

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
JAN 1 2003
CLERK OF COURT
1000 EAST DALLAS STREET
DALLAS, TEXAS 75202
TEL: 214-750-3000
FAX: 214-750-3001

IN RE
KEN WALDROP GOLF INC

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CASE NO. 01-42715-DRS
CHAPTER 7

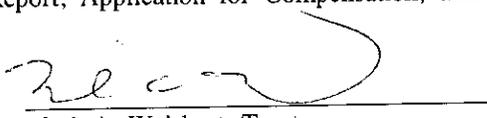
DEBTOR(S).

**TRUSTEE'S FINAL REPORT, APPLICATION FOR
COMPENSATION, AND REPORT OF PROPOSED DISTRIBUTION**

Mark A. Weisbart, Trustee of the estate of the above-named Debtor(s), certifies to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of the office of the Trustee, that the Trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: 11/27/02



Mark A. Weisbart, Trustee
Texas Bar No. 21102650
5950 Sherry Lane, Suite 222
Dallas, TX 75225
(214) 379-0790; Fax (214) 696-5455
CHAPTER 7 TRUSTEE

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

UNITED STATES TRUSTEE
EASTERN DISTRICT OF TEXAS

Date: 1-28-03

By: 



**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE
KEN WALDROP GOLF INC

DEBTOR(S).

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CASE NO. 01-42715-DRS
CHAPTER 7

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following Final Report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper, that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.

2. The Trustee submits Form I as a summary of the assets and an estate record. Any property scheduled under 11 U.S.C. §521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554(c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of the estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

6. The Trustee requests approval of this Final Report.

7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowances or requests for reclassification.

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION
AND APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE - Page 1**

8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the Trustee be discharged from office and the case be closed.

I declare under penalty of perjury that this report and attached Schedules are true and correct to the best of my knowledge.

DATED: 11-27, 2002.



MARK A. WEISBART, CHAPTER 7 TRUSTEE

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE: WEISBART **COMMENTS:** _____
CASE NAME: KEN WALDROP GOLF, INC. _____
CASE NUMBER: 01-42715 _____
DATE UST APPROVED: 01-28-03 _____

ESTATE INCOME: _____
 TOTAL RECEIPTS: \$2,520.94 100.00%

ESTATE EXPENSES:	AMOUNT	PERCENT
TRUSTEE'S COMMISSION	630.24	25.00%
TRUSTEE'S EXPENSES	481.63	19.11%
FIRM'S PROFESSIONAL FEES	0.00	0.00%
FIRM'S PROFESSIONAL EXPENSES	0.00	0.00%
OTHER ATTORNEY FEES	0.00	0.00%
OTHER PROFESSIONAL FEES	407.50	16.16%
COURT COSTS	0.00	0.00%
ESTATE EXPENSES(TAXES, ETC)	0.00	0.00%
PRIOR CHAPTER COSTS	0.00	0.00%
SECURED CLAIMS PAID	0.00	0.00%
PRIORITY CLAIMS PAID	1,001.57	39.73%
UNSECURED CLAIMS PAID	0.00	0.00%
OTHER(RETURN TO DEBTOR, ETC)	0.00	0.00%

UNSECURED CLAIMS ALLOWED	UNSECURED CLAIMS PAID	PERCENT RECOVERED FOR UNSECURED
145,058.79	0.00	0.00%

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 01-42715 DRS Judge: Donald R. Sharp
Case Name: KIEN WAI DROP GOLF INC

Trustee Name: Mark A. Weisbart, Trustee
Date Filed (f) or Converted (c): 07/13/01 (f)
341(a) Meeting Date: 09/07/01
Claims Bar Date: 12/13/01

For Period Ending: 09/30/02

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Cash in Bank Accounts Bank of America	1,700.00	1,688.82		1,688.82	FA
2. Insurance Policy Life insurance through Mass Mutual \$150,000 - face amount \$0 - cash value; Northwest National Bank of Arlington, Beneficiary	0.00	0.00	DA	0.00	FA
3. Office Equip, Furnishings & Sup Miscellaneous office equipment	500.00	0.00	DA	0.00	FA
4. Inventory Miscellaneous inventory	125,000.00	0.00	DA	0.00	FA
5. Post-Petition Interest Deposits (u)	Unknown	N/A		25.61	Unknown
6. Income Tax Refund (u)	0.00	Unknown		39.64	FA
7. Bad Check Recovery (u)	0.00	Unknown		763.20	FA
TOTALS (Excluding Unknown Values)	\$127,200.00	\$1,688.82		\$2,517.27	Gross Value of Remaining Assets (Total Dollar Amount in Column 6)

TOTALS (Excluding Unknown Values)

\$2,517.27

\$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

10/15/01: Case will be closed after tax returns are filed and bar dates run.

