FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
2002 DEC 12 AM 9:01
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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:	)	
	)	
ODOM, WILLIAM & VALERIE	)	**CASE NO. 01-45281-S**
	)	**CHAPTER 7**
	)	
DEBTOR	)	

TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA PAYNE, trustee of the estate of the above-named Debtors, certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted.

Date: 9/19/02

Linda Payne
Linda Payne, Trustee

++

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report and Proposed Distribution.

William T. Neary
United States Trustee
Eastern District of Texas

Dated: 12-5-02

By:

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:	)	
	)	
ODOM, WILLIAM & VALERIE	)	**CASE NO. 01-45281-S**
	)	**CHAPTER 7**
	)	
DEBTOR	)	

TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.

2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

6. The Trustee requests approval of this final report.

7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 9/19/02

Linda Payne, Trustee
100 North Main Street
Paris, TX 75460-4171
903 784 4393

SCHEDULE A-1

Case Name: ODOM

Case Number:01-45281-S

A: **Receipts** ----------$ 5,616.89

B. **Disbursements**

1. Secured Creditors----------$ 0
2. Administrative---------- 0
3. Priority---------- 0
4. Other---------- 0

Total disbursements---------- $ 0

C. **Current Balance**----------$ 5,616.89

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE: **PAYNE**

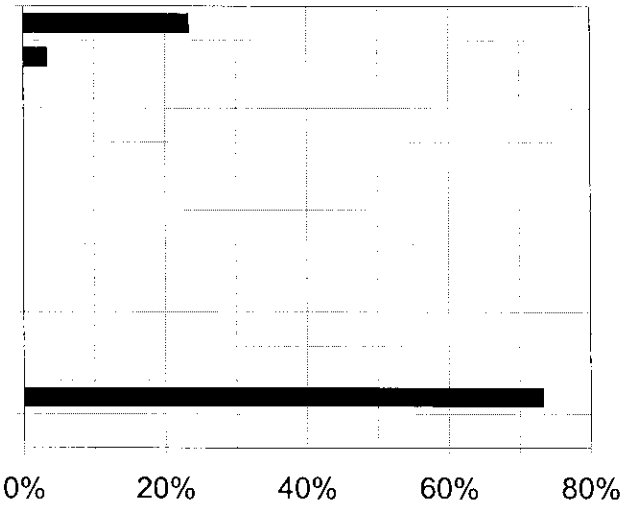
CASE NAME: ODOM, WILLIAM/VALERIE

CASE NUMBER: 01-45281

DATE UST APPROVED: 12-05-02

COMMENTS:

ESTATE INCOME:		
TOTAL RECEIPTS:	$5,616.89	100.00%
ESTATE EXPENSES:		
TRUSTEE'S COMMISSION	1,311.69	23.35%
TRUSTEE'S EXPENSES	187.85	3.34%
FIRM'S PROFESSIONAL FEES	0.00	0.00%
FIRM'S PROFESSIONAL EXPENSES	0.00	0.00%
OTHER ATTORNEY FEES	0.00	0.00%
OTHER PROFESSIONAL FEES	0.00	0.00%
COURT COSTS	0.00	0.00%
ESTATE EXPENSES(TAXES, ETC)	0.00	0.00%
PRIOR CHAPTER COSTS	0.00	0.00%
SECURED CLAIMS PAID	0.00	0.00%
PRIORITY CLAIMS PAID	0.00	0.00%
UNSECURED CLAIMS PAID	4,117.35	73.30%
OTHER(RETURN TO DEBTOR, ETC)	0.00	0.00%



UNSECURED CLAIMS ALLOWED	UNSECURED CLAIMS PAID	PERCENT RECOVERED FOR UNSECURED
66,720.88	4,117.35	6.17%

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 01-45281 DRS
Case Name: ODOM JR., WILLIAM JOSEPH
ODOM, VALERIE JO
Period Ending: 09/18/02

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 12/20/01 (f)
§341(a) Meeting Date: 02/08/02
Claims Bar Date: 05/16/02

