

THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:

ELLIOTT, MARY JANE

DEBTOR

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CASE NO. 02-11606-R
CHAPTER 7

TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA S. PAYNE, trustee of the estate of the above-named Debtor(s), certifies under penalty of perjury, to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of her office and that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document once filed, constitutes my valid signature for the purposes of 11 U.S.C. § 704(9) and Fed.R.Bankr.Pro.9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation and Report of Proposed Distribution be approved.

Date: December 7, 2003

/s/ Linda Payne
Linda Payne, Trustee

SCHEDULE A-1

FINAL ACCOUNT AS OF: 12/7/03

A: Receipts	\$2,641.91
B. Disbursements	
1. Secured Creditors-----	\$
2. Administrative-----	
3. Priority-----	
4. Other-----	
Total disbursements-----	\$
C. Current Balance	\$ 2,641.91

Form 1

Individual Estate Property Record and Report
Asset Cases

Case Number: 02-11606 DRS
Case Name: ELLIOTT, MARY JANE
Period Ending: 12/07/03

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 02/22/02 (f)
\$341(a) Meeting Date: 04/15/02
Claims Bar Date: 09/18/02

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Bank accounts	1,159.00	1,159.00		1,159.00	FA
2	Tax Refund (u)	0.00	1,463.00		1,463.00	FA
3	713 Wakefield Dr. Garland, Homestead	105,000.00	0.00	DA	0.00	FA
4	Household Goods	3,825.00	0.00	DA	0.00	FA
5	Antiques	200.00	0.00	DA	0.00	FA
6	Wearing apparel and jewelry	700.00	0.00	DA	0.00	FA
7	Cameras	250.00	0.00	DA	0.00	FA
8	Treadmill	150.00	0.00	DA	0.00	FA
9	Term Life Insurance	0.00	0.00	DA	0.00	FA
10	IRA	6,400.00	0.00	DA	0.00	FA
11	1994 Olds 88	1,500.00	0.00	DA	0.00	FA
12	Int INTEREST (u)	Unknown	N/A		19.91	Unknown
Assets Totals (Excluding unknown values)		\$119,184.00	\$2,622.00		\$2,641.91	\$0.00

Form 1

Individual Estate Property Record and Report
Asset Cases

Case Number: 02-11606 DRS
Case Name: ELLIOTT, MARY JANE
Period Ending: 12/07/03

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 02/22/02 (f)
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Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
1						

Major Activities Affecting Case Closing:

Make recommendations on claims

Initial Projected Date Of Final Report (TFR): December 1, 2003

Current Projected Date Of Final Report (TFR): December 1, 2003

Form 2

Cash Receipts And Disbursements Record

Case Number: 02-11606 DRS
 Case Name: ELLIOTT, MARY JANE
 Taxpayer ID #: 13-7323103
 Period Ending: 12/07/03

Trustee: LINDA S. PAYNE (631540)
 Bank Name: JPMORGAN CHASE BANK
 Account: 312-8897351-65 - Money Market Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/25/02	{1}	Jane Elliott	Close out bank account	1129-000	1,159.00		1,159.00
04/30/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.8500%	1270-000	0.03		1,159.03
05/15/02	{2}	IRS	Tax refund for 2001	1224-000	1,463.00		2,622.03
05/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	1.29		2,623.32
06/28/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	1.73		2,625.05
07/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	1.78		2,626.83
08/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	1.67		2,628.50
09/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	1.62		2,630.12
10/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	1.68		2,631.80
11/29/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	1.09		2,632.89
12/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	0.96		2,633.85
01/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	0.96		2,634.81
02/28/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	0.87		2,635.68
03/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	0.92		2,636.60
04/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	0.87		2,637.47
05/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	0.90		2,638.37
06/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	0.73		2,639.10
07/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	0.67		2,639.77
08/29/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	0.56		2,640.33
09/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	0.54		2,640.87
10/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	0.51		2,641.38
11/28/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	0.43		2,641.81
12/07/03	Int	JPMORGAN CHASE BANK	Current Interest Rate is 0.2000%	1270-000	0.10		2,641.91
12/07/03		To Account #312889735166	Final Report	9999-000		2,641.91	0.00

Subtotals : \$2,641.91 \$2,641.91

Form 2

Cash Receipts And Disbursements Record

Case Number: 02-11606 DRS
Case Name: ELLIOTT, MARY JANE
Taxpayer ID #: 13-7323103
Period Ending: 12/07/03

