

THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:

SCOGGINS, ERNEST & KAREN

DEBTOR

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CASE NO. 02-46484-R
CHAPTER 7

TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA S. PAYNE, trustee of the estate of the above-named Debtor(s), certifies under penalty of perjury, to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of her office and that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document once filed, constitutes my valid signature for the purposes of 11 U.S.C. § 704(9) and Fed.R.Bankr.Pro.9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation and Report of Proposed Distribution be approved.

Date: March 31, 2004

/s/ Linda Payne
Linda Payne, Trustee

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:

SCOGGINS, ERNEST & KAREN

DEBTOR

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**CASE NO. 02-46484-R
CHAPTER 7**

**TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND
DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: March 31, 2004

/s/ Linda Payne
Linda Payne, Trustee

SCHEDULE A-1

FINAL ACCOUNT AS OF: 03/30/04

A: Receipts \$ 5,191.40

B. Disbursements

1. Secured Creditors-----\$

2. Administrative-----

3. Priority-----

4. Other-----

Total disbursements----- \$

C. Current Balance \$ 5,191.40

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 02-46484 DRS
Case Name: SCOGGINS, ERNEST LEE
 SCOGGINS, KAREN ELIZABETH
Period Ending: 03/31/04

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 12/17/02 (f)
\$341(a) Meeting Date: 02/10/03
Claims Bar Date: 06/09/03

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	5110 Quail Ridge, McKinney Homestead	140,000.00	0.00	DA	0.00	FA
2	Checking and savings Checking bank statements to see if amount is correct	5,550.00	0.00	DA	0.00	FA
3	Security deposit Security deposit on apartment that husband lives in for employment	1,350.00	0.00		0.00	FA
4	Household Goods & Collectibles	4,600.00	0.00	DA	0.00	FA
5	Clothing and jewelry	3,000.00	0.00	DA	0.00	FA
6	Sporting equipment	500.00	0.00	DA	0.00	FA
7	Life Insurance policies	1,330.00	0.00	DA	0.00	FA
8	IRAs	4,030.19	0.00	DA	0.00	FA
9	UPS Retirement	15,126.00	0.00	DA	0.00	FA
10	Stock account - Mellon One	5,721.00	5,721.00		5,183.36	FA
11	2001 Mercury Sable	13,500.00	0.00	DA	0.00	FA
12	2002 Ford Taurus	10,000.00	0.00	DA	0.00	FA
13	Gateway Computer	300.00	0.00	DA	0.00	FA
14	Int INTEREST (u)	Unknown	N/A		8.04	Unknown
14	Assets Totals (Excluding unknown values)	\$205,007.19	\$5,721.00		\$5,191.40	\$0.00

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Individual Estate Property Record and Report
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Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 12/17/02 (f)
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Claims Bar Date: 06/09/03

1	2	3	4	5	6
Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
			OA=\$554(a) abandon. DA=\$554(c) abandon.		

Major Activities Affecting Case Closing:

Requested bar date
 Letter to debtors attorney re turnover of Mellon Account and bank statements to verify amounts
Initial Projected Date Of Final Report (TFR): December 1, 2004
Current Projected Date Of Final Report (TFR): December 1, 2004

Form 2

Cash Receipts And Disbursements Record

Case Number: 02-46484 DRS
 Case Name: SCOGGINS, ERNEST LEE
 SCOGGINS, KAREN ELIZABETH
 Taxpayer ID #: 13-7376078
 Period Ending: 03/31/04

Trustee: LINDA S. PAYNE (631540)
 Bank Name: JPMORGAN CHASE BANK
 Account: 312-9235395-65 - Money Market Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
07/14/03	{10}	Ernest Scoggins	Close out of stock account	1129-000	5,183.36		5,183.36
07/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	0.68		5,184.04
08/29/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	1.10		5,185.14
09/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	1.07		5,186.21
10/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	0.99		5,187.20
11/28/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	0.85		5,188.05
12/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	0.88		5,188.93
01/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	0.88		5,189.81
02/27/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	0.82		5,190.63
03/30/04	Int	JPMORGAN CHASE BANK	Current Interest Rate is 0.1500%	1270-000	0.77		5,191.40
03/30/04		To Account #312923539566	Final Report	9999-000			0.00

