

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
MARSHALL DIVISION

FILED
BANKRUPTCY COURT
EASTERN DISTRICT OF TX
03 NOV -7 AM 10:08
CLERK, U.S. BANKRUPTCY
COURT
BY _____ DEPUTY

IN RE:
NICHOLS, DONALD LEE, SR.

§ CASE NO. 01-22834

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§

§

CHAPTER 7

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DEBTOR(S)

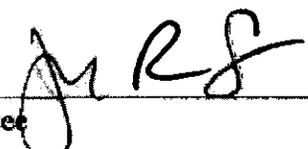
TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION,
AND REPORT OF PROPOSED DISTRIBUTION

JASON R. SEARCY, Trustee of the estate of the above-named Debtor(s), certifies to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the court. The trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

Therefore, the trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: 10/23/03

Trustee



REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

United States Trustee

Date:

10-31-03

By:



**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
MARSHALL DIVISION**

IN RE:
NICHOLS, DONALD LEE, SR.

§ CASE NO. 01-22834

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CHAPTER 7

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DEBTOR(S)

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report.

1. The Trustee applies for commission and expenses set forth in Schedule A and states: that they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not ben reimbursed or indemnified.

2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. §521 (1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554 (c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

6. The Trustee requests approval of this final Report.

7. The Trustee has examined each and every claim filed and noted his approval of claims filed, or he has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all monies have been made in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 10-23-03



JASON R. SEARCY, TRUSTEE

SCHEDULE A-1

FINAL ACCOUNT AS OF:

A.	RECEIPTS	\$24,742.10
B.	DISBURSEMENTS	
	(1) Secured Creditors	
	(2) Administrative Expenses	1,383.98
	(3) Priority Creditors	
	(4) Other	0.00
	TOTAL DISBURSEMENTS	<u>\$1,383.98</u>
C.	BALANCE ON HAND	\$23,358.12

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

SEARCY

COMMENTS:

CASE NAME:

NICHOLS, DONALD

CASE NUMBER:

01-22834

DATE UST APPROVED:

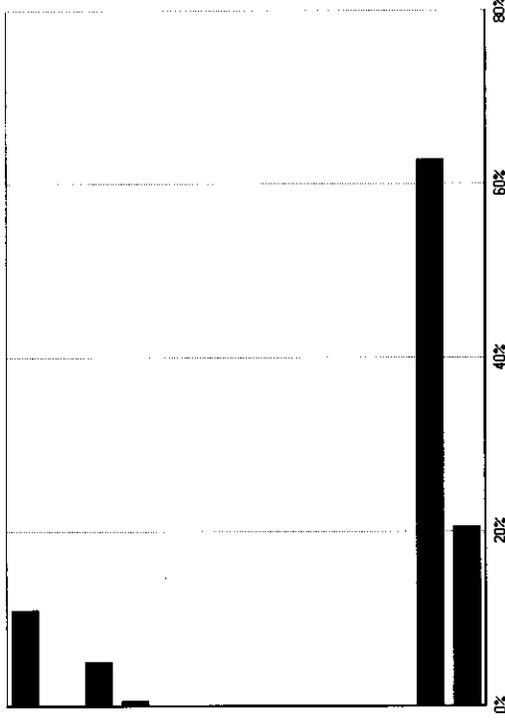
10/31/03

ESTATE INCOME:

TOTAL RECEIPTS: \$24,742.11 100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION	2,715.70	10.98%
TRUSTEE'S EXPENSES	21.00	0.08%
FIRM'S PROFESSIONAL FEES	1,238.00	5.00%
FIRM'S PROFESSIONAL EXPENSES	145.98	0.59%
OTHER ATTORNEY FEES	0.00	0.00%
OTHER PROFESSIONAL FEES	0.00	0.00%
COURT COSTS	0.00	0.00%
ESTATE EXPENSES(TAXES, ETC)	0.00	0.00%
PRIOR CHAPTER COSTS	0.00	0.00%
SECURED CLAIMS PAID	0.00	0.00%
PRIORITY CLAIMS PAID	0.00	0.00%
UNSECURED CLAIMS PAID	15,536.32	62.79%
OTHER(RETURN TO DEBTOR, ETC)	5,085.11	20.55%



UNSECURED CLAIMS ALLOWED

14,994.61

UNSECURED CLAIMS PAID

15,536.32

PERCENT RECOVERED FOR UNSECURED

103.61%

Asset Cases

Page: 1

Individual Estate Property Record and Report

Form 1

Case Name: MICHOE, DONALD LEE, SR
 Case Number: 01-55934 BYBK

Closing Bal Date: 08/02/05
 231(s) Meeting Date: 01/11/05
 Filed (L) or Completed (C): 11/29/04 (U)
 Trustee: (E) 10/10

