

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/JASON R. SEARCY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 03-20422 BP Judge: Bill Parker
Case Name: CADDO RESOURCES, LTD.

Trustee Name: JASON R. SEARCY
Date Filed (f) or Converted (c): 09/04/03 (f)
341 (a) Meeting Date: 10/06/03
Claims Bar Date: 09/17/04

Exhibit A

For Period Ending: 11/18/10

	1	2	3	4	5	6
	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	3-5% WI in Coleman Co., TX properties	10,000.00	7,500.00		24,825.40	FA
2	CASH ON HAND	100.00	100.00		100.00	FA
3	2 Desks, chair and fax machine	500.00	0.00	DA	0.00	FA
4	1981 Chevrolet Suburban	1,500.00	350.00		350.00	FA
5	Recovery of post-petition pmnts made by Debtor (u)	12,725.99	12,725.99		12,725.99	FA
6	Champion Intern'l Wells, Polk County (u)	Unknown	100,000.00		110,958.16	FA
7	Granbury, Bergman 3, & Pixley Leases, Polk, TX (u)	Unknown	1,000.00		256,363.19	FA
INT	Post-Petition Interest Deposits (u)	Unknown	N/A		2,092.79	Unknown

TOTALS (Excluding Unknown Values)	\$24,825.99	\$121,675.99	\$407,415.53	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

RE PROP # 4 -- Vehicle is not driveable; has over 150,000 miles

Initial Projected Date of Final Report (TFR): 12/31/05 Current Projected Date of Final Report (TFR): 11/30/10

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Exhibit B

Case No: 03-20422
Case Name: CADDO RESOURCES, LTD.

Trustee Name: JASON R. SEARCY
Bank Name: JPMorgan Chase Bank, N.A.
Account Number/CD#: XXXXXX9965 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX6918
For Period Ending: 11/18/10

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
06/17/04	1	Sunoco, Inc. P.O. Box 2039 Tulsa, OK 74102-2039	Royalty Payment DEPOSIT CHECK #0084074228	1110-000	37.82		37.82
06/17/04	2	Caddo Resources	Turnover of cash on hand DEPOSIT CHECK #0648681884	1129-000	100.00		137.82
06/30/04	INT	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	0.01		137.83
07/30/04	INT	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	0.02		137.85
08/31/04	1	Windham Resources, Inc. P.O. Box 283 Tuscola, TX 79562	Revenues from 09-04-03 to 07-31-0-4 DEPOSIT CHECK #002507	1110-000	5,422.30		5,560.15
08/31/04	INT	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	0.02		5,560.17
09/10/04	5	Arnold Enterprises, The UPS Store	Turnover of post-petition payment DEPOSIT CHECK #004754	1229-000	58.00		5,618.17
09/20/04	5	Robert E. & Carol S. Burnett	Re-payment of post-petition payment DEPOSIT CHECK #7556	1229-000	940.99		6,559.16
09/30/04	4	Richard McFarland	Payment for Suburban and Re-payment of post-petition payments DEPOSIT CHECK #2800374		12,077.00		18,636.16
			Gross receipts 12,077.00				
			1981 Chevrolet Suburban 350.00	1129-000			
	5		Recovery of post-petition pmnts made by Debtor 11,727.00	1229-000			
09/30/04	INT	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	0.94		18,637.10
10/08/04	1	Windham Resources, Inc.	Payment of revenues from June - August, 2004 DEPOSIT CHECK #002519	1110-000	1,355.93		19,993.03
10/29/04	INT	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	3.27		19,996.30
11/30/04	INT	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	4.11		20,000.41

Page Subtotals

20,000.41

0.00

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 03-20422
Case Name: CADDO RESOURCES, LTD.