Initial Projected Date of Final Report (TFR): 07/31/02 Current Projected Date of Final Report (TFR): 07/31/02

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Trustee Name: Mark A. Weisbart, Trustee
 Bank Name: Bank of America
 Account Number: 3754710067 GENERAL CHECKING

Case No: 01-42715 DRS
 Case Name: KEN WALDROP GOLF INC

Taxpayer ID No: 75-2697662
 Reporting Period Ending: 09/30/02

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account Balance (\$)
07/11/02	000101	Transfer from Acct #3754709531 Mulloy & Co. 1603 LBJ Freeway, Suite 850 Dallas, TX 75234	BALANCE FORWARD Bank Funds Transfer Accountant's Fees and Expenses per Order dated 01/26/02	407.50	407.50	0.00
COLUMN TOTALS				407.50	407.50	0.00
Less: Bank Transfers				407.50	0.00	
Subtotal				0.00	407.50	
Less: Payments to Debtors				0.00	0.00	
Net					407.50	

Page Subtotals

407.50

407.50

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Trustee Name: Mark A. Weisbart, Trustee
 Bank Name: Bank of America
 Account Number: 3754709531 GENERAL SAVINGS

Case No: 01-42715 DRS
 Case Name: KEN WALDROP GOLF INC

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

Taxpayer ID No: 75-2697662
 Reporting Period Ending: 09/30/02

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
			BALANCE FORWARD	1,688.82		0.00
09/13/01	1	Ken Waldrop Golf, Inc.	Cash in Bank Accounts	1.46		1,688.82
09/28/01	5	Bank of America	Interest Rate 2.100	3.21		1,690.28
10/31/01	5	Bank of America	Interest Rate 2.100	2.45		1,693.49
11/30/01	5	Bank of America	Interest Rate 1.500	2.16		1,695.94
12/31/01	5	Bank of America	Interest Rate 1.500	2.16		1,698.10
01/31/02	5	Bank of America	Interest Rate 1.500	1.96		1,700.26
02/28/02	5	Bank of America	Interest Rate 1.500	1.79		1,702.22
03/29/02	5	Bank of America	Interest Rate 1.200	1.68		1,704.01
04/30/02	5	Bank of America	Interest Rate 1.200	1.74		1,705.69
05/31/02	5	Bank of America	Interest Rate 1.200	1.68		1,707.43
06/28/02	5	Bank of America	Interest Rate 1.200		407.50	1,301.61
07/11/02		Transfer to Acct #3754710067	Bank Funds Transfer	1.46		1,303.07
07/31/02	5	Bank of America	INTEREST REC'D FROM BANK	39.64		1,342.71
08/12/02	6	United States Treasury Austin, Texas	Federal Income Tax Refund			
08/12/02	7	Denton County P.O. Box 2344	Accounts Receivable Robert Daniel Owens	763.20		2,105.91
08/30/02	5	Denton, TX 76202	INTEREST REC'D FROM BANK	1.77		2,107.68
09/30/02	5	Bank of America	INTEREST REC'D FROM BANK	2.09		2,109.77

Page Subtotals 2,517.27 407.50

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 01-42715 DRS
 Case Name: KFN WALDROP GOLF INC

Trustee Name: Mark A. Weisbart, Trustee
 Bank Name: Bank of America
 Account Number: 3754709531 GENERAL SAVINGS

Taxpayer ID No: 75-2697662
 For Period Ending: 09/30/02

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account Balance (\$)
COLUMN TOTALS				2,517.27	407.50	2,109.77
Less: Bank Transfers				0.00	407.50	
Subtotal				2,517.27	0.00	
Less: Payments to Debtors					0.00	
Net				2,517.27	0.00	
TOTAL - ALL ACCOUNTS				NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
GENERAL CHECKING - 3754710067				0.00	407.50	0.00
GENERAL SAVINGS - 3754709531				2,517.27	0.00	2,109.77
				2,517.27	407.50	2,109.77

Page Subtotals 2,517.27 407.50

SCHEDULE A-1

FINAL ACCOUNT AS OF November 27, 2002

A. RECEIPTS		<u>\$2,520.94</u>
B. DISBURSEMENTS		
(1) Secured Creditors	\$ + <u>0.00</u>	
(2) Administrative	\$ + <u>407.50</u>	
(3) Priority	\$ + <u>0.00</u>	
(4) Other	\$ + <u>0.00</u>	
TOTAL DISBURSEMENTS		<u>\$407.50</u>
CURRENT BALANCE		<u>\$2,113.44</u>

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/94)

Total Receipts			\$2,520.94
	\$2,520.94	25% of First \$5,000	<u>\$630.24</u>
Less	-5,000.00	(\$1,250 Maximum)	
Balance	<u>\$0.00</u>	10% of Next \$45,000	<u>\$0.00</u>
Less	-45,000.00	(\$4,500 Maximum)	
Balance	<u>\$0.00</u>	5% of Next \$950,000	<u>\$0.00</u>
Less	-950,000.00	(\$47,500 Maximum)	
Balance	<u>0.00</u>	3% of Balance	<u>\$0.00</u>
		TOTAL COMMISSION	<u>\$630.24</u>

UNREIMBURSED EXPENSES

Photocopy/Duplication Expense	<u>\$70.80</u>
Legal Assistant	<u>\$364.00</u>
Postage	<u>\$46.83</u>
TOTAL UNREIMBURSED EXPENSES	<u>\$481.63</u>

Records:

Trustee did not take possession of business or personal records of the debtor.

