

UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

AUG 04 2003

IN RE  
LOCKETT, TERRANCE L

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CASE NO. 01-44786-DRS  
CHAPTER 7

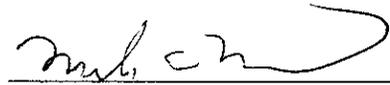
DEBTOR(S).

**TRUSTEE'S FINAL REPORT, APPLICATION FOR  
COMPENSATION, AND REPORT OF PROPOSED DISTRIBUTION**

Mark A. Weisbart, Trustee of the estate of the above-named Debtor(s), certifies to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of the office of the Trustee, that the Trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: 05/07/03



Mark A. Weisbart, Trustee  
Texas Bar No. 21102650  
5950 Sherry Lane, Suite 222  
Dallas, TX 75225  
(214) 379-0790; Fax (214) 696-5455  
CHAPTER 7 TRUSTEE

\*\*\*\*\*

**REVIEWED BY THE UNITED STATES TRUSTEE**

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

UNITED STATES TRUSTEE  
EASTERN DISTRICT OF TEXAS

Date: 7-31-03

By: 



**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

IN RE  
LOCKETT, TERRANCE L

DEBTOR(S).

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CASE NO. 01-44786-DRS  
CHAPTER 7

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND  
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following Final Report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper, that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.

2. The Trustee submits Form I as a summary of the assets and an estate record. Any property scheduled under 11 U.S.C. §521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554(c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of the estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

6. The Trustee requests approval of this Final Report.

7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowances or requests for reclassification.

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION  
AND APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE - Page 1**

8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the Trustee be discharged from office and the case be closed.

I declare under penalty of perjury that this report and attached Schedules are true and correct to the best of my knowledge.

DATED: 5-7, 2003.



MARK A. WEISBART, CHAPTER 7 TRUSTEE

**TRUSTEE'S FINAL REPORT CASE SUMMARY**

**TRUSTEE:** **WEISBART**

COMMENTS:

**CASE NAME:** **LOCKETT, TERRANCE**

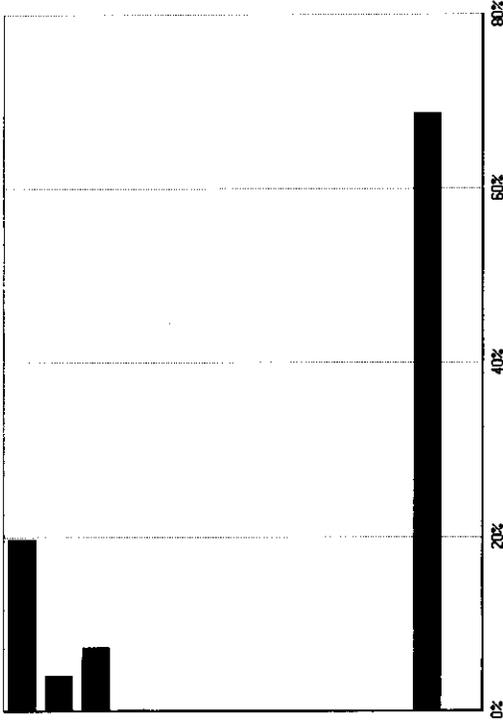
**CASE NUMBER:** **01-44786**

**DATE UST APPROVED:** **07/31/03**

**ESTATE INCOME:**  
**TOTAL RECEIPTS:** \$7,668.74 100.00%

**ESTATE EXPENSES:**

TRUSTEE'S COMMISSION	1,516.87	19.78%
TRUSTEE'S EXPENSES	313.90	4.09%
FIRM'S PROFESSIONAL FEES	562.00	7.33%
FIRM'S PROFESSIONAL EXPENSES	12.44	0.16%
OTHER ATTORNEY FEES	0.00	0.00%
OTHER PROFESSIONAL FEES	0.00	0.00%
COURT COSTS	0.00	0.00%
ESTATE EXPENSES(TAXES, ETC)	0.00	0.00%
PRIOR CHAPTER COSTS	0.00	0.00%
SECURED CLAIMS PAID	0.00	0.00%
PRIORITY CLAIMS PAID	0.00	0.00%
UNSECURED CLAIMS PAID	5,263.53	68.64%
OTHER(RETURN TO DEBTOR, ETC)	0.00	0.00%