Trustee Name: JASON R. SEARCY
Bank Name: JPMorgan Chase Bank, N.A.
Account Number/CD#: XXXXXX9965 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX6918
For Period Ending: 11/18/10

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/31/04	INT	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	4.25		20,004.66
01/10/05	1	Sunoco, Inc.	Payment on Colemon Co interest DEPOSIT CHECK #0084406333	1110-000	56.31		20,060.97
01/10/05	1	Windham Resources, Inc.	Oil & gas revenues DEPOSIT CHECK #002560	1110-000	772.55		20,833.52
01/31/05	INT	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	5.14		20,838.66
02/21/05	1	Windham Resources, Inc.	Oil & gas revenues DEPOSIT CHECK #002614	1110-000	1,240.77		22,079.43
02/28/05	INT	JPMORGAN CHASE BANK	Interest posting at 0.3500%	1270-000	5.04		22,084.47
03/31/05	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3500%	1270-000	6.57		22,091.04
04/29/05	1	Sunoco, Inc.	Payment on Coleman Co. lease DEPOSIT CHECK #0084573881	1110-000	31.20		22,122.24
04/29/05	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3500%	1270-000	6.36		22,128.60
05/20/05	1	Windham Resources	Payment of oil & gas revenues DEPOSIT CHECK #002658	1110-000	652.97		22,781.57
05/31/05	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3500%	1270-000	6.63		22,788.20
06/30/05	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4000%	1270-000	7.27		22,795.47
07/29/05	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4500%	1270-000	7.90		22,803.37
08/10/05	1	Windham Resources, Inc.	Payment of oil & gas royalties DEPOSIT CHECK #002699	1110-000	265.25		23,068.62
08/31/05	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4500%	1270-000	8.78		23,077.40
09/21/05	1	Windham Resources, Inc.	Payment on oil & gas royalties DEPOSIT CHECK #002756	1110-000	316.92		23,394.32
09/30/05	1	Sunoco, Inc.	Payment of oil & gas royalties DEPOSIT CHECK #0084789210	1110-000	70.92		23,465.24
09/30/05	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5000%	1270-000	9.11		23,474.35
10/31/05	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5500%	1270-000	10.19		23,484.54
11/30/05	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5500%	1270-000	10.62		23,495.16

Page Subtotals

3,494.75

0.00

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 03-20422
Case Name: CADDO RESOURCES, LTD.

Trustee Name: JASON R. SEARCY
Bank Name: JPMorgan Chase Bank, N.A.
Account Number/CD#: XXXXXX9965 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX6918
For Period Ending: 11/18/10

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/30/05	1	Windham Resources, Inc.	Payment on oil & gas interest DEPOSIT CHECK #002845	1110-000	713.97		24,209.13
12/30/05	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	11.75		24,220.88
01/24/06	6	Plains Marketing, L.P.	Payment on Champion Wells DEPOSIT CHECK #00387296	1223-000	44,452.02		68,672.90
01/31/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	17.83		68,690.73
02/28/06	6	Plains Marketing, L.P.	Payment on Polk County leases DEPOSIT CHECK #04228403	1223-000	3,983.42		72,674.15
02/28/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	36.90		72,711.05
03/14/06	1	Windham Resources, Inc.	Payment of oil & gas royalty DEPOSIT CHECK #002425	1110-000	1,519.55		74,230.60
03/29/06	6	Plains Marketing, L.P	Royalty payment DEPOSIT CHECK #04280222	1223-000	3,728.10		77,958.70
03/31/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	43.59		78,002.29
04/11/06	1	Windham Resources	Payment on oil & gas revenue DEPOSIT CHECK #002915	1110-000	730.87		78,733.16
04/28/06	6	Plains Marketing, L.P.	Oil & gas revenues DEPOSIT CHECK #04332236	1223-000	3,739.35		82,472.51
04/28/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	49.67		82,522.18
05/15/06	1	Windham Resources, Inc.	Payment on oil & gas royalty DEPOSIT CHECK #002956	1110-000	521.56		83,043.74
05/15/06	001001	Cambrian Management, Ltd. P.O. Box 272 Midland, TX 79702	Operating Expenses	2990-000		24,847.66	58,196.08
05/26/06	6	Plains Marketing, L.P.	Oil & gas DEPOSIT CHECK #04385313	1223-000	4,178.06		62,374.14
05/31/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	50.82		62,424.96

Page Subtotals

63,777.46

24,847.66

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 03-20422
Case Name: CADDO RESOURCES, LTD.

