

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
LUFKIN DIVISION

IN RE:)
TRINITY CO FARMERS AND RANCHER) CASE NO. 02-92462
)
) CHAPTER 7
DEBTOR(S))

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION
AND REPORT OF PROPOSED DISTRIBUTION**

Stephen J. Zayler, the Trustee of the estate of the above-named Debtor(s), certifies under penalty of perjury, to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of his office, that the Trustee has examined all proofs of claims as appropriate in preparation for the proposed distribution, and that the proposed distribution attached herewith is proper and consistent with the law and rules of the court. The Trustee hereby applies for commission and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee respectfully requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: March 1, 2004

/s/ Stephen J. Zayler
Stephen J. Zayler
Trustee

REVIEWED BY THE UNITED STATES TRUSTEE:

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

United States Trustee

Date: _____

By: _____

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
LUFKIN DIVISION

IN RE:)
TRINITY CO FARMERS AND RANCHER) CASE NO. 02-92462
)
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DEBTOR(S)) CHAPTER 7
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**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION
AND APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth herein: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.
2. The Trustee submits Schedule F as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554(c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them, and the estate is ready to be closed.
4. The Trustee submits Schedule A as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of A Supplemental Final Report and Account and certification by the U.S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: March 1, 2004

/s/ Stephen J. Zayler

Stephen J. Zayler Trustee

SCHEDULE A-1

FINAL ACCOUNT AS OF March 1, 2004

A. RECEIPTS		\$4,997.20
B. DISBURSEMENTS		
(1) Secured creditors	0.00	
(2) Administrative	750.00	
(3) Priority	0.00	
(4) Other	0.00	
TOTAL DISBURSEMENTS		\$750.00
		<hr/>
BALANCE OF FUNDS		\$4,247.20

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 02-92462 BP9 Judge: BILL PARKER
Case Name: TRINITY CO FARMERS AND RANCHER

Trustee Name: Stephen J. Zayler
Date Filed (f) or Converted (c): 08/21/02 (f)
341(a) Meeting Date: 10/03/02
Claims Bar Date: 01/26/03

For Period Ending: 03/01/04

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CHECKING AND/OR SAVINGS ACCOUNT	0.00	0.00		1,833.05	FA
2. STOCK FARMLAND INDUSTRIES, INC. NOW IN CHP. 11 VALUE IS NOW UNKNOWN	1,000.00	1,000.00	DA	0.00	FA
3. ACCOUNTS RECEIVABLE	5,074.50	5,074.50	DA	140.75	FA
4. AUTOMOBILE 1987 CHEVY TRUCK	300.00	300.00	DA	0.00	FA
5. OFFICE EQUIPMENT	360.00	360.00		300.00	FA
6. INVENTORY	13,687.35	13,687.35		2,700.00	FA
7. Post-Petition Interest Deposits (u)	Unknown	N/A		23.40	Unknown

	Gross Value of Remaining Assets			\$0.00
TOTALS (Excluding Unknown Values)	\$ 20,421.85	\$ 20,421.85	\$ 4,997.20	(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/04

Current Projected Date of Final Report (TFR): 12/31/04

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 02-92462 BP9
 Case Name: TRINITY CO FARMERS AND RANCHER

Trustee Name: Stephen J. Zayler
 Bank Name: BANK OF AMERICA
 Account Number: *****2950 Checking - Non Interest

Taxpayer ID No: *****3030
 For Period Ending: 03/01/04

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
03/01/04		Transfer from Acct #*****0602	BALANCE FORWARD Transfer In From MMA Account	4,247.20		4,247.20

COLUMN TOTALS	4,247.20	0.00	4,247.20
Less: Bank Transfers	4,247.20	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
Net	0.00	0.00	

Page Subtotals 4,247.20 0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 02-92462 BP9
 Case Name: TRINITY CO FARMERS AND RANCHER

Trustee Name: Stephen J. Zayler
 Bank Name: BANK OF AMERICA
 Account Number: *****0602 Money Market - Interest Bearing

