



**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
LUFKIN DIVISION**

IN RE:	§	CASE NO. 01-92798
BAILEY, TERRY GLENN	§	
BAILEY, PAMELA JO	§	
	§	
	§	CHAPTER 7
DEBTOR(S)	§	

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND  
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commission and expenses set forth in Schedule A and states: that they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not ben reimbursed or indemnified.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. §521 (1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final Report.
7. The Trustee has examined each and every claim filed and noted his approval of claims filed, or he has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that after final distribution of all monies have been made in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 06-28-04

  
\_\_\_\_\_  
JASON R. SEARCY, TRUSTEE

SCHEDULE A-1

FINAL ACCOUNT AS OF:

A.	RECEIPTS	\$37,472.10
B.	DISBURSEMENTS	
	(1) Secured Creditors	15,230.35
	(2) Administrative Expenses	2,500.61
	(3) Priority Creditors	0.00
	(4) Other	0.00
	TOTAL DISBURSEMENTS	<u>\$17,730.96</u>
C.	BALANCE ON HAND	\$19,741.14

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 01-92798 PARK  
Case Name: BAILEY, TERRY GLENN  
BAILEY, PAMELA JO  
Period Ending: 06/28/04

Trustee: (631670) JASON R. SEARCY  
Filed (f) or Converted (c): 12/27/01 (f)  
§341(a) Meeting Date: 03/25/02  
Claims Bar Date: 07/08/02

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	2716 Hwy 96 South, Center, Texas Homestead - Lien by Texas State Bank	300,000.00	0.00	0.00	FA
2	26 acres & office, 1008 Hwy 96 S, Center, TX Lien by Shelby Savings Bank	225,000.00	0.00	0.00	FA
3	90 acres & chicken houses Homestead - lien by Farmers State Bank	187,600.00	0.00	0.00	FA
4	15.0 acres, Hwy 7 West, Center, Texas	4,500.00	0.00	0.00	FA
5	1/2 interest in 290 acres, FM 2026, Center, TX Lien by Shelby Savings Bank	117,000.00	0.00	0.00	FA
6	1/2 mineral interest - 108.408 acres, Shelby Co.	1,084.08	0.00	2,629.00	FA
7	BANK ACCOUNTS	190.77	0.00	0.00	FA
8	HOUSEHOLD GOODS AND FURNISHINGS	3,500.00	0.00	0.00	FA
9	BOOKS AND ART OBJECTS	500.00	0.00	0.00	FA
10	WEARING APPAREL AND JEWELRY	4,825.00	0.00	0.00	FA
11	FIREARMS AND HOBBY EQUIPMENT	850.00	0.00	0.00	FA
12	INTERESTS IN INSURANCE POLICIES	140,524.79	0.00	0.00	FA
13	STOCK AND BUSINESS INTERESTS	4.00	0.00	0.00	FA
14	Partnership Interest - Austin Directional, LLP Per 2001 Form 1065 IRS return, partnership interest is negative value.	1.00	0.00	0.00	FA

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Trustee: (631670) JASON R. SEARCY  
 Filed (f) or Converted (c): 12/27/01 (f)  
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Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	
Ref. #						
15	Partnership Interest - Double L Drilling, LLP Per 2001 Form 1065 IRS return, partnership interest is negative value.	1.00	0.00	DA	0.00	FA
16	Partnership Interest - World Wide Direction, LLP Exemption disallowed - Per 2001 Form 1065, IRS return - partnership interest is negative value.	4,626.16	0.00	DA	0.00	FA
17	2000 Lexus GS300 Lien by Lexus Financial	25,000.00	0.00		0.00	FA
18	2001 Lexus LS430 Lien by Chase Manhattan Bank	34,000.00	0.00		0.00	FA
19	2001 Chevrolet Corvette Lien by GMAC	25,000.00	0.00		0.00	FA
20	2001 Ford F-150 Lien by Ford Motor Credit	14,000.00	0.00		0.00	FA
21	2000 Crownline boat Claimed as exempt personal property, Lien by Texas State Bank	20,000.00	0.00		0.00	FA
22	Firehawk boat & Tidecraft trailer Lien by Texas State Bank	12,445.00	0.00		0.00	FA
23	Aluminum boat	50.00	0.00		0.00	FA
24	1996 Beechcraft Plane	290,000.00	0.00		0.00	FA

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Period Ending: 06/28/04

Trustee: (631670) JASON R. SEARCY  
Filed (f) or Converted (c): 12/27/01 (f)  
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Ref. #					
	Lien by Textron Financial Corp - Order for Relief from Stay dated 3-4-02. Note paid by Bailey Boring, Inc.				
25	2 Horses	1,500.00	0.00	0.00	FA
26	FARMING EQUIPMENT Claimed as exempt property - lien held by Bank of America	139,350.00	0.00	0.00	FA
27	2000 So. Energy, 16 X 80 Mobile home Lien held by Texas State Bank	20,000.00	0.00	0.00	FA
28	2000 Pioneer 16 X 80 Mobile home Lien held by Texas State Bank	19,000.00	0.00	0.00	FA
29	1/2 interest in 74.35 ac, San Augustine Co.	743.50	0.00	2,629.00	FA
30	Crop Disaster Program (u)	0.00	10,000.00	20,000.00	FA
31	Crop Disaster Program (u)	0.00	5,223.00	10,446.00	FA
32	Fund 936 Refunds (u)	0.00	1,677.46	1,677.46	FA
Int	INTEREST (u)	Unknown	N/A	90.64	Unknown
33	<b>Assets Totals (Excluding unknown values)</b>	<b>\$1,591,295.30</b>	<b>\$16,900.46</b>	<b>\$37,472.10</b>	<b>\$0.00</b>

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 BAILEY, PAMELA JO  
 Period Ending: 06/28/04

Trustee: (631670) JASON R. SEARCY  
 Filed (f) or Converted (c): 12/27/01 (f)  
 §341(a) Meeting Date: 03/25/02  
 Claims Bar Date: 07/08/02

1 Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
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**Major Activities Affecting Case Closing:**

Initial Projected Date Of Final Report (TFR): December 31, 2003

Current Projected Date Of Final Report (TFR): September 30, 2004

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 01-92798 PARK  
Case Name: BAILEY, TERRY GLENN  
BAILEY, PAMELA JO  
Taxpayer ID #: 13-7343971  
Period Ending: 06/28/04

Trustee: JASON R. SEARCY (631670)  
Bank Name: JPMORGAN CHASE BANK  
Account: 312-8261759-65 - Money Market Account  
Blanket Bond: \$300,000.00 (per case limit)  
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
11/19/02	{30}	United States Department of Agriculture	Crop Disaster Program payment	1249-000	20,000.00		20,000.00
11/19/02	{31}	United States Department of Agriculture	Crop Disaster Program payment	1249-000	10,446.00		30,446.00
11/29/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	3.57		30,449.57
12/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	11.12		30,460.69
01/07/03	1001	Agro Distribution	Compromise Settlement - Order dated 12-16-02	4210-000		15,230.35	15,230.34
01/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	9.33		15,239.67
02/28/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	5.03		15,244.70
03/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	5.33		15,250.03
04/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	5.01		15,255.04
05/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	5.18		15,260.22
06/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	4.22		15,264.44
07/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	3.89		15,268.33
08/12/03		Robert L. Gilson	Purchase of mineral interests		5,258.00		20,526.33
	{6}		Sale of 1/2 interest in mineral 2,629.00	1110-000			20,526.33
	{29}		1/2 interest in minerals 2,629.00	1110-000			20,526.33
08/29/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	3.89		20,530.22
09/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	4.22		20,534.44
10/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	3.94		20,538.38
11/20/03	{32}	Texas Comptroller of Public Accounts	Fund 936 Refunds	1224-000	1,677.46		22,215.84
11/28/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	3.44		22,219.28

Subtotals :                      \$37,449.63                      \$15,230.35

{ } Asset reference(s)

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Case Number: 01-92798 PARK  
Case Name: BAILEY, TERRY GLENN  
BAILEY, PAMELA JO  
Taxpayer ID #: 13-7343971  
Period Ending: 06/28/04

Trustee: JASON R. SEARCY (631670)  
Bank Name: JPMORGAN CHASE BANK  
Account: 312-8261759-65 - Money Market Account  
Blanket Bond: \$300,000.00 (per case limit)  
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
12/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	3.77		22,223.05
01/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	3.76		22,226.81
02/27/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	3.52		22,230.33
03/31/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	3.46		22,233.79
04/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	2.73		22,236.52
05/28/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	2.83		22,239.35
06/17/04	1002	JASON R. SEARCY, P.C.	Attorneys fees - Order dated 6-2-04	3110-000		1,867.50	20,371.85
06/17/04	1003	JASON R. SEARCY, P.C.	Attorneys Expenses - Order dated 6-2-04	3120-000		633.11	19,738.74
06/28/04	Int	JPMORGAN CHASE BANK	Current Interest Rate is 0.1500%	1270-000	2.40		19,741.14
06/28/04		To Account #312826175966	Transfer of estate funds	9999-000		19,741.14	0.00

<b>ACCOUNT TOTALS</b>	<b>37,472.10</b>	<b>37,472.10</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	19,741.14	
<b>Subtotal</b>	<b>37,472.10</b>	<b>17,730.96</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$37,472.10</b>	<b>\$17,730.96</b>	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 01-92798 PARK  
 Case Name: BAILEY, TERRY GLENN  
 BAILEY, PAMELA JO  
 Taxpayer ID #: 13-7343971  
 Period Ending: 06/28/04

Trustee: JASON R. SEARCY (631670)  
 Bank Name: JPMORGAN CHASE BANK  
 Account: 312-8261759-66 - Checking Account  
 Blanket Bond: \$300,000.00 (per case limit)  
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/28/04		From Account #312826175965	Transfer of estate funds	9999-000	19,741.14		19,741.14
<b>ACCOUNT TOTALS</b>					<b>19,741.14</b>	<b>0.00</b>	<b>\$19,741.14</b>
Less: Bank Transfers					19,741.14	0.00	
<b>Subtotal</b>					<b>0.00</b>	<b>0.00</b>	
Less: Payments to Debtors						0.00	
<b>NET Receipts / Disbursements</b>					<b>\$0.00</b>	<b>\$0.00</b>	
<b>TOTAL - ALL ACCOUNTS</b>					<b>Net Receipts</b>	<b>Net Disbursements</b>	<b>Account Balances</b>
MMA # 312-8261759-65					37,472.10	17,730.96	0.00
Checking # 312-8261759-66					0.00	0.00	19,741.14
					<b>\$37,472.10</b>	<b>\$17,730.96</b>	<b>\$19,741.14</b>

# EOD

06/02/2004  
IN THE UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
LUFKIN DIVISION

IN RE: §  
§  
TERRY GLENN BAILEY AND WIFE, § CASE NO. 01-92798  
PAMELA JO BAILEY §  
§  
DEBTORS. § CHAPTER 7

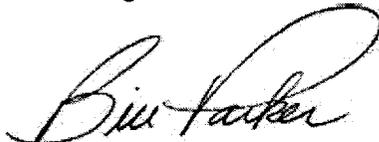
**ORDER GRANTING APPLICATION OF COUNSEL FOR TRUSTEE,  
JASON R. SEARCY, P.C., FOR COMPENSATION OF ATTORNEYS FEES  
AND REIMBURSEMENT OF EXPENSES**

On May 3, 2004, the Application of Counsel for Trustee for Allowance of Compensation of Attorneys Fees and Reimbursement of Expenses ("Application") was filed by the law firm of Jason R. Searcy, P.C. ("Applicant") in the above-referenced case. The Court finds that the Application was properly served pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20) day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the relief sought by the Application to file a written response within twenty days or the Application would be deemed by the Court to be unopposed. The Court finds that no objection or other written response to the Application has been timely filed by any party. Due to failure of any party to file a timely written response, and the Court's review of the Application as to whether services were reasonable and necessary, the allegations contained in the Motion stand unopposed and, therefore, the Court finds that good cause exists for the entry of the following order:

**IT IS THEREFORE ORDERED** that the Application of Counsel for Trustee for Compensation of Attorneys Fees and Reimbursement of Expenses filed by the law firm of Jason R. Searcy, P.C. is hereby GRANTED; and

**BE IT FURTHER ORDERED** that the law firm of Jason R. Searcy, P.C. be allowed its compensation in the sum of **\$1,867.50** for legal services rendered; and the sum of **\$633.11** for out-of-pocket expenses incurred and that the same shall be paid from available estate funds upon the execution hereof.

Signed on 6/2/2004

A handwritten signature in cursive script, appearing to read "Bill Parker", written in black ink.

---

**BILL PARKER**  
**UNITED STATES BANKRUPTCY JUDGE**

Prepared in the law offices of:  
JASON R. SEARCY, P.C.  
P. O. Box 3929  
Longview, TX 75606  
903/757-3399  
903/757-9559 FAX

**SCHEDULE B**  
**APPLICATION FOR COMPENSATION**

COMPUTATION OF COMMISSIONS (cases filed after 10/22/95)

Total Receipts	<u>\$37,472.10</u>	25% of First \$5,000	\$ <u>1,250.00</u>
Less	(5,000.00)		
Balance	<u>32,472.10</u>	10% of next \$45,000	\$ <u>3,247.21</u>
Less	(45,000.00)		
Balance	<u>0.00</u>	5% of next \$950,000	\$ <u>0.00</u>
Less	(950,000.00)		
Balance	<u>0.00</u>	3% of Remaining Balance	\$ <u>0.00</u>

TOTAL COMMISSIONS    \$ 4,497.21

UNREIMBURSED EXPENSES

Recording Fees	\$ <u>0.00</u>
Premium on Trustee's Bond	\$ <u>0.00</u>
Necessary Travel	\$ <u>0.00</u>
Paraprofessional	\$ <u>0.00</u>
Clerical and Stenographic	\$ <u>0.00</u>
Photocopy	\$ <u>8.75</u>
Supplies/Stationery	\$ <u>0.00</u>
Delivery Costs (actual)	\$ <u>2.64</u>
Distribution Expenses	\$ <u>0.00</u>
Long Distance Telephone Charges	\$ <u>0.00</u>
Parking and Toll	\$ <u>0.00</u>
Other Expenses - Intranet	\$ <u>0.00</u>
<b>TOTAL UNREIMBURSED EXPENSES</b>	<b>\$ <u>11.39</u></b>

Records:

Trustee did not take possession of business or personal records of the debtor.

Notice given debtor on \_\_\_\_\_ to pick up business or personal records in hands of Trustee.

\_\_\_\_\_ X \_\_\_\_\_

**Expense Worksheet**  
**Period: 06/28/04 - 06/28/04**  
**Trustee: JASON R. SEARCY (631670)**

<b>Case Number:</b> 01-92798	<b>Case Name:</b> BAILEY, TERRY GLENN
<b>Case Type:</b> Assets	<b>Judge:</b> BILL PARKER
<b>Petition Date:</b> 12/27/01	<b>341a Meeting:</b> 03/25/02 09:00

**Category: COPIES**

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
06/28/04	Final Report	35.00	\$0.250	\$8.75
<b>Total for category COPIES:</b>		<b>35.00</b>		<b>\$8.75</b>

**Category: POSTAGE**

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
06/28/04	Supplemental Final Report	1.00	\$1.580	\$1.58
06/28/04	Final Report	1.00	\$1.060	\$1.06
<b>Total for category POSTAGE:</b>		<b>2.00</b>		<b>\$2.64</b>

**Total for case 01-92798: \$11.39**

<b>Grand Total:</b>	<b>\$11.39</b>
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SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. 11 U.S.C. Sec. 507(a) (1) <u>Court Costs and Fees</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2. 11 U.S.C. Sec. 503(b) (1) (A) <u>Preservation of Estate</u>				
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Other (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b) (2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b) (2) <u>Compensation and Reimbursement</u>				
A. Compensation of Trustee	4,497.21	4,497.21	0.00	4,497.21
B. Expenses of Trustee	11.39	11.39	0.00	11.39
C. Compensation of Attorney to Trustee	1,867.50	1,867.50	1,867.50	0.00
D. Expenses of Attorney to Trustee	633.11	633.11	633.11	0.00
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7. Other (itemize)	0.00	0.00	0.00	0.00
Totals:	<u>\$ 7,009.21</u>	<u>\$ 7,009.21</u>	<u>\$ 2,500.61</u>	<u>\$ 4,508.60</u>

SCHEDULE D

SECURED CLAIMS

<u>Claim No.</u>	<u>Amount Claimed</u>	<u>Amount Not Determined</u>	<u>Amount Allowed</u>	<u>Previously Paid</u>	<u>Due</u>
5	360,124.70	360,124.70	0.00	0.00	0.00
15	68,984.32	68,984.32	0.00	0.00	0.00
16	61,138.12	61,138.12	0.00	0.00	0.00
21	46,671.40	46,671.40	0.00	0.00	0.00
22	48,701.68	48,701.68	0.00	0.00	0.00
23	46,671.40	46,671.40	0.00	0.00	0.00
100	30,446.00	15,215.65	15,230.35	15,230.35	0.00
	<u>662,737.62</u>	<u>647,507.27</u>	<u>15,230.35</u>	<u>15,230.35</u>	<u>0.00</u>

IDENTIFICATION OF SECURED PARTIES AFFECTED:

<u>Claim No.</u>	<u>Name of Creditor</u>	<u>Claim No.</u>	<u>Name of Creditor</u>
5	Caterpillar Financial Services Corp		
15	Reimers Inc		
16	Daimler Chrysler Services N.A, LLC		
21	SORIS, a division of CASE Credit Corp.		
22	SORIS, a division of CASE CREDIT		
23	SORIS, a division of CASE CREDIT		
100	Agro Distribution		

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE  
FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Amount Paid	(4) Due
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
1. For Credit extended Sec. 364(e)(1)	\$0.00	\$0.00	\$0.00	\$0.00
2. Claims for failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Taxes Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Depository Institutions Sec. 507(a)(8)	0.00	0.00	0.00	0.00
9. Other: No Basis	0.00	0.00	0.00	0.00
<b>Totals:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
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FILED UNSECURED CLAIMS TOTAL: \$ 2,080,316.53

SUBORDINATED UNSECURED CLAIMS: \$ 0.00

# Claims Register

**Case: 01-92798**

**BAILEY, TERRY GLENN**

Claims Bar Date: 07/08/02

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW, 75605 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 06/28/04		\$4,497.21 \$4,497.21	\$0.00	\$4,497.21
	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW, 75605 <2200-00 Trustee Expenses>, 200	Admin Ch. 7 06/28/04		\$11.39 \$11.39	\$0.00	\$11.39
1	Tri-Wall 2626 CR 71  Butler, In 46721 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 03/06/02	30032421  Duplicated by Claim No. 4	\$43,116.28 \$43,116.28	\$0.00	\$43,116.28
2	San Antonio Water System (SAWS) c/o E. Smith, Davis & Opper PC 6655 First Park Ten Ste 116 San Antonio, TX 78213 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 03/11/02	7CENTER	\$1,501.72 \$1,501.72	\$0.00	\$1,501.72
3	MBNA America Bank NA PO Box 15168 MS 1421  Wilmington, DE 19850 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/15/02	4264290559694 880, ET AL	\$25,858.53 \$25,858.53	\$0.00	\$25,858.53
4	Tri-Wall 2626 CR 71  Butler, In 46721 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/17/02		\$43,116.28* \$0.00	\$0.00	\$0.00
				Duplicates Claim No. 1; Disallowed by Order dated 3-15-04		
5	Caterpillar Financial Services Corp ATTN: Legal Dept 2120 W End Ave  Nashville, TN 37203 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 04/15/02	157047, 154230, ET AL	\$360,124.70* \$0.00	\$0.00	\$0.00
				Stay lifted by Order dated 4-8-02 ; Disallowed by Order dated 3-15-04		
6	R & R Industries, Inc. 1000 Calle Cordillera San Clemente, CA 92673 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/18/02	20139	\$1,282.40 \$1,282.40	\$0.00	\$1,282.40

(\*) Denotes objection to Amount Filed

# Claims Register

Case: 01-92798

BAILEY, TERRY GLENN

Claims Bar Date: 07/08/02

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
7	Shipper Supply Company, Inc. Attn: Danny Jansen P.O. Box 1666 Pharr, TX 78577 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/18/02	BIG M MELONS	\$30,865.89 \$30,865.89	\$0.00	\$30,865.89
8	Morris & Co c/o Eric W. Lam Moyer & Bergman, P.L.C. PO Box 1943 Cedar Rapids, IA 52406-1943 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/26/02		\$314,317.89 \$314,317.89	\$0.00	\$314,317.89
9	Hertz Equipment Rental P O Box 26390 Oklahoma City, OK 73126 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/29/02	2267823	\$10,196.45 \$10,196.45	\$0.00	\$10,196.45
10	American Express Centurion Bank c/o Becket & Lee, LLP PO Box 3001  Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/29/02	3715314988410 01	\$64,934.60 \$64,934.60	\$0.00	\$64,934.60
11	Ladico Electronics 218 S 12th St Edinburgh, TX 78539 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 05/02/02		\$1,501.21 \$1,501.21	\$0.00	\$1,501.21
12	Speedling, Inc. P O Box 30749 Tampa, FL 33630-3749 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 05/20/02	1061625	\$41,452.33 \$41,452.33	\$0.00	\$41,452.33
13	General Construction Service Internation P O Box 548 Greenbrier, AR 72058 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/17/02		\$23,356.00 \$23,356.00	\$0.00	\$23,356.00
14	Scott Powerline & Utility Eq P O Box 4008 Monroe, LA 71211 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 05/30/02	BAILE001	\$12,026.43 \$12,026.43	\$0.00	\$12,026.43
15	Reimers Inc 7623 N 73rd Drive  Glendale, AZ 85303 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 06/01/02		\$68,984.32* \$0.00	\$0.00	\$0.00

Disallowed by Order dated 3-15-04

(\*) Denotes objection to Amount Filed

# Claims Register

Case: 01-92798

BAILEY, TERRY GLENN

Claims Bar Date: 07/08/02

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
16	Daimler Chrysler Services N.A, LLC c/o Bette Cook PO BOX 354  Lisle, IL 60532-0354 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 05/10/02	500-4782-57289- 2	\$61,138.12 * \$0.00	\$0.00	\$0.00
Stay lifted on 2-26-02; Disallowed by Order dated 3-15-04						
17	Textron Financial Corp. c/o Cessna Finance Corp. 220 West Douglas, Suite 300  Wichita, KS 67202-3106 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/05/02	01-003-0302009 5-01-00001	\$41,715.22 \$0.00	\$0.00	\$0.00
Amended by Claim No. 28						
18	Navistar Financial Corp. 2850 West Golf Rd.  Rolling Meadows, IL 60008 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/08/02	04157897-5750T 627D21-0002	\$13,363.35 \$13,363.35	\$0.00	\$13,363.35
19	Navistar Financial Corp. 2850 West Golf Rd.  Rolling Meadows, IL 60008 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/08/02	04157897-5750T 627C21-0002	\$14,312.67 \$14,312.67	\$0.00	\$14,312.67
20	Navistar Financial Corp. 2850 West Golf Rd. Rolling Meadows, IL 60008 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/08/02		\$662,966.48 \$662,966.48	\$0.00	\$662,966.48
21	SORIS, a division of CASE Credit Corp. Baker & Hostetler, LLP 1000 Louisiana, Ste. 2000 Houston, TX 77002 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 07/08/02	0239677, 00005	\$46,671.40 * \$0.00	\$0.00	\$0.00
Duplicated by Claim No. 23; Disallowed by Order dated 3-15-04						
22	SORIS, a division of CASE CREDIT Baker & Hostetler, LLP 1000 Louisiana, Ste. 2000 Houston, TX 77002 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 07/08/02	0239677, 00004	\$48,701.68 * \$0.00	\$0.00	\$0.00
Disallowed by Order dated 3-15-04						
23	SORIS, a division of CASE CREDIT Baker & Hostetler, LLP 1000 Louisiana, Ste. 2000 Houston, TX 77002 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 07/08/02		\$46,671.40 * \$0.00	\$0.00	\$0.00
Duplicates Claim No. 21; Disallowed by Order dated 3-15-04						

(\*) Denotes objection to Amount Filed

# Claims Register

**Case: 01-92798**

**BAILEY, TERRY GLENN**

Claims Bar Date: 07/08/02

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
24	American Express Centurion Bank c/o Becket & Lee, LLP PO Box 3001  Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/24/02	3782685434230 05	\$2,283.34 \$2,283.34	\$0.00	\$2,283.34
25	Mobilease, Inc. c/o Watkins & Watkins 24 Greenway Plaza, Suite 1210 Houston, TX 77046 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/03/02	6336, 6316	\$691,053.00 \$691,053.00	\$0.00	\$691,053.00
26	Badger Daylighting Corp P O Box 5592 Indianapolis, IN 46255 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/29/02	T5D500	\$1,100.00 \$1,100.00	\$0.00	\$1,100.00
27	Universal Bank Exception Payment Processing PO Box 6305  The Lakes, NV 88901-6305 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/08/02	5396420004965 027	\$10,231.24 \$10,231.24	\$0.00	\$10,231.24
28	Textron Financial Corporation c/o Cessna Finaance Corporation 220 West douglas, Suite 300  Wichita, KS 67202-3106 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/26/02	01-003-0302095- 01-00001  Amends Claim No. 17	\$29,765.22 \$29,765.22	\$0.00	\$29,765.22
100	Agro Distribution c/o Sherman C. Stearns 412 West Third St. McGregor, TX 76657-2306 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 01/03/01		\$30,446.00 \$15,230.35	\$15,230.35	\$0.00
101	JASON R. SEARCY, P.C. P.O. BOX 3929  LONGVIEW, TX 75606 <3110-00 Attorney for Trustee Fees (Trustee Firm)>, 200	Admin Ch. 7 05/03/04		\$1,867.50 \$1,867.50	\$1,867.50	\$0.00
102	JASON R. SEARCY, P.C. P.O. BOX 3929  LONGVIEW, TX 75606 <3120-00 Attorney for Trustee Expenses (Trustee Firm)>, 200	Admin Ch. 7 05/03/04		\$633.11 \$633.11	\$633.11	\$0.00

# Claims Register

Case: 01-92798

BAILEY, TERRY GLENN

Claims Bar Date:

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
				Case Total:	\$17,730.96	\$1,999,993.63

**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
LUFKIN DIVISION**

IN RE: ) CASE NO. 01-92798  
 BAILEY, TERRY GLENN )  
 BAILEY, PAMELA JO )  
 )  
 ) CHAPTER 7  
 DEBTOR(S) )

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$ 19,741.14
2.	ADMINISTRATIVE EXPENSES	\$ 4,508.60	
	TO BE PAID		
3.	SECURED CLAIMS TO BE PAID	0.00	
4.	PRIORITY CLAIMS TO BE PAID	0.00	
5.	UNSECURED CLAIMS TO BE PAID	15,232.54	
6.	OTHER DISTRIBUTIONS TO BE PAID	0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)	\$	19,741.14
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		- 0 -

(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 06-28-04

  
 \_\_\_\_\_  
 JASON R. SEARCY, TRUSTEE

### Claims Proposed Distribution Case: 01-92798 BAILEY, TERRY GLENN

Case Balance: \$19,741.14      Total Proposed Payment: \$19,741.14      Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
5	Caterpillar Financial Services Corp	Secured	360,124.70 *	0.00	0.00	0.00	0.00	19,741.14
	<b>Claim Memo:</b> Stay lifted by Order dated 4-8-02 ; Disallowed by Order dated 3-15-04							
15	Reimers Inc	Secured	68,984.32 *	0.00	0.00	0.00	0.00	19,741.14
	<b>Claim Memo:</b> Disallowed by Order dated 3-15-04							
16	Daimler Chrysler Services N.A, LLC	Secured	61,138.12 *	0.00	0.00	0.00	0.00	19,741.14
	<b>Claim Memo:</b> Stay lifted on 2-26-02; Disallowed by Order dated 3-15-04							
21	SORIS, a division of CASE Credit Corp.	Secured	46,671.40 *	0.00	0.00	0.00	0.00	19,741.14
	<b>Claim Memo:</b> Duplicated by Claim No. 23; Disallowed by Order dated 3-15-04							
22	SORIS, a division of CASE CREDIT	Secured	48,701.68 *	0.00	0.00	0.00	0.00	19,741.14
	<b>Claim Memo:</b> Disallowed by Order dated 3-15-04							
23	SORIS, a division of CASE CREDIT	Secured	46,671.40 *	0.00	0.00	0.00	0.00	19,741.14
	<b>Claim Memo:</b> Duplicates Claim No. 21; Disallowed by Order dated 3-15-04							
100	Agro Distribution	Secured	30,446.00	15,230.35	15,230.35	0.00	0.00	19,741.14
	<b>Claim Memo:</b> Compromise Settlement - Order dated 12-16-02							
	JASON R. SEARCY	Admin Ch. 7	11.39	11.39	0.00	11.39	11.39	19,729.75
	<2200-00 Trustee Expenses>							
	JASON R. SEARCY	Admin Ch. 7	4,497.21	4,497.21	0.00	4,497.21	4,497.21	15,232.54
	<2100-00 Trustee Compensation>							
101	JASON R. SEARCY, P.C.	Admin Ch. 7	1,867.50	1,867.50	1,867.50	0.00	0.00	15,232.54
	<3110-00 Attorney for Trustee Fees (Trustee Firm)>							
	<b>Claim Memo:</b> Order dated 6-2-04							
102	JASON R. SEARCY, P.C.	Admin Ch. 7	633.11	633.11	633.11	0.00	0.00	15,232.54
	<3120-00 Attorney for Trustee Expenses (Trustee Firm)>							
	<b>Claim Memo:</b> Order dated 6-2-04							
1	Tri-Wall	Unsecured	43,116.28	43,116.28	0.00	43,116.28	329.14	14,903.40
	<b>Claim Memo:</b> Duplicated by Claim No. 4							
2	San Antonio Water System (SAWS)	Unsecured	1,501.72	1,501.72	0.00	1,501.72	11.47	14,891.93
	<b>Claim Memo:</b>							
3	MBNA America Bank NA	Unsecured	25,858.53	25,858.53	0.00	25,858.53	197.39	14,694.54
	<b>Claim Memo:</b>							
4	Tri-Wall	Unsecured	43,116.28 *	0.00	0.00	0.00	0.00	14,694.54
	<b>Claim Memo:</b> Duplicates Claim No. 1; Disallowed by Order dated 3-15-04							
6	R & R Industries, Inc.	Unsecured	1,282.40	1,282.40	0.00	1,282.40	9.79	14,684.75
	<b>Claim Memo:</b>							
7	Shipper Supply Company, Inc.	Unsecured	30,865.89	30,865.89	0.00	30,865.89	235.61	14,449.14
	<b>Claim Memo:</b>							

(\* ) Denotes objection to Amount Filed

**Claims Proposed Distribution****Case: 01-92798 BAILEY, TERRY GLENN**

**Case Balance:** \$19,741.14      **Total Proposed Payment:** \$19,741.14      **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
8	Morris & Co c/o Eric W. Lam	Unsecured	314,317.89	314,317.89	0.00	314,317.89	2,399.34	12,049.80
9	Hertz Equipment Rental <b>Claim Memo:</b>	Unsecured	10,196.45	10,196.45	0.00	10,196.45	77.83	11,971.97
10	American Express Centurion Bank <b>Claim Memo:</b>	Unsecured	64,934.60	64,934.60	0.00	64,934.60	495.68	11,476.29
11	Ladico Electronics <b>Claim Memo:</b>	Unsecured	1,501.21	1,501.21	0.00	1,501.21	11.46	11,464.83
12	Speedling, Inc. <b>Claim Memo:</b>	Unsecured	41,452.33	41,452.33	0.00	41,452.33	316.43	11,148.40
13	General Construction Service Internation <b>Claim Memo:</b>	Unsecured	23,356.00	23,356.00	0.00	23,356.00	178.29	10,970.11
14	Scott Powerline & Utility Eq <b>Claim Memo:</b>	Unsecured	12,026.43	12,026.43	0.00	12,026.43	91.80	10,878.31
17	Textron Financial Corp. <b>Claim Memo:</b> Amended by Claim No. 28	Unsecured	41,715.22	0.00	0.00	0.00	0.00	10,878.31
18	Navistar Financial Corp. <b>Claim Memo:</b>	Unsecured	13,363.35	13,363.35	0.00	13,363.35	102.01	10,776.30
19	Navistar Financial Corp. <b>Claim Memo:</b>	Unsecured	14,312.67	14,312.67	0.00	14,312.67	109.26	10,667.04
20	Navistar Financial Corp. <b>Claim Memo:</b>	Unsecured	662,966.48	662,966.48	0.00	662,966.48	5,060.75	5,606.29
24	American Express Centurion Bank <b>Claim Memo:</b>	Unsecured	2,283.34	2,283.34	0.00	2,283.34	17.43	5,588.86
25	Mobilease, Inc. <b>Claim Memo:</b>	Unsecured	691,053.00	691,053.00	0.00	691,053.00	5,275.15	313.71
26	Badger Daylighting Corp <b>Claim Memo:</b>	Unsecured	1,100.00	1,100.00	0.00	1,100.00	8.40	305.31
27	Universal Bank <b>Claim Memo:</b>	Unsecured	10,231.24	10,231.24	0.00	10,231.24	78.10	227.21
28	Textron Financial Corporation <b>Claim Memo:</b> Amends Claim No. 17	Unsecured	29,765.22	29,765.22	0.00	29,765.22	227.21	0.00

### Claims Proposed Distribution

**Case: 01-92798 BAILEY, TERRY GLENN**

**Case Balance:** \$19,741.14      **Total Proposed Payment:** \$19,741.14      **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
<b>Total for Case 01-92798 :</b>			<b>\$2,750,063.36</b>	<b>\$2,017,724.59</b>	<b>\$17,730.96</b>	<b>\$1,999,993.63</b>	<b>\$19,741.14</b>	

#### CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
<b>Total Administrative Claims :</b>	\$7,009.21	\$7,009.21	\$2,500.61	\$4,508.60	100.000000%
<b>Total Secured Claims :</b>	\$662,737.62	\$15,230.35	\$15,230.35	\$0.00	100.000000%
<b>Total Unsecured Claims :</b>	\$2,080,316.53	\$1,995,485.03	\$0.00	\$15,232.54	0.763350%