**UNSECURED CLAIMS ALLOWED**

28,177.71

**UNSECURED CLAIMS PAID**

5,263.53

**PERCENT RECOVERED FOR UNSECURED**

18.68%

**FORM 1  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES**

Case No: 01-44786 DRS Judge: Donald R. Sharp  
Case Name: LOCKETT, TERRANCE L

Trustee Name: Mark A. Weisbart, Trustee  
Date Filed (f) or Converted (c): 11/16/01 (f)  
341(a) Meeting Date: 01/04/02  
Claims Bar Date: 07/30/02

For Period Ending: 04/01/03

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Cash on Hand	100.00	0.00	DA	0.00	FA
2. Cash in Bank Accounts Texans Credit Union	10.00	0.00	DA	0.00	FA
3. Cash in Bank Accounts Extrade Securities	9,329.00	7,000.00		7,613.49	FA
4. Cash in Bank Accounts Merrill Lynch	676.00	676.00	DA	0.00	FA
5. Household Furniture and Goods	3,475.00	0.00	DA	0.00	FA
6. Books, Pictures & Oth. Art Obj Textbooks	20.00	0.00	DA	0.00	FA
7. Wearing Apparel	300.00	0.00	DA	0.00	FA
8. Furs and Jewelry Watch	200.00	0.00	DA	0.00	FA
9. IRA, 401 K, Retirement Benefit Met Life Retirement and Savings	118,400.00	0.00	DA	0.00	FA
10. Patents, copyrights and other intellectual propert TI stock options	1.00	0.00	DA	0.00	FA
11. Automobiles 2000 GMC truck	16,000.00	0.00	DA	0.00	FA
12. Post-Petition Interest Deposits (u)	Unknown	N/A		51.76	Unknown

Gross Value of Remaining Assets  
(Total Dollar Amount in Column 6)

TOTALS (Excluding Unknown Values) \$148,511.00

\$7,676.00

\$7,665.25

\$0.00

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

FORM 1  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES

Case No: 01-44786 DRS Judge: Donald R. Sharp  
Case Name: LOCKETT, TERRANCE L

Trustee Name: Mark A. Weisbart, Trustee  
Date Filed (f) or Converted (c): 11/16/01 (f)  
341(a) Meeting Date: 01/04/02  
Claims Bar Date: 07/30/02

Agreed order entered settling Trustee's objection to exemptions. Payments to be made over 6 months.

Initial Projected Date of Final Report (TFR): 07/31/03 Current Projected Date of Final Report (TFR): 07/31/03

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 01-44786 DRS  
 Case Name: LOCKETT, TERRANCE L

Trustee Name: Mark A. Weisbart, Trustee  
 Bank Name: Bank of America  
 Account Number: 3758233333 GENERAL CHECKING

Taxpayer ID No: 75-6645965  
 For Period Ending: 05/07/03

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
03/29/03	000101	Transfer from Acct #3754709887 Mark A. Weisbart Kessler & Collins 5950 Sherry Lane, Suite 222 Dallas, TX 75225	Bank Funds Transfer Attorney Fees per order dated 3-19-03	574.44	574.44	574.44
05/07/03		Transfer from Acct #3754709887	Transfer In From MMA Account	7,094.30		7,094.30

COLUMN TOTALS  
 Less: Bank Transfers 7,668.74  
 Subtotal 7,668.74  
 Less: Payments to Debtors 0.00  
 Net 0.00

COLUMN TOTALS  
 7,668.74  
 7,668.74  
 0.00  
 0.00  
 574.44  
 574.44

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 01-44786 DRS  
 Case Name: LOCKETT, TERRANCE L

Trustee Name: Mark A. Weisbart, Trustee  
 Bank Name: Bank of America  
 Account Number: 3754709887 GENERAL SAVINGS