Taxpayer ID No: *****3030
 For Period Ending: 03/01/04

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
			BALANCE FORWARD			0.00
10/09/02	1	FIRST BANK	FUNDS ON DEPOSIT	1,833.05		1,833.05
10/31/02	7	BANK OF AMERICA	Interest Rate 1.200	1.02		1,834.07
11/29/02	7	BANK OF AMERICA	Interest Rate 0.850	1.49		1,835.56
12/23/02	3	HARRELL HELTON	ACCOUNTS RECEIVABLE	23.75		1,859.31
12/31/02	7	BANK OF AMERICA	Interest Rate 0.850	1.33		1,860.64
01/13/03	5, 6	NORRIS LEGG	SALE OF INVENTORY	3,000.00		4,860.64
01/15/03	3	MORRIS ROSSER	ACCOUNTS RECEIVABLE	81.75		4,942.39
01/31/03	7	BANK OF AMERICA	Interest Rate 0.850	2.48		4,944.87
02/07/03	3	H & H RANCH	ACCOUNTS RECEIVABLE	8.25		4,953.12
02/28/03	7	BANK OF AMERICA	Interest Rate 0.850	3.23		4,956.35
03/26/03	3	HENRIETTA THOMPSON	NOTE RECEIVABLE	27.00		4,983.35
03/31/03	7	BANK OF AMERICA	Interest Rate 0.500	2.25		4,985.60
04/30/03	7	BANK OF AMERICA	Interest Rate 0.500	2.05		4,987.65
05/30/03	7	BANK OF AMERICA	Interest Rate 0.500	2.11		4,989.76
06/30/03	7	BANK OF AMERICA	Interest Rate 0.500	2.06		4,991.82
07/31/03	7	BANK OF AMERICA	Interest Rate 0.200	0.85		4,992.67
08/29/03	7	BANK OF AMERICA	Interest Rate 0.200	0.84		4,993.51
09/30/03	7	BANK OF AMERICA	Interest Rate 0.200	0.83		4,994.34
10/31/03	7	BANK OF AMERICA	Interest Rate 0.200	0.85		4,995.19
11/28/03	7	BANK OF AMERICA	Interest Rate 0.200	0.82		4,996.01
12/31/03	7	BANK OF AMERICA	Interest Rate 0.100	0.43		4,996.44
01/23/04	000101	Tamminga & Greak, P.C. Certified Public Accountants 1403 Turtle Creek Drive Lufkin, TX 75904	ACCOUNTANT FEES PER COURT ORDER ENTERED 1/22/04 PER COURT ORDER ENTERED 1/22/04		750.00	4,246.44
01/30/04	7	BANK OF AMERICA	Interest Rate 0.100	0.42		4,246.86
02/27/04	7	BANK OF AMERICA	Interest Rate 0.100	0.34		4,247.20
03/01/04		Transfer to Acct #*****2950	Final Posting Transfer		4,247.20	0.00

Page Subtotals 4,997.20 4,997.20

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 02-92462 BP9
 Case Name: TRINITY CO FARMERS AND RANCHER

Trustee Name: Stephen J. Zayler
 Bank Name: BANK OF AMERICA
 Account Number: *****0602 Money Market - Interest Bearing

Taxpayer ID No: *****3030
 For Period Ending: 03/01/04

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
COLUMN TOTALS				4,997.20	4,997.20	0.00
Less: Bank Transfers				0.00	4,247.20	
Subtotal				4,997.20	750.00	
Less: Payments to Debtors					0.00	
Net				4,997.20	750.00	
				NET		ACCOUNT
TOTAL - ALL ACCOUNTS				NET DEPOSITS	DISBURSEMENTS	BALANCE
Checking - Non Interest - 3752492950				0.00	0.00	4,247.20
Money Market - Interest Bearing - 3754900602				4,997.20	750.00	0.00
				-----	-----	-----
				4,997.20	750.00	4,247.20
				=====	=====	=====

Page Subtotals 0.00 0.00

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS

Receipts	\$4,997.20	25% of First \$5,000	\$1,249.30
Less	-\$5,000	(\$1,250.00 Max)	
Balance	\$0.00	10% of Next \$45,000	\$0.00
Less	-\$45,000	(\$4,500.00 Max)	
Balance	\$0.00	5% of Next \$950,000	\$0.00
Less	-\$950,000	(\$47,500.00 Max)	
Balance	\$0.00	3% of Balance	\$0.00

TOTAL COMPENSATION REQUESTED \$1,249.30

TRUSTEE EXPENSES:

Premium on Trustee's Bond	\$0.00
Travel (0.00 at 0.00cents per mile)	\$0.00
Copies (258.00 page at 0.25 cents per copy)	\$64.50
Postage	\$32.79
Telephone Charges	\$4.00
Clerical/Secretarial (4.20 at 15.00 per hour)	\$63.00
Paralegal/Assistance (4.60 at 50.00 per hour)	\$230.00
Supplies/Stationary	\$2.45
Distribution Expenses	\$0.00
Miscellaneous	\$0.00

