

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE
SHREEJI VENTURES, INC.

DEBTOR(S).

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CASE NO. 02-44326-DRS
CHAPTER 7

**TRUSTEE'S FINAL REPORT, APPLICATION FOR
COMPENSATION, AND REPORT OF PROPOSED DISTRIBUTION**

Mark A. Weisbart, Trustee of the estate of the above-named Debtor(s), certifies to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of the office of the Trustee, that the Trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: 02/19/04

/s/ Mark A. Weisbart _____
Mark A. Weisbart, Trustee
Texas Bar No. 21102650
5950 Sherry Lane, Suite 222
Dallas, TX 75225
(214) 379-0790; Fax (214) 696-5455
CHAPTER 7 TRUSTEE

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

UNITED STATES TRUSTEE
EASTERN DISTRICT OF TEXAS

Date: _____

By: _____

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE	§	
SHREEJI VENTURES, INC.	§	
	§	CASE NO. 02-44326-DRS
	§	CHAPTER 7
DEBTOR(S).	§	

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following Final Report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper, that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.

2. The Trustee submits Form I as a summary of the assets and an estate record. Any property scheduled under 11 U.S.C. §521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554(c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of the estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

6. The Trustee requests approval of this Final Report.

7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowances or requests for reclassification.

8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the Trustee be discharged from office and the case be closed.

I declare under penalty of perjury that this report and attached Schedules are true and correct to the best of my knowledge.

DATED: February 19, 2004.

/S/ Mark A. Weisbart
MARK A. WEISBART, CHAPTER 7 TRUSTEE

SCHEDULE A-1

FINAL ACCOUNT AS OF February 19, 2004

A. RECEIPTS		<u>\$1,319.94</u>
B. DISBURSEMENTS		
(1) Secured Creditors	\$ + <u>0.00</u>	
(2) Administrative	\$ + <u>0.00</u>	
(3) Priority	\$ + <u>0.00</u>	
(4) Other	\$ + <u>0.00</u>	
 TOTAL DISBURSEMENTS		 <u>\$0.00</u>
 CURRENT BALANCE		 <u>\$1,319.94</u>

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 02-44326 DRS Judge: Donald R. Sharp
Case Name: SHREEJI VENTURES, INC.

Trustee Name: Mark A. Weisbart, Trustee
Date Filed (f) or Converted (c): 08/06/02 (f)
341(a) Meeting Date: 10/04/02
Claims Bar Date: 02/04/03

For Period Ending: 02/20/04

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Security Deposits TXU Gas	0.00	0.00		1,310.62	FA
2. Post-Petition Interest Deposits (u)	Unknown	N/A		9.32	Unknown

TOTALS (Excluding Unknown Values)

\$ 0.00 \$ 0.00 \$ 1,319.94 \$0.00
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:
Investigation on-going.

Initial Projected Date of Final Report (TFR): 12/31/06 Current Projected Date of Final Report (TFR): 12/31/03

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 02-44326 DRS
 Case Name: SHREEJI VENTURES, INC.

Trustee Name: Mark A. Weisbart, Trustee
 Bank Name: Bank of America
 Account Number: *****8846 GENERAL CHECKING

Taxpayer ID No: *****3388
 For Period Ending: 02/20/04

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
02/19/04		Transfer from Acct #*****0232	BALANCE FORWARD Transfer In From MMA Account	1,319.94		1,319.94
			COLUMN TOTALS	1,319.94	0.00	1,319.94
			Less: Bank Transfers	1,319.94	0.00	
			Subtotal	0.00	0.00	
			Less: Payments to Debtors	0.00	0.00	
			Net	0.00	0.00	

Page Subtotals 1,319.94 0.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 02-44326 DRS
 Case Name: SHREEJI VENTURES, INC.

Trustee Name: Mark A. Weisbart, Trustee
 Bank Name: Bank of America
 Account Number: *****0232 GENERAL SAVINGS