Beneficiary: J053303

TRUSTEE'S RECEIPT

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA-§554(a) abandon. DA-§554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	1960 Mobile home on 10.850 acres of land Adjacent to homestead - Harrison Co. CAD has no record of a mobile home on the property. (See Footnote)	16,280.00	11,000.00		11,000.00	FA
2	1976 Mobile home on 5 acres of land	21,140.00	0.00		0.00	FA
3	1977 Mobile Home Portion of homestead	3,220.00	0.00		0.00	FA
4	Contract for Deed - 6 acres Trustee has agreed to discount contract for early pay-off in the amount of \$5,000.00.	14,520.00	14,520.00		10,601.20	FA
5	BANK ACCOUNTS - Bank One	90.00	0.00	DA	0.00	FA
6	BANK ACCOUNTS - East Texas Professional CU	130.00	0.00	DA	0.00	FA
7	BANK ACCOUNTS - Longview Bank & Trust	45.00	0.00	DA	0.00	FA
8	HOUSEHOLD GOODS AND FURNISHINGS	685.15	0.00		0.00	FA
9	WEARING APPAREL AND JEWELRY	205.00	0.00		0.00	FA
10	Fishing Equipment	25.00	0.00		0.00	FA
11	American Income Life Insurance Policy	920.00	0.00		0.00	FA
12	1988 Nissan Truck - 124882 miles	1,050.00	1,050.00		1,050.00	0.00
13	1993 Dodge Ram, 95358 miles	3,125.00	0.00		0.00	FA
14	10. Homestead 4016 WELCH, AND 15111	5,000.00	5,000.00		2,000.00	FA

Form 2

Page

Cash Receipts And Disbursements Record

Case Number: 01-22834 PARK
 Case Name: NICHOLS, DONALD LEE, SR
 Taxpayer ID #: 13-7315130
 Period Ending: 10/23/03

Trustee: JASON R. SEARCY (631670)
 Bank Name: JPMORGAN CHASE BANK
 Account: 312-8261601-65 - Money Market Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 (Ref #) / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
02/28/02	(14)	McBride and Collier Escrow Account	Redemption of progor boel, motor, trailer	1129-000	2,000.00		2,000.00
02/28/02	(4)	James M. & Brenda L. Cash	Payment on Contract for Deed	1121-000	386.95		2,386.95
03/28/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8500%	1270-000	1.70		2,388.65
04/04/02	(4)	James M. Cash	Acct #CASH; Payment #2; Payment on Contract for Deed	1121-000	346.95		2,745.60
04/04/02	(4)	James M. Cash	Acct #CASH; Payment #3; Payment on Contract for Deed	1121-000	346.95		3,092.55
04/29/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8500%	1270-000	2.05		3,094.60
06/22/02	(4)	James & Brenda Cash	Acct #CASH; Payment #4; Payment on Contract for Deed	1121-000	346.95		3,441.55
06/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	2.19		3,443.74
06/29/02	(4)	James & Brenda Cash	Acct #CASH; Payment #5; Payment on Contract for Deed	1121-000	346.95		3,790.69
06/28/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	2.32		3,793.01
07/23/02	(4)	James Cash	Acct #CASH; Payment #6; Payment on Contract for Deed	1121-000	346.95		4,139.96
07/23/02	(12)	Donald L. Nichols, Jr.	Payment for Nissan pickup	1129-009	1,050.00		5,189.96
07/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	2.79		5,192.75
06/22/02	(4)	James Cash	Acct #CASH; Payment #7; Payment on Contract for Deed	1121-000	346.95		5,539.70
08/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	3.35		5,543.05
08/18/02	(4)	James Cash	Acct #CASH; Payment #8; Payment on Contract for Deed	1121-000	346.95		5,890.00
10/24/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	3.47		5,893.47
10/24/02	(4)	James Cash	Acct #CASH; Payment #9; Payment on	1121-000	346.95		6,240.42
Subtotals :					\$6,240.42		\$0.00

0 Asset reference(s)

Form 2

Cash Receipts And Disbursements Record

Case Number: 01-22834 PARK
 Case Name: NICHOLS, DONALD LEE, SR
 Taxpayer ID #: 13-7315130
 Period Ending: 10/23/03