TOTAL EXPENSES \$396.74

Records :	Trustee did not take possession of business or personal records of Debtor.	X _____
	Notice given debtor on to pick up business or personal records in hands of Trustee.	_____ _____

Compensation and Expenses Worksheet

Case Number: 02-92462 BP9

Debtor: TRINITY CO FARMERS AND RANCHER

1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:			\$4,997.20
	\$4,997.20	25% of First \$5,000	\$1,249.30
Less -	\$4,997.20	(\$1,250 Maximum)	
Balance	\$0.00	10% of Next \$45,000	\$0.00
Less -	\$0.00	(\$4,500 Maximum)	
Balance	\$0.00	5% of Next \$950,000	\$0.00
Less -	\$0.00	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00
TOTAL COMPENSATION CALCULATED:			\$1,249.30
Less Previously Paid Compensation:			\$0.00
TOTAL COMPENSATION REQUESTED:			\$1,249.30

2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

10/04/02	COPY: Photocopy/Duplication Expense 2 pages @ 0.2500 / page	\$0.50
10/04/02	PHONE: Telephone Expense 1 @ 2.0000 936-642-2454 FAX	\$2.00
10/04/02	POST: Postage 1 each @ 0.3700 / each	\$0.37
10/09/02	COPY: Photocopy/Duplication Expense 4 pages @ 0.2500 / page	\$1.00
10/15/02	PHONE: Telephone Expense 1 @ 2.0000 979-694-7000 FAX	\$2.00
12/05/02	COPY: Photocopy/Duplication Expense 148 pages @ 0.2500 / page	\$37.00
12/05/02	POST: Postage 1 each @ 0.3700 / each	\$0.37
12/05/02	POST: Postage 3 each @ 0.8300 / each	\$2.49
12/05/02	POST: Postage 15 each @ 0.3700 / each	\$5.55
12/12/02	COPY: Photocopy/Duplication Expense 41 pages @ 0.2500 / page	\$10.25
12/12/02	POST: Postage 0 each @ 0.3700 / each	\$0.00
12/12/02	POST: Postage 2 each @ 0.6000 / each	\$1.20
12/12/02	POST: Postage 12 each @ 0.3700 / each	\$4.44
12/18/02	COPY: Photocopy/Duplication Expense 20 pages @ 0.2500 / page	\$5.00

Compensation and Expenses Worksheet

Case Number: 02-92462 BP9

Debtor: TRINITY CO FARMERS AND RANCHER

12/18/02	POST: Postage 20 each @ 0.3700 / each	\$7.40
12/20/02	COPY: Photocopy/Duplication Expense 3 pages @ 0.2500 / page	\$0.75
01/07/03	COPY: Photocopy/Duplication Expense 3 pages @ 0.2500 / page	\$0.75
01/07/03	POST: Postage 1 each @ 0.3700 / each	\$0.37
01/13/03	COPY: Photocopy/Duplication Expense 3 pages @ 0.2500 / page	\$0.75
01/15/03	COPY: Photocopy/Duplication Expense 2 pages @ 0.2500 / page	\$0.50
01/15/03	COPY: Photocopy/Duplication Expense 3 pages @ 0.2500 / page	\$0.75
01/16/03	COPY: Photocopy/Duplication Expense 1 page @ 0.2500 / page	\$0.25
01/16/03	COPY: Photocopy/Duplication Expense 5 pages @ 0.2500 / page	\$1.25
01/16/03	POST: Postage 1 each @ 0.3700 / each	\$0.37
02/07/03	COPY: Photocopy/Duplication Expense 3 pages @ 0.2500 / page	\$0.75
02/26/03	COPY: Photocopy/Duplication Expense 4 pages @ 0.2500 / page	\$1.00
10/01/03	COPY: Photocopy/Duplication Expense 1 page @ 0.2500 / page	\$0.25
10/01/03	POST: Postage 1 each @ 0.3700 / each	\$0.37
10/27/03	POST: Postage 2 each @ 0.8300 / each	\$1.66
03/01/04	COPY: Photocopy/Duplication Expense 15 pages @ 0.2500 / page	\$3.75
03/01/04	PARA: Paralegal Expense 4.6 @ 50.0000	\$230.00
03/01/04	POST: Postage 2 each @ 0.3700 / each	\$0.74
03/01/04	POST: Postage 2 each @ 1.5200 / each	\$3.04
03/01/04	POST: Postage 1 each @ 4.4200 / each	\$4.42
03/01/04	SEC: Secretarial Expense 4.2 @ 15.0000	\$63.00
03/01/04	SUPPLY: Supplies & Stationery 1 @ 1.4500 Expandable Folder	\$1.45
03/01/04	SUPPLY: Supplies & Stationery 10 @ 0.1000 Manilla Folder	\$1.00