Taxpayer ID No: *****3388
 For Period Ending: 02/20/04

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
09/16/02	1	TXU Gas Dallas, TX	BALANCE FORWARD Security Deposit Refund	1,310.62		0.00 1,310.62
09/30/02	2	Bank of America	INTEREST REC'D FROM BANK	0.52		1,311.14
10/31/02	2	Bank of America	INTEREST REC'D FROM BANK	1.34		1,312.48
11/29/02	2	Bank of America	INTEREST REC'D FROM BANK	1.07		1,313.55
12/31/02	2	Bank of America	INTEREST REC'D FROM BANK	0.95		1,314.50
01/31/03	2	Bank of America	INTEREST REC'D FROM BANK	0.95		1,315.45
02/28/03	2	Bank of America	INTEREST REC'D FROM BANK	0.86		1,316.31
03/31/03	2	Bank of America	INTEREST REC'D FROM BANK	0.60		1,316.91
04/30/03	2	Bank of America	Interest Rate 0.500	0.54		1,317.45
05/30/03	2	Bank of America	Interest Rate 0.500	0.55		1,318.00
06/30/03	2	Bank of America	Interest Rate 0.500	0.55		1,318.55
07/31/03	2	Bank of America	Interest Rate 0.200	0.22		1,318.77
08/29/03	2	Bank of America	Interest Rate 0.200	0.22		1,318.99
09/30/03	2	Bank of America	Interest Rate 0.200	0.22		1,319.21
10/31/03	2	Bank of America	Interest Rate 0.200	0.22		1,319.43
11/28/03	2	Bank of America	Interest Rate 0.200	0.21		1,319.64
12/31/03	2	Bank of America	Interest Rate 0.100	0.12		1,319.76
01/30/04	2	Bank of America	Interest Rate 0.100	0.11		1,319.87
02/19/04	2	Bank of America	INTEREST REC'D FROM BANK	0.07	1,319.94	1,319.94
02/19/04		Transfer to Acct #*****8846	Final Posting Transfer			0.00

Page Subtotals 1,319.94 1,319.94

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 02-44326 DRS
 Case Name: SHREEJI VENTURES, INC.

Trustee Name: Mark A. Weisbart, Trustee
 Bank Name: Bank of America
 Account Number: *****0232 GENERAL SAVINGS

Taxpayer ID No: *****3388
 For Period Ending: 02/20/04

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)

COLUMN TOTALS 1,319.94 1,319.94 0.00
 Less: Bank Transfers 0.00 1,319.94
 Subtotal 1,319.94 0.00
 Less: Payments to Debtors 0.00
 Net 1,319.94 0.00

TOTAL - ALL ACCOUNTS NET ACCOUNT
 GENERAL CHECKING - 3756078846 NET DEPOSITS DISBURSEMENTS BALANCE
 0.00 0.00 1,319.94
 GENERAL SAVINGS - 3754710232 1,319.94 0.00

1,319.94 0.00 1,319.94

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/94)

Total Receipts			\$1,319.94
	<u>\$1,319.94</u>	25% of First \$5,000	<u>\$329.99</u>
Less	-5,000.00	(\$1,250 Maximum)	
Balance	<u>\$0.00</u>	10% of Next \$45,000	<u>\$0.00</u>
Less	-45,000.00	(\$4,500 Maximum)	
Balance	<u>\$0.00</u>	5% of Next \$950,000	<u>\$0.00</u>
Less	-950,000.00	(\$47,500 Maximum)	
Balance	<u>0.00</u>	3% of Balance	<u>\$0.00</u>
		TOTAL COMMISSION	<u>\$329.99</u>

UNREIMBURSED EXPENSES

Photocopy/Duplication Expense	<u>\$3.00</u>
Legal Assistant	<u>\$146.50</u>
Postage	<u>\$10.50</u>
TOTAL UNREIMBURSED EXPENSES	<u>\$160.00</u>

Records:

Trustee did not take possession of business or personal records of the debtor.	<u>X</u>
Notice of intent to abandon books and records of debtor filed on	_____

Compensation and Expenses Worksheet

Case Number: 02-44326 DRS

Debtor: SHREEJI VENTURES, INC.

1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:		\$1,319.94
	\$1,319.94	25% of First \$5,000
Less -	\$1,319.94	(\$1,250 Maximum)
Balance	\$0.00	10% of Next \$45,000
Less -	\$0.00	(\$4,500 Maximum)
Balance	\$0.00	5% of Next \$950,000
Less -	\$0.00	(\$47,500 Maximum)
Balance	\$0.00	3% of Balance
 TOTAL COMPENSATION CALCULATED:		\$329.99
Less Previously Paid Compensation:		\$0.00
 TOTAL COMPENSATION REQUESTED:		\$329.99

2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

09/16/02	LA: Legal Assistant 0.2 @ 65.0000 Open savings account; prepare deposit	\$13.00
10/04/02	LA: Legal Assistant 0.5 @ 65.0000 Open file; input properties	\$32.50
12/15/02	LA: Legal Assistant 0.3 @ 30.0000 Reconcile bank statements	\$9.00
02/19/03	LA: Legal Assistant 0.3 @ 30.0000 Reconcile bank statements	\$9.00
06/15/03	LA: Legal Assistant 0.3 @ 30.0000 Reconcile bank statements	\$9.00
10/20/03	LA: Legal Assistant 0.3 @ 30.0000 Reconcile bank statements	\$9.00
12/08/03	LA: Legal Assistant 0.5 @ 65.0000 Prepare claim objections	\$32.50
02/19/04	COPY: Photocopy/Duplication Expense 15 pages @ 0.2000 / page	\$3.00
02/19/04	LA: Legal Assistant 0.5 @ 65.0000 Transfer funds; prepare final report; supplemental final report	\$32.50
02/19/04	POST: Postage 1 charge @ 10.5000 / charge	\$10.50

Expense Summary

COPY: Photocopy/Duplication Expense 15 pages @ 0.20 / page	\$3.00
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Compensation and Expenses Worksheet

Case Number: 02-44326 DRS

Debtor: SHREEJI VENTURES, INC.