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a) abandon. DA=§554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Homestead - 1854 Santa Fe Street, Lewisville	127,393.00	0.00	DA	0.00	FA
2	Cash and checking Furnished bank statements - used for everyday living	821.00	821.00	DA	0.00	FA
3	Household Goods	7,375.00	0.00	DA	0.00	FA
4	Books, pictures, etc.	4,520.00	0.00	DA	0.00	FA
5	Wearing apparel & Jewelry	1,850.00	0.00	DA	0.00	FA
6	Firearms and sporting goods	1,145.00	0.00	DA	0.00	FA
7	Sequa 401 K Plan	16,500.00	0.00	DA	0.00	FA
8	1998 Honda Accord	13,725.00	0.00	DA	0.00	FA
9	1999 Ford F 250	21,175.00	0.00	DA	0.00	FA
10	Tools	815.00	0.00	DA	0.00	FA
11	3 dogs, 7 ferrets	0.00	0.00	DA	0.00	FA
12	2001 Tax refund (u) (See Footnote)	0.00	4,537.00		4,537.00	FA
13	2000 Tax Refund (u)	0.00	1,000.00		1,057.66	FA
Int	INTEREST (u)	Unknown	N/A		22.23	Unknown
14	**Assets** **Totals** (Excluding unknown values)	**$195,319.00**	**$6,358.00**		**$5,616.89**	**$0.00**

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 01-45281 DRS
Case Name: ODOM JR., WILLIAM JOSEPH
ODOM, VALERIE JO
Period Ending: 09/18/02

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 12/20/01 (f)
§341(a) Meeting Date: 02/08/02
Claims Bar Date: 05/16/02

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a) abandon. DA=§554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
RE PROP# 12 Possible tax refunds for 2000 and 2001. Waiting for tax returns. (Could be $6,000.00).					

Major Activities Affecting Case Closing:

Ready to close.

Initial Projected Date Of Final Report (TFR): July 1, 2003

Current Projected Date Of Final Report (TFR): July 1, 2003

Form 2

Cash Receipts And Disbursements Record

Case Number: 01-45281 DRS
Case Name: ODOM JR., WILLIAM JOSEPH
ODOM, VALERIE JO
Taxpayer ID #: 13-7316571
Period Ending: 09/18/02

Trustee: LINDA S. PAYNE (631540)
Bank Name: JPMORGAN CHASE BANK
Account: 312-8897327-66 - Checking Account
Blanket Bond: $300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts $	6 Disbursements $	7 Checking Account Balance
09/18/02		From Account #312889732765	Final Report	9999-000	! 5,616.89		5,616.89
			ACCOUNT TOTALS		**5,616.89**	**0.00**	**$5,616.89**
			Less: Bank Transfers		5,616.89	0.00	
			Subtotal		**0.00**	**0.00**	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		**$0.00**	**$0.00**	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # 312-8897327-65	5,616.89	0.00	0.00
Checking # 312-8897327-66	0.00	0.00	5,616.89
	$5,616.89	$0.00	$5,616.89

{} Asset reference(s)

!-Not printed or not transmitted

Form 2

Cash Receipts And Disbursements Record

Case Number: 01-45281 DRS
Case Name: ODOM JR., WILLIAM JOSEPH
ODOM, VALERIE JO
Taxpayer ID #: 13-7316571
Period Ending: 09/18/02

Trustee: LINDA S. PAYNE (631540)
Bank Name: JPMORGAN CHASE BANK
Account: 312-8897327-65 - Money Market Account
Blanket Bond: $300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts $	6 Disbursements $	7 Money Market Account Balance
03/12/02	{12}	Valerie Odom	Tax Refund 2001	1224-000	4,537.00		4,537.00
03/29/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.8500%	1270-000	1.79		4,538.79
04/16/02	{13}	United States Treasury	Tax refund 2000	1224-000	1,057.66		5,596.45
04/30/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.8500%	1270-000	3.49		5,599.94
05/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	3.91		5,603.85
06/28/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	3.69		5,607.54
07/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	3.81		5,611.35
08/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	3.58		5,614.93
09/18/02	Int	JPMORGAN CHASE BANK	Current Interest Rate is 0.7500%	1270-000	1.96		5,616.89
09/18/02		To Account #312889732766	Final Report	9999-000		! 5,616.89	0.00