Trustee: LINDA S. PAYNE (631540)
Bank Name: JPMORGAN CHASE BANK
Account: 312-8897351-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
ACCOUNT TOTALS							
					2,641.91	2,641.91	\$0.00
Less: Bank Transfers					0.00	2,641.91	
Subtotal					2,641.91	0.00	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$2,641.91	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 02-11606 DRS
 Case Name: ELLIOTT, MARY JANE
 Taxpayer ID #: 13-7323103
 Period Ending: 12/07/03

Trustee: LINDA S. PAYNE (631540)
 Bank Name: JPMORGAN CHASE BANK
 Account: 312-8897351-66 - Checking Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/07/03		From Account #312889735165	Final Report	2,641.91		2,641.91

ACCOUNT TOTALS
 Less: Bank Transfers 2,641.91 0.00
 Subtotal 2,641.91 0.00
 Less: Payments to Debtors 0.00 0.00
NET Receipts / Disbursements \$0.00 \$0.00

TOTAL - ALL ACCOUNTS

	Net Receipts	Net Disbursements	Account Balances
MMA # 312-8897351-65	2,641.91	0.00	0.00
Checking # 312-8897351-66	0.00	0.00	2,641.91
	<u>\$2,641.91</u>	<u>\$0.00</u>	<u>\$2,641.91</u>

SCHEDULE B

APPLICATION FOR COMPENSATION

TRUSTEE COMPENSATION:

Total Receipts	\$ 2,641.91	25% of First \$5,000.00	\$ 660.48 _____
Balance	\$ _____	10% of Next \$45,000.00	\$ _____
Balance	\$ _____	5% of Next \$950,000.00	
Balance	\$ _____	3% of Remaining Balance	\$ _____
			TOTAL COMMISSIONS \$ 660.48 _____

UNREIMBURSED EXPENSES: (SEE EXHIBIT "A")

Recording Fees-----	
Premium on bond-----	
Travel-----	77.00
Clerical & Stenographic-----	110.00
Copies-----	26.00
Postage-----	8.74
Certified Mail (1)-----	
Court Certification-----	
Federal Express-----	

TOTAL UNREIMBURSED EXPENSES-\$221.74

RECORDS:

Trustee did not take possession of business or personal records of the debtor.

_____ X _____

Trustee did take possession of business or personal records of the debtor.

Notice given to debtor on _____
to pick up business or personal records in
hands of trustee. If not picked up within
30 days such records or work files may be
destroyed.

Exhibit "A"
Expenses of Elliott

Travel:

Objection to Claims - Plano - 220 miles

220 miles @ 0.35 per mile = 77.00

<u>Secretarial, Copies & Postage:</u>	<u>Copies</u>	<u>Postage</u>
Objections to Claims (#23-#25 on docket) 3.20	72	3.31
Final Report (E filed) 1.00	20	
Distribution Checks 0.30	2	
Supplemental Final Report (E filed) 1.00	10	1.48
Mail Checks and Statements to UST		3.95

Totals:

Travel = 220 miles @ 0.35 per mile-----\$77.00
Secretarial = 5.50hrs @ \$20.00 per hour ----- 110.00
Copies =104 @ \$0.25 each----- 26.00
Postage----- 8.74

Total = \$221.74

**SCHEDULE C
EXPENSES OF ADMINISTRATION**

	AMOUNT CLAIMED	AMOUNT PAID		AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1) <u>Court Cost and Fees</u>				
A. Notice & Claim Fees \$				
B. Adv. filing fees				
C. Quarterly Chapt 11				
2. 11 U.S.C. Sec 503(b)(1)(a) <u>Preservation of estate</u>				
A. Transportation				
B. Storage				
C. Wages				
D. Estates share FICA				
E. Insurance				
F. Other (itemize)				
3. 11 U.S.C. Sec.503(b)(2) <u>Post-Petition Taxes and related penalties</u>				
4. 11 U.S.C. Sec.503(b)(2) <u>Compensation and Reimbursement</u>				
A. Trustee Fees	660.48	0		660.48
B. Trustee Expenses	221.74	0		221.74
C. Attorney to Trustee				
D. Expenses for Attorney To Trustee				
E. Attorney for Debtor				
F. Expenses for Attorney For Debtor				
5. Other (Itemize)				
 TOTAL-----	 \$ 882.22	 0	 *	 882.22

SCHEDULE D

SECURED CLAIMS

<u>Claim #</u>	<u>Claimant</u>	<u>Amount Claimed</u>	<u>Amount Not Determined</u>	<u>Amount Allowed</u>	<u>Previously Paid</u>	<u>Amount Due</u>
1	American General	18,159.77	0	0	0	0
Totals		\$ 0				