LA: Legal Assistant 1.2 @ 30.00 \$36.00

LA: Legal Assistant 1.7 @ 65.00 \$110.50

POST: Postage 1 charge @ 10.50 / charge \$10.50

TOTAL EXPENSES CALCULATED: \$160.00

Less Previously Paid Expenses: \$0.00

TOTAL EXPENSES REQUESTED: \$160.00

TOTAL EXPENSES AND COMPENSATION REQUESTED: \$489.99

DATED: 02/20/04

/s/ Mark A. Weisbart, Trustee

SIGNED _____ **TRUSTEE: Mark A. Weisbart, Trustee**
5950 Sherry Lane, Suite 222
Dallas, TX 75225

SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. 11 U.S.C. Sec.507(a)(1) <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec.503(b)(1)(A) <u>Preservation of estate</u>	0.00	0.00	0.00	0.00
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estate Share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Others (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A.Compensation of Trustee	329.99	329.99	0.00	329.99
B.Expenses of Trustee	160.00	160.00	0.00	160.00
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7. Other (list)	0.00	0.00	0.00	0.00
TOTALS:	<u>\$489.99</u>	<u>\$489.99</u>	<u>\$0.00</u>	<u>\$489.99</u>

SCHEDULE C-2

Expenses incurred in connection with the sale of real property \$0.00

<u>Title Insurance Policy</u>	<u>\$0.00</u>	
<u>Escrow Fee</u>	<u>\$0.00</u>	
<u>Realtor's Fee</u>	<u>\$0.00</u>	
<u>Filing Fee</u>	<u>\$0.00</u>	<u>\$0.00</u>

SCHEDULE D

SECURED CLAIMS

Claim No.	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Due
_____	_____	_____	_____	_____	_____

IDENTIFICATION OF SECURED PARTIED AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
_____	_____	_____	_____

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. For Credit extended Sec. 364(a)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Alimony/Child Support Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Taxes Sec. 507(a)(8)	0.00	0.00	0.00	0.00
9. Other: No Basis				
TOTALS:	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

PRIORITY PARTIES AFFECTED:

Claim
No.

Name of Creditor

Claim
No.

Name of Creditor

FILED UNSECURED CLAIMS TOTAL: \$723,598.77
SUBORDINATE UNSECURED CLAIM: \$

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Case Number: 02-44326

Page 1

Date: February 20, 2004

Debtor Name: SHREEJI VENTURES, INC.

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
4 400 400	T.H. Bush Family P.O. Box 76 Gainesville, TX 76241	Priority	Order disallowing	\$0.00	\$0.00	\$0.00
1 400 400	Cowles & Thompson 901 Main St., No. 4000 Dallas, TX 75202	Unsecured		\$5,953.35	\$0.00	\$5,953.35
2 400 400	Combined Independent Agencies, Inc. Glast, Phillips & Murray, P.C. 2200 One Galleria Tower 13355 Noel Rd., LB 38 Dallas, TX 75240-6657	Unsecured		\$2,294.00	\$0.00	\$2,294.00
3 400 400	TXU Energy P.O. Box 650393 Dallas, TX 75265	Unsecured		\$3,182.92	\$0.00	\$3,182.92
5 400 400	Ramada Franchise Systems, Inc. One Sylvan Way Parsippany, NJ 07054	Unsecured		\$61,000.00	\$0.00	\$61,000.00
6 400 400	Small Business Administration c/o Andrew F. Baka, Attorney 4300 Amon Carter Blvd., Suite 114 Fort Worth, TX 76155	Unsecured	Allowed only as general unsecured	\$651,168.50	\$0.00	\$651,168.50
Case Totals:				\$723,598.77	\$0.00	\$723,598.77

Code #: Trustee's Claim Number, Priority Code, Claim Type

Eastern District of Texas Claims Register

02-44326 Shreeji Ventures, Inc.
Honorable Brenda T. Rhoades
Debtor Name: SHREEJI VENTURES, INC.