ACCOUNT TOTALS	**5,616.89**	**5,616.89**
Less: Bank Transfers	0.00	5,616.89
Subtotal	**5,616.89**	**0.00**
Less: Payments to Debtors		0.00
NET Receipts / Disbursements	**$5,616.89**	**$0.00**

Money Market Account Balance: **$0.00**

{} Asset reference(s) !-Not printed or not transmitted

SCHEDULE B

TRUSTEE COMPENSATION:

Total Receipts $ 5,616.89

25% of first $5,000.00 =	$ 1,250.00
10% over $5,000.00 and under $50,000 =	61.69
5% over $50,000.00 and under $1,000,000.00 =	0
3% over $1,000,000.00 =	0

Total Trustee Fees = $ 1,311.69

UNREIMBURSED EXPENSES: (**SEE EXHIBIT "A"**)

Recording Fees----------	$
Premium on bond----------	
Travel----------	77.00
Clerical & Stenographic----------	55.00
Copies----------	44.25
Postage----------	11.60
Certified Mail (1)----------	
Court Certification----------	
Federal Express----------	

TOTAL UNREIMBURSED EXPENSES–$ 187.85

RECORDS:

Trustee did not take possession of business or personal records of the debtor. ____X____

Trustee did take possession of business or personal records of the debtor. _____

Notice given to debtor on
to pick up business or personal records in hands of trustee. If not picked up within 30 days such records or work files may be destroyed. _____

Exhibit "A"
Expenses of Odom 01-45281

Travel:

341(a)- Plano – 220 miles

220miles @ 0.35 per mile = $ 77.00

Secretarial, Copies & Postage:	Copies	Postage
Final Report 3.00	120	3.95
Distribution Checks 1.00	12	3.70
Supplemental Final Report 1.50	45	3.95

Totals:

Travel =220miles @ 0.35 per mile----------$	77.00
Secretarial = 5.50hrs @ $10.00 per hour -------	55.00
Copies = 177 @ $0.25 each----------	44.25
Postage----------	11.60

Total = $187.85

SCHEDULE C
EXPENSES OF ADMINISTRATION

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1)			
Court Cost and Fees			
A. Notice & Claim Fees $			
B. Adv. filing fees			
C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b)(1)(a)			
Preservation of estate			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Watchman			
F. Insurance			
G. Upkeep			
H. Advertising			
I. Expenses in Sale of Real Estate			
J. Trustee's Bond			
3. 11 U.S.C. Sec.503(b)(2)			
Post-Petition Taxes and related penalties			
4. 11 U.S.C. Sec.503(b)(2)			
Compensation and Reimbursement			
A. Trustee Fees	1,311.69	0	1,311.69
B. Trustee Expenses	187.85	0	187.85
C. Attorney to Trustee			
D. Expenses for Attorney			
E. Attorney to Debtor			
F. Expenses for Attorney			
G. Auctioneers Fees			
Auctioneers Expenses			
H. Appraiser			
I. Accountant			

5. 11 U.S.C. Sec.503(b)(3)
Expenses of Creditors
or Committees

6. 11 U.S.C. Sec 503(b)(4)
Compensation of professionals
for creditors or committees

7. Other

TOTAL----------	$ 1,499.54	0	1,499.54

SCHEDULE D

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt. Due
1. For Credit Extended Sec364(e)(1)					
2. Claims from failure of adequate protection Sec.307(a)(b)					
3. "Gap Claims" Sec.507(a)(2)					
4. Wages, etc. Sec.507(a)(3)					
5. Contributions to benefit plans Sec.507(a)(4)					
6. Engaged in raising of grain or fisherman Sec.507(a)(5)					
7. Consumer deposits Sec.507(a)(6)					
8. Alimony or support of child Sec 507(a)(7)					
7. Taxes Sec.507(a)(8)					