Taxpayer ID No: 75-6645965  
 For Period Ending: 05/07/03

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
04/30/02	3	Payment Processing Center P.O. Vox 2994 Phoenix, AZ 85062-2994	Non Exempt Personal Property	1,268.92		1,268.92
05/31/02	12	Bank of America	Interest Rate 1.200	1.25		1,270.17
06/03/02	3	Terrance Lockett 5413 Naaman Forest Blvd., Apt. 80 Garland, TX 75044-5625	Non Exempt Personal Property	1,268.92		2,539.09
06/28/02	12	Bank of America	Interest Rate 1.200	2.24		2,541.33
07/08/02	3	Terrance Lockett 5413 Naaman Forest Blvd., Apt. 80 Garland, TX 75044-5625	Cash in Bank Accounts	1,268.92		3,810.25
07/31/02	12	Bank of America	INTEREST REC'D FROM BANK	3.42		3,813.67
08/01/02	3	Terrance Lockett 5413 Naaman Forest Blvd., Apt. 80 Garland, TX 75044-5625	Non Exempt Personal Property	1,268.92		5,082.59
08/29/02	3	Terrance Lockett	Non Exempt Personal Property	1,268.92		6,351.51
08/30/02	12	16400 Ledgement Ln., Apt 706 Addison, TX 75001-5904	INTEREST REC'D FROM BANK	5.00		6,356.51
09/23/02	3	Bank of America Terrance Lockett 16400 Ledgement Ln., Apt. 706 Addison, TX 75001-5904	Non Exempt Personal Property	1,268.89		7,625.40
09/30/02	12	Bank of America	INTEREST REC'D FROM BANK	6.35		7,631.75
10/31/02	12	Bank of America	INTEREST REC'D FROM BANK	7.78		7,639.53
11/29/02	12	Bank of America	INTEREST REC'D FROM BANK	6.21		7,645.74
12/31/02	12	Bank of America	INTEREST REC'D FROM BANK	5.53		7,651.27
01/31/03	12	Bank of America	INTEREST REC'D FROM BANK	5.52		7,656.79
02/28/03	12	Bank of America	INTEREST REC'D FROM BANK	4.99		7,661.78
03/29/03		Transfer to Acct #3758233333	Bank Funds Transfer		574.44	7,087.34

Page Subtotals 7,661.78 574.44

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Trustee Name: Mark A. Weisbart, Trustee  
 Bank Name: Bank of America  
 Account Number: 3754709887 GENERAL SAVINGS

Case No: 01-44786 DRS  
 Case Name: LOCKETT, TERRANCE L

Taxpayer ID No: 75-6645965  
 For Period Ending: 05/07/03

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
03/31/03	12	Bank of America	INTEREST REC'D FROM BANK	3.47		7,090.81
04/30/03	12	Bank of America	Interest Rate 0.500	2.91		7,093.72
05/07/03	12	Bank of America	INTEREST REC'D FROM BANK	0.58		7,094.30
05/07/03		Transfer to acct #3758233333	Final Posting Transfer		7,094.30	0.00

COLUMN TOTALS 7,668.74 7,668.74 0.00  
 Less: Bank Transfers 0.00 7,668.74  
 Subtotal 7,668.74 0.00  
 Less: Payments to Debtors 0.00  
 Net 7,668.74 0.00

TOTAL - ALL ACCOUNTS  
 GENERAL CHECKING - 3758233333  
 GENERAL SAVINGS - 3754709887

NET ACCOUNT  
 NET DEPOSITS DISBURSEMENTS BALANCE  
 0.00 574.44 7,094.30  
 7,668.74 0.00 0.00  
 7,668.74 574.44 7,094.30

**SCHEDULE A-1**

FINAL ACCOUNT AS OF May 7, 2003

A. RECEIPTS		<u>\$7,668.74</u>
B. DISBURSEMENTS		
(1) Secured Creditors	\$ + 0.00	
(2) Administrative	\$ + <u>574.44</u>	
(3) Priority	\$ + 0.00	
(4) Other	\$ + <u>0.00</u>	
 TOTAL DISBURSEMENTS		<u>\$574.44</u>
 CURRENT BALANCE		<u>\$7,094.30</u>