X

Notice of intent to abandon books and records of debtor filed on

Compensation and Expenses Worksheet

Case Number: 01-42715 DRS
Debtor: KEN WALDROP GOLF INC

1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:			\$2,520.94
Pursuant to 11 U.S.C. § 326, compensation is computed as follows:			
	\$2,520.94	25% of First \$5,000	\$630.24
Less -	\$2,520.94	(\$1,250 Maximum)	
Balance	\$0.00	10% of Next \$45,000	\$0.00
Less -	\$0.00	(\$4,500 Maximum)	
Balance	\$0.00	5% of Next \$950,000	\$0.00
Less -	\$0.00	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00
			\$630.24
TOTAL COMPENSATION CALCULATED:			\$0.00
Less Previously Paid Compensation:			
			\$630.24
TOTAL COMPENSATION REQUESTED:			

2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:		
09/12/01	POST: Postage 1 charge @ 1.3600 / charge	\$1.36
09/13/01	LA: Legal Assistant 1 @ 65.0000 Input properties; open savings account; prepare deposit	\$65.00
09/14/01	COPY: Photocopy/Duplication Expense 2 pages @ 0.2000 / page	\$0.40
09/14/01	POST: Postage 1 charge @ 0.3400 / charge	\$0.34
09/26/01	LA: Legal Assistant 0.2 @ 65.0000 Prepare notice of abandonment for filing and service	\$13.00
11/05/01	LA: Legal Assistant 0.3 @ 65.0000 Prepare application to employ accountant for filing and service	\$19.50
11/05/01	LA: Legal Assistant 0.2 @ 65.0000 Prepare Notice of Abandonment for filing and service	\$13.00
11/05/01	POST: Postage 1 charge @ 1.1400 / charge	\$1.14
12/15/01	LA: Legal Assistant 0.3 @ 65.0000 Reconcile bank statements	\$19.50
02/27/02	POST: Postage 1 charge @ 3.9500 / charge	\$3.95
03/11/02	LA: Legal Assistant 0.3 @ 65.0000 Reconcile bank statements	\$19.50

Compensation and Expenses Worksheet

Case Number: 01-42715 DRS

Debtor: KEN WALDROP GOLF INC

04/02/02	COPY: Photocopy/Duplication Expense 20 pages @ 0.2000 / page	\$4.00
05/15/02	COPY: Photocopy/Duplication Expense 150 pages @ 0.2000 / page	\$30.00
05/15/02	POST: Postage 1 charge @ 4.4000 / charge	\$4.40
05/15/02	POST: Postage 1 charge @ 9.5200 / charge	\$9.52
05/15/02	POST: Postage 1 charge @ 5.0900 / charge	\$5.09
05/15/02	POST: Postage 1 charge @ 0.5700 / charge	\$0.57
05/15/02	POST: Postage 1 charge @ 5.0900 / charge	\$5.09
05/16/02	LA: Legal Assistant 0.5 @ 65.0000 Prepare application to pay accountant's fees and expenses	\$32.50
05/16/02	LA: Legal Assistant 0.5 @ 65.0000 Prepare Application to Employ for filing and service	\$32.50
06/16/02	LA: Legal Assistant 0.3 @ 65.0000 Reconcile bank statements	\$19.50
07/30/02	POST: Postage 1 charge @ 0.3700 / charge	\$0.37
08/12/02	LA: Legal Assistant 0.2 @ 65.0000 Prepare deposit	\$13.00
09/11/02	LA: Legal Assistant 0.3 @ 65.0000 Reconcile bank statements	\$19.50
09/23/02	COPY: Photocopy/Duplication Expense 20 pages @ 0.2000 / page	\$4.00
09/23/02	LA: Legal Assistant 0.5 @ 65.0000 Prepare claim objections for filing and service	\$32.50
10/09/02	COPY: Photocopy/Duplication Expense 72 pages @ 0.2000 / page	\$14.40
10/18/02	COPY: Photocopy/Duplication Expense 15 pages @ 0.2000 / page	\$3.00
11/27/02	COPY: Photocopy/Duplication Expense 75 pages @ 0.2000 / page	\$15.00
11/27/02	LA: Legal Assistant 1 @ 65.0000 Transfer funds; prepare final report and supplemental final report	\$65.00
11/27/02	POST: Postage 1 charge @ 15.0000 / charge	\$15.00