TOTAL ALLOWED PRIORITY CLAIMS: $ 0

SCHEDULE E

SECURED CLAIMS

Claim No.	Creditor	(1) Amt of Claim	(2) Amt. Not Determined	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt Due

Total of ALLOWED Secured Claims $ 0

Total UNSECURED CLAIMS Allowed: $ 66,720.88

Eastern District of Texas
Claims Register

01-45281 William Joseph Odom and Valerie Jo Odom
Honorable Donald R. Sharp
Debtor Name: ODOM,WILLIAM JOSEPH

Claim No: 1	*Creditor Name:* Chase ManhattanBank USA, NA 150 West University Drive Attn: Payment Processing Tempe, AZ 85281	*Last Date to File Claims:* 05/16/2002 *Last Date to File (Govt):* *Filing Status:* Allow *Docket Status:* *Late:*
Claim Date: 03/04/2002	*Amends Claim No:* 0 *Amended By Claim No:*	*Duplicates Claim No:* 0 *Duplicated By Claim No:*
Class	**Amount Claimed**	**Amount Allowed**
Unsecured	$21032.72	
Secured	$0.00	
Priority	$0.00	
Unknown	$0.00	
Admin	$0.00	
Total	**$21032.72**	
Description:		
Remarks: Converted from BANCAP.	4253510360[illegible]	

Claim No: 2	*Creditor Name:* GE Capital Consumer Card Co. OH3-4233[ERR] P. O. Box 8726 Dayton, OH 45401-8726	*Last Date to File Claims:* 05/16/2002 *Last Date to File (Govt):* *Filing Status:* Allow *Docket Status:* *Late:*
Claim Date: 03/07/2002	*Amends Claim No:* 0 *Amended By Claim No:*	*Duplicates Claim No:* 0 *Duplicated By Claim No:*
Class	**Amount Claimed**	**Amount Allowed**
Unsecured	$1815.33	
Secured	$0.00	
Priority	$0.00	
Unknown	$0.00	
Admin	$0.00	
Total	**$1815.33**	
Description:	6019 1908 [illegible] 7108	
Remarks: Converted from BANCAP.		

		Last Date to File Claims: 05/16/2002

Claim No: 3	*Creditor Name:* Bank of America, NA P.O. Box 2278 Norfolk, VA 23501-2278	*Last Date to File (Govt):* *Filing Status:* Allow *Docket Status:* *Late:*
Claim Date: 03/07/2002	*Amends Claim No:* 0 *Amended By Claim No:*	*Duplicates Claim No:* 0 *Duplicated By Claim No:*
Class	**Amount Claimed**	**Amount Allowed**
Unsecured	$6035.24	
Secured	$0.00	
Priority	$0.00	
Unknown	$0.00	
Admin	$0.00	
Total	**$6035.24**	
Description:		
Remarks: Converted from BANCAP. 4471 [illegible] 7936 701		

Claim No: 4	*Creditor Name:* American Express Centurion Bank c/o Becket & Lee P.O. Box 3001 Malvern, PA 19355-0701	*Last Date to File Claims:* 05/16/2002 *Last Date to File (Govt):* *Filing Status:* Allow *Docket Status:* *Late:*
Claim Date: 03/08/2002	*Amends Claim No:* 0 *Amended By Claim No:*	*Duplicates Claim No:* 0 *Duplicated By Claim No:*
Class	**Amount Claimed**	**Amount Allowed**
Unsecured	$994.59	
Secured	$0.00	
Priority	$0.00	
Unknown	$0.00	
Admin	$0.00	
Total	**$994.59**	
Description:		
Remarks: Converted from BANCAP. 3715 [illegible]		

Claim No: 5	*Creditor Name:* Sears Bankruptcy Recovery P. O.Box 7901 DesMoines, IA 50322-9401	*Last Date to File Claims:* 05/16/2002 *Last Date to File (Govt):* *Filing Status:* *Docket Status:* *Late:* N
Claim Date: 03/11/2002	*Amends Claim No:* *Amended By Claim No:*	*Duplicates Claim No:* *Duplicated By Claim No:*
Class	**Amount Claimed**	**Amount Allowed**
Unsecured	$4138.06	