Expense Summary

COPY: Photocopy/Duplication Expense 258 pages @ 0.25 / page	\$64.50
PARA: Paralegal Expense 4.6 @ 50.00	\$230.00
PHONE: Telephone Expense 2 @ 2.00	\$4.00
POST: Postage 54 each @ 0.37 / each	\$19.98
POST: Postage 2 each @ 0.60 / each	\$1.20
POST: Postage 5 each @ 0.83 / each	\$4.15
POST: Postage 2 each @ 1.52 / each	\$3.04
POST: Postage 1 each @ 4.42 / each	\$4.42
SEC: Secretarial Expense 4.2 @ 15.00	\$63.00
SUPPLY: Supplies & Stationery 10 @ 0.10	\$1.00

Compensation and Expenses Worksheet

Case Number: 02-92462 BP9

Debtor: TRINITY CO FARMERS AND RANCHER

SUPPLY: Supplies & Stationery 1 @ 1.45 \$1.45

TOTAL EXPENSES CALCULATED: \$396.74

Less Previously Paid Expenses: \$0.00

TOTAL EXPENSES REQUESTED: \$396.74

TOTAL EXPENSES AND COMPENSATION REQUESTED: \$1,646.04

DATED: 03/01/04

/s/ Stephen J. Zayler

SIGNED _____

TRUSTEE: Stephen J. Zayler

P. O. Box 150743

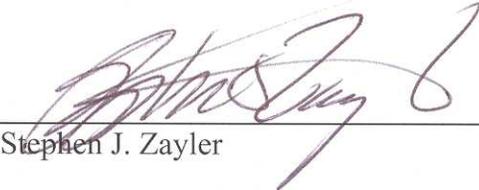
Lufkin, TX 75915-0743

THE STATE OF TEXAS)

COUNTY OF)

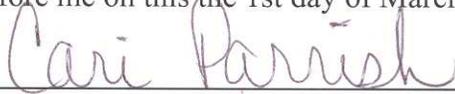
BEFORE ME, the undersigned authority on this date personally appeared Stephen J. Zayler, and under oath stated the following:

"I, Stephen J. Zayler, am the duly appointed Trustee in the TRINITY CO FARMERS AND RANCHER bankruptcy proceeding. I am hereby making application for the maximum amount of Trustee fees, as it is my opinion that the maximum amount was earned by me in carrying out my duties as Trustee. I held the 341a meeting, collected account receivables, funds on deposit, sold office equipment, and had numerous conferences and correspondence with the debtor, and the debtors' attorney. The paralegal time was included on this final report, because I waived my attorney fee application. Further, I performed all other numerous duties of a Trustee, including, but not limited to, preparing Trustee's Final Report, will make disbursements and will prepare the Supplemental Final Report.

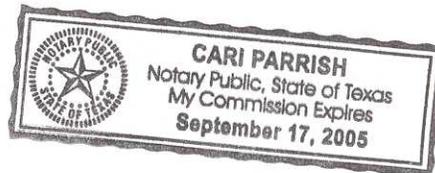


Stephen J. Zayler

SWORN TO AND SUBSCRIBED TO before me on this the 1st day of March, 2004.



NOTARY PUBLIC, THE STATE OF TEXAS



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ITEMIZATION OF PARALEGAL TIME

December 4, 2002 - Prepare Motion to Employ Attorney for Trustee along with its proposed Order;
(MB - 1.00)

December 4, 2002 - Prepare Affidavit of proposed attorney;
(MB - .20)

December 4, 2002 - Prepare Trustee's motion to Employ CPA with Order;
(MB - 1.00)

December 4, 2002 - Prepare Affidavit of Accountant;
(MB - .20)

December 11, 2002 - Prepare Application to Sell Property of Estate along with proposed Order;
(MB - 1.00)

January 15, 2003 - Prepare Trustee's Bill of Sale;
(MB - .20)

December 30, 2003 - Prepare Application to pay David Tamminga, Accountant, along with its proposed Order;
(MB - 1.00)

RECAP OF PARALEGAL TIME:

MILLE REEVES (MR)	-	4.60 hrs. @ \$50.00/per hr.	=	230.00
TOTALS:		4.60 hrs. @ \$50.00/per hr.	\$	230.00

Please allow paralegal time for this case. Trustee did not file Attorney Fee Application.