Expense Summary

COPY: Photocopy/Duplication Expense 354 pages @ 0.20 / page	\$70.80
LA: Legal Assistant 5.6 @ 65.00	\$364.00
POST: Postage 1 charge @ 0.34 / charge	\$0.34
POST: Postage 1 charge @ 0.37 / charge	\$0.37
POST: Postage 1 charge @ 0.57 / charge	\$0.57
POST: Postage 1 charge @ 1.14 / charge	\$1.14
POST: Postage 1 charge @ 1.36 / charge	\$1.36
POST: Postage 1 charge @ 3.95 / charge	\$3.95
POST: Postage 1 charge @ 4.40 / charge	\$4.40

Compensation and Expenses Worksheet

Case Number: 01-42715 DRS
Debtor: KEN WALDROP GOLF INC

POST: Postage 2 charges @ 5.09 / charge	\$10.18
POST: Postage 1 charge @ 9.52 / charge	\$9.52
POST: Postage 1 charge @ 15.00 / charge	\$15.00
	<hr/>
TOTAL EXPENSES CALCULATED:	\$481.63
Less Previously Paid Expenses:	\$0.00
	<hr/>
TOTAL EXPENSES REQUESTED:	\$481.63
	<hr/> <hr/>
TOTAL EXPENSES AND COMPENSATION REQUESTED:	\$1,111.87

DATED: 12/02/02

SIGNED 

TRUSTEE: Mark A. Weisbart, Trustee
5950 Sherry Lane, Suite 222
Dallas, TX 75225

SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. 11 U.S.C. Sec.507(a)(1) <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec.503(b)(1)(A) <u>Preservation of estate</u>	0.00	0.00	0.00	0.00
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estate Share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Others (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A. Compensation of Trustee	630.24	630.24	0.00	630.24
B. Expenses of Trustee	481.63	481.63	0.00	481.63
C. Compensation of Accountant	407.50	407.50	407.50	0.00
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7. Other (list)	0.00	0.00	0.00	0.00
TOTALS:	<u>\$1,519.37</u>	<u>\$1,519.37</u>	<u>\$407.50</u>	<u>\$1,111.87</u>

SCHEDULE C-2

\$0.00

Expenses incurred in connection with the sale of real property

<u>Title Insurance Policy</u>	<u>\$0.00</u>	
<u>Escrow Fee</u>	<u>\$0.00</u>	
<u>Realtor's Fee</u>	<u>\$0.00</u>	<u>\$0.00</u>
<u>Filing Fee</u>	<u>\$0.00</u>	

SCHEDULE D

SECURED CLAIMS

Claim No.	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Due
<hr/>					

IDENTIFICATION OF SECURED PARTIED AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
<hr/>			

SCHEDULE E

**PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY**

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. For Credit extended Sec. 364(a)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Alimony/Child Support Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Taxes Sec. 507(a)(8)	40,108.97	40,108.97	0.00	1,066.57
9. Other: No Basis				
TOTALS:	<u>\$40,108.97</u>	<u>\$40,108.97</u>	<u>\$0.00</u>	<u>\$1,066.57</u>

PRIORITY PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
000020	INTERNAL REVENUE SERVICE	000021	ATTORNEY GENERAL

FILED UNSECURED CLAIMS TOTAL: \$145,058.79
SUBORDINATE UNSECURED CLAIM: \$

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Date: November 27, 2002

Case Number: 01-42715
Debtor Name: KEN WALDROP GOLF INC

Page 1
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
0	Mulloy & Co.	Administrative		\$407.50	\$407.50	\$0.00
221	1603 LBJ Freeway, Suite 850					
223	Dallas, TX 75234					
000024	County of Denton	Secured	<i>Order</i>	\$0.00	\$0.00	\$0.00
351	c/o Michael Reed, Esq.		<i>disallowing</i>			
352	5929 Balcones Drive, Suite 200 PO Box 26990 Austin, TX 78755					
000020	Internal Revenue Service	Priority		\$37,821.20	\$0.00	\$37,821.20
350	1100 Commerce Street, Room 9A20					
350	Stop 5027 DAL Dallas, TX 75242					
000021	Attorney General	Priority		\$2,287.77	\$0.00	\$2,287.77
350	Collection Division					
350	P.O. Box 12548 Austin, TX 78711-2548					
000001	Northwest National Bank of Arlington	Unsecured	<i>Order allowing to general creditor only</i>	\$102,079.62	\$0.00	\$102,079.62
400	610 West Randolull Rd.					
400	Arlington, TX 76011					
000002	Acushnet Company	Unsecured		\$8,281.48	\$0.00	\$8,281.48
400	P.O. Box 965					
400	Fairhaven, MA 02719-0965					
000003	Charter Products Golf, Inc.	Unsecured		\$1,934.15	\$0.00	\$1,934.15
400	111 W. Gateway Rd.					
400	Bensenville, IL 60106					
000004	Sabona	Unsecured		\$693.00	\$0.00	\$693.00
400	The Copper Wristband					
400	205 West Nalone P.O. Box 1429 Sikeston, MO 63801					
000005	Datrek Professional Bags	Unsecured		\$1,795.29	\$0.00	\$1,795.29
400	835 Bill Jones Industrial Dr.					
400	Springfield, TN 37172					
000006	All Star Fownes	Unsecured		\$400.00	\$0.00	\$400.00
400	411 5th Ave.					
400	New York, NY 10016					
000007	Dexter Shoe Company	Unsecured		\$3,407.83	\$0.00	\$3,407.83
400	71 Railroad Ave.					
400	Dexter, ME 04930					
000008	Southwestern Bell Yellow Pages	Unsecured		\$469.94	\$0.00	\$469.94
400	Attn J David Richmond					
400	1430 Empire Central 4th Fl Dallas TX 75247					
000009	121 Plaza Ltd.	Unsecured	<i>Order</i>	\$0.00	\$0.00	\$0.00
400	2016 Justin Rd.		<i>disallowing</i>			
400	Ste. 300 Lewisville, TX 75077					
000010	Bennington Golf Co.	Unsecured		\$1,084.61	\$0.00	\$1,084.61
400	2500 White Rd.					
400	Irvine, CA 92614-6236					

