

Linda S. Payne
Chapter 7 Bankruptcy Trustee
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UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
DYESS, JOEL AND PATRICIA § Case No. 05-47554 BTR
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter of the United States Bankruptcy Code on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Administrative expenses
Payments to creditors
Non-estate funds paid to 3rd Parties
Payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$, for a total compensation of \$. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$, and now requests reimbursement for expenses of \$, for total expenses of \$.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS

In Re:)
DYESS, JOEL AND PATRICIA) 05-47554 -BTR
EIN: 54-6915628) Chapter 7
)
)
)
Debtor(s).)

TRUSTEE INTERIM REPORT

The Trustee, hereby files his Individual Estate Property Record and Report (Form 1) for the twelve month reporting period ending 05/07/2010. This report is intended to provide parties in interest with a general accounting of the Trustee's case administration.

Column 1: Asset Description (Scheduled and Unscheduled Property): This is a listing of all the Debtor's interest in assets from the petition, schedules, and statement of financial affairs. Also listed are unscheduled assets discovered by the Trustee, income of the estate (including post-petition interest on bank accounts), and claims which the estate may possess.

Column 2: Petition/Unscheduled Values: Column 2 reflects the dollar value of each asset, as first assigned by Debtor in the filed Schedules, or by the Trustee's initial estimate of values in the case of unscheduled assets. Scheduled values are often unreliable and may change significantly throughout the course of Trustee's investigation and administration.

Column 3: Estimated Net Value(Value Determined by Trustee Less Liens, Exemptions and Other Costs: Column 3 reflects the value of each asset as determined by the Trustee minus any appropriate adjustment. This value represents the Trustee's best initial estimate of **net** sale or liquidation value of the asset. Actual liquidation value may differ as a result of market conditions at the time of sale, costs of recovery, storage, insurance and sale.

Column 4: Property Abandoned: If this column is blank it means either that (1) Trustee intends to administer the asset, (2) Trustee has not decided, or (3) Trustee has already liquidated the asset. An entry of "OA" indicates the property has or will be formally abandoned under 11 U.S.C. 554 (a). An entry of "DA" indicates that the property will be abandoned at closing of the case under 11 U.S.C. 554 (c).

Column 5: Sales/Funds Received by the Estate: Column 5 indicates the **gross** amount of proceeds received from the liquidation of each asset regardless of amounts paid out to secured creditors or for expenses.

Column 6: Asset Fully Administered/Gross Value of Remaining Assets: When an asset has been fully administered either by liquidation, formal abandonment, or the Trustee has reached a decision to abandon at closing of the estate, the entry "FA" will be listed in Column 6. For assets still being administered, column 6 reflects the Trustee's current best estimate of the **gross** value. Actual liquidation value may differ as a result of market conditions at the time of sale. Note: The difference between Columns 3 and 5 does not necessarily equal the figure in Column 6.

Other Information: Note that the Trustee has provided information about matters pending in the case and projected date for filing the Trustee's Final Report (TFR).

Dated: _____

Respectfully Submitted,

LINDA PAYNE, TRUSTEE, Chapter 7 Trustee
12770 Coit Road
Suite 541 Banner Place
Dallas, TX 75251
972-628-3695

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 05-47554 BTR Judge: Brenda T. Rhoades
Case Name: DYESS, JOEL AND PATRICIA

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 10/14/05 (f)
341(a) Meeting Date: 12/19/05
Claims Bar Date: 10/20/09

For Period Ending: 05/07/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 3700 Riverbirch Dr, McKinney - Homestead	150,000.00	0.00	DA	0.00	FA
2. Household Goods Schedule B has RCA Rack at \$561, but Schedule C claims RCA Rack for \$759.00 therefore the difference in Petition value and exemptions	1,796.00	0.00	DA	0.00	FA
3. Books, etc.	190.00	0.00	DA	0.00	FA
4. Clothing and jewelry	3,500.00	0.00	DA	0.00	FA
5. Sporting equipment	130.00	0.00	DA	0.00	FA
6. Social Security (monthly)	1,200.00	0.00	DA	0.00	FA
7. VA Benefits	2,004.00	0.00	DA	0.00	FA
8. U. S. Post Office Disability	500.00	0.00	DA	0.00	FA
9. Cash and checking accounts	300.00	0.00	DA	0.00	FA
10. 2004 Enroy	25,000.00	0.00	DA	0.00	FA
11. Rascal wheelchair	300.00	0.00	DA	0.00	FA
12. Other personal property Schedule B33 - long list. Only assets listed with value are Appliances,	415.00	0.00	DA	0.00	FA

**FORM 1
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Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
recliner, cell phones, exercise equipment, potted plants and food. Have timeshare listed with no value under this heading. Owe \$6,500.00.					
13. PI lawsuit (u)	0.00	10,000.00		23,485.56	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		9.26	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$185,335.00	\$10,000.00	\$23,494.82	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Filed app to pay accountant 3/18/10. Close after he is paid

Initial Projected Date of Final Report (TFR): 12/01/10 Current Projected Date of Final Report (TFR): 12/01/10

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-47554 -BTR
Case Name: DYESS, JOEL AND PATRICIA

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****2666 Money Market Account

