FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 02-22272 BP Judge: BILL PARKER
Case Name: LEE, JOSEPH LEON
LEE, GINGER RANKINS
For Period Ending: 05/06/04

Trustee Name: MICHAEL J. MCNALLY
Date Filed (f) or Converted (c): 09/20/02 (f)
341(a) Meeting Date: 11/04/02
Claims Bar Date: 04/07/03

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 7759 S. Lakeshore Drive, Shreveport, LA (Note Rec)	10,000.00	0.00		6,000.00	FA
2. 7763 S. Lakeshore Dr, Shreveport, LA (Note Rec)	15,000.00	0.00		9,000.00	FA
3. 1997 Dodge Truck	11,575.00	0.00	DA	0.00	FA
4. 1997 Honda Civic	4,975.00	0.00	DA	0.00	FA
5. 7 1/2 acres and mobile home in Bivins, TX	17,000.00	N/A	DA	0.00	FA
6. CASH - Woodforest checking	22.00	N/A	DA	0.00	FA
7. Furniture	650.00	N/A	DA	0.00	FA
8. CASH-TFCU checking	312.00	N/A	DA	0.00	FA
9. Clothing	300.00	N/A	DA	0.00	FA
10. Aetna retirement account	683.92	N/A	DA	0.00	FA
11. Tractor	6,000.00	N/A	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		37.30	FA
					Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	$ 66,517.92	$ 0.00		$ 15,037.30	$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

All non-exempt assets liquidated.
Note: Dodge, cash and checking exhausted Joseph Lee's wildcard exemption. No sales expense or sales commission involved - direct sale by Trustee.
Claims issues resolved.
Application for attorney fees filed 10/9/03. Order entered 11/03/03
Taxes and CPA paid as per orders - March, 2004.

Initial Projected Date of Final Report (TFR): 11/05/03 Current Projected Date of Final Report (TFR): 05/30/04

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Date: May 6, 2004

MICHAEL J. MCNALLY