Trustee Name: JASON R. SEARCY
Bank Name: JPMorgan Chase Bank, N.A.
Account Number/CD#: XXXXXX9965 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX6918
For Period Ending: 11/18/10

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
06/29/06	6	Plains Marketing, L.P.	Payment on Champion wells DEPOSIT CHECK #04438423	1223-000	4,095.73		66,520.69
06/30/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	41.06		66,561.75
07/26/06	1	Windham Resources, Inc.	Payment on Oil & gas royalties DEPOSIT CHECK #003006	1110-000	1,597.83		68,159.58
07/30/06	6	Plains Marketing, LP	Payment on Polk Co. leases DEPOSIT CHECK #04491704	1223-000	4,226.82		72,386.40
07/31/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	45.10		72,431.50
08/22/06	1	Windham Resources, Inc.	Payment on oil & gas royalties DEPOSIT CHECK #003052	1110-000	1,249.78		73,681.28
08/31/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	49.36		73,730.64
09/25/06	6	Plains Marketing, L.P.	Payment on Polk Co. leases DEPOSIT CHECK #00437232	1223-000	6,344.92		80,075.56
09/27/06	1	Windham Resources, Inc.	Payment on oil & gas royalties DEPOSIT CHECK #003097	1110-000	1,004.65		81,080.21
09/29/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	47.27		81,127.48
10/24/06	1	Windham Resources, Inc.	Payment on Renfroe leases DEPOSIT CHECK #003141	1110-000	1,073.25		82,200.73
10/24/06	6	Plains Marketing, L.P.	Payment on Polk Co. leases DEPOSIT CHECK #04649372	1223-000	3,833.72		86,034.45
10/31/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	57.45		86,091.90
11/30/06	6	Plains Marketing, L.P.	Payment on oil & gas - Polk Co. DEPOSIT CHECK #04720398	1223-000	3,569.58		89,661.48
11/30/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	56.58		89,718.06
12/28/06	6	Plains Marketing, L.P.	Payment on Polk Co. leases DEPOSIT CHECK #04773176	1223-000	3,558.49		93,276.55
12/29/06	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	56.77		93,333.32

Page Subtotals

30,908.36

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**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 03-20422
Case Name: CADDO RESOURCES, LTD.

Trustee Name: JASON R. SEARCY
Bank Name: JPMorgan Chase Bank, N.A.
Account Number/CD#: XXXXXX9965 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX6918
For Period Ending: 11/18/10

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/22/07	1	Windham Resources, Inc.	Payment on Oil & gas leases DEPOSIT CHECK #003226	1110-000	166.57		93,499.89
01/24/07	6	Plains Marketing, L.P>	Payment on Polk Co. Wells DEPOSIT CHECK #04819715	1223-000	3,689.44		97,189.33
01/31/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	62.44		97,251.77
02/28/07	6	Plains Marketing	Payment on Polk Co. interests DEPOSIT CHECK #04865945	1223-000	3,058.41		100,310.18
02/28/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	48.47		100,358.65
03/30/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	53.53		100,412.18
04/26/07	6	Plains Marketing, L.P.	Payment on oil & gas royalties - Polk Co. DEPOSIT CHECK #05029848	1223-000	1,844.68		102,256.86
04/30/07	INT	JPMORGAN CHASE BANK, N.A.	Interest Earned	1270-000	55.44		102,312.30
05/09/07	1	Larry Waldrip	Payment for Coleman County leases DEPOSIT CHECK #227609150	1110-000	5,772.00		108,084.30
05/31/07	6	Plains Marketing	Payment onf Polk Co wells DEPOSIT CHECK #05079691	1223-000	1,906.28		109,990.58
05/31/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	58.61		110,049.19
06/26/07	6	Plains Marketing, LLP	Payment on Polk Co, wells DEPOSIT CHECK #05130015	1223-000	1,818.65		111,867.84
06/29/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	56.77		111,924.61
07/31/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	63.75		111,988.36
08/24/07	6	Plains Marketing, L.P.	Revenue on Polk Co DEPOSIT CHECK #05230885	1223-000	2,255.83		114,244.19
08/31/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	61.95		114,306.14
09/27/07	6	Plains Marketing	Polk Co. leases revenue DEPOSIT CHECK #05282147	1223-000	2,081.62		116,387.76
09/28/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	56.97		116,444.73

Page Subtotals

23,111.41

0.00

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 03-20422
Case Name: CADDO RESOURCES, LTD.