ACCOUNT TOTALS
 Less: Bank Transfers 5,191.40
 Subtotal 0.00
 Less: Payments to Debtors 5,191.40
NET Receipts / Disbursements \$5,191.40
\$0.00

Form 2

Cash Receipts And Disbursements Record

Case Number: 02-46484 DRS
 Case Name: SCOGGINS, ERNEST LEE
 SCOGGINS, KAREN ELIZABETH
 Taxpayer ID #: 13-7376078
 Period Ending: 03/31/04

Trustee: LINDA S. PAYNE (631540)
 Bank Name: JPMORGAN CHASE BANK
 Account: 312-9235395-66 - Checking Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/30/04		From Account #312923539565	Final Report	9999-000	5,191.40		5,191.40

ACCOUNT TOTALS
 Less: Bank Transfers 5,191.40
 Subtotal 0.00
 Less: Payments to Debtors 0.00
NET Receipts / Disbursements \$0.00

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # 312-9235395-65	5,191.40	0.00	0.00
Checking # 312-9235395-66	0.00	0.00	5,191.40
	\$5,191.40	\$0.00	\$5,191.40

SCHEDULE B

APPLICATION FOR COMPENSATION

TRUSTEE COMPENSATION:

Total Receipts	\$ 5,191.40	25% of First \$5,000.00	\$ 1,250.00
Balance	\$ 191.40	10% of Next \$45,000.00	\$ 19.14
Balance	\$ _____	5% of Next \$950,000.00	
Balance	\$ _____	3% of Remaining Balance	\$
TOTAL COMMISSIONS			\$ 1,269.14

UNREIMBURSED EXPENSES: (See attached breakdown)

Recording Fees-----	
Premium on bond-----	
Travel-----	
Clerical & Stenographic-----	40.00
Copies-----	7.25
Certified Mail (1)-----	6.54
Court Certification-----	
Federal Express-----	

TOTAL UNREIMBURSED EXPENSES-\$53.79

RECORDS:

Trustee did not take possession of business or personal records of the debtor.

_____ X _____

Trustee did take possession of business or personal records of the debtor.

Notice given to debtor on _____
to pick up business or personal records in hands of trustee. If not picked up within 30 days such records or work files may be destroyed.

Exhibit "A"
Expenses of Scoggins

Travel:

<u>Secretarial, Copies & Postage:</u>	<u>Copies</u>	<u>Postage</u>
Final Report (E filed) 1.00	20	
Supplemental Final Report (E filed) 1.00	9	2.59
Mail Checks and Statements to UST		3.95

Totals:

Travel = Miles @ 0.35 per mile-----	
Secretarial = 2.00 hrs @ \$20.00 per hour -----	40.00
Copies = 29 @ \$0.25 each-----	7.25
Postage-----	6.54

TOTAL: \$53.79

**SCHEDULE C
EXPENSES OF ADMINISTRATION**

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1) <u>Court Cost and Fees</u>			
A. Notice & Claim Fees \$			
B. Adv. filing fees			
C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b)(1)(a) <u>Preservation of estate</u>			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Insurance			
F. Other (itemize)			
3. 11 U.S.C. Sec.503(b)(2) <u>Post-Petition Taxes and related penalties</u>			
4. 11 U.S.C. Sec.503(b)(2) <u>Compensation and Reimbursement</u>			
A. Trustee Fees	1,269.14	0	1,269.14
B. Trustee Expenses	53.79	0	53.79
C. Attorney to Trustee			
D. Expenses for Attorney To Trustee			
E. Attorney for Debtor			
F. Auctioneer Fees Auctioneer Expenses			
5. Other (Itemize)			
 TOTAL-----	 1,322.93	 0	 1,322.93

SCHEDULE D

SECURED CLAIMS

Claim #	Claimant	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Amount Due
Totals						\$ 0

