

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
SCHAFFER, CHARLES EARL JR.	§	Case No. 05-20745 BP1
SCHAFFER, SHELLY CARR	§	
	§	
Debtor(s)	§	

TRUSTEE’S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter _____ of the United States Bankruptcy Code on _____ . The case was converted to one under Chapter 7 on _____ . The undersigned trustee was appointed on _____ .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of _____ \$

Funds were disbursed in the following amounts:

- Administrative expenses
- Payments to creditors
- Non-estate funds paid to 3rd Parties
- Payments to the debtor

Leaving a balance on hand of¹ _____ \$

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$, for a total compensation of \$. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$, and now requests reimbursement for expenses of \$, for total expenses of \$.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Stephen J. Zayler
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

FORM 1- EXHIBIT A
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 05-20745 BP1 Judge: BILL PARKER
Case Name: SCHAFFER, CHARLES EARL JR.
SCHAFFER, SHELLY CARR
For Period Ending: 10/12/09

Trustee Name: Stephen J. Zayler
Date Filed (f) or Converted (c): 11/07/08 (c)
341(a) Meeting Date: 01/15/09
Claims Bar Date: 06/11/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. HOMESTEAD 6434 CURTIS BLACK ROAD LONGVIEW, TEXAS	605,000.00	0.00	DA	0.00	FA
2. REAL ESTATE - HARRISON COUNTY, TEXAS HARRISON COUNTY, TEXAS	41,185.50	41,185.50		10,000.00	FA
3. REAL ESTATE- 0.51 ACRES LONGVIEW TEXAS	34,052.75	34,052.75		10,000.00	FA
4. CHECKING AND/OR SAVINGS ACCOUNT	626.03	0.00	DA	0.00	FA
5. CHECKING AND/OR SAVINGS ACCOUNT	784.04	0.00	DA	0.00	FA
6. CHECKING AND/OR SAVINGS ACCOUNT	-24.37	0.00	DA	0.00	FA
7. HOUSEHOLD GOODS	1,375.00	0.00	DA	0.00	FA
8. WEARING APPAREL	300.00	0.00	DA	0.00	FA
9. FURS & JEWELRY	50.00	0.00	DA	0.00	FA
10. FIREARMS 9MM BARETTA \$200 9MM SPRINGFIELD ARMORY \$200 380 WALTHER \$50	450.00	0.00	DA	0.00	FA
11. INTEREST IN INSURANCE POLICY	5,197.65	0.00	DA	0.00	FA
12. IRA, RETIREMENT, OR PENSION FUNDS	66,428.38	0.00	DA	0.00	FA
13. 2006 MITSUBSHI ECLIPSE	29,500.00	0.00	DA	0.00	FA
14. ANIMALS	50.00	0.00	DA	0.00	FA
15. Post-Petition Interest Deposits (u)	Unknown	N/A		1.98	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$784,974.98	\$75,238.25		\$20,001.98
				\$0.00
				(Total Dollar Amount in Column 6)

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
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Case No: 05-20745 BP1 Judge: BILL PARKER
Case Name: SCHAFFER, CHARLES EARL JR.
SCHAFFER, SHELLY CARR

Trustee Name: Stephen J. Zayler
Date Filed (f) or Converted (c): 11/07/08 (c)
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Claims Bar Date: 06/11/09

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/10 Current Projected Date of Final Report (TFR): 12/31/10

FORM 2 - EXHIBIT B

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-20745 -BP1
 Case Name: SCHAFFER, CHARLES EARL JR.
 SCHAFFER, SHELLY CARR
 Taxpayer ID No: *****7594
 For Period Ending: 10/12/09

Trustee Name: Stephen J. Zayler
 Bank Name: BANK OF AMERICA
 Account Number / CD #: *****2139 Money Market Account (Interest Earn

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
05/28/09		CHARLES SCHAFFER	PROCEEDS FROM SALE OF	1210-000	20,000.00		20,000.00
06/30/09	15	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.49		20,000.49
07/31/09	15	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.51		20,001.00
08/31/09	15	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.51		20,001.51
09/15/09	000101	STEPHEN J. ZAYLER Attorney at Law P. O. Box 150743 Lufkin, TX 75915	ATTORNEY FOR TRUSTEE FEES Per Order dated 9/15/09			2,132.52	17,868.99
			Fees 1,942.50	3110-000			17,868.99
			Expenses 190.02	3120-000			17,868.99
09/30/09	15	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.47		17,869.46