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Date: November 27, 2002

Case Number: 01-42715
Debtor Name: KEN WALDROP GOLF INC

Page 2
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000011 400 400	Hillerich & Bradsby Co. Attn: Roy LeGaspi 800 W. Main Street Louisville, KY 40202	Unsecured	<i>Order disallowing</i>	\$0.00	\$0.00	\$0.00
000012 400 400	Square Two Golf P.O. Box 17168 Newark, NJ 07194	Unsecured	<i>Order disallowing</i>	\$0.00	\$0.00	\$0.00
000013 400 400	Wilson Golf Division of Wilson Sporting Goods PO Box 31696 Chicago, IL 60631	Unsecured		\$3,830.11	\$0.00	\$3,830.11
000014 400 400	Capital Recovery Corporation 2970 Brandywine Road Suite 115 Atlanta, GA 30341	Unsecured		\$3,025.81	\$0.00	\$3,025.81
000015 400 400	MacGregor Golf Company P.O. Box 601574 Charlotte, NC 28260	Unsecured	<i>Order disallowing</i>	\$0.00	\$0.00	\$0.00
000016 400 400	National Collections, Inc. P.O. Box 551324 Dallas, TX 75355-1324	Unsecured		\$5,735.24	\$0.00	\$5,735.24
000017 400 400	National Collections, Inc. P.O. Box 551324 Dallas, TX 75355-1324	Unsecured		\$5,109.48	\$0.00	\$5,109.48
000018 400 400	National Collections, Inc. P.O. Box 551324 Dallas, TX 75355-1324	Unsecured		\$7,212.23	\$0.00	\$7,212.23
000019 400 400	Golf Division P.O. Box 60367 Charlotte, NC 28260	Unsecured	<i>Order disallowing</i>	\$0.00	\$0.00	\$0.00
000022 400 400	Dunlop Slazenger Group c/o James B. Carroll, III, P.C. 501 Elm St., Ste. 385 Dallas, TX 75202	Unsecured	<i>Order disallowing</i>	\$0.00	\$0.00	\$0.00
000023 400 400	Wilson Golf Division of Wilson Sporting Goods PO Box 31696 Chicago, IL 60631	Unsecured	<i>Order disallowing</i>	\$0.00	\$0.00	\$0.00
Case Totals:				\$185,575.26	\$407.50	\$185,167.76

Code #: Trustee's Claim Number, Priority Code, Claim Type

Eastern District of Texas Claims Register

01-42715 Ken Waldrop Golf, Inc.
Honorable Donald R. Sharp
Debtor Name: KEN WALDROP GOLF, INC.

Claim No: 1	Creditor Name: Northwest National Bank of Arlington 610 West Randolull Rd. Arlington, TX 76011	Last Date to File Claims: 12/13/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 09/24/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$0.00	
Secured	\$102079.62	ok
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$102079.62	
Description:		
Remarks: Converted from BANCAP.		

Claim No: 2	Creditor Name: Acushnet Company P.O. Box 965 Fairhaven, MA 02719-0965	Last Date to File Claims: 12/13/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 09/24/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$8281.48	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	ok
Admin	\$0.00	
Total	\$8281.48	
Description:		
Remarks: Converted from BANCAP.		

