2195	1129-000	259.31		4,429.16
05/31/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	2.41		4,431.57
06/12/07	3	Virginia Smith	Acct #206001; Payment #170; Payment on k for deed DEPOSIT CHECK #2203	1129-000	259.31		4,690.88
06/29/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	2.36		4,693.24
07/06/07	3	Virginia Smith	Acct #206001; Payment #171; Payment on K for Deed DEPOSIT CHECK #2212	1129-000	259.31		4,952.55
07/31/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	2.77		4,955.32
08/06/07	3	Virginia Smith	Acct #206001; Payment #172; Payment on K for Deed DEPOSIT CHECK #259.31	1129-000	259.31		5,214.63
08/31/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	2.84		5,217.47
09/05/07	3	Virginia Smith	Acct #206001; Payment #173; Payment on K for Deed DEPOSIT CHECK #2265	1129-000	259.31		5,476.78
09/28/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	2.70		5,479.48

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1,832.55

0.00

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 05-62877
Case Name: GERALD LYNN TAYLOR
DIANE H. TAYLOR
Taxpayer ID No: XX-XXX2991
For Period Ending: 07/10/12

Trustee Name: JASON R. SEARCY
Bank Name: JPMorgan Chase Bank, N.A.
Account Number/CD#: XXXXXX5465 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
10/08/07	3	Virginia Smith	Acct #206001; Payment #174; Payment on K for Deed DEPOSIT CHECK #2270	1129-000	259.31		5,738.79
10/31/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	3.32		5,742.11
11/02/07	3	Virginia Smith	Acct #206001; Payment #175; Payment on K for deed DEPOSIT CHECK #2278	1129-000	259.31		6,001.42
11/30/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	3.09		6,004.51
12/04/07	3	Virginia Smith	Acct #206001; Payment #176; Payment on K for Deed DEPOSIT CHECK #2283	1129-000	259.31		6,263.82
12/31/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	3.16		6,266.98
01/07/08	3	Virginia Smith	Acct #206001; Payment #177; Payment on K for deed DEPOSIT CHECK #2291	1129-000	259.31		6,526.29
01/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3000%	1270-000	2.94		6,529.23
02/05/08	3	Virginia Smith	Acct #206001; Payment #178; Payment on K for deed DEPOSIT CHECK #2223	1129-000	259.31		6,788.54
02/29/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2500%	1270-000	1.37		6,789.91
03/05/08	3	Jimmy D. Smith	Acct #206001; Payment #179; Payment on K for Deed DEPOSIT CHECK #2232	1129-000	259.31		7,049.22
03/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	1.29		7,050.51
04/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	0.98		7,051.49
05/07/08	3	Virginia Smith	Acct #206001; Payment #180; Payment on K for Deed DEPOSIT CHECK #2248	1129-000	259.31		7,310.80

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1,831.32

0.00

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 05-62877
Case Name: GERALD LYNN TAYLOR
DIANE H. TAYLOR
Taxpayer ID No: XX-XXX2991
For Period Ending: 07/10/12

Trustee Name: JASON R. SEARCY
Bank Name: JPMorgan Chase Bank, N.A.
Account Number/CD#: XXXXXX5465 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/07/08	3	Virginia Smith	Acct #206001; Payment #181; Payment on K for Deed DEPOSIT CHECK #2249	1129-000	259.31		7,570.11
05/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.92		7,571.03
06/03/08	3	Virginia Smith	Acct #206001; Payment #182; Payment on K for Deed DEPOSIT CHECK #2253	1129-000	259.31		7,830.34
06/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.98		7,831.32
07/09/08	3	Virginia I. Smith	Acct #206001; Payment #183; Payment on K for deed DEPOSIT CHECK #2255	1129-000	259.31		8,090.63
07/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.01		8,091.64
08/05/08	3	Virginia Smith	Acct #206001; Payment #184; Payment on K for Deed DEPOSIT CHECK #2259	1129-000	259.31		8,350.95
08/29/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.98		8,351.93
09/03/08	3	Virginia Smith	Acct #206001; Payment #185; Payment on K for Deed DEPOSIT CHECK #2354	1129-000	259.31		8,611.24
09/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.12		8,612.36
10/03/08	3	Virginia Smith	Acct #206001; Payment #186; Payment on K for Deed DEPOSIT CHECK #2355	1129-000	259.31		8,871.67
10/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	0.96		8,872.63
11/04/08	3	Virginia Smith	Acct #206001; Payment #187; Payment on K for Deed DEPOSIT CHECK #2358	1129-000	259.31		9,131.94
11/28/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	0.71		9,132.65

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1,821.85

0.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-62877
Case Name: GERALD LYNN TAYLOR
DIANE H. TAYLOR
Taxpayer ID No: XX-XXX2991
For Period Ending: 07/10/12