Total	**$4138.06**	
Description:		
Remarks:	[illegible]	

Claim No: 6	*Creditor Name:* USAA CreditLine 10750 McDermott Fwy. San Antonio, TX 78288	*Last Date to File Claims:* 05/16/2002 *Last Date to File (Govt):* *Filing Status:* *Docket Status:* *Late:* N
Claim Date: 03/11/2002	*Amends Claim No:* *Amended By Claim No:*	*Duplicates Claim No:* *Duplicated By Claim No:*
Class	**Amount Claimed**	**Amount Allowed**
Unsecured	$3467.82	
Total	**$3467.82**	
Description:		
Remarks:	[illegible]	

Claim No: 7	*Creditor Name:* USAA CreditLine 10750 McDermott Fwy. San Antonio, TX 78288	*Last Date to File Claims:* 05/16/2002 *Last Date to File (Govt):* *Filing Status:* *Docket Status:* *Late:* N
Claim Date: 03/11/2002	*Amends Claim No:* *Amended By Claim No:*	*Duplicates Claim No:* *Duplicated By Claim No:*
Class	**Amount Claimed**	**Amount Allowed**
Unsecured	$11473.57	
Total	**$11473.57**	
Description:		
Remarks:	[illegible]	

Claim No: 8	*Creditor Name:* Kohl's Department Store P. O. Box 740933 Dallas, TX 75374	*Last Date to File Claims:* 05/16/2002 *Last Date to File (Govt):* *Filing Status:* *Docket Status:* *Late:* N
Claim Date: 03/19/2002	*Amends Claim No:* *Amended By Claim No:*	*Duplicates Claim No:* *Duplicated By Claim No:*
Class	**Amount Claimed**	**Amount Allowed**
Unsecured	$1239.48	
Total	**$1239.48**	
Description:	[illegible]	

Remarks:

Claim No: 9	*Creditor Name:* Compass Bank P. O. Box 10566 Birmingham, Al 35296	*Last Date to File Claims:* 05/16/2002 *Last Date to File (Govt):* *Filing Status:* *Docket Status:* *Late:* N
Claim Date: 04/30/2002	*Amends Claim No:* *Amended By Claim No:*	*Duplicates Claim No:* *Duplicated By Claim No:*
Class	**Amount Claimed**	**Amount Allowed**
Unsecured	$7887.01	
Total	**$7887.01**	
Description:	4634 [illegible]	
Remarks:		

Claim No: 10	*Creditor Name:* Household Finance Corp. P.O. Box 8873 Virginia Beach, VA 23450	*Last Date to File Claims:* 05/16/2002 *Last Date to File (Govt):* *Filing Status:* *Docket Status:* *Late:* N
Claim Date: 05/14/2002	*Amends Claim No:* *Amended By Claim No:*	*Duplicates Claim No:* *Duplicated By Claim No:*
Class	**Amount Claimed**	**Amount Allowed**
Unsecured	$8637.06	
Total	**$8637.06**	
Description:	8301 9700 [illegible]	
Remarks:		

Claims Register Summary

Case Name: William Joseph Odom and Valerie Jo Odom
Case Number: 2001-45281
Chapter: 7
Date Filed: 12/20/2001
Total Number Of Claims: 10

	Total Amount Claimed	Total Amount Allowed
Unsecured	$66720.88	
Secured	$0.00	
Priority	$0.00	
Unknown	$0.00	
Administrative	$0.00	
Total	**$66720.88**	

PACER Service Center			
Transaction Receipt			
08/30/2002 13:35:18			
PACER Login:	lp0143	**Client Code:**	
Description:	SearchClaims	**Case Number:**	01-45281
Billable Pages:	3	**Cost:**	0.21

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:	)
	)
ODOM, WILLIAM & VALERIE	) **CASE NO. 01-45281-S**
	) **CHAPTER 7**
	)
DEBTOR	)

TRUSTEE'S REPORT OF
PROPOSED FINAL DISTRIBUTIONS

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U. S. Trustee unless written objection thereto is filed and served on the trustee and on the U. S. Trustee.