**SCHEDULE B**

**APPLICATION FOR COMPENSATION**

**COMPUTATION OF COMMISSIONS (cases filed after 10/94)**

Total Receipts			\$7,668.74
	<u>\$7,668.74</u>	25% of First \$5,000	<u>\$1,250.00</u>
Less	-5,000.00	(\$1,250 Maximum)	
Balance	<u>\$2,668.74</u>	10% of Next \$45,000	<u>\$266.87</u>
Less	-45,000.00	(\$4,500 Maximum)	
Balance	<u>\$0.00</u>	5% of Next \$950,000	<u>\$0.00</u>
Less	-950,000.00	(\$47,500 Maximum)	
Balance	<u>0.00</u>	3% of Balance	<u>\$0.00</u>
		<b>TOTAL COMMISSION</b>	<u><b>\$1,516.87</b></u>

**UNREIMBURSED EXPENSES**

Photocopy/Duplication Expense	<u>\$51.40</u>
Legal Assistant	<u>\$240.50</u>
Postage	<u>\$22.00</u>
<b>TOTAL UNREIMBURSED EXPENSES</b>	<u><b>\$313.90</b></u>

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**Records:**

Trustee did not take possession of business or personal records of the debtor.

X

Notice of intent to abandon books and records of debtor filed on

\_\_\_\_\_

## Compensation and Expenses Worksheet

Case Number: 01-44786 DRS

Debtor: LOCKETT, TERRANCE L

### I. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:		\$7,668.74
	\$7,668.74	25% of First \$5,000
Less -	\$5,000.00	(\$1,250 Maximum)
Balance	\$2,668.74	10% of Next \$45,000
Less -	\$2,668.74	(\$4,500 Maximum)
Balance	\$0.00	5% of Next \$950,000
Less -	\$0.00	(\$47,500 Maximum)
Balance	\$0.00	3% of Balance

TOTAL COMPENSATION CALCULATED:	\$1,516.87
Less Previously Paid Compensation:	\$0.00
<b>TOTAL COMPENSATION REQUESTED:</b>	<b>\$1,516.87</b>

### 2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

01/04/02	LA: Legal Assistant 0.5 @ 65.0000 Input properties; open file	\$32.50
01/11/02	COPY: Photocopy/Duplication Expense 32 pages @ 0.2000 / page	\$6.40
04/30/02	LA: Legal Assistant 0.3 @ 65.0000 Open savings account; prepare deposit	\$19.50
06/03/02	LA: Legal Assistant 0.2 @ 65.0000 Prepare deposit	\$13.00
07/08/02	LA: Legal Assistant 0.2 @ 65.0000 Prepare deposit	\$13.00
07/15/02	LA: Legal Assistant 0.3 @ 65.0000 Reconcile bank statements	\$19.50
08/01/02	LA: Legal Assistant 0.2 @ 65.0000 Prepare deposit	\$13.00
08/29/02	LA: Legal Assistant 0.2 @ 65.0000 Prepare deposit	\$13.00
09/23/02	LA: Legal Assistant 0.2 @ 65.0000 Prepare deposit	\$13.00
10/11/02	LA: Legal Assistant 0.3 @ 65.0000 Reconcile bank statements	\$19.50

# Compensation and Expenses Worksheet

Case Number: 01-44786 DRS

Debtor: LOCKETT, TERRANCE L

01/13/03	LA: Legal Assistant 0.3 @ 65.0000 Reconcile bank statements	\$19.50
01/30/03	COPY: Photocopy/Duplication Expense 24 pages @ 0.2000 / page	\$4.80
02/18/03	COPY: Photocopy/Duplication Expense 126 pages @ 0.2000 / page	\$25.20
05/07/03	COPY: Photocopy/Duplication Expense 1 page @ 15.0000 / page	\$15.00
05/07/03	LA: Legal Assistant 1 @ 65.0000 Transfer funds; prepare final report; supplemental final report	\$65.00
05/07/03	POST: Postage 1 charge @ 22.0000 / charge	\$22.00