Millie Buck

Employed by the Trustee February 1989. Formerly employed by an attorney, but had no bankruptcy experience prior to coming to work for the Trustee. Left Trustee's employment in August, 1990 to raise family and returned to work for the Trustee in January, 2001. During the time that she was off raising a family, she occasionally worked for her former husband, who was an attorney.

Her duties include assisting in the set-up of files, filing, occasionally preparing receipts of checks, assisting in the mailing of notices, assisting in posting to ledger and reconciling bank statements, occasionally preparing deposits for mailing to Bank of America by Airborne Express, preparation of general correspondence and answering various telephone calls between the Trustee and interested parties regarding routine questions, verifying receipts against bank statements, assisting in the copying and mailing of notices, pleadings and general correspondence, preparation of objections to claims, preparation of various pleadings, and assisting in the preparation of semi-annual

ITEMIZATION OF SECRETARIAL AND CLERICAL TIME

October 4, 2002 - Load asset, lien, and exemption information;
(CP - .40)

October 9, 2002 - Open new account, load new account information;
(CP - .10)

October 9, 2002- Prepare W-9 Form;
(CP - .20)

October 9, 2002 - Prepare deposit, post, and transmit;
(CP - .20)

November 14, 2002 - Reconcile Bank Statement;
(MB - .10)

December 13, 2002 - Reconcile Bank Statement;
(MB - .10)

December 23, 2002 - Prepare deposit, post, and transmit;
(CP - .20)

January 13, 2003 - Reconcile Bank Statement;
(MB - .10)

January 13, 2003 - Prepare deposit, post, and transmit;
(CP - .20)

January 15, 2003 - Prepare deposit, post, and transmit;
(CP - .20)

February 7, 2003 - Prepare deposit, post, and transmit;
(CP - .20)

February 12, 2003 - Reconcile Bank Statement;
(MB - .10)

March 12, 2003 - Reconcile Bank Statement;
(MB - .10)

March 26, 2003 - Prepare deposit, post, and transmit;
(CP - .20)

April 11, 2003 - Reconcile Bank Statement;
(MB - .10)

May 14, 2003 - Reconcile Bank Statement;
(MB - .10)

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June 13, 2003 - Reconcile Bank Statement;
(MB - .10)

July 15, 2003 - Reconcile Bank Statement;
(MB - .10)

August 12, 2003 - Reconcile Bank Statement;
(MB - .10)

September 12, 2003 - Reconcile Bank Statement;
(MB - .10)

September 24, 2003 - Request Claims Folder;
(CP - .10)

October 15, 2003 - Reconcile Bank Statement;
(MB - .10)

November 17, 2003 - Reconcile Bank Statement;
(MB - .10)

December 17, 2003 - Reconcile Bank Statement;
(MB - .10)

January 15, 2004 - Reconcile Bank Statement;
(MB - .10)

January 23, 2004 - Prepare check to Tamminga & Greak for accountant fees;
(CP - .20)

March 1, 2004 - Compile Trustee's Final Report for Submission to U. S. Trustee;
(CP - .30)

March 1, 2004 - Transfer funds from MMA to checking account at Bank of America and post accrued interest;
(CP - .20)

RECAP OF SECRETARIAL & CLERICAL TIME:

CARI PARRISH	-	2.70 hrs. @ \$15.00/per hr.	=	40.50
MILLIE REEVES	-	1.50 hrs. @ \$15.00/per hr.	=	<u>22.50</u>
TOTAL:		4.20 hrs. @ \$15.00/per hr.	=	\$ 63.00

ITEMIZATION OF TRUSTEE TIME

August 21, 2002 - Initial review of Schedules and Statement of Financial Affairs;
(SJZ - .20)

August 22, 2002 - Receipt of Notice of Appointment;
(SJZ - .10)

August 22, 2002 - Receipt and review of Notice of 341a meeting;
(SJZ - .10)

October 2, 2002 - Review of file prior to conducting 341a meeting;
(SJZ - .10)

October 2, 2002 - Prepare sign-in sheet;
(SJZ - .10)

October 3, 2002 - Conduct 341a meeting;
(SJZ - .20)

October 3, 2002 - Prepare proceeding memo;
(SJZ - .10)

October 4, 2002 - Review typed proceeding memo and execute same;
(SJZ - .10)

October 4, 2002 - Correspondence to First Bank of Groveton to turnover funds on deposit;
(SJZ - .20)

October 4, 2002 - Telephone conference with Bank of Groveton regarding account and fax number;
(SJZ - .10)

October 9, 2002 - Review of W-9 for NationsBank and execute same;
(SJZ - .10)

October 9, 2002 - Review of deposit and initial deposit;
(SJZ - .10)

October 14, 2002- Receive and review bank stamped deposit slip;
(SJZ - .10)

October 28, 2002 - Receive and calendar Order Fixing Bar Date for Claims;
(SJZ - .10)

November 14, 2002 - Receipt of and review bank statement;
(SJZ - .10)

December 4, 2002 - Review and execute Application to Employ Attorney for Trustee;
(SJZ - .10)

December 4, 2002 - Review and execute Application to Employ David Tamminga;
(SJZ - .10)

December 11, 2002 - Telephone conference from Norris Legg regarding money received for accounts receivable and request to store feed in barn;
(SJZ - .10)

December 11, 2002 - Review and execute Application to Sell Property of Estate;
(SJZ - .10)

December 13, 2002 - Receipt of and review bank statement;
(SJZ - .10)

December 14, 2002 - Prepare letter to Bubba Brown regarding account balance due;
(SJZ - .20)

December 14, 2002 - Prepare letter to James Bailey regarding account balance;
(SJZ - .20)

December 14, 2002 - Prepare letter to Charles Adam regarding account balance;
(SJZ - .20)

December 14, 2002 - Prepare letter to Rodney Thomas regarding account balance;
(SJZ - .20)

December 14, 2002 - Prepare letter to Kevin Frost regarding account balance;
(SJZ - .20)

December 14, 2002 - Review books and records for account receivables amounts and account name;
(SJZ - .30)

December 16, 2002 - Meeting with Norris Legg regarding account receivables;
(SJZ - .30)

December 16, 2002 - Prepare letter to Daniel Williams regarding account balance;
(SJZ - .20)

December 16, 2002 - Prepare letter to Dean Thompson regarding account balance;
(SJZ - .20)

December 16, 2002 - Prepare letter to Tommy Thomas regarding account balance;
(SJZ - .20)

December 16, 2002 - Prepare letter to John Snyder regarding account balance;
(SJZ - .20)

December 16, 2002 - Prepare letter to Rolland Smith regarding account balance;
(SJZ - .20)

December 16, 2002 - Prepare letter to Otis Smith regarding account balance;
(SJZ - .20)

December 16, 2002 - Prepare letter to Jimmy Smith regarding account balance;
(SJZ - .20)

December 16, 2002 - Prepare letter to Morris Rosser regarding account balance;
(SJZ - .20)

December 16, 2002 - Prepare letter to John Puls regarding account balance;
(SJZ - .20)

December 16, 2002 - Prepare letter to Eddie Pegoda regarding account balance;
(SJZ - .20)

December 16, 2002 - Prepare letter to Clay Kimball regarding account balance;
(SJZ - .20)

December 16, 2002 - Prepare letter to David Keen regarding account balance;
(SJZ - .20)

December 16, 2002 - Prepare letter to Otis Horace regarding account balance;
(SJZ - .20)

December 16, 2002 - Prepare letter to Boots Holcomb regarding account balance;
(SJZ - .20)

December 16, 2002 - Prepare letter to W.E. Due regarding account balance;
(SJZ - .20)

December 23, 2002 - Review of deposit and initial deposit;
(SJZ - .10)

December 23, 2002 - Receive and review Order to Employ David Tamminga;
(SJZ - .10)

December 23, 2002 - Receive and review Order to Employ Attorney for Trustee;
(SJZ - .10)

December 26, 2003 - Conference with Charlie Stewart regarding transfer of property, accounts receivable, and unlisted creditors;
(SJZ - .20)

January 6, 2003 - Receive and review bank stamped deposit slip;
(SJZ - .10)

January 7, 2003 - Prepare letter to Norris Legg regarding receipt of Order approving sale of inventory and equipment;
(SJZ - .20)

January 13, 2003 - Review of deposit and initial deposit;
(SJZ - .10)

January 13, 2003 - Receipt of and review bank statement;
(SJZ - .10)

January 15, 2003 - Review and execute Trustee's Report of Sale;
(SJZ - .10)

January 15, 2003 - Review of deposit and initial deposit;
(SJZ - .10)

January 16, 2003 - Prepare letter to Norris Legg transmitting Report of Sale;
(SJZ - .20)

January 20, 2003 - Receive and review bank stamped deposit slip;
(SJZ - .10)

January 20, 2003 - Receive and review bank stamped deposit slip;
(SJZ - .10)

February 7, 2003 - Review of deposit and initial deposit;
(SJZ - .10)

February 12, 2003 - Receipt of and review bank statement;
(SJZ - .10)

February 17, 2003 - Receive and review bank stamped deposit slip;
(SJZ - .10)

March 12, 2003 - Receipt of and review bank statement;
(SJZ - .10)

March 26, 2003 - Review of deposit and initial deposit;
(SJZ - .10)

April 4, 2003 - Receive and review bank stamped deposit slip;
(SJZ - .10)

April 11, 2003 - Receipt of and review bank statement;
(SJZ - .10)

April 16, 2003 - Prepare Form 1 and Form 2;
(SJZ - .30)

May 14, 2003 - Receipt of and review bank statement;
(SJZ - .10)

June 13, 2003 - Receipt of and review bank statement;
(SJZ - .10)

July 15, 2003 - Receipt of and review bank statement;
(SJZ - .10)

August 12, 2003 - Receipt of and review bank statement;
(SJZ - .10)

September 12, 2003 - Receipt of and review bank statement;
(SJZ - .10)

October 15, 2003 - Receipt of and review bank statement;
(SJZ - .10)

November 17, 2003 - Receipt of and review bank statement;
(SJZ - .10)

December 17, 2003 - Receipt of and review bank statement;
(SJZ - .10)

January 15, 2004 - Receipt of and review bank statement;
(SJZ - .10)

TOTAL ITEMIZED TRUSTEE TIME: 10.40 hrs.

Additional Trustee time to be incurred:

Evaluation of case for administration and disposition of assets;
Continuous monitor of case administration;
Preparation of disbursement checks to creditors and Trustee fees and expenses;
Preparation of dividend letter to creditors;
Review additional bank statements;
Preparation of additional Form 1's and 2's as necessary;
Preparation of Trustee's Supplemental Final Report.

SCHEDULE C
EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. 11 U.S.C Sec. 507(a)(1) Court Costs and Fees	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec. 503(b)(1)(a) Preservation of Estate	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) Post-Petition taxes and related penalties	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b)(2) Compensation and Reimbursements				
A. Trustee - Compensation	1,249.30	1,249.30	0.00	1,249.30
B. Trustee - Expense	396.74	396.74	0.00	396.74
C. ACCOUNTANT FEES	750.00	750.00	750.00	0.00
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. United States Trustee Fees	0.00	0.00	0.00	0.00
BkMk6 TOTALS:	\$2,396.04	\$2,396.04	\$750.00	\$1,646.04

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
LUFKIN DIVISION

In Re:

Bankruptcy Case: Chapter 7

Trinity Co. Farmers & Ranchers Co-op

Debtor(s):

BILL OF COURT COSTS

TO:

Stephen Zayler
123 E. Lufkin Avenue PO Box 150743
Lufkin, TX 75915-0743

Notice is hereby given that court costs (and deferred adversary filing fees, if applicable) are now due pursuant to 28 USC Section 1930, in the above case in the amount of
SO (Total Amount)

These costs are itemized as follows

NOTICES

\$0.25 per notice in excess of 50 notices mailed prior to 1/1/87. --

02-92462 **bp**

SO (Prior to 1/1/87)

\$0.50 per notice for all notices mailed after to 1/1/87.

SO (After 1/1/87)

NOTE: For Chapter 7 cases filed after 12/1/92, there will be NO NOTICE FEES. (Do Not Bill for SO.50 per notice)

NOTE: For all other Chapters filed after 1/1/98, there will be NO NOTICE FEES. (Do Not Bin for \$0.50 per notice)

PROCESSING CLAIMS

NOTE: The fee of \$0.25 for clerical processing of each claim in excess of **10 in.** cases filed under the Act or Code has been eliminated

DEFERRED ADVERSARY FILING FEES

O(Deferred Adversaries) Chapter 7 Adversary Proceeding(s) **filed** @ \$120.00/\$150.00 each. **so**

TOTAL AMOUNT DUE

\$0

Check to be made payable to Clerk. U.S. Bankruptcy Court

SCHEDULE D

SECURED CLAIMS

Claim no.	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Due
TOTALS	0.00		0.00	0.00	0.00

IDENTIFICATION OF SECURED PARTIES AFFECTED:

Claim No. Name of Creditor

Claim No. Name of Creditor

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES
IN THE FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Amount Paid	(4) Due
1. For Credit extended - Sec. 364(e)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of adequate protection - Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" - Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. - Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans - Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Consumer deposits - Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Taxes - Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Other (No Basis):	0.00	0.00	0.00	0.00
TOTALS:	\$0.00	\$0.00	\$0.00	\$0.00

SCHEDULE E

PARTIES AFFECTED:

Priority No.	Name of Creditor	Priority No.	Name of Creditor		
FILED UNSECURED CLAIMS TOTAL:		31,137.01	31,137.01	0.00	31,137.01
SUBORDINATED UNSECURED CLAIMS TOTAL:		0.00	0.00	0.00	0.00

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Case Number: 02-92462

Page 1

Date: March 01, 2004

Debtor Name: TRINITY CO FARMERS AND RANCHER

Claim Number Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
025 AF	Tamminga & Greak, P.C. Certified Public Accountants 1403 Turtle Creek Drive Lufkin, TX 75904	Administrative		\$750.00	\$750.00	\$0.00
000001 070 UC	Cargill Incorporated c/o Atty Steven Albritton 1515 Emerald Plaza College Station, TX 77845-1515	Unsecured		\$25,429.25	\$0.00	\$25,429.25
000002 070 UC	Tri State Chemicals c/o Atty McWhorter, Cobb et al PO Box 2547 Lubbock, TX 79408	Unsecured		\$5,707.76	\$0.00	\$5,707.76
Case Totals:				\$31,887.01	\$750.00	\$31,137.01

Code #: Trustee's Claim Number, Priority Code, Claim Type

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
LUFKIN DIVISION

IN RE:)	
TRINITY CO FARMERS AND RANCHER)	CASE NO. 02-92462
)	
)	CHAPTER 7
DEBTOR(S))	

TRUSTEE’S REPORT OF
PROPOSED FINAL DISTRIBUTIONS

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee’s Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the trustee and on the United States trustee.

1. BALANCE ON HAND	\$4,247.20
2. ADMINISTRATIVE EXPENSES TO BE PAID * (note)	\$1,646.04
3. SECURED CLAIMS TO BE PAID * (note)	\$0.00
4. PRIORITY CLAIMS TO BE PAID * (note)	\$0.00
5. UNSECURED CLAIMS TO BE PAID * (note)	\$2,601.16
6. OTHER DISTRIBUTIONS TO BE PAID * (note)	\$0.00
7. TOTAL DISTRIBUTIONS TO BE MADE (Sum of lines 2 through 6)	\$4,247.20
8. ZERO BALANCE AFTER ALL DISTRIBUTIONS (Line 1 less line 7)	\$0.00

* (See attached schedule of payees and amounts)

/s/ Stephen J. Zayler _____ (Trustee)
Stephen J. Zayler

PROPOSED DISTRIBUTION

Case Number: 02-92462 BP9

Page 1

Date: March 1, 2004

Debtor Name: TRINITY CO FARMERS AND RANCHER

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
	Beginning Balance							\$4,247.20
	Stephen J. Zayler COMPENSATION	Admin		\$1,249.30	\$0.00	\$1,249.30	\$1,249.30	\$2,997.90
	Stephen J. Zayler EXPENSES	Admin		\$396.74	\$0.00	\$396.74	\$396.74	\$2,601.16
	Tamminga & Greak, P.C.	Admin	025	\$750.00	\$750.00	\$0.00	\$0.00	\$2,601.16
000001	Cargill Incorporated	Unsec	070	\$25,429.25	\$0.00	\$25,429.25	\$2,124.34	\$476.82
000002	Tri State Chemicals	Unsec	070	\$5,707.76	\$0.00	\$5,707.76	\$476.82	\$0.00
<< Totals >>				\$33,533.05	\$750.00	\$32,783.05	\$4,247.20	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.