SCHEDULE E

**PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES
IN THE FOLLOWING ORDER OF PRIORITY**

	(1)	(2)	(3)	(4)	(5)
	Claim	Amt.	Amt.	Amt.	Amt.
	No.	Claimed	Allowed	Paid	Due
1. For Credit Extended §364(e)(1)					
2. Claims from failure of adequate protection §307 (a)(b)					
3. "Gap Claims" §507 (a)(2)					
4. Wages, etc. §507 (a)(3)					
5. Contributions to benefit plans §507 (a)(4)					
6. Engaged in raising of grain or fisherman §507 (a)(5)					
7. Consumer deposits §507 (a)(6)					
8. Alimony or child support §507 (a)(7)					
9. Taxes §507 (a)(8)					

TOTAL ALLOWED PRIORITY CLAIMS: 0

FILED UNSECURED CLAIMS TOTAL: \$13,727.95*

(Two of the claims were duplicates, therefore are not added into the total)

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:

ELLIOTT, MARY JANE

DEBTOR

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CASE # 02-11606-R
CHAPTER 7

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation and all other matters which must be determined by the Court before final distribution can be made.
2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection hereto is made, filed and served on the Trustee and on the United States Trustee.

1. BALANCE ON HAND		\$ 2,641.91
2. ADMINISTRATIVE EXPENSES TO BE PAID	\$ 882.22	
3. SECURED CLAIMS TO BE PAID	\$0	
4. PRIORITY CLAIMS TO BE PAID	\$0	
5. UNSECURED CLAIMS TO BE PAID	\$ 1,759.69	
6. OTHER DISTRIBUTIONS TO BE PAID (Surplus to Debtor)	\$0	
7. TOTAL DISTRIBUTIONS TO BE MADE		\$ 2,641.91
8. ZERO BALANCE AFTER ALL DISTRIBUTIONS	\$ 0	

Dated: December 7, 2003

/s/ Linda S. Payne
Linda S. Payne, Trustee

Claims Distribution Register

Case: 02-11606 ELLIOTT, MARY JANE

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Secured Claims:								
1	07/01/02	100	American General 1350 NW Hwy Ste. 119 Garland, TX 75041 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Secured	18,159.77	0.00	0.00	0.00	0.00
Priority 100: 0% Paid								
Admin Ch. 7 Claims:								
	02/22/02	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2100-00 Trustee Compensation>	660.48	660.48	0.00	660.48	660.48
	02/22/02	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2200-00 Trustee Expenses>	221.74	221.74	0.00	221.74	221.74
Total for Priority 200: 100% Paid				\$882.22	\$882.22	\$0.00	\$882.22	\$882.22
Total for Admin Ch. 7 Claims:				\$882.22	\$882.22	\$0.00	\$882.22	\$882.22
Unsecured Claims:								
2	07/23/02	610	Discover Financial Sevices PO BOX 8003 Hilliard, OH 43026 <7100-00 General Unsecured § 726(a)(2)> Unsecured	2,619.03	2,619.03	0.00	2,619.03	335.72
3	07/23/02	610	American Express Centurion Bank c/o Becket & Lee, LLP PO BOX 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)> Unsecured	463.28	463.28	0.00	463.28	59.38
4	07/29/02	610	eCAST Settlement Corp. assignee of MBNA America Bank, N.A PO BOX 35480 Newark, NJ 07193-5480 <7100-00 General Unsecured § 726(a)(2)> Unsecured - Duplicate claim	7,579.71	0.00	0.00	0.00	0.00
5	07/03/02	610	Chase Bankcard Services, Inc. 150 West University Drive Attn: Payment Processing Tempe, AZ 85281 <7100-00 General Unsecured § 726(a)(2)> Unsecured - Duplicate claim	3,065.93	0.00	0.00	0.00	0.00

Claims Distribution Register

Case: 02-11606 ELLIOTT, MARY JANE

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
6	08/19/02	610	eCAST Settlement Corp. assignee of MBNA America Bank, N.A PO BOX 35480 Newark, NJ 07193-5480 <7100-00 General Unsecured § 726(a)(2)> Unsecured	7,579.71	7,579.71	0.00	7,579.71	971.59
7	07/03/02	610	Chase Bankcard Services, Inc. 150 West University Drive Attn: Payment Processing Tempe, AZ 85281 <7100-00 General Unsecured § 726(a)(2)> Unsecured	3,065.93	3,065.93	0.00	3,065.93	393.00
Total for Priority 610: 12.81830% Paid				\$24,373.59	\$13,727.95	\$0.00	\$13,727.95	\$1,759.69
Total for Unsecured Claims:				\$24,373.59	\$13,727.95	\$0.00	\$13,727.95	\$1,759.69
Total for Case :				\$43,415.58	\$14,610.17	\$0.00	\$14,610.17	\$2,641.91