Taxpayer ID No: *****5628
For Period Ending: 05/07/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 11/06/09	13	Michael Koning	Compromise and Settlement	1242-000	23,485.56		23,485.56
C 11/30/09	INT	Union Bank	Interest Rate 0.150	1270-000	2.02		23,487.58
C 12/02/09	000101	Prime Acceptance Corporation ATTN: Ken Nichol 200 W. Jackson, Ste 720 Chicago, IL 60606	Payment in full for Claim	7100-000		8,355.55	15,132.03
C 12/31/09	INT	Union Bank	INTEREST REC'D FROM BANK	1270-000	2.02		15,134.05
C 01/29/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.25		15,135.30
C 02/26/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.15		15,136.45
C 03/31/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.35		15,137.80
C 04/22/10	000102	Sheldon Levy, CPA 6320 Southwestern Blvd Suite 204 Ft Worth, TX 76109	Accountant Fees	3410-000		375.00	14,762.80
C 04/30/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.23		14,764.03
05/07/10	INT	Union Bank	INTEREST REC'D FROM BANK	1270-000	0.24		14,764.27
05/07/10		Transfer to Acct #*****3508	Final Posting Transfer	9999-000		14,764.27	0.00

Page Subtotals 23,494.82 23,494.82

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-47554 -BTR
Case Name: DYESS, JOEL AND PATRICIA

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****2666 Money Market Account

Taxpayer ID No: *****5628
For Period Ending: 05/07/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

COLUMN TOTALS	23,494.82	23,494.82	0.00
Less: Bank Transfers/CD's	0.00	14,764.27	
Subtotal	23,494.82	8,730.55	
Less: Payments to Debtors		0.00	
Net	23,494.82	8,730.55	

Page Subtotals 0.00 0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-47554 -BTR
Case Name: DYESS, JOEL AND PATRICIA

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****3508 Checking Account

Taxpayer ID No: *****5628
For Period Ending: 05/07/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
05/07/10		Transfer from Acct #*****2666	Transfer In From MMA Account	9999-000	14,764.27		14,764.27

COLUMN TOTALS	14,764.27	0.00	14,764.27
Less: Bank Transfers/CD's	14,764.27	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
Net	0.00	0.00	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market Account - *****2666	23,494.82	8,730.55	0.00
Checking Account - *****3508	0.00	0.00	14,764.27
	23,494.82	8,730.55	14,764.27
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 14,764.27 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 05-47554 Page 1
 Debtor Name: DYESS, JOEL AND PATRICIA Date: May 07, 2010
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
200 2700-00	CLERK, U. S. BANKRUPTCY COURT 660 N. CENTRAL EXPRESSWAY FIRST INTERSTATE BK BLDG 300 PLANO, TX 75074	Administrative		\$260.00	\$0.00	\$260.00
001 3410-00	Sheldon Levy, CPA 6320 Southwestern Blvd Suite 204 Ft Worth, TX 76109	Administrative		\$375.00	\$375.00	\$0.00
999 8200-00	JOEL AND PATRICIA DYESS 236 CR 4320 Pittsburg, TX 75686	Unsecured		\$9,148.76	\$0.00	\$9,148.76
000001 070 7100-00	Prime Acceptance Corporation 200 W. Jackson, Ste 720 Chicago, IL60606	Unsecured		\$8,355.55	\$8,355.55	\$0.00
000002 070 7100-00	Department of Veterans Affairs 1501 San Pedro, SE Bldg 18 Albuquerque, NM 87108	Unsecured		\$895.58	\$0.00	\$895.58
000003 070 7100-00	eCAST Settlement Corporation, assignee of HSBC Bank Nevada and its Assigns POB 35480 Newark, NJ 07193-5480	Unsecured		\$1,199.34	\$0.00	\$1,199.34
Case Totals:				\$20,234.23	\$8,730.55	\$11,503.68

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 05-47554 BTR
 Case Name: DYESS, JOEL AND PATRICIA
 Trustee Name: LINDA PAYNE, TRUSTEE

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
_____	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee: LINDA PAYNE, TRUSTEE</i>	\$ _____	\$ _____
<i>Attorney for trustee:</i>	\$ _____	\$ _____
<i>Appraiser:</i>	\$ _____	\$ _____
<i>Auctioneer:</i>	\$ _____	\$ _____
<i>Accountant:</i>	\$ _____	\$ _____
<i>Special Attorney for trustee:</i>	\$ _____	\$ _____
<i>Charges: CLERK, U. S. BANKRUPTCY</i>		
<i>COURT</i>	\$ _____	\$ _____
<i>Fees:</i>	\$ _____	\$ _____
<i>Other:</i>	\$ _____	\$ _____
<i>Other:</i>	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	\$ _____	\$ _____
<u>Attorney for:</u>	\$ _____	\$ _____
<u>Accountant for:</u>	\$ _____	\$ _____
<u>Appraiser for:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000002</u>	<u>Department of Veterans Affairs</u>	\$ _____	\$ _____
	<u>eCAST Settlement</u>		
<u>000003</u>	<u>Corporation, assignee</u>	\$ _____	\$ _____

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The amount of surplus returned to the debtor after payment of all claims and interest is \$ _____.