Trustee Name: JASON R. SEARCY
Bank Name: JPMorgan Chase Bank, N.A.
Account Number/CD#: XXXXXX9965 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX6918
For Period Ending: 11/18/10

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
10/30/07	7	Foundation Energy Management 309 West 7th Street, Suite 200 Ft. Worth, TX 76102	Polk County leases DEPOSIT CHECK #54336`	1223-000	24,860.03		141,304.76
10/31/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	68.32		141,373.08
10/31/07	001002	JLW Oil Properties, LLC c/o Bob Anderson P.O. Box 3343 Longview, TX 75606-3343	Order dated 10-30-07	2500-000		5,082.23	136,290.85
11/29/07	6	Plains Marketing, L.P.	Polk Co leases DEPOSIT CHECK #05401157	1223-000	2,540.35		138,831.20
11/30/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	72.17		138,903.37
12/04/07	7	Foundation Energy Management, LLC	Polk and Adams County leases DEPOSIT CHECK #54837	1223-000	3,351.33		142,254.70
12/27/07	6	Plains Marketing, L.P.	Payment on Polk Co leases DEPOSIT CHECK #05453918	1223-000	3,036.37		145,291.07
12/31/07	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	72.09		145,363.16
01/07/08	7	Foundation Energy Management, LLC	Payment on Polk & Adams County leases DEPOSIT CHECK #55726	1223-000	11,172.51		156,535.67
01/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3000%	1270-000	69.72		156,605.39
02/11/08	7	Foundation Energy Management, LLC	Payment on Granbury, et al leases DEPOSIT CHECK #56071	1223-000	1,316.65		157,922.04
02/29/08	6	Plains Marketing, L.P.	Oil & gas receipts on Polk Co. Champion wells DEPOSIT CHECK #05551366	1223-000	3,016.32		160,938.36
02/29/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2500%	1270-000	32.29		160,970.65

Page Subtotals

49,608.15

5,082.23

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 03-20422
Case Name: CADDO RESOURCES, LTD.

Trustee Name: JASON R. SEARCY
Bank Name: JPMorgan Chase Bank, N.A.
Account Number/CD#: XXXXXX9965 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX6918
For Period Ending: 11/18/10

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
03/11/08	7	Foundation Energy Management, LLC	Oil & gas royalties on Granbury/Pixley DEPOSIT CHECK #56574	1223-000	8,360.42		169,331.07
03/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	30.70		169,361.77
04/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	23.62		169,385.39
05/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	21.20		169,406.59
06/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	21.53		169,428.12
07/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	21.53		169,449.65
08/29/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	20.14		169,469.79
09/03/08	7	Foundation Energy Management, LLC	Oil & gas revenues - Granbury & Pixley leases DEPOSIT CHECK #59979	1223-000	3,295.59		172,765.38
09/30/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	22.58		172,787.96
10/03/08	7	Foundation Energy Management, LLC	Payment on Polk Co, Bergman #3 well DEPOSIT CHECK #60660	1223-000	2,537.68		175,325.64
10/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	19.05		175,344.69
11/28/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	13.78		175,358.47
12/05/08	7	Foundation Energy Managements	Oil & gas receipts (Granbury, et al) DEPOSIT CHECK #62744	1223-000	856.20		176,214.67
12/31/08	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	12.46		176,227.13
01/06/09	7	Foundation Energy Management, LLC	Oil & gas receipts, Granbury leases DEPOSIT CHECK #63248	1223-000	4,645.73		180,872.86
01/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.33		180,880.19
02/27/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.88		180,887.07
03/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.87		180,894.94
04/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.38		180,902.32
05/29/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.13		180,909.45
06/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.87		180,917.32

Page Subtotals

19,946.67

0.00

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 03-20422
Case Name: CADDO RESOURCES, LTD.