### Expense Summary

COPY: Photocopy/Duplication Expense 182 pages @ 0.20 / page	\$36.40
COPY: Photocopy/Duplication Expense 1 page @ 15.00 / page	\$15.00
LA: Legal Assistant 3.7 @ 65.00	\$240.50
POST: Postage 1 charge @ 22.00 / charge	\$22.00

TOTAL EXPENSES CALCULATED:	\$313.90
Less Previously Paid Expenses:	\$0.00

TOTAL EXPENSES REQUESTED: \$313.90

TOTAL EXPENSES AND COMPENSATION REQUESTED: \$1,830.77

DATED: 05/07/03

SIGNED



TRUSTEE: Mark A. Weisbart, Trustee  
5950 Sherry Lane, Suite 222  
Dallas, TX 75225

**SCHEDULE C**

**EXPENSES OF ADMINISTRATION**

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. 11 U.S.C. Sec.507(a)(1) <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec.503(b)(1)(A) <u>Preservation of estate</u>	0.00	0.00	0.00	0.00
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estate Share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Others (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A.Compensation of Trustee	1,516.87	1,516.87	0.00	1,516.87
B.Expenses of Trustee	313.90	313.90	0.00	313.90
C.Compensation of Attorney to Trustee	574.44	574.44	574.44	0.00
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7. Other (list)	0.00	0.00	0.00	0.00
<b>TOTALS:</b>	<b><u>\$2,405.21</u></b>	<b><u>\$2,405.21</u></b>	<b><u>\$574.44</u></b>	<b><u>\$1,830.77</u></b>

**SCHEDULE C-2**

Expenses incurred in connection with the sale of real property

\$0.00

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Title Insurance Policy

\$0.00

Escrow Fee

\$0.00

Realtor's Fee

\$0.00

Filing Fee

\$0.00

\$0.00

**SCHEDULE D**

**SECURED CLAIMS**

<b>Claim No.</b>	<b>Amount Claimed</b>	<b>Amount Not Determined</b>	<b>Amount Allowed</b>	<b>Previously Paid</b>	<b>Due</b>
<hr/>					

**IDENTIFICATION OF SECURED PARTIED AFFECTED:**

<b>Claim No.</b>	<b>Name of Creditor</b>	<b>Claim No.</b>	<b>Name of Creditor</b>
<hr/>			

**SCHEDULE E**

**PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE  
FOLLOWING ORDER OF PRIORITY**

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. For Credit extended Sec. 364(a)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Alimony/Child Support Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Taxes Sec. 507(a)(8)	0.00	0.00	0.00	0.00
9. Other: No Basis				
<b>TOTALS:</b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>

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**PRIORITY PARTIES AFFECTED:**

Claim No.	Name of Creditor	Claim No.	Name of Creditor
_____	_____	_____	_____

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**FILED UNSECURED CLAIMS TOTAL: \$28,177.71**

**SUBORDINATE UNSECURED CLAIM: \$**

EXHIBIT A  
ANALYSIS OF CLAIMS REGISTER

Case Number: 01-44786

Page 1

Date: May 07, 2003

Debtor Name: LOCKETT, TERRANCE L

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
0	Mark A. Weisbart	Administrative		\$574.44	\$574.44	\$0.00
221	Kessler & Collins					
222	5950 Sherry Lane, Suite 222 Dallas, TX 75225					
000001	Chase Bankcard Services, Inc.	Unsecured		\$6,073.73	\$0.00	\$6,073.73
400	150 West University Dr					
400	Attn: Payment Processing Tempe, AZ 85281					
000002	Texans Credit Union	Unsecured		\$5,815.87	\$0.00	\$5,815.87
400	Legal Account Dept					
400	PO BOX 853912 Richardson, Texas 75085-3912					
000003	Texans Credit Union	Unsecured		\$0.00	\$0.00	\$0.00
400	777 E. Campbell Road		Order disallowing			
400	Richardson, TX 75081					
000004	Universal Bank N.A.	Unsecured		\$16,288.11	\$0.00	\$16,288.11
400	Exceptn Payment Processing					
400	PO BOX 6305 The Lakes, NV 88901-6305					
Case Totals:				\$28,752.15	\$574.44	\$28,177.71