Trustee Name: JASON R. SEARCY
Bank Name: JPMorgan Chase Bank, N.A.
Account Number/CD#: XXXXXX5465 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/04/08	3	Virginia Smith	Acct #206001; Payment #188; Payment on K for Deed DEPOSIT CHECK #2365	1129-000	259.31		9,391.96
12/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.65		9,392.61
01/08/09	3	Virginia Smith	Acct #206001; Payment #189; Payment on K for Deed DEPOSIT CHECK #2370	1129-000	259.31		9,651.92
01/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.38		9,652.30
02/06/09	3	Virginia Smith	Acct #206001; Payment #190; Payment on K for Deed DEPOSIT CHECK #2375	1129-000	259.31		9,911.61
02/27/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.37		9,911.98
03/03/09	3	Virginia Smith	Acct #206001; Payment #191; Payment on K for Deed DEPOSIT CHECK #2379	1129-000	259.31		10,171.29
03/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.44		10,171.73
04/02/09	3	Virginia Smith	Acct #206001; Payment #192; Payment on K for Deed DEPOSIT CHECK #2389	1129-000	259.31		10,431.04
04/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.42		10,431.46
05/04/09	3	Virginia Smith	Acct #206001; Payment #193; Payment on K for Deed DEPOSIT CHECK #2396	1129-000	259.31		10,690.77
05/29/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.41		10,691.18
06/01/09	3	Virginia Smith	Acct #206001; Payment #194; Payment on K for Deed DEPOSIT CHECK #2404	1129-000	259.31		10,950.49
06/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.47		10,950.96

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1,818.31

0.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-62877
Case Name: GERALD LYNN TAYLOR
DIANE H. TAYLOR
Taxpayer ID No: XX-XXX2991
For Period Ending: 07/10/12

Trustee Name: JASON R. SEARCY
Bank Name: JPMorgan Chase Bank, N.A.
Account Number/CD#: XXXXXX5465 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/07/09	3	Virginia Smith	Acct #206001; Payment #195; Payment on K for Deed DEPOSIT CHECK #2407	1129-000	259.31		11,210.27
07/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.46		11,210.73
08/04/09	3	Virginia Smith	Acct #206001; Payment #196; Payment on K for Deed DEPOSIT CHECK #2415	1129-000	259.31		11,470.04
08/31/09	3	Virginia Smith	Acct #206001; Payment #197; Payment on K for Deed DEPOSIT CHECK #2421	1129-000	259.31		11,729.35
08/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.48		11,729.83
10/01/09	INT	JPMorgan Chase Bank, N.A.	Final Interest from JP Morgan Chase Bank	1270-000	0.38		11,730.21
10/01/09		Transfer to Acct#XXXXXX1008	Transfer of Funds	9999-000		11,730.21	0.00

COLUMN TOTALS	11,730.21	11,730.21	0.00
Less: Bank Transfers/CD's	0.00	11,730.21	
Subtotal	11,730.21	0.00	
Less: Payments to Debtors	0.00	0.00	
Net	11,730.21	0.00	

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FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-62877
Case Name: GERALD LYNN TAYLOR
DIANE H. TAYLOR
Taxpayer ID No: XX-XXX2991
For Period Ending: 07/10/12

Trustee Name: JASON R. SEARCY
Bank Name: Union Bank of California
Account Number/CD#: XXXXXX1008 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
10/01/09		Transfer from Acct#XXXXXXXX5465	Transfer of Funds	9999-000	11,730.21		11,730.21
10/01/09	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507		1129-000	259.31		11,989.52
10/30/09	INT	Union Bank of California	Interest Rate 0.150	1270-000	1.47		11,990.99
11/02/09	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507	Payment on K for Deed	1129-000	259.31		12,250.30
11/30/09	INT	Union Bank of California	Interest Rate 0.150	1270-000	1.55		12,251.85
12/04/09	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507	Payment on K for Deed	1129-000	259.31		12,511.16
12/31/09	INT	Union Bank of California	Interest Rate 0.150	1270-000	1.57		12,512.73
01/05/10	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507	Payment on K for Deed	1129-000	259.31		12,772.04
01/29/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	1.06		12,773.10
02/01/10	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507		1129-000	259.31		13,032.41
02/26/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	0.98		13,033.39
03/02/10	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507		1129-000	259.31		13,292.70
03/31/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	1.18		13,293.88
04/06/10	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507	Payment on K for Deed	1129-000	259.31		13,553.19

Page Subtotals

13,553.19

0.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-62877
Case Name: GERALD LYNN TAYLOR
 DIANE H. TAYLOR
Taxpayer ID No: XX-XXX2991
For Period Ending: 07/10/12