Trustee Name: JASON R. SEARCY
Bank Name: JPMorgan Chase Bank, N.A.
Account Number/CD#: XXXXXX9965 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX6918
For Period Ending: 11/18/10

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.62		180,924.94
08/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.62		180,932.56
10/01/09	INT	JPMorgan Chase Bank, N.A.	Final Interest from JP Morgan Chase Bank	1270-000	5.90		180,938.46
10/01/09		Transfer to Acct#XXXXXX0851	Transfer of Funds	9999-000		180,938.46	0.00

COLUMN TOTALS	210,868.35	210,868.35	0.00
Less: Bank Transfers/CD's	0.00	180,938.46	
Subtotal	210,868.35	29,929.89	
Less: Payments to Debtors	0.00	0.00	
Net	210,868.35	29,929.89	

Page Subtotals 21.14 180,938.46

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 03-20422
Case Name: CADDO RESOURCES, LTD.

Trustee Name: JASON R. SEARCY
Bank Name: Union Bank of California
Account Number/CD#: XXXXXX0851 - Money Market Account (Interest Earn)
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX6918
For Period Ending: 11/18/10

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
10/01/09		Transfer from Acct#XXXXXXXX9965	Transfer of Funds	9999-000	180,938.46		180,938.46
10/08/09	7	Foundation Energy Fund II, LLC Foundation Energy Fund II, LLC C/o Michael F. Linz 400 Katy Building 701 Commerce Street Dallas, TX 75202-4522	Royalty interest Granbury, et al	1223-000	1,022.29		181,960.75
10/30/09	INT	Union Bank of California	Interest Rate 0.250	1270-000	37.30		181,998.05
11/02/09	7	Foundation Energy Management, LLC	Payment on oil & gas interest	1223-000	8,998.31		190,996.36
11/17/09	7	Foundation Energy Fund II, LLC Foundation Energy Fund II, LLC C/o Michael F. Linz 400 Katy Building 701 Commerce Street Dallas, TX 75202-4522		1223-000	3,379.52		194,375.88
11/30/09	INT	Union Bank of California	Interest Rate 0.250	1270-000	40.58		194,416.46
12/28/09	7	Foundation Energy Management, LLC		1223-000	137.36		194,553.82
12/31/09	INT	Union Bank of California	Interest Rate 0.250	1270-000	41.26		194,595.08
01/28/10	7	Foundation Energy Fund II, LLC Foundation Energy Fund II, LLC C/o Michael F. Linz 400 Katy Building 701 Commerce Street Dallas, TX 75202-4522		1223-000	7,731.58		202,326.66
01/29/10	INT	Union Bank of California	Interest Rate 0.150	1270-000	24.77		202,351.43
02/05/10	1	Sunoco, Inc. P.O. Box 5090 Sugarland, Texas 77487-5090	Coleman Co., TX Casey Herring Hill	1110-000	252.43		202,603.86

Page Subtotals

202,603.86

0.00

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 03-20422
Case Name: CADDO RESOURCES, LTD.

Trustee Name: JASON R. SEARCY
Bank Name: Union Bank of California
Account Number/CD#: XXXXXX0851 - Money Market Account (Interest Earn)
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX6918
For Period Ending: 11/18/10

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
02/26/10	INT	Union Bank of California	Interest Rate 0.150	1270-000	23.22		202,627.08
03/31/10	INT	Union Bank of California	Interest Rate 0.150	1270-000	27.46		202,654.54
04/06/10	7	Foundation Energy Fund II, LLC Foundation Energy Fund II, LLC C/o Michael F. Linz 400 Katy Building 701 Commerce Street Dallas, TX 75202-4522		1223-000	368.16		203,022.70
04/06/10	002001	Gollob Morgan Peddy & Co., P.C. 3620 Old Bullard Rd. Suite 100 Tyler, Texas 75701	Order dated April 1, 2010	3310-000		2,891.25	200,131.45
04/22/10	002002	INTERNAL REVENUE SERVICE 1100 Commerce St Stop MC5024 DAL Dallas, TX 75242	Order dated 2-26-10, Tax ID 75-2466918	2810-000		14,107.03	186,024.42
04/22/10	002003	INTERNAL REVENUE SERVICE 1100 Commerce St Stop MC5024 DAL Dallas, TX 75242	Order dated 2-26-10, Tax ID 75-2466918	2810-000		5,349.07	180,675.35
04/30/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	16.37		180,691.72
04/30/10	002004	INTERNAL REVENUE SERVICE 1100 Commerce St. STOP 5025 DAL Dallas, Texas 75242		2810-000		6,616.83	174,074.89