SCHEDULE E

**PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES
IN THE FOLLOWING ORDER OF PRIORITY**

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt. Due
1. For Credit Extended §364(e)(1)					
2. Claims from failure of adequate protection §307 (a)(b)					
3. "Gap Claims" §507 (a)(2)					
4. Wages, etc. §507 (a)(3)					
5. Contributions to benefit plans §507 (a)(4)					
6. Engaged in raising of grain or fisherman §507 (a)(5)					
7. Consumer deposits §507 (a)(6)					
8. Alimony or child support §507 (a)(7)					
9. Taxes §507 (a)(8)					
IRS (See # 18 on docket)	N/A	3,140.99	ALL	0	ALL

TOTAL ALLOWED PRIORITY CLAIMS: \$3, 140.99

TIMELY FILED ALLOWED UNSECURED CLAIMS TOTAL: \$74,636.31

Claims Distribution Register

Case: 02-46484 SCOGGINS, ERNEST LEE

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Admin Ch. 7 Claims:								
	12/17/02	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2100-00 Trustee Compensation>	1,269.14	1,269.14	0.00	1,269.14	1,269.14
	12/17/02	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2200-00 Trustee Expenses>	53.79	53.79	0.00	53.79	53.79
Total for Priority 200: 100% Paid				\$1,322.93	\$1,322.93	\$0.00	\$1,322.93	\$1,322.93
Total for Admin Ch. 7 Claims:				\$1,322.93	\$1,322.93	\$0.00	\$1,322.93	\$1,322.93
Priority Claims:								
8	12/17/02	570	Internal Revenue Service <5800-00 Claims of Governmental Units--§ 507(a)(8)> Court order dated 2/24/04	3,140.99	3,140.99	0.00	3,140.99	3,140.99
Priority 570: 100% Paid								
Unsecured Claims:								
1	03/31/03	610	Bank of America, NA (USA) PO Box 2278 Norfolk, VA 23501-2278 <7100-00 General Unsecured § 726(a)(2)> Unsecured Description: CREDIT CARD CHARGES	7,340.74	7,340.74	0.00	7,340.74	71.55
2	04/04/03	610	American Express Travel Related Services Co., Inc. c/o Barbara K. Hamilton PO Box 3001 Dept. Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)> Unsecured Description: CREDIT CARD DEBT	13,104.89	13,104.89	0.00	13,104.89	127.73
3	04/07/03	610	Chase Bank PO Box 19600 CCOC /Hedwig 3rd Floor Houston, TX 77224-9600 <7100-00 General Unsecured § 726(a)(2)> Unsecured	16,389.39	16,389.39	0.00	16,389.39	159.75
4	06/02/03	610	MBNA America Bank, NA PO Box 15168 MS 1421 Wilmington, DE 19850 <7100-00 General Unsecured § 726(a)(2)> Unsecured Description: UNSECURED CREDIT CARD	9,043.55	9,043.55	0.00	9,043.55	88.15

Claims Distribution Register

Case: 02-46484 SCOGGINS, ERNEST LEE

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
5	06/09/03	610	Citibank, NA c/o Citibank/CHOICE- Exception Pymt PO Box 6305 The Lakes, NV 88901-6305 <7100-00 General Unsecured § 726(a)(2)> Unsecured	4,559.17	4,559.17	0.00	4,559.17	44.44
6	06/09/03	610	Citibank, NA c/o Citibank/CHOICE- Exception Pymt PO Box 6305 The Lakes, NV 88901-6305 <7100-00 General Unsecured § 726(a)(2)> Unsecured	19,639.40	19,639.40	0.00	19,639.40	191.42
7	06/09/03	610	Citibank, NA c/o Citibank/CHOICE- Exception Pymt PO Box 6305 The Lakes, NV 88901-6305 <7100-00 General Unsecured § 726(a)(2)> Unsecured	4,559.17	4,559.17	0.00	4,559.17	44.44
Total for Priority 610: 0.97470% Paid				\$74,636.31	\$74,636.31	\$0.00	\$74,636.31	\$727.48
Total for Unsecured Claims:				\$74,636.31	\$74,636.31	\$0.00	\$74,636.31	\$727.48
Total for Case :				\$79,100.23	\$79,100.23	\$0.00	\$79,100.23	\$5,191.40