Trustee Name: JASON R. SEARCY
Bank Name: Union Bank of California
Account Number/CD#: XXXXXX1008 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/30/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	1.10		13,554.29
05/04/10	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507		1129-000	259.31		13,813.60
05/28/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	1.04		13,814.64
06/10/10	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507	Payment on K for Deed	1129-000	259.31		14,073.95
06/30/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	1.24		14,075.19
07/09/10	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507	Payment on K for Deed	1129-000	259.31		14,334.50
07/30/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	1.16		14,335.66
08/02/10	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507		1129-000	259.31		14,594.97
08/31/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	1.28		14,596.25
09/09/10	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507	Payment on K for Deed	1129-000	259.31		14,855.56
09/30/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	1.20		14,856.76
10/05/10	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507		1129-000	259.31		15,116.07
10/29/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	1.18		15,117.25
11/02/10	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507		1129-000	259.31		15,376.56

Page Subtotals

1,823.37

0.00

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 05-62877
Case Name: GERALD LYNN TAYLOR
DIANE H. TAYLOR
Taxpayer ID No: XX-XXX2991
For Period Ending: 07/10/12

Trustee Name: JASON R. SEARCY
Bank Name: Union Bank of California
Account Number/CD#: XXXXXX1008 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
11/30/10	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507		1129-000	259.31		15,635.87
11/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.71		15,636.58
12/31/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.65		15,637.23
01/05/11	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507		1129-000	259.31		15,896.54
01/31/11	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507		1129-000	259.31		16,155.85
01/31/11	INT	Union Bank of California	Interest Rate 0.000	1270-000	0.19		16,156.04
03/01/11	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507		1129-000	259.31		16,415.35
04/01/11	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507		1129-000	259.31		16,674.66
05/05/11	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507		1129-000	259.31		16,933.97
06/06/11	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507		1129-000	259.31		17,193.28
06/30/11	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507		1129-000	259.31		17,452.59

Page Subtotals

2,076.03

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**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 05-62877
Case Name: GERALD LYNN TAYLOR
 DIANE H. TAYLOR
Taxpayer ID No: XX-XXX2991
For Period Ending: 07/10/12

Trustee Name: JASON R. SEARCY
Bank Name: Union Bank of California
Account Number/CD#: XXXXXX1008 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/02/11	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507		1129-000	259.31		17,711.90
08/30/11	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507		1129-000	259.31		17,971.21
09/26/11		Union Bank of California	BANK SERVICES FEE (CHK)	2600-000		41.79	17,929.42
10/04/11	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507		1129-000	259.31		18,188.73
10/25/11		Union Bank of California	BANK SERVICES FEE (CHK)	2600-000		41.79	18,146.94
11/03/11	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507		1129-000	259.31		18,406.25
11/25/11		Union Bank of California	BANK SERVICES FEE (CHK)	2600-000		44.25	18,362.00
12/06/11	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507		1129-000	259.31		18,621.31
12/27/11		Union Bank of California	BANK SERVICES FEE (CHK)	2600-000		44.25	18,577.06
01/09/12	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507		1129-000	259.31		18,836.37
01/20/12	3	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507	Final payoff of Note	1129-000	500.00		19,336.37
01/25/12		Union Bank of California	BANK SERVICES FEE (CHK)	2600-000		44.25	19,292.12
02/27/12		Union Bank of California	BANK SERVICES FEE (CHK)	2600-000		44.25	19,247.87
03/26/12		Union Bank of California	BANK SERVICES FEE (CHK)	2600-000		46.71	19,201.16

Page Subtotals

2,055.86

307.29

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 05-62877
Case Name: GERALD LYNN TAYLOR
DIANE H. TAYLOR
Taxpayer ID No: XX-XXX2991
For Period Ending: 07/10/12

Trustee Name: JASON R. SEARCY
Bank Name: Union Bank of California
Account Number/CD#: XXXXXX1008 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/25/12		Union Bank of California	BANK SERVICES FEE (CHK)	2600-000		46.71	19,154.45
05/25/12		Union Bank of California	BANK SERVICES FEE (CHK)	2600-000		46.71	19,107.74
06/14/12	001001	SEARCY & SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606	Order dated 5-24-12	3110-000		857.50	18,250.24
06/14/12	001002	SEARCY & SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606	Order dated 5-24-12	3120-000		132.47	18,117.77
06/25/12		Union Bank of California	BANK SERVICES FEE (CHK)	2600-000		46.71	18,071.06
07/10/12		Transfer to Acct#XXXXXX2410	Transfer of Funds	9999-000		18,071.06	0.00

COLUMN TOTALS	19,508.45	19,508.45	0.00
Less: Bank Transfers/CD's	11,730.21	18,071.06	
Subtotal	7,778.24	1,437.39	
Less: Payments to Debtors	0.00	0.00	
Net	7,778.24	1,437.39	