COLUMN TOTALS	20,001.98	2,132.52	17,869.46
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	20,001.98	2,132.52	
Less: Payments to Debtors		0.00	
Net	20,001.98	2,132.52	
TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market Account (Interest Earn - *****2139	20,001.98	2,132.52	17,869.46
	20,001.98	2,132.52	17,869.46
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 05-20745 Page 1 Date: October 12, 2009
 Debtor Name: SCHAFFER, CHARLES EARL JR. Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
025 TAF	STEPHEN J. ZAYLER Attorney at Law P. O. Box 150743 Lufkin, TX 75915	Administrative		\$2,132.52	\$2,132.52	\$0.00
000004 050 SC	Austin Bank, Texas N.A. c/o Jerry W. Hill 1511 Judson Rd., Ste. B Longview, TX 75601	Secured		\$47,831.20	\$0.00	\$47,831.20
000005 050 SC	Texas Bank & Trust P.O. Box 3188 Longview, Texas 75606	Secured		\$464,488.49	\$0.00	\$464,488.49
000006 050 SC	Longview ISD c/o Michael Reed P O Box 1269 Round Rock, TX 78680	Secured		\$1,000.62	\$0.00	\$1,000.62
000007 050 SC	Harrison County c/o Michael Reed P O Box 1269 Round Rock, TX 78680	Secured		\$1,270.43	\$0.00	\$1,270.43
000008 050 SC	Harrison CAD c/o Michael Reed P O Box 1269 Round Rock, TX 78680	Secured		\$4,634.29	\$0.00	\$4,634.29
000009 050 SC	Longview ISD c/o Michael Reed P O Box 1269 Round Rock, TX 78680	Secured		\$5,939.94	\$0.00	\$5,939.94
000013 050 SC	Longview I.S.D. c/o Michael Reed P O Box 1269 Round Rock, TX 78680	Secured		\$1,000.62	\$0.00	\$1,000.62
000001 061 PTL	Internal Revenue Service 1100 Commerce Street STOP MC5024DAL Dallas Texas 75242	Priority		\$261.94	\$0.00	\$261.94
000003 061 PTL	Internal Revenue Service 1100 Commerce Street STOP MC5024DAL Dallas Texas 75242	Priority		\$0.00	\$0.00	\$0.00
000002 070 UC	JP Morgan Chase Bank, NA P. O. Box 182223 Columbus, OH 43218-2223	Unsecured		\$46,475.37	\$0.00	\$46,475.37

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 05-20745 Page 2 Date: October 12, 2009
 Debtor Name: SCHAFFER, CHARLES EARL JR. Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000010 070 UC	LVNV Funding LLC., its successors and assigns, as Resurgent Capital Services P.O. Box 10587 Greenville, SC 29603-0587	Unsecured		\$20,598.21	\$0.00	\$20,598.21
000011 070 UC	Thomas BUfkin c/o Lonqview Truck Center 3132 Hwy 31 N. Lonqview, TX 75603	Unsecured		\$87,769.32	\$0.00	\$87,769.32
000012 070 UC	LVNV Funding LLC., its successors and assigns, as Resurgent Capital Services P.O. Box 10587 Greenville, SC 29603-0587	Unsecured		\$10,194.30	\$0.00	\$10,194.30
000014 070 UC	David Griffin c/o Trailer Rental P.O. Box 561462 Dallas, TX 75356	Unsecured		\$84,817.91	\$0.00	\$84,817.91
Case Totals:				\$778,415.16	\$2,132.52	\$776,282.64

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 05-20745 BP1
 Case Name: SCHAFFER, CHARLES EARL JR.
 SCHAFFER, SHELLY CARR
 Trustee Name: Stephen J. Zayler

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
_____	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee: Stephen J. Zayler</i> _____	\$ _____	\$ _____
<i>Attorney for trustee:</i> _____	\$ _____	\$ _____
<i>Appraiser:</i> _____	\$ _____	\$ _____
<i>Auctioneer:</i> _____	\$ _____	\$ _____
<i>Accountant:</i> _____	\$ _____	\$ _____
<i>Special Attorney for trustee:</i> _____	\$ _____	\$ _____
<i>Charges:</i> _____	\$ _____	\$ _____
<i>Fees:</i> _____	\$ _____	\$ _____
<i>Other:</i> _____	\$ _____	\$ _____
<i>Other:</i> _____	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	\$ _____	\$ _____
<u>Attorney for:</u>	\$ _____	\$ _____
<u>Accountant for:</u>	\$ _____	\$ _____
<u>Appraiser for:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000002</u>	<u>JP Morgan Chase Bank, NA</u>	\$ _____	\$ _____
	<u>LVNV Funding LLC., its</u>		
<u>000010</u>	<u>successors and assigns, as</u>	\$ _____	\$ _____

The amount of surplus returned to the debtor after payment of all claims and interest is
\$.