	Last Date to File Claims: 12/13/2001
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Claim No: 3	<i>Creditor Name:</i> Charter Products Golf, Inc. 111 W. Gateway Rd. Bensenville, IL 60106	<i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 09/26/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$1934.15	
Secured	\$0.00	EK
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$1934.15	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 4	<i>Creditor Name:</i> Sabona The Copper Wristband 205 West Nalone P.O. Box 1429 Sikeston, MO 63801	<i>Last Date to File Claims:</i> 12/13/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 09/27/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$693.00	
Secured	\$0.00	EK
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$693.00	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 5	<i>Creditor Name:</i> Datrek Professional Bags 835 Bill Jones Industrial Dr. Springfield, TN 37172	<i>Last Date to File Claims:</i> 12/13/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 09/27/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$1795.29	EK

Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$1795.29	
<i>Description:</i>		
<i>Remarks: Converted from BANCAP.</i>		

Claim No: 6	<i>Creditor Name: All Star Fownes 411 5th Ave. New York, NY 10016</i>	<i>Last Date to File Claims: 12/13/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:</i>
<i>Claim Date: 09/28/2001</i>	<i>Amends Claim No: 0 Amended By Claim No:</i>	<i>Duplicates Claim No: 0 Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$400.00	
Secured	\$0.00	
Priority	\$0.00	<i>OK</i>
Unknown	\$0.00	
Admin	\$0.00	
Total	\$400.00	
<i>Description:</i>		
<i>Remarks: Converted from BANCAP.</i>		

Claim No: 7	<i>Creditor Name: Dexter Shoe Company 71 Railroad Ave. Dexter, ME 04930</i>	<i>Last Date to File Claims: 12/13/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:</i>
<i>Claim Date: 10/01/2001</i>	<i>Amends Claim No: 0 Amended By Claim No:</i>	<i>Duplicates Claim No: 0 Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$3407.83	
Secured	\$0.00	
Priority	\$0.00	<i>OK</i>
Unknown	\$0.00	
Admin	\$0.00	
Total	\$3407.83	
<i>Description:</i>		
<i>Remarks: Converted from BANCAP.</i>		

Claim No: 8	Creditor Name: Southwestern Bell Yellow Pages Attn J David Richmond 1430 Empire Central 4th Fl Dallas TX 75247	Last Date to File Claims: 12/13/2001 Last Date to File (Govt): Filing Status: Disallow Docket Status: Late:
Claim Date: 10/01/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$469.94	<i>OK</i>
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$469.94	
Description:		
Remarks: Converted from BANCAP.		

Claim No: 9	Creditor Name: 121 Plaza Ltd. 2016 Justin Rd. Ste. 300 Lewisville, TX 75077	Last Date to File Claims: 12/13/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 10/04/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$3788.14	<i>slg.</i>
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$3788.14	
Description:		
Remarks: Converted from BANCAP.		

Claim No: 10	Creditor Name: Bennington Golf Co. 2500 White Rd. Irvine, CA 92614-6236	Last Date to File Claims: 12/13/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 10/05/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:

Class	Amount Claimed	Amount Allowed
Unsecured	\$1084.61	
Secured	\$0.00	
Priority	\$0.00	OK
Unknown	\$0.00	
Admin	\$0.00	
Total	\$1084.61	

Description:

Remarks: Converted from BANCAP.

Claim No: 11	Creditor Name: Hillerich & Bradsby Co. Attn: Roy LeGaspi 800 W. Main Street Louisville, KY 40202	Last Date to File Claims: 12/13/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 10/15/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$3172.43	
Secured	\$0.00	
Priority	\$0.00	OK
Unknown	\$0.00	
Admin	\$0.00	
Total	\$3172.43	

Description:

Remarks: Converted from BANCAP.

Claim No: 12	Creditor Name: Square Two Golf P.O. Box 17168 Newark, NJ 07194	Last Date to File Claims: 12/13/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 10/19/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$848.28	
Secured	\$0.00	OK
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$848.28	

Description:

Remarks: Converted from BANCAP.

Claim No: 13	<i>Creditor Name:</i> Wilson Golf Division of Wilson Sporting Goods PO Box 31696 Chicago, IL 60631	<i>Last Date to File Claims:</i> 12/13/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 10/22/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$3830.11	
Secured	\$0.00	
Priority	\$0.00	ok
Unknown	\$0.00	
Admin	\$0.00	
Total	\$3830.11	

Description:

Remarks: Converted from BANCAP.

Claim No: 14	<i>Creditor Name:</i> Capital Recovery Corporation 2970 Brandywine Road Suite 115 Atlanta, GA 30341	<i>Last Date to File Claims:</i> 12/13/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 10/22/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$3025.81	
Secured	\$0.00	
Priority	\$0.00	ok
Unknown	\$0.00	
Admin	\$0.00	
Total	\$3025.81	

Description:

Remarks: Converted from BANCAP.

Claim No: 15	<i>Creditor Name:</i> MacGregory Golf Company P.O. Box 601574 Charlotte, NC 28260	<i>Last Date to File Claims:</i> 12/13/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
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<i>Claim Date:</i> 10/29/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$0.00	
Secured	\$0.00	
Priority	\$0.00	<i>OK</i>
Unknown	\$0.00	
Admin	\$0.00	
Total	\$0.00	
<i>Description:</i> No Claim Amount Given ** ; .		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 16	<i>Creditor Name:</i> National Collections, Inc. P.O. Box 551324 Dallas, TX 75355-1324	<i>Last Date to File Claims:</i> 12/13/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 10/29/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$5735.24	
Secured	\$0.00	
Priority	\$0.00	<i>OK</i>
Unknown	\$0.00	
Admin	\$0.00	
Total	\$5735.24	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 17	<i>Creditor Name:</i> National Collections, Inc. P.O. Box 551324 Dallas, TX 75355-1324	<i>Last Date to File Claims:</i> 12/13/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 10/29/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$5109.48	
Secured	\$0.00	
Priority	\$0.00	<i>OK</i>
Unknown	\$0.00	

Admin	\$0.00	
Total	\$5109.48	
<i>Description:</i>		
<i>Remarks: Converted from BANCAP.</i>		

Claim No: 18	<i>Creditor Name:</i> National Collections, Inc. P.O. Box 551324 Dallas, TX 75355-1324	<i>Last Date to File Claims:</i> 12/13/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 10/29/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$7212.23	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	<i>OK</i>
Admin	\$0.00	
Total	\$7212.23	
<i>Description:</i>		
<i>Remarks: Converted from BANCAP.</i>		

Claim No: 19	<i>Creditor Name:</i> Golf Division P.O. Box 60367 Charlotte, NC 28260	<i>Last Date to File Claims:</i> 12/13/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 11/06/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$5109.48	
Secured	\$0.00	
Priority	\$0.00	<i>OK</i>
Unknown	\$0.00	
Admin	\$0.00	
Total	\$5109.48	
<i>Description:</i>		
<i>Remarks: Converted from BANCAP.</i>		

	<i>Creditor Name:</i> Internal Revenue Service	<i>Last Date to File Claims:</i> 12/13/2001
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Claim No: 20	1100 Commerce Street, Room 9A20 Stop 5027 DAL Dallas, TX 75242	<i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 11/19/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$0.00	
Secured	\$0.00	
Priority	\$0.00	OK
Unknown	\$37821.20	
Admin	\$0.00	
Total	\$37821.20	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 21	<i>Creditor Name:</i> Attorney General Collection Division P.O. Box 12548 Austin, TX 78711-2548	<i>Last Date to File Claims:</i> 12/13/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Disallow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 12/05/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$0.00	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$2287.77	OK
Admin	\$0.00	
Total	\$2287.77	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 22	<i>Creditor Name:</i> Dunlop Slazenger Group c/o James B. Carroll, III, P.C. 501 Elm St., Ste. 385 Dallas, TX 75202	<i>Last Date to File Claims:</i> 12/13/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 12/14/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$5109.48	OK

Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$5109.48	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 23	<i>Creditor Name:</i> Wilson Golf Division of Wilson Sporting Goods PO Box 31696 Chicago, IL 60631	<i>Last Date to File Claims:</i> 12/13/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 03/14/2002	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$3733.11	OLY.
Total	\$3733.11	
<i>Description:</i>		
<i>Remarks:</i>		

Claim No: 24	<i>Creditor Name:</i> County of Denton c/o Michael Reed, Esq. 5929 Balcones Drive, Suite 200 PO Box 26990 Austin, TX 78755	<i>Last Date to File Claims:</i> 12/13/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 08/06/2001	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Secured	\$297.06	OLY.
Total	\$297.06	
<i>Description:</i>		
<i>Remarks:</i>		

Claims Register Summary

Case Name: Ken Waldrop Golf, Inc.
Case Number: 2001-42715
Chapter: 7
Date Filed: 07/13/2001
Total Number Of Claims: 24

Total Amount Claimed	Total Amount Allowed
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Unsecured	\$64740.09	
Secured	\$102376.68	
Priority	\$0.00	
Unknown	\$40108.97	
Administrative	\$0.00	
Total	\$207225.74	

EOD

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
PLANO DIVISION

FILED JUL 02 2002

2002 JUN 26 AM 10:47

IN RE:

KEN WALDROP GOLF, INC.,

DEBTOR.

§
§
§
§
§
§

CASE NO. 01-42715
Chapter 7

**ORDER APPROVING
FIRST AND FINAL APPLICATION OF TRUSTEE'S ACCOUNTANT
FOR PAYMENT OF FEES AND REIMBURSEMENT OF EXPENSES**

Came on to be heard the Trustee's First and Final Application of Trustee's Accountant for Payment of Fees and Reimbursement of Expenses and, after appropriate notice and opportunity for hearing, the Court finds the Application should be approved. Therefore, it is

ORDERED that Mulloy & Co. is awarded fees of \$337.50 and expenses of \$70.00.

DATED: *June 25, 2002*

Donald R. Sharp
Hon. Donald R. Sharp
U. S. Bankruptcy Judge

*ok to pay
now
paid 7-12-02
WIK*

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE
KEN WALDROP GOLF INC

DEBTOR(S).

§
§
§
§
§

CASE NO. 01-42715-DRS
CHAPTER 7

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

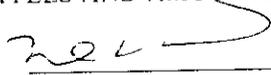
The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered Orders which have become final, and which dispose of all Objections to Claims, all objections to the Trustee's Final Report, all Applications for Compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$2,113.44
2.	ADMINISTRATIVE EXPENSES TO BE PAID *(NOTE)	\$1,111.87	
3.	SECURED CLAIMS TO BE PAID *(NOTE)	\$0.00	
4.	PRIORITY CLAIMS TO BE PAID *(NOTE)	\$1,001.57	
5.	UNSECURED CLAIMS TO BE PAID *(NOTE)	\$0.00	
6.	OTHER DISTRIBUTIONS TO BE PAID *(NOTE)	\$0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$2,113.44
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		\$0.00

*(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 11-27-02



Mark A. Weisbart
Chapter 7 Trustee

PROPOSED DISTRIBUTION

Case Number: 01-42715

Page 1

Date: December 2, 2002

Debtor Name: KEN WALDROP GOLF INC

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
	Beginning Balance							\$2,113.44
	Mark A. Weisbart, Trustee COMPENSATION	Admin		\$630.24	\$0.00	\$630.24	\$630.24	\$1,483.20
	Mark A. Weisbart, Trustee EXPENSES	Admin		\$481.63	\$0.00	\$481.63	\$481.63	\$1,001.57
	Mulloy & Co	Admin	221	\$407.50	\$407.50	\$0.00	\$0.00	\$1,001.57
000020	Internal Revenue Service	Priority	350	\$37,821.20	\$0.00	\$37,821.20	\$944.44	\$57.13
000021	Attorney General	Priority	350	\$2,287.77	\$0.00	\$2,287.77	\$57.13	\$0.00
000001	Northwest National Bank of Arlington	Unsec	400	\$102,079.62	\$0.00	\$102,079.62	\$0.00	\$0.00
000002	Acushnet Company	Unsec	400	\$8,281.48	\$0.00	\$8,281.48	\$0.00	\$0.00
000003	Claretto Products Golf, Inc	Unsec	400	\$1,934.15	\$0.00	\$1,934.15	\$0.00	\$0.00
000004	Sabona	Unsec	400	\$693.00	\$0.00	\$693.00	\$0.00	\$0.00
000005	Datrek Professional Bags	Unsec	400	\$1,795.29	\$0.00	\$1,795.29	\$0.00	\$0.00
000006	All Star Fownes	Unsec	400	\$400.00	\$0.00	\$400.00	\$0.00	\$0.00
000007	Dexter Shoe Company	Unsec	400	\$3,407.83	\$0.00	\$3,407.83	\$0.00	\$0.00
000008	Southwestern Bell Yellow Pages	Unsec	400	\$469.94	\$0.00	\$469.94	\$0.00	\$0.00
000010	Bennington Golf Co.	Unsec	400	\$1,084.61	\$0.00	\$1,084.61	\$0.00	\$0.00
000013	Wilson Golf	Unsec	400	\$3,830.11	\$0.00	\$3,830.11	\$0.00	\$0.00
000014	Capital Recovery Corporation	Unsec	400	\$3,025.81	\$0.00	\$3,025.81	\$0.00	\$0.00
000016	National Collections, Inc	Unsec	400	\$5,735.24	\$0.00	\$5,735.24	\$0.00	\$0.00
000017	National Collections, Inc.	Unsec	400	\$5,109.48	\$0.00	\$5,109.48	\$0.00	\$0.00
000018	National Collections, Inc.	Unsec	400	\$7,212.23	\$0.00	\$7,212.23	\$0.00	\$0.00

<< Totals >>

\$186,687.13

\$407.50

\$186,279.63

\$2,113.44

\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE: KEN WALDROP GOLF, INC. / BANKRUPTCY CASE: 01-42715
/
/ CHAPTER 7

**NOTICE OF FILING OF FINAL REPORT OF TRUSTEE.
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 200 E. Ferguson, Tyler, Texas 75702, or at the trustee's office whose name and address is as follows:

MARK WEISBART 5950 SHERRY LANE SUITE 222 DALLAS, TX 75225

The following Applications for Compensation have been filed:

<u>Applicants</u>	<u>Fees Requested</u>	<u>Expenses Requested</u>
<u>MARK WEISBART</u> Trustee	<u>630.24</u>	<u>481.63</u>
<u>Attorney for Trustee</u>	<u> </u>	<u> </u>
<u>U. S. Bankruptcy Court</u>	<u>0.00</u>	<u> </u>

The trustee's account shows:

Total Receipts	Total Disbursements	Balance
<u>\$ 2520.94</u>	<u>\$ 407.50</u>	<u>\$ 2113.44</u>

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 40108.97 ; general unsecured claims have been allowed in the amount of \$ 145058.79 .
The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on _____

at _____

Date: _____

JAMES D. TOKOPH, Clerk of Court

By: _____
Deputy Clerk