1. Balance on hand		$5,616.89
2. Administrative Expenses to be paid (see attached schedule of payees and amounts)	$ 1,499.54	
3. Priority Claims to be paid (see attached schedule of payees and amounts)	$	
4. Secured Claims to be paid (see attached schedule of payees and amounts)	$	
5. Unsecured Claims to be paid (see attached schedule of payees and amounts)	$ 4,117.35	
6. Miscellaneous distributions to be paid (see attached schedule of payees and amounts) Surplus to Debtor	$	
7. Total Distributions to be made	$ 5,616.89	
8. Zero Balance		$ 0

Linda Payne, Trustee
100 North Main St
Paris, TX 75460

Claims Proposed Distribution

Case: 01-45281 ODOM JR., WILLIAM JOSEPH

Case Balance: $5,616.89 **Total Proposed Payment:** $5,616.89 **Remaining Balance:** $0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	LINDA S. PAYNE <2200-00 Trustee Expenses>	Admin Ch. 7	187.85	187.85	0.00	187.85	187.85	5,429.04
	LINDA S. PAYNE <2100-00 Trustee Compensation>	Admin Ch. 7	1,311.69	1,311.69	0.00	1,311.69	1,311.69	4,117.35
1	Chase ManhattanBank USA, NA	Unsecured	21,032.72	21,032.72	0.00	21,032.72	1,297.93	2,819.42
2	GE Capital Consumer Card Co.	Unsecured	1,815.33	1,815.33	0.00	1,815.33	112.02	2,707.40
3	Bank of America, NA	Unsecured	6,035.24	6,035.24	0.00	6,035.24	372.44	2,334.96
4	American Express Centurion Bank	Unsecured	994.59	994.59	0.00	994.59	61.38	2,273.58
5	Sears Bankruptcy Recovery	Unsecured	4,138.06	4,138.06	0.00	4,138.06	255.36	2,018.22
6	USAA CreditLine	Unsecured	3,467.82	3,467.82	0.00	3,467.82	214.00	1,804.22
7	USAA CreditLine	Unsecured	11,473.57	11,473.57	0.00	11,473.57	708.03	1,096.19
8	Kohl's Department Store	Unsecured	1,239.48	1,239.48	0.00	1,239.48	76.49	1,019.70
9	Compass Bank	Unsecured	7,887.01	7,887.01	0.00	7,887.01	486.71	532.99
10	Household Finance Corp.	Unsecured	8,637.06	8,637.06	0.00	8,637.06	532.99	0.00
	Total for Case 01-45281 :		**$68,220.42**	**$68,220.42**	**$0.00**	**$68,220.42**	**$5,616.89**	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	$1,499.54	$1,499.54	$0.00	$1,499.54	100.000000%
Total Unsecured Claims :	$66,720.88	$66,720.88	$0.00	$4,117.35	6.171007%

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE: WILLIAM & VALERIE ODOM / BANKRUPTCY CASE: 01-45281
/
/ CHAPTER 7

NOTICE OF FILING OF FINAL REPORT OF TRUSTEE.
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 200 E. Ferguson, Tyler, Texas 75702, or at the trustee's office whose name and address is as follows:

LINDA PAYNE 100 NORTH MAIN STREET PARIS, TX 75460

The following Applications for Compensation have been filed:

Applicants	Fees Requested	Expenses Requested
LINDA PAYNE Trustee	1311.69	187.85
Attorney for Trustee		
U. S. Bankruptcy Court	0.00	

The trustee's account shows:

Total Receipts	**Total Disbursements**	**Balance**
$ 5616.89	$ 0.00	$ 5616.89

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of $ 0.00 ; general unsecured claims have been allowed in the amount of $ 66720.88 .
The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on _____

at _____ .

Date:_____ **JAMES D. TOKOPH,** Clerk of Court

By: _____
Deputy Clerk