Page Subtotals 0.00 19,201.16

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-62877
Case Name: GERALD LYNN TAYLOR
DIANE H. TAYLOR
Taxpayer ID No: XX-XXX2991
For Period Ending: 07/10/12

Trustee Name: JASON R. SEARCY
Bank Name: Union Bank of California
Account Number/CD#: XXXXXX2410 - Checking Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/10/12		Transfer from Acct#XXXXXX1008	Transfer of Funds	9999-000	18,071.06		18,071.06

COLUMN TOTALS	18,071.06	0.00	18,071.06
Less: Bank Transfers/CD's	18,071.06	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors	0.00	0.00	
Net	0.00	0.00	

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
TOTAL OF ALL ACCOUNTS	11,730.21	0.00	0.00
Money Market Account - XXXXXX5465	7,778.24	1,437.39	0.00
Money Market Account - XXXXXX1008	0.00		18,071.06
Checking Account - XXXXXX2410			
Total Allocation Receipts:	0.00		
Total Net Deposits:	19,508.45	1,437.39	18,071.06
Total Gross Receipts:	19,508.45		
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand

Page Subtotals 18,071.06 0.00

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 05-62877
Debtor Name: TAYLOR, GERALD LYNN
Claims Bar Date: 09/11/07

Date: July 10, 2012

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW 75605	Administrative		\$0.00	\$2,700.85	\$2,700.85
100 2200	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW 75605	Administrative		\$0.00	\$23.50	\$23.50
100 3120	SEARCY & SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606	Administrative		\$0.00	\$132.47	\$132.47
100 100 3110	SEARCY & SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606	Administrative		\$0.00	\$857.50	\$857.50
1 300 7100	ETMC P.O. Box 1996 Athens, TX 75751-1996	Unsecured		\$0.00	\$6,575.63	\$6,575.63
2 300 7100	Capital Recovery One 25 SE 2nd Avenue, Suite 1120 Miami, FL 33131	Unsecured		\$0.00	\$1,216.02	\$1,216.02
3 300 7100	RECOVERY MANAGEMENT SYSTEMS CORPORA For GE Money Bank dba WALMART,25 SE 2nd Ave Ste 1120 Miami, FL 33131	Unsecured		\$0.00	\$2,876.28	\$2,876.28
4 300 7100	TYLER NEUROSURGICAL ASSOCIATES 700 Olympic Plaza #850 Tyler, TX 75701-1955	Unsecured		\$0.00	\$137.56	\$137.56
5 300 7100	MABANK MEDICAL CENTER 802 W. Mason St. Mabank, TX 75147	Unsecured		\$0.00	\$101.00	\$101.00
7 300 7100	Roundup Funding, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured		\$0.00	\$4,597.88	\$4,597.88
8 300 7100	Cavalry Portfolio Services, LLC 7 Skyline Drive, Third Floor Hawthorne, NY 10532	Unsecured		\$0.00	\$18,418.45	\$18,418.45
9 300 7100	LVNV FUNDING LLC ITS SUCCESSORS AND assigns as assignee of Sears Roebuck and Co Resurgent Capital Services,PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$0.00	\$4,528.61	\$4,528.61
6 400 4110	JIMMY D. SMITH PO Box 43581 Seven Points, TX 75143-8507	Secured		\$0.00	\$37,000.00	\$0.00

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 05-62877
Debtor Name: TAYLOR, GERALD LYNN
Claims Bar Date: 09/11/07

Date: July 10, 2012

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
			03-24-10 - Order Sustaining Objection - Claimant is purchaser of Contract for Deed and is making monthly payments to the Trustee in order to complete the Contract.			
	Case Totals			\$0.00	\$79,165.75	\$42,165.75

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 05-62877

Case Name: GERALD LYNN TAYLOR

DIANE H. TAYLOR

Trustee Name: JASON R. SEARCY

Balance on hand \$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
6	JIMMY D. SMITH	\$	\$	\$	\$

Total to be paid to secured creditors \$ _____

Remaining Balance \$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: JASON R. SEARCY	\$	\$	\$
Trustee Expenses: JASON R. SEARCY	\$	\$	\$
Attorney for Trustee Fees: SEARCY & SEARCY, P.C.	\$	\$	\$
Attorney for Trustee Expenses: SEARCY & SEARCY, P.C.	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	ETMC	\$	\$	\$
2	Capital Recovery One	\$	\$	\$
3	RECOVERY MANAGEMENT SYSTEMS CORPORA	\$	\$	\$
4	TYLER NEUROSURGICAL ASSOCIATES	\$	\$	\$
5	MABANK MEDICAL CENTER	\$	\$	\$
7	Roundup Funding, LLC	\$	\$	\$
8	Cavalry Portfolio Services, LLC	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
9	LVNV FUNDING LLC ITS SUCCESSORS AND	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE