

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX
04 FEB -5 AM 10:06
CLERK, U.S. BANKRUPTCY
COURT

IN RE
TORRES, RALPH A
TORRES, CYNTHIA L

DEBTOR(S).

§
§
§
§
§

CASE NO. 02-63517-BP
CHAPTER 7

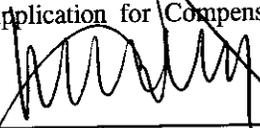
BY _____ DEPUTY

**TRUSTEE'S FINAL REPORT, APPLICATION FOR
COMPENSATION, AND REPORT OF PROPOSED DISTRIBUTION**

Michael J. McNally, Trustee of the estate of the above-named Debtor(s), certifies to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of the office of the Trustee, that the Trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: January 8, 2004



Michael J. McNally, Trustee
Texas Bar No. 13815700
100 E Ferguson, Suite 400
P.O. Box 1080 (75710)
Tyler, TX 75702
(903) 597-6301; Fax: (903) 597-6302
CHAPTER 7 TRUSTEE

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

UNITED STATES TRUSTEE
EASTERN DISTRICT OF TEXAS

Date: 2-3-04

By: 



IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE:	§	
	§	CASE NO. 02-63517
RALPH A. TORRES	§	
CYNTHIA L. TORRES	§	
	§	
DEBTORS	§	CHAPTER 7

EXPLANATION FOR ADMINISTRATION OF CASE

Debtor's Schedules reflected a non-exempt rent house valued at \$75,000.00 with total mortgage debt secured by that property in the amount of \$51,800.00. An examination of the records of the Smith County Appraisal District revealed an appraised tax value in the amount of \$74,500.00. The property was occupied by a tenant paying rent in the amount of \$750.00 per month. This asset made it appear that the estate should be administered and that a substantial dividend could be recovered for the unsecured creditors whose scheduled claims totaled \$31,041.09. Trustee contacted a real estate agent with considerable knowledge and experience in selling homes in the area where the rental property was located. He conducted a "drive-by" and verified the probable value. In the meantime, rent was collected from the tenant and motions to lift stay by the two mortgage holders on the property were filed and objected to by Trustee.

Early on, the tenant expressed some interest in purchasing the property but then decided against it. The realtor then conducted an inside investigation of the property and concluded that the condition of the property was such that it would be difficult to sell the property for more than the total of the mortgage debt, outstanding taxes, realtor's commission, and closing costs. Also, at about that time, the tenant gave notice that she was vacating the premises. The decision was made then to withdraw the objections to the two pending motions to lift stay by the mortgage lenders and allow them to recover their collateral.

Accordingly, the gross proceeds of the estate equal only four monthly rental payments totaling \$3,000.00 plus accrued interest on the deposit.

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE
TORRES, RALPH A
TORRES, CYNTHIA L

DEBTOR(S).

§
§
§
§
§

CASE NO. 02-63517-BP
CHAPTER 7

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

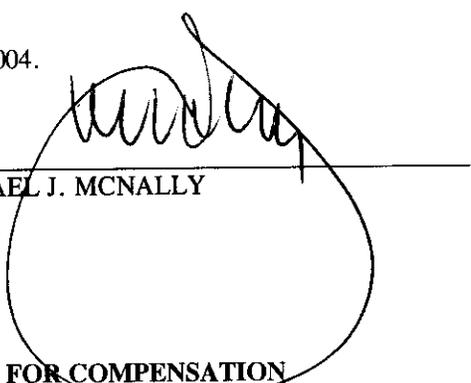
The Trustee of the estate presents the following Final Report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper, that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.
2. The Trustee submits Form I as a summary of the assets and an estate record. Any property scheduled under 11 U.S.C. §521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554(c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of the estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this Final Report.
7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowances or requests for reclassification.
8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the Trustee be discharged from office and the case be closed.

I declare under penalty of perjury that this report and attached Schedules are true and correct to the best of my knowledge.

DATED:

January 8, 2004.



MICHAEL J. MCNALLY

SCHEDULE A-1

FINAL ACCOUNT AS OF January 8, 2004

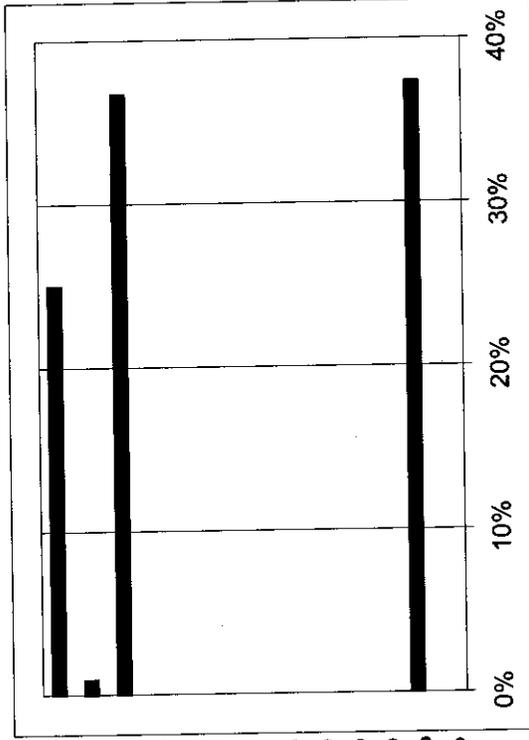
A. RECEIPTS		\$3,014.33
B. DISBURSEMENTS		
(1) Secured Creditors	\$	0.00
(2) Administrative	\$	1,106.51
(3) Priority	\$	0.00
(4) Other	\$	0.00
TOTAL DISBURSEMENTS		\$1,106.51
CURRENT BALANCE		\$1,907.82

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE: McNally
CASE NAME: Torres, Ralph & Cynthia
CASE NUMBER: 02-63517
DATE UST APPROVED: 02/03/2004

ESTATE INCOME: 3,014.33 100.00%
TOTAL RECEIPTS:

ESTATE EXPENSES:			
TRUSTEE'S COMMISSION	753.58	25.00%	
TRUSTEE'S EXPENSES	27.68	0.92%	
FIRM'S PROFESSIONAL FEES	1,106.51	36.71%	
FIRM'S PROFESSIONAL EXPENSES	0.00	0.00%	
OTHER ATTORNEY FEES	0.00	0.00%	
OTHER PROFESSIONAL FEES	0.00	0.00%	
COURT COSTS	0.00	0.00%	
ESTATE EXPENSES(TAXES, ETC)	0.00	0.00%	
PRIOR CHAPTER COSTS	0.00	0.00%	
SECURED CLAIMS PAID	0.00	0.00%	
PRIORITY CLAIMS PAID	0.00	0.00%	
UNSECURED CLAIMS PAID	1,126.56	37.37%	
OTHER(RETURN TO DEBTOR, ETC)	0.00	0.00%	



UNSECURED CLAIMS ALLOWED

33,347.48

UNSECURED CLAIMS PAID

1,126.56

PERCENT RECOVERED FOR UNSECURED

3.38%

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 02-63517 BP Judge: BILL PARKER
Case Name: TORRES, RALPH A
TORRES, CYNTHIA L

Trustee Name: MICHAEL J. MCNALLY
Date Filed (f) or Converted (c): 09/20/02 (f)
341(a) Meeting Date: 10/25/02
Claims Bar Date: 06/16/03

For Period Ending: 01/08/04

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Rents for 1508 Tanglewood, Lindale (u)	0.00	0.00		3,000.00	FA
2. RENTAL PROPERTY -1508 Tanglewood West, Lindale, TX Note: In January, 2003 tenant moved out and Dick Capps of Lindale Real Estate reported value information leading to conclusion that the net sales price will not exceed the two claims which it secures considering costs of sale, maintenance, repair and ongoing claims for attorney fees, interest and principal. Stay was lifted as to both lienholders in March 2003.	75,000.00	23,200.00	DA	0.00	FA
3. 18950 CR 481, Lindale, TX - 8.163 acres	15,300.00	0.00	DA	0.00	FA
4. Checking account - BoA Joint	10.00	0.00	DA	0.00	FA
5. Checking Individual - BoA - Cynthia Torres	10.00	0.00	DA	0.00	FA
6. Savings Acct - Joint - General Telco	5.88	0.00	DA	0.00	FA
7. Checking Acct - Joint - LSB	100.00	0.00	DA	0.00	FA
8. HOUSEHOLD GOODS	1,175.00	0.00	DA	0.00	FA
9. BOOKS/COLLECTIBLES	60.00	0.00	DA	0.00	FA
10. WEARING APPAREL	210.00	0.00	DA	0.00	FA
11. FURS AND JEWELRY	470.00	0.00	DA	0.00	FA
12. FIREARMS AND HOBBY EQUIPMENT	225.00	0.00	DA	0.00	FA
13. FIREARMS	100.00	0.00	DA	0.00	FA
14. RETIREMENT PLANS	5,103.11	0.00	DA	0.00	FA
15. VEHICLES - 1999 Ford PU	12,000.00	0.00	DA	0.00	FA
16. VEHICLES - 1997 Chev. PU	9,615.00	0.00	DA	0.00	FA
17. Printer/Fax	15.00	0.00	DA	0.00	FA
18. MACHINERY AND SUPPLIES	400.00	0.00	DA	0.00	FA
19. ANIMALS	4,372.00	0.00	DA	0.00	FA
20. FARMING EQUIPMENT	1,360.00	0.00	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	0.00		14.33	0.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 02-63517 BP
 Case Name: TORRES, RALPH A
 TORRES, CYNTHIA L
 Taxpayer ID No: *****4536
 For Period Ending: 01/08/04

Trustee Name: MICHAEL J. MCNALLY
 Bank Name: BANK OF AMERICA, N.A.
 Account Number: *****8984 BofA - Checking Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account Balance (\$)
Ct 01/07/04		Transfer from Acct #*****8890	Transfer In From MMA Account					1,907.82	1,907.82

* Reversed
 t Funds Transfer
 C Bank Cleared

Account 3758268984	Balance Forward	0.00	0 Checks	0.00
	Deposits	0.00	0 Adjustments Out	0.00
	Interest Postings	0.00	0 Transfers Out	0.00
	Subtotal	\$ 0.00	Total	\$ 0.00
	Adjustments In	0.00		
	Transfers In	1,907.82		
	Total	\$ 1,907.82		

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Trustee Name: MICHAEL J. MCNALLY
 Bank Name: BANK OF AMERICA, N.A.
 Account Number: *****8890 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

Case No: 02-63517 BP
 Case Name: TORRES, RALPH A
 TORRES, CYNTHIA L
 Taxpayer ID No: *****4536
 For Period Ending: 01/08/04

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account Balance (\$)
C 10/29/02		Cheryl L. Etheredge 133 Fairway Dr East Lindale, Tx 75771 Asset Sales Memo:	Rent for 1508 Tanglewood, Lindale	750.00					750.00
10/29/02	1		Rents for 1508 Tanglewood, Lindale \$750.00						75
C 10/31/02		Cheryl L. Etheredge Asset Sales Memo:	Rent for 1508 Tanglewood, Lindale	750.00					1,500.00
10/31/02	1		Rents for 1508 Tanglewood, Lindale \$750.00						1,500.00
C 11/29/02	INT	BANK OF AMERICA, N.A.	Interest Rate 0.850		1.07				1,501.07
C 12/06/02		Etheredge, Cheryl 133 Fairway Dr E Lindale, Tx 75771 Asset Sales Memo:	Rents for 1508 Tanglewood, Lindale	750.00					2,251.07
12/06/02	1		Rents for 1508 Tanglewood, Lindale \$750.00						2,251.07
C 12/31/02	INT	BANK OF AMERICA, N.A.	Interest Rate 0.850		1.46				2,252.53
C 01/09/03		Cheryl Etheredge 133 Fairway Dr East Lindale, Tx 75771 Asset Sales Memo:	Rent for 1508 Tanglewood, Lindale	750.00					3,002.53
01/09/03	1		Rents for 1508 Tanglewood, Lindale \$750.00						3,002.53
C 01/31/03	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK		1.96				3,004.49
C 02/28/03	INT	BANK OF AMERICA, N.A.	Interest Rate 0.850		1.96				3,006.45
C 03/31/03	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK		1.36				3,007.81
C 04/30/03	INT	BANK OF AMERICA, N.A.	Interest Rate 0.500		1.24				3,009.05
C 05/30/03	INT	BANK OF AMERICA, N.A.	Interest Rate 0.500		1.28				3,010.33

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Trustee Name: MICHAEL J. MCNALLY
 Bank Name: BANK OF AMERICA, N.A.
 Account Number: *****8890 BofA - Money Market Account

Case No: 02-65517 BP
 Case Name: TORRES, RALPH A
 TORRES, CYNTHIA L

Taxpayer ID No: *****4536
 For Period Ending: 01/08/04

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account Balance (\$)
C 06/30/03	INT	BANK OF AMERICA, N.A.	Interest Rate 0.500		1.24				3,011.57
C 07/31/03	INT	BANK OF AMERICA, N.A.	Interest Rate 0.200		0.51				3,012.08
C 08/29/03	INT	BANK OF AMERICA, N.A.	Interest Rate 0.200		0.51				3,012.59
C 09/30/03	INT	BANK OF AMERICA, N.A.	Interest Rate 0.200		0.50				3,013.09
C 10/31/03	INT	BANK OF AMERICA, N.A.	Interest Rate 0.200		0.51				3,013.60
C 11/28/03	INT	BANK OF AMERICA, N.A.	Interest Rate 0.200		0.49				3,014.09
C 12/11/03	000301	MICHAEL J. MCNALLY MCNALLY & PATRICK, L.L.P. PO BOX 1080 TYLER, TX 75710-1080	Trustee Attorney Fees & Expenses Fees 970.00 Expenses 136.51			1,106.51			1,907.58
C 12/31/03	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100		0.21				1,907.79
C 01/07/04	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK		0.03				1,907.82
Ct 01/07/04		Transfer to Acct #*****8984	Final Posting Transfer					-1,907.82	0.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 02-63517 BP
 Case Name: TORRES, RALPH A
 TORRES, CYNTHIA L

Trustee Name: MICHAEL J. MCNALLY
 Bank Name: BANK OF AMERICA, N.A.
 Account Number: *****8890 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

Taxpayer ID No: *****4536
 For Period Ending: 01/08/04

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account Balance (\$)

Account 3758268890	Balance Forward	0.00	3 Checks	1,106.51
	4 Deposits	3,000.00	0 Adjustments Out	0.00
	15 Interest Postings	14.33	1 Transfers Out	1,907.82
	Subtotal	\$ 3,014.33	Total	\$ 3,014.33
	0 Adjustments In	0.00		
	0 Transfers In	0.00		
	Total	\$ 3,014.33		

Report Totals	Balance Forward	0.00	3 Checks	1,106.51
	4 Deposits	3,000.00	0 Adjustments Out	0.00
	15 Interest Postings	14.33	1 Transfers Out	1,907.82
	Subtotal	\$ 3,014.33	Total	\$ 3,014.33
	0 Adjustments In	0.00		
	1 Transfers In	1,907.82		
	Total	\$ 4,922.15	Net Total Balance	\$ 1,907.82

* Reversed
 t Funds Transfer
 C Bank Cleared

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/20/94)

Receipts	<u>\$3,014.33</u>	25% of first 5,000	<u>\$753.58</u>
Less	-5,000.00	(\$1,250 Maximum)	
Balance	<u>\$0.00</u>	10% of next 45,000	<u>\$0.00</u>
Less	-45,000.00	(\$4500.00 Maximum)	
Balance	<u>\$0.00</u>	5% of next 950,000	<u>\$0.00</u>
Less	-950,000.00	(\$47,500.00 Maximum)	
Balance	<u>\$0.00</u>	3% of balance	<u>\$0.00</u>
		TOTAL COMMISSION	<u>\$753.58</u>
		Less Previously Paid Commissions	<u>\$0.00</u>
		TOTAL COMMISSIONS NOW REQUESTED	<u>\$753.58</u>

UNREIMBURSED EXPENSES

Copies	\$22.50
Postage	\$5.18
TOTAL UNREIMBURSED EXPENSES	<u>\$27.68</u>

Records:

Trustee did not take possession of business or personal records of the debtor.

 X

Notice of intent to abandon books and records of debtor filed on

EXHIBIT "A"

TRUSTEE'S TIME AND EXPENSES

Ralph A. Torres - 02-63517

I
Trustee Time *

	Time
Fees:	
09/27/02 Receive and study schedules and statement of financial affairs in preparation for §341(a) meeting and prepare a checklist of questions with respect to non-exempted and possible non-exempted property.	.5 hr.
10/25/02 Conduct §341(a) meeting including interrogation of debtors and request for additional information; Complete and file proceeding memorandum.	.5 hr.
10/18/02 Telephone conference with tenant Grimsley and memo to file regarding the same.	.7 hr.
10/30/02 Receive and review documentation from tenant-Grimsley regarding status of payments.	.25 hr.
11/04/02 Correspondence to tenant Grimsley regarding claims and counter-claims.	.4 hr.
11/08/02 Correspondence to debtors' attorney requesting cost basis information on the Hide-a-Way Lake property.	.25 hr.
11/14/02 Receive and review proof of claim filed by Hide-a-Way Club and correspondence to debtors' attorney regarding the same; Receive and review Proof of Claim filed by Bank of America and correspondence to debtors' attorney regarding the same.	.4 hr.
11/15/02 Obtain and review Smith Co. Appraisal District valuation of the rental property; Correspondence to tenant Grimsley regarding the same.	.5 hr.

11/21/02 Receive and review documentation as to the real estate from Debtors' counsel; Correspondence in reply requesting additional information.	.4 hr.
12/03/02 Correspondence to tenant Grimsley regarding payment of December rent; Brief telephone conference with tenant Grimsley regarding inspection by realtor.	.1 hr.
12/09/02 Receive and review motion for relief from ack O Boyle, attorney for Bank of America requesting documentation and suggesting a possible resolution of the issues raised in the motion.	.4 hr.
12/20/02 Telephone conference with realtor Dick Capps regarding possible listing and inspection of the property and obtain preliminary "drive by" appraisal.	.3 hr.
12/30/02 Telephone conferences with Realtor/appraiser Dick Capp regarding appraisal of the real estate and to arrange for a testimony if necessary in preparation for hearings on pending motion to lift stay.	.2 hr.
01/06/03 Receive and review correspondence from Dick Capps reducing estimated value and consider the same.	.2 hr.
01/17/03 Receive and review Notice of Vacation by Tenant.	.1 hr.
01/20/03 Telephone conference with tenant Grimsley and Maddox Air Conditioning regarding repair of heater.	.6 hr.
01/27/03 Draft, file and serve Withdrawal of Trustee's Objection to Motion to Lift Stay by Bank of America; Correspondence regarding the pending Stay and real property collateral to attorneys of Bank of America and Wells Fargo.	.5 hr.
01/27/03 Correspondence to Dick Capps.	.1 hr.
02/05/03 Receive and review Notice of payment of heating repair bill.	.1 hr.
02/12/03 Correspondence to attorneys for Secured Lenders regarding vacation of the premises by tenant Grimsley.	.2 hr.

02/27/03 Correspondence to tenant Grimsley regarding the Maddox Air Conditioning and Heating bill.	.2 hr.
03/11/03 Review notice of bar date issued by clerk and note error; Communication with Clerk to request re-issuance of corrected notice.	.2 hr.
03/25/03 Correspondence to former tenant Ms. Grimsley regarding Proof of Claim deadline.	.1 hr.
03/26/03 Correspondence to tenant Grimsley regarding deadline for Proofs of claim.	.1 hr.
10/14/03 Preparation for and office conference with CPA Bob Petty regarding possible need for filing tax return in the case; Memo to file regarding the same.	.5 hr.
10/24/03 Work on preparation of Trustee's Reports #1,2 &3.	.3 hr.
12/12/03 Work on Trustee Final Report	2.0 hr.
Total Itemized Trustee Time	10.1 hr. **

* Time and expenses itemized do not include quick and routine matters such as review of bank deposits, reconciliation of bank statements, file status review, Pacer checks , review of various creditor pleadings and general attention to file.

**** Additional Trustee time to be incurred:**

- Evaluation of case for administration and disposition of assets;
- Continuous monitor of case administration:
- Preparation of disbursement checks to creditors and Trustee fees and expenses:
- Preparation of dividend letter to creditors;
- Review additional bank statements;
- Preparation of additional Form 1' and 2's as necessary;
- Preparation of Trustee's Supplemental Final Report.

SCHEDULE C

EXPENSES OF ADMINISTRATION - CHAPTER 7

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$ _____	\$ _____	\$ _____	\$ _____
1. <u>11 U.S.C Sec. 507(a)(1)</u> <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. <u>11 U.S.C. Sec. 503(b)(1)(a)</u> <u>Preservation of Estate</u>				
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates Share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Other (itemize)	0.00	0.00	0.00	0.00
H. St. Order 94-1 Expenses	0.00	0.00	0.00	0.00
3. <u>11 U.S.C. Sec. 503(b)(2)</u> <u>Post-Petition Taxes and</u> <u>Related Penalties</u>	0.00	0.00	0.00	0.00
4. <u>11 U.S.C. Sec. 503(b)(2)</u> <u>Compensation and</u> <u>Reimbursement</u>				
A. Compensation of Trustee	753.58	753.58	0.00	753.58
B. Expenses of Trustee	27.68	27.68	0.00	27.68
C. Trustee Attorney Compensation	970.00	970.00	970.00	0.00
D. Trustee Attorney Expenses	136.51	136.51	136.51	0.00
E. Trustee Accountants Compensation	0.00	0.00	0.00	0.00
F. Trustee Accountant's Expense	0.00	0.00	0.00	0.00
5. <u>Court Special Charges</u> <u>(Excess Notices)</u>	0.00	0.00	0.00	0.00
6. <u>U.S. Trustee Fees</u>	0.00	0.00	0.00	0.00
7. <u>Other</u>				
A. Bond	0.00	0.00	0.00	0.00
B. Closing Costs	0.00	0.00	0.00	0.00
C. Other Ch 7 Administrative	0.00	0.00	0.00	0.00
TOTALS:	<u>1,887.77</u>	<u>1,887.77</u>	<u>1,106.51</u>	<u>781.26</u>

EXHIBIT C
EXPENSES OF ADMINISTRATION - CHAPTER 11

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. Administrative Chapter 11 Expenses	0.00	0.00	0.00	0.00
2. Trustee Compensation and Expenses (Chap 11)	0.00	0.00	0.00	0.00
3. Trustee Attorney (Chap 11)	0.00	0.00	0.00	0.00
4. Debtor(s) Attorney (Chap 11)	0.00	0.00	0.00	0.00
5. Trustee Accountant (Chap 11)	0.00	0.00	0.00	0.00
6. Debtor(s) Accountant (Chap 11)	0.00	0.00	0.00	0.00
7. Creditor's Accountant (Chap 11)	0.00	0.00	0.00	0.00
8. Other Chapter 11 Professionals	0.00	0.00	0.00	0.00
9. Chapter 11 United States Trustee Fees	0.00	0.00	0.00	0.00
10. Chapter 11 Court Costs	0.00	0.00	0.00	0.00
11. Chapter 11 Other	0.00	0.00	0.00	0.00
Ch 11 Trade Debt	0.00	0.00	0.00	0.00
Other Ch 11 Administrative	0.00	0.00	0.00	0.00
TOTALS:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

EXHIBIT C
REAL ESTATE EXPENSES

Expenses incurred in connection with the sale of real property

\$0.00

Title Insurance Policy	\$0.00
Escrow Fee	\$0.00
Realtor's Fees	\$0.00
Property Taxes	\$0.00
Filing and Other Closing Costs	\$0.00
TOTAL	<u>\$0.00</u>

SCHEDULE D

SECURED CLAIMS

<u>Claim No.</u>	<u>Amount Claimed</u>	<u>Amount Not Determined</u>	<u>Amount Allowed</u>	<u>Previously Paid</u>	<u>Due</u>
----------------------	---------------------------	----------------------------------	---------------------------	----------------------------	------------

IDENTIFICATION OF SECURED PARTIES AFFECTED:

<u>Claim No.</u>	<u>Name of Creditor</u>	<u>Claim No.</u>	<u>Name of Creditor</u>
----------------------	-------------------------	----------------------	-------------------------

SCHEDULE E

**PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY**

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. For Credit extended Sec. 364(a)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Gain / Fish Deposits Sec. 507(a)(5)	0.00	0.00	0.00	0.00
7. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
8. Alimony/Child Support Sec. 507(a)(7)	0.00	0.00	0.00	0.00
9. Taxes Sec. 507(a)(8)	0.00	0.00	0.00	0.00
10. Insured Depository Institutions Sec. 507(a)(9)				
TOTALS:	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

PRIORITY PARTIES AFFECTED:

<u>Claim No.</u>	<u>Name of Creditor</u>	<u>Claim No.</u>	<u>Name of Creditor</u>
----------------------	-------------------------	----------------------	-------------------------

FILED UNSECURED CLAIMS TOTAL: \$33,347.48
SUBORDINATE UNSECURED CLAIM: \$0.00

Proposed Distribution Report
PROPOSED DISTRIBUTION

Case Number: 02-63517 BP

Page 1

Date: January 8, 2004

Debtor Name: TORRES, RALPH A \ TORRES, CYNTHIA L

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$1,907.82
Claim Type -								
	MICHAEL J. MCNALLY COMPENSATION	Admin		\$753.58 * \$753.58	\$0.00	\$753.58	\$753.58	\$1,154.24
	MICHAEL J. MCNALLY EXPENSES	Admin		\$27.68 * \$27.68	\$0.00	\$27.68	\$27.68	\$1,126.56
Subtotal For Claim Type				\$781.26 * \$781.26	\$0.00	\$781.26	\$781.26	
Claim Type 3110-00 - Attorney for Trustee Fees								
	MICHAEL J. MCNALLY MCNALLY & PATRICK, L.L.P. PO BOX 1080 TYLER, TX 75710-1080	Admin	001	\$1,106.51 * \$1,106.51	\$1,106.51	\$0.00	\$0.00	\$1,126.56
Subtotal For Claim Type 3110-00				\$1,106.51 * \$1,106.51	\$1,106.51	\$0.00	\$0.00	
Subtotals For Class Administrative 100.00000 %				\$1,887.77 * \$1,887.77	\$1,106.51	\$781.26	\$781.26	
Claim Type 7100-00 - General Unsecured 726(a)(2)								
000003	Bank of America PO Box 2279 Norfolk VA 23501-2278	Unsec	070	\$1,063.89 * \$1,063.89	\$0.00	\$1,063.89	\$35.94	\$1,090.62
000005	Direct Merchants Credit Card Bank Attention Payment Processing P O Box 17660 Baltimore MD 21297-1660	Unsec	070	\$3,759.30 * \$3,759.30	\$0.00	\$3,759.30	\$127.00	\$963.62
000006	Direct Merchants Credit Card Bank Attention Payment Processing P O Box 17660 Baltimore MD 21297-1660	Unsec	070	\$5,078.63 * \$5,078.63	\$0.00	\$5,078.63	\$171.57	\$792.05
000007	American Express Centurion PO Box 3001 Malvern PA 19355-0701	Unsec	070	\$1,702.68 * \$1,702.68	\$0.00	\$1,702.68	\$57.52	\$734.53

Proposed Distribution Report
PROPOSED DISTRIBUTION

Case Number: 02-63517 BP

Page 2

Date: January 8, 2004

Debtor Name: TORRES, RALPH A \ TORRES, CYNTHIA L

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Claim Type 7100-00 - General Unsecured 726(a)(2)								
000008	Discover Financial Services PO Box 8003 Hilliard OH 43026	Unsec	070	\$5,389.21 * \$5,389.21	\$0.00	\$5,389.21	\$182.06	\$552.47
000009	Discover Financial Services PO Box 8003 Hilliard OH 43026	Unsec	070	\$1,471.08 * \$1,471.08	\$0.00	\$1,471.08	\$49.70	\$502.77
000010	American Express Centurion PO Box 3001 Malvern PA 19355-0701	Unsec	070	\$1,893.51 * \$1,893.51	\$0.00	\$1,893.51	\$63.97	\$438.80
000012	American Express Travel P O Box 3001 Malvern PA 19355	Unsec	070	\$625.15 * \$625.15	\$0.00	\$625.15	\$21.12	\$417.68
000013	American Express Travel P O Box 3001 Malvern PA 19355	Unsec	070	\$1,126.85 * \$1,126.85	\$0.00	\$1,126.85	\$38.07	\$379.61
000014	World Financial Network P O Box 182124 Columbus OH 43218	Unsec	070	\$285.59 * \$285.59	\$0.00	\$285.59	\$9.65	\$369.96
000016	Citibank /CHOICE Exception Payment Processing PO Box 6305 The Lakes NV 88901-6305	Unsec	070	\$2,929.65 * \$2,929.65	\$0.00	\$2,929.65	\$98.97	\$270.99
000017	MBNA America Bank PO Box 15168 MS 1421 Wilmington DE 19850	Unsec	070	\$7,667.26 * \$7,667.26	\$0.00	\$7,667.26	\$259.02	\$11.97
000018	Citibank (South Dakota), N.A. Assoc./Texaco Payment Center 4300 Westown Parkway West Des Moines IA 50266	Unsec	070	\$354.68 * \$354.68	\$0.00	\$354.68	\$11.97	\$0.00
Subtotal For Claim Type 7100-00				\$33,347.48 * \$33,347.48	\$0.00	\$33,347.48	\$1,126.56	
Subtotals For Class Unsecured 3.37825 %				\$33,347.48 * \$33,347.48	\$0.00	\$33,347.48	\$1,126.56	

Proposed Distribution Report
PROPOSED DISTRIBUTION

Case Number: 02-63517 BP

Page 3

Date: January 8, 2004

Debtor Name: TORRES, RALPH A \ TORRES, CYNTHIA L

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
<< Totals >>				\$35,235.25	\$1,106.51	\$34,128.74	\$1,907.82	\$0.00
				\$35,235.25				

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

**IN RE
TORRES, RALPH A
TORRES, CYNTHIA L**

§
§
§ **CASE NO. 02-63517-BP**
§ **CHAPTER 7**
§
DEBTOR(S).

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

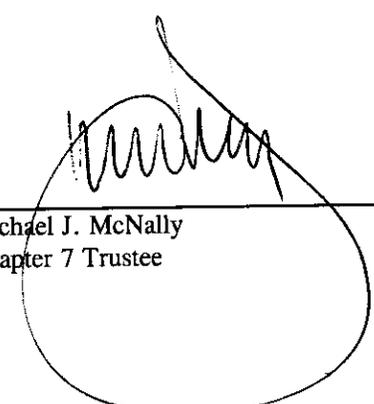
1. The Court has entered Orders which have become final, and which dispose of all Objections to Claims, all objections to the Trustee's Final Report, all Applications for Compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$1,907.82
2.	ADMINISTRATIVE EXPENSES TO BE PAID *(NOTE)	\$781.26	
3.	SECURED CLAIMS TO BE PAID *(NOTE)	\$0.00	
4.	PRIORITY CLAIMS TO BE PAID *(NOTE)	\$0.00	
5.	UNSECURED CLAIMS TO BE PAID *(NOTE)	\$1,126.56	
6.	OTHER DISTRIBUTIONS TO BE PAID *(NOTE)	\$0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$1,907.82
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		\$0.00

*(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date:

January 8, 2004



Michael J. McNally
Chapter 7 Trustee

12-031

Eastern District of Texas Claims Register

02-63517 Ralph A. Torres and Cynthia L. Torres

Bankruptcy Judge Bill Parker

Debtor Name: TORRES,RALPH A.

✓ Claim No: 1	Creditor Name: Hide-A-Way Lake Club, Inc. 302 Hide-A-Way Lane Central, Ste. 100 Lindale, TX 75771	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
	Claim Date: 10/04/2002	Amends Claim No: Amended By Claim No:
Class	Amount Claimed	Amount Allowed
Secured	\$434.68	
Total	\$434.68	
Description: <i>Secured</i>		
Remarks: <i>ok (A)</i>		

✓ Claim No: 2	Creditor Name: American National Bank P.O. Box 40 Terrell, Texas 75160	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
	Claim Date: 10/21/2002	Amends Claim No: Amended By Claim No:
Class	Amount Claimed	Amount Allowed
Secured	\$11066.46	
Total	\$11066.46	
Description: <i>Secured</i>		
Remarks: <i>ok (A)</i>		

✓ Claim No: 3	Creditor Name: Bank of America PO Box 2279 Norfolk VA 23501-2278	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
	Claim Date: 11/12/2002	Amends Claim No: Amended By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$1063.89	
Total	\$1063.89	
Description:		
Remarks: <i>ok</i>		

Claim No: 4	<i>Creditor Name:</i> LeAnne Grimsley 1508 Tanglewood Dr. W. Lindale TX 75771	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 11/21/2002	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$700.00	
Total	\$700.00	
<i>Description:</i>		
<i>Remarks:</i>		

Claim No: 5	<i>Creditor Name:</i> Direct Merchants Credit Card Bank Attention Payment Processing P O Box 17660 Baltimore MD 21297-1660	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 11/25/2002	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$3759.30	
Total	\$3759.30	
<i>Description:</i>		
<i>Remarks:</i>		

Claim No: 6	<i>Creditor Name:</i> Direct Merchants Credit Card Bank Attention Payment Processing P O Box 17660 Baltimore MD 21297-1660	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 11/25/2002	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$5078.63	
Total	\$5078.63	
<i>Description:</i>		
<i>Remarks:</i>		

Claim No: 7	<i>Creditor Name:</i> American Express Centurion PO Box 3001 Malvern PA 19355-0701	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
--------------------	--	--

<i>Claim Date:</i> 12/02/2002	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$1702.68	
Total	\$1702.68	
<i>Description:</i>		
<i>Remarks:</i> ok		

✓ Claim No: 8	<i>Creditor Name:</i> Discover Financial Services PO Box 8003 Hilliard OH 43026	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 12/02/2002	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$5389.21	
Total	\$5389.21	
<i>Description:</i>		
<i>Remarks:</i> ok		

✓ Claim No: 9	<i>Creditor Name:</i> Discover Financial Services PO Box 8003 Hilliard OH 43026	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 12/02/2002	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$1471.08	
Total	\$1471.08	
<i>Description:</i>		
<i>Remarks:</i> ok		

✓ Claim No: 10	<i>Creditor Name:</i> American Express Centurion PO Box 3001 Malvern PA 19355-0701	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 12/02/2002	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$1893.51	
<i>Description:</i>		
<i>Remarks:</i>		

Total	\$1893.51	
<i>Description:</i>		
<i>Remarks:</i>		

✓ Claim No: 11	<i>Creditor Name:</i> Wells Fargo 5024 Parkway Plaza Blvd Bldg 7 Unit 2407 Charlotte North Carolina 28217	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 12/12/2002	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Secured	\$36236.91	
Total	\$36236.91	
<i>Description:</i>		
<i>Remarks:</i> <i>See 11/12/02</i>		

✓ Claim No: 12	<i>Creditor Name:</i> American Express Travel P O Box 3001 Malvern PA 19355	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 12/13/2002	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$625.15	
Total	\$625.15	
<i>Description:</i>		
<i>Remarks:</i>		

✓ Claim No: 13	<i>Creditor Name:</i> American Express Travel P O Box 3001 Malvern PA 19355	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 12/13/2002	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$1126.85	
Total	\$1126.85	
<i>Description:</i>		
<i>Remarks:</i>		

✓ Claim No: 14	<i>Creditor Name:</i> World Financial Network P O Box 182124 Columbus OH 43218	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 12/27/2002	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$285.59	
Total	\$285.59	
<i>Description:</i>		
<i>Remarks:</i>		

✓ Claim No: 15	<i>Creditor Name:</i> Bank of America P O Box 26012 Greensboro NC 27420	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 12/27/2002	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Secured	\$15431.51	
Total	\$15431.51	
<i>Description:</i>		
<i>Remarks:</i> Secured by AE 06/02/03 (1)		

✓ Claim No: 16	<i>Creditor Name:</i> Citibank /CHOICE Exception Payment Processing PO Box 6305 The Lakes NV 88901-6305	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 01/27/2003	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$2929.65	
Total	\$2929.65	
<i>Description:</i>		
<i>Remarks:</i> 06/02/03 (1)		

✓ Claim No: 17	<i>Creditor Name:</i> MBNA America Bank PO Box 15168 MS 1421 Wilmington DE 19850	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
-----------------------	--	--

Claim Date: 02/25/2003	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$7667.26	
Total	\$7667.26	
Description:		
Remarks: <i>DATE</i> <i>HW</i> <i>DATE</i>		

✓ Claim No: 18	Creditor Name: Citibank (South Dakota), N.A. Assoc./Texaco Payment Center 4300 Westown Parkway West Des Moines IA 50266	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 06/16/2003	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$354.68	
Total	\$354.68	
Description:		
Remarks: <i>DATE</i> <i>DATE</i> <i>DATE</i>		

Claims Register Summary

Case Name: Ralph A. Torres and Cynthia L. Torres
 Case Number: 2002-63517
 Chapter: 7
 Date Filed: 09/20/2002
 Total Number Of Claims: 18

	Total Amount Claimed	Total Amount Allowed
Unsecured	\$34047.48	
Secured	\$63169.56	
Priority		
Unknown		
Administrative		
Total	\$97217.04	

PACER Service Center			
Transaction Receipt			
06/24/2003 16:40:54			
PACER Login:	mm1675	Client Code:	MT-031

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE: Ralph & Cynthia Torres / BANKRUPTCY CASE: 02-63517
/
/ CHAPTER 7

**NOTICE OF FILING OF FINAL REPORT OF TRUSTEE.
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 200 E. Ferguson, Tyler, Texas 75702, or at the trustee's office whose name and address is as follows:

Michael McNally 100 E. Ferguson, Suite 400 Tyler, Texas 75702

The following Applications for Compensation have been filed:

<u>Applicants</u>	<u>Fees Requested</u>	<u>Expenses Requested</u>
<u>Michael McNally</u>	753.58	27.68

Attorney for Trustee

U. S. Bankruptcy Court

The trustee's account shows:

Total Receipts	Total Disbursements	Balance
<u>\$ 3014.33</u>	<u>\$ 1106.51</u>	<u>\$ 1907.82</u>

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 0.00 ; general unsecured claims have been allowed in the amount of \$ 33347.48 .
The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on

at _____

Date: _____

JAMES D. TOKOPH, Clerk of Court

By: _____
Deputy Clerk