Code #: Trustee's Claim Number, Priority Code, Claim Type

**EOD**

03/27/2003  
**IN THE UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

**IN RE:**

**LOCKETT, TERRANCE L.,**

**DEBTOR.**

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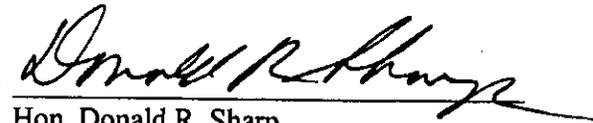
**CASE NO. 01-44786  
Chapter 7**

**ORDER REGARDING  
THE CLAIM OF TEXANS CREDIT UNION  
CLAIM #3**

Came on for consideration the Objection to the Claim of Texans Credit Union, Claim #3,  
filed by the Trustee. For cause shown, it is hereby

ORDERED that claim #3 filed by Texans Credit Union in the amount of \$5,815.87 is  
disallowed.

MAR 27 '03



Hon. Donald R. Sharp  
U. S. Bankruptcy Judge

## Eastern District of Texas Claims Register

**01-44786 Terrance L. Lockett**  
**Honorable Donald R. Sharp**  
**Debtor Name: LOCKETT, TERRANCE L.**

<b>Claim No: 1</b>	Creditor Name: Chase Bankcard Services, Inc. 150 West University Dr Attn: Payment Processing Tempe, AZ 85281	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 05/17/2002	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$6073.73	Okay
<b>Total</b>	<b>\$6073.73</b>	
Description:		
Remarks:		

<b>Claim No: 2</b>	Creditor Name: Texans Credit Union Legal Account Dept PO BOX 853912 Richardson, Texas 75085-3912	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 05/17/2002	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$5815.87	Okay
<b>Total</b>	<b>\$5815.87</b>	
Description:		
Remarks:		

<b>Claim No: 3</b>	Creditor Name: Texans Credit Union 777 E. Campbell Road Richardson, TX 75081	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 05/29/2002	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$5815.87	Object
<b>Total</b>	<b>\$5815.87</b>	cl. disallowed
Description:		
Remarks:		

<b>Claim No: 4</b>	<i>Creditor Name:</i> Universal Bank N.A Exceptn Payment Processing PO BOX 6305 The Lakes, NV 88901-6305	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 07/25/2002	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$16288.11	<i>OKAY</i>
<b>Total</b>	<b>\$16288.11</b>	
<i>Description:</i>		
<i>Remarks:</i>		

### Claims Register Summary

**Case Name:** Terrance L. Lockett  
**Case Number:** 2001-44786  
**Chapter:** 7  
**Date Filed:** 11/16/2001  
**Total Number Of Claims:** 4

	<b>Total Amount Claimed</b>	<b>Total Amount Allowed</b>
<b>Unsecured</b>	\$33993.58	
<b>Secured</b>		
<b>Priority</b>		
<b>Unknown</b>		
<b>Administrative</b>		
<b>Total</b>	<b>\$33993.58</b>	

<b>PACER Service Center</b>			
<b>Transaction Receipt</b>			
05/07/2003 11:15:53			
<b>PACER Login:</b>	we0115	<b>Client Code:</b>	
<b>Description:</b>	SearchClaims	<b>Case Number:</b>	01-44786
<b>Billable Pages:</b>	2	<b>Cost:</b>	0.14

# EOD

03/19/2003

IN THE UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS

2003 MAR 19 PM 2:08

CLERK OF COURT

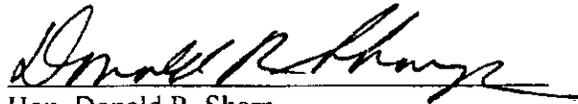
BY CASE NO. 01-44786  
Chapter 7

IN RE: §  
§  
LOCKETT, TERRANCE L., §  
§  
DEBTOR. §

**ORDER APPROVING FIRST AND FINAL APPLICATION  
OF TRUSTEE AND TRUSTEE'S COUNSEL FOR PAYMENT  
OF FEES AND REIMBURSEMENT OF EXPENSES**

Came on to be heard the Trustee's First and Final Application of Trustee and Trustee's Counsel for Payment of Fees and Reimbursement of Expenses and, after appropriate notice and opportunity for hearing, the Court finds the Application should be approved. Therefore, it is

ORDERED that Kessler & Collins and Mark A. Weisbart are awarded fees of \$562.00 and expenses of \$12.44.