Page Subtotals

435.21

28,964.18

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 03-20422
Case Name: CADDO RESOURCES, LTD.

Trustee Name: JASON R. SEARCY
Bank Name: Union Bank of California
Account Number/CD#: XXXXXX0851 - Money Market Account (Interest Earn)
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX6918
For Period Ending: 11/18/10

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/04/10	7	Foundation Energy Fund II, LLC Foundation Energy Fund II, LLC C/o Michael F. Linz 400 Katy Building 701 Commerce Street Dallas, TX 75202-4522		1223-000	838.86		174,913.75
05/28/10	7	Foundation Energy Fund II, LLC Foundation Energy Fund II, LLC C/o Michael F. Linz 400 Katy Building 701 Commerce Street Dallas, TX 75202-4522		1223-000	9,815.13		184,728.88
05/28/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	13.60		184,742.48
06/30/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	16.59		184,759.07
07/30/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	17.46		184,776.53
08/02/10	7	Foundation Energy Fund II, LLC Foundation Energy Fund II, LLC C/o Michael F. Linz 400 Katy Building 701 Commerce Street Dallas, TX 75202-4522		1223-000	4,810.92		189,587.45
08/20/10	7	Foundation Energy Fund II, LLC Foundation Energy Fund II, LLC C/o Michael F. Linz 400 Katy Building 701 Commerce Street Dallas, TX 75202-4522		1223-000	2,019.78		191,607.23

Page Subtotals

17,532.34

0.00

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 03-20422
Debtor Name: CADDO RESOURCES, LTD.
Claims Bar Date: 09/17/04

Date: November 18, 2010

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW 75605	Administrative		\$0.00	\$23,620.78	\$23,620.78
100 2200	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW 75605	Administrative		\$0.00	\$0.00	\$0.00
100 3120	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW 75605	Administrative		\$0.00	\$0.00	\$848.89
100 100 2500	JLW OIL PROPERTIES, LLC c/o Bob Anderson P.O. Box 3343 Longview, TX 75606-3343	Administrative	Order dated 11-02-10	\$0.00	\$5,082.23	\$5,082.23
100 100 3110	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606	Administrative	Order dated 10-30-07,	\$0.00	\$12,694.00	\$12,694.00
101 100 2810	Internal Revenue Service 1100 Commerce Street Stop MC5024DAL Dallas, TX 75242	Administrative	Order dated 11-02-10	\$0.00	\$16.69	\$19.38
102 100 2810	INTERNAL REVENUE SERVICE 1100 Commerce St Stop MC5024 DAL Dallas, TX 75242	Administrative	2004 taxes	\$0.00	\$952.00	\$952.00
103 100 2810	INTERNAL REVENUE SERVICE 1100 Commerce St Stop MC5024 DAL Dallas, TX 75242	Administrative	2005 TAXES	\$0.00	\$13,555.00	\$14,107.03
104 100 2810	INTERNAL REVENUE SERVICE 1100 Commerce St Stop MC5024 DAL Dallas, TX 75242	Administrative	2006 TAXES	\$0.00	\$9,704.00	\$9,704.00
105 100 2810	INTERNAL REVENUE SERVICE 1100 Commerce St Stop MC5024 DAL Dallas, TX 75242	Administrative	2007 TAXES	\$0.00	\$5,290.00	\$5,349.07
106 100 2810	Internal Revenue Service 1100 Commerce St. STOP 5025 DAL Dallas, Texas 75242	Administrative	2008 TAXES	\$0.00	\$6,518.00	\$6,616.83
107 100 3310	Gollob Morgan Peddy & Co., P.C. 3620 Old Bullard Rd. Suite 100 Tyler, Texas 75701	Administrative	2009 Taxes	\$0.00	\$3,141.25	\$2,891.25
6-2 280 5800	INTERNAL REVENUE SERVICE P. O. Box 21126 Philadelphia, PA 19114	Priority	Order dated 4-1-10; Preparation of federal IRS returns for 2005 through 2009	\$0.00	\$159,924.06	\$159,924.06