Claim No: 1	<i>Creditor Name:</i> Cowles & Thompson 901 Main Street, No.4000 Dallas, TX 75202	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 11/19/2002	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$5953.35	
Total	\$5953.35	ok
<i>Description:</i>		
<i>Remarks:</i>		

Claim No: 2	<i>Creditor Name:</i> Combined Independent Agencies, Inc. Glast, Phillips & Murray, P.C. 2200 One Galleria Tower 13355 Noel Rd. LB 38 Dallas, TX 75240-6657	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 11/21/2002	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$2294.00	ok
Total	\$2294.00	
<i>Description:</i>		
<i>Remarks:</i>		

Claim No: 3	<i>Creditor Name:</i> TXU Energy P O Box 650393 Dallas Texas 75265	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 01/08/2003	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$3182.92	ok
Total	\$3182.92	
<i>Description:</i>		
<i>Remarks:</i>		

Claim No: 4	<i>Creditor Name:</i> T. H. Bush Family P. O. Box 76 Gainesville, TX 76241	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 02/18/2003	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$230000.00	<i>Agreement claim is filed as</i>
Total	\$230000.00	<i>unsecured, unsecured priority</i>
<i>Description:</i>		
<i>Remarks:</i> <i>trustee objects on basis that Trustee</i> <i>has not administered properly subject to claim's purpose is not</i> <i>there is no full dec. support priority trust - Order discharge</i>		

Claim No: 5	<i>Creditor Name:</i> Ramada Franchise Systems, Inc. One Sylvan Way Parsippany, NJ 07054	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 01/31/2003	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$61000.00	<i>OK</i>
Total	\$61000.00	
<i>Description:</i>		
<i>Remarks:</i>		

Claim No: 6	<i>Creditor Name:</i> Small Business Administration c/o Andrew F. Baka, Attorney 4300 Amon Carter Blvd., Suite 114 Fort Worth, TX 76155	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 02/03/2003	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Priority	\$651168.50	<i>Agreement - to be added claim</i>
Total	\$651168.50	<i>is held as secured trustee object's</i>
<i>Description:</i> "504" note in participation with North Texas Certified Dev. Corp. <i>Trustee has not administered properly</i>		
<i>Remarks:</i> <i>subject to claim's security interest. Trustee equities</i> <i>claim be allowed as a</i> <i>genl. unsecured claim</i> <i>only</i>		

Claims Register Summary

Case Name: Shreeji Ventures, Inc.
Case Number: 2002-44326
Chapter: 7

Date Filed: 08/06/2002**Total Number Of Claims:** 6

	Total Amount Claimed	Total Amount Allowed
Unsecured	\$302430.27	
Secured		
Priority	\$651168.50	
Unknown		
Administrative		
Total	\$953598.77	

PACER Service Center			
Transaction Receipt			
12/08/2003 08:39:26			
PACER Login:	we0115	Client Code:	
Description:	SearchClaims	Case Number:	02-44326
Billable Pages:	1	Cost:	0.07

PROPOSED DISTRIBUTION

Case Number: 02-44326 DRS

Page 1

Date: February 20, 2004

Debtor Name: SHREEJI VENTURES, INC.

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
	Beginning Balance							\$1,319.94
	Mark A. Weisbart, Trustee COMPENSATION	Admin		\$329.99	\$0.00	\$329.99	\$329.99	\$989.95
	Mark A. Weisbart, Trustee EXPENSES	Admin		\$160.00	\$0.00	\$160.00	\$160.00	\$829.95
1	Cowles & Thompson	Unsec	400	\$5,953.35	\$0.00	\$5,953.35	\$6.83	\$823.12
2	Combined Independent Agencies, Inc.	Unsec	400	\$2,294.00	\$0.00	\$2,294.00	\$2.63	\$820.49
3	TXU Energy	Unsec	400	\$3,182.92	\$0.00	\$3,182.92	\$3.65	\$816.84
5	Ramada Franchise Systems, Inc.	Unsec	400	\$61,000.00	\$0.00	\$61,000.00	\$69.97	\$746.87
6	Small Business Administration Allowed only as general unsecured	Unsec	400	\$651,168.50	\$0.00	\$651,168.50	\$746.87	\$0.00
<< Totals >>				\$724,088.76	\$0.00	\$724,088.76	\$1,319.94	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE
SHREEJI VENTURES, INC.

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§
§ CASE NO. 02-44326-DRS
§ CHAPTER 7
§
DEBTOR(S).

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered Orders which have become final, and which dispose of all Objections to Claims, all objections to the Trustee's Final Report, all Applications for Compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$1,319.94
2.	ADMINISTRATIVE EXPENSES TO BE PAID *(NOTE)	\$489.99	
3.	SECURED CLAIMS TO BE PAID *(NOTE)	\$0.00	
4.	PRIORITY CLAIMS TO BE PAID *(NOTE)	\$0.00	
5.	UNSECURED CLAIMS TO BE PAID *(NOTE)	\$829.95	
6.	OTHER DISTRIBUTIONS TO BE PAID *(NOTE)	\$0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$1,319.94
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		\$0.00

*(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: February 19, 2004

/s/ Mark A. Weisbart
Mark A. Weisbart
Chapter 7 Trustee