Hon. Donald R. Sharp  
U. S. Bankruptcy Judge

**PROPOSED DISTRIBUTION**

Case Number: 01-44786

Page 1

Date: May 7, 2003

Debtor Name: LOCKETT, TERRANCE L

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
<b>Beginning Balance</b>								\$7,094.30
	Mark A. Weisbart, Trustee COMPENSATION	Admin		\$1,516.87	\$0.00	\$1,516.87	\$1,516.87	\$5,577.43
	Mark A. Weisbart, Trustee EXPENSES	Admin		\$313.90	\$0.00	\$313.90	\$313.90	\$5,263.53
0	Mark A. Weisbart	Admin	221	\$574.44	\$574.44	\$0.00	\$0.00	\$5,263.53
000001	Chase Bankcard Services, Inc.	Unsec	400	\$6,073.73	\$0.00	\$6,073.73	\$1,134.56	\$4,128.97
000002	Texans Credit Union	Unsec	400	\$5,815.87	\$0.00	\$5,815.87	\$1,086.39	\$3,042.58
000004	Universal Bank N.A	Unsec	400	\$16,288.11	\$0.00	\$16,288.11	\$3,042.58	\$0.00
<b>&lt;&lt; Totals &gt;&gt;</b>				\$30,582.92	\$574.44	\$30,008.48	\$7,094.30	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

IN RE  
LOCKETT, TERRANCE L

DEBTOR(S).

§  
§  
§  
§  
§

CASE NO. 01-44786-DRS  
CHAPTER 7

**TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS**

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered Orders which have become final, and which dispose of all Objections to Claims, all objections to the Trustee's Final Report, all Applications for Compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$7,094.30
2.	ADMINISTRATIVE EXPENSES TO BE PAID *(NOTE)	\$1,830.77	
3.	SECURED CLAIMS TO BE PAID *(NOTE)	\$0.00	
4.	PRIORITY CLAIMS TO BE PAID *(NOTE)	\$0.00	
5.	UNSECURED CLAIMS TO BE PAID *(NOTE)	\$5,263.53	
6.	OTHER DISTRIBUTIONS TO BE PAID *(NOTE)	\$0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$7,094.30
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		\$0.00

\*(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 5-7-03

  
\_\_\_\_\_  
Mark A. Weisbart  
Chapter 7 Trustee

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

IN RE: TERRANCE LOCKETT / BANKRUPTCY CASE: 01-44786  
/   
/ CHAPTER 7

**NOTICE OF FILING OF FINAL REPORT OF TRUSTEE.  
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 200 E. Ferguson, Tyler, Texas 75702, or at the trustee's office whose name and address is as follows:

MARK WEISBART                      5950 SHERRY LANE SUITE 222                      DALLAS, TX 75225

The following Applications for Compensation have been filed:

<u>Applicants</u>	<u>Fees Requested</u>	<u>Expenses Requested</u>
<u>MARK WEISBART</u> Trustee	<u>1516.87</u>	<u>313.90</u>
<u>Attorney for Trustee</u>	<u>                    </u>	<u>                    </u>
<u>U. S. Bankruptcy Court</u>	<u>0.00</u>	<u>                    </u>

The trustee's account shows:

<b>Total Receipts</b>	<b>Total Disbursements</b>	<b>Balance</b>
<u>\$ 7668.74</u>	<u>\$ 574.44</u>	<u>\$ 7094.30</u>

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 0.00 ; general unsecured claims have been allowed in the amount of \$ 28177.71 .  
The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on \_\_\_\_\_

at \_\_\_\_\_ .

Date: \_\_\_\_\_

**JAMES D. TOKOPH**, Clerk of Court

By: \_\_\_\_\_  
Deputy Clerk