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 03-20422
Debtor Name: CADDO RESOURCES, LTD.
Claims Bar Date: 09/17/04

Date: November 18, 2010

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
6-3 300 7100	INTERNAL REVENUE SERVICE P. O. Box 21126 Philadelphia, PA 19114	Unsecured		\$0.00	\$59,608.03	\$59,608.03
1 400 4800	SMITH COUNTY Linebarger, Goggan, et al Attn: Laurie Spindler Huffman 2323 Bryan St., Suite 1600 Dallas, Tx 75201	Secured		\$0.00	\$11.20	\$0.00
1A 400 4800	THE CITY OF TYLER Linebarger, Goggan, et al 2323 Bryan St., Suite 1600 Dallas, Tx 75201	Secured	Order dated 11-15-2007,	\$0.00	\$13.74	\$0.00
1B 400 4800	TYLER JUNIOR COLLEGE Linebarger, Goggan, et al 2323 Bryan St., Suite 1600 Dallas, Tx 75201	Secured	Order dated 11-15-2007,	\$0.00	\$5.67	\$0.00
2 400 4700	FRANKLIN COUNTY C/O TAB BEALL PERDUE BRANDON FIELDER COLLINS & MOTT, PO BOX 2007 TYLER, TX 75710-2007	Secured	Disallowed by Order dated 12-12-07,	\$0.00	\$1,574.02	\$0.00
3 400 4300	TEXAS WORKFORCE COMMISSION 101 E. 15th St. Rm 556 Austin, TX 78778-0001	Secured		\$0.00	\$2,654.86	\$2,654.86
4 400 4800	BROWN CAD Linebarger Goggan Blair & Sampson, LLP 2323 Bryan St., Suite 1600 Dallas, TX 75201	Secured	Allowed as a secured claim by Order dated January 9, 2008,	\$0.00	\$7,013.71	\$7,013.71
5 400 4800	COLEMAN COUNTY TAD Linebarger Goggan Blair & Sampson, LLP 2323 Bryan St., Suite 1600 Dallas, TX 75201	Secured	Allowed as a secured claim by Order dated 01-09-08,	\$0.00	\$58,204.34	\$58,204.34
6-1 400 4300	INTERNAL REVENUE SERVICE P. O. Box 21126 Philadelphia, PA 19114	Secured		\$0.00	\$2,100.00	\$2,100.00
Case Totals				\$0.00	\$371,683.58	\$371,390.46

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 03-20422

Case Name: CADDO RESOURCES, LTD.

Trustee Name: JASON R. SEARCY

Balance on hand \$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
3	TEXAS WORKFORCE COMMISSION	\$	\$	\$	\$
4	BROWN CAD	\$	\$	\$	\$
5	COLEMAN COUNTY TAD	\$	\$	\$	\$
6-1	INTERNAL REVENUE SERVICE	\$	\$	\$	\$

Total to be paid to secured creditors \$ _____

Remaining Balance \$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: JASON R. SEARCY	\$	\$	\$
Other: INTERNAL REVENUE SERVICE	\$	\$	\$
Other: Internal Revenue Service	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
6-2	INTERNAL REVENUE SERVICE	\$ _____	\$ _____	\$ _____

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
6-3	INTERNAL REVENUE SERVICE	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

To the extent funds remain after payment in full to all allowed claims, interest will be paid at the legal rate of % pursuant to 11 U.S.C. § 726(a)(5). Fund available for interest are \$. The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.