Trustee: JASON R. SEARCY (631670)
 Bank Name: JPMORGAN CHASE BANK
 Account: 312-8281601-65 - Money Market Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 (Ref #) / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
10/03/02		JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	3.78		6,244.20
11/14/02	(1)	Odum Service	Payment on sale of 10.85 acres, Karnack, TX	1110-000	11,000.00		17,244.20
11/16/02	(4)	James Cash	Acct #CASH; Payment #10; Payment on contract for deed	1121-000	346.95		17,591.15
11/29/02		JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	4.32		17,938.47
12/01/02		JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	6.43		17,901.90
01/09/03	(4)	James Cash	Acct #CASH; Payment #11; Payment on Contract for Deed	1121-000	346.95		17,554.95
01/23/03	(4)	James Cash	Acct #CASH; Payment #12; Payment on Contract for Deed	1121-000	346.95		18,201.90
01/31/03		JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	6.55		18,302.35
02/26/03	(4)	James Cash	Acct #CASH; Payment #13; Payment on Contract for Deed	1121-000	346.95		18,049.30
02/28/03		JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	6.05		18,655.35
03/26/03	(4)	James Cash	Acct #CASH; Payment #14; Payment on Contract for Deed	1121-000	346.95		19,002.30
03/31/03		JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	6.54		19,008.84
04/24/03	(4)	James Cash	Acct #CASH; Payment #15; Payment on Contract for Deed	1121-000	346.95		19,356.79
04/30/03		JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	6.28		19,362.05
05/20/03	(4)	James Cash	Acct #CASH; Payment #16; Payment on Contract for Deed	1121-000	346.95		19,709.00
05/30/03		JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	6.62		19,715.62
06/05/03	(4)	James and Brenda Cash	Acct #CASH; Payment #17; Pay-off of	1121-000	5,000.00		24,715.62
Subtotals :					\$18,475.20		\$0.00

Asset reference(s)

Form 2

Cash Receipts And Disbursements Record

Case Number: 01-22834 PARK
 Case Name: NICHOLS, DONALD LEE, SR
 Taxpayer ID #: 13-7315130
 Period Ending: 10/23/03

Trustee: JASON R. SEARCY (631670)
 Bank Name: JPMORGAN CHASE BANK
 Account: 312-8261801-65 - Money Market Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 (Ref #) / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
06/30/03	Int	JPMORGAN CHASE BANK	Contract for Deed				
07/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	6.40		24,722.02
08/28/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	6.30		24,738.32
09/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	5.25		24,733.57
10/02/03	1001	JASON R. SEARCY, P.C.	Interest posting at 0.2500%	1270-000	5.08		24,738.65
10/02/03	1002	JASON R. SEARCY, P.C.	Attorney's fees - Order dated 09-22-03	3110-000		1,236.00	23,500.65
10/23/03	Int	JPMORGAN CHASE BANK	Attorney's expenses - Order dated 09-22-03	3120-000		145.98	23,354.67
10/23/03	Int	JPMORGAN CHASE BANK	Current Interest Rate is 0.2000%	1270-000	3.45		23,358.12
10/23/03		To Account #912828180188	Transfer of estate funds	9999-000		1	23,358.12

ACCOUNT TOTALS
 24,742.10
 Less: Bank Transfers
 0.00
 Subtotal
 24,742.10
 Less: Payments to Debtors
 0.00
 NET Receipts / Disbursements
 \$24,742.10 \$1,383.98

Form 2

Cash Receipts And Disbursements Record

Case Number: 01-22834 PARK
 Case Name: NICHOLS, DONALD LEE, SR.
 Taxpayer ID #: 13-7315130
 Period Ending: 10/23/03

Trustee: JASON R. SEARCY (631670)
 Bank Name: JPMORGAN CHASE BANK
 Account: 312-8261601-66 - Checking Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: NA

1 Trans. Date	2 (Ref #) / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
10/23/03		From Account #312826160165	Transfer of estate funds	9999-000	23,358.12		23,358.12

ACCOUNT TOTALS
 Less: Bank Transfers 23,358.12 0.00
Subtotal 0.00 0.00
 Less: Payments to Debtors
NET Receipts / Disbursements \$0.00 \$0.00

TOTAL - ALL ACCOUNTS		Net Receipts	Net Disbursements	Account Balances
MMA # 312-8261601-65	24,742.10	1,383.98	23,358.12	0.00
Checking # 312-8261601-66	0.00	\$1,383.98	\$23,358.12	
	\$24,742.10			\$23,358.12

EOD

09/22/2003

**IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
MARSHALL DIVISION**

IN RE:

DONALD LEE NICHOLS, SR.

DEBTOR.

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CASE NO. 01-22834

CHAPTER 7

APPROVED
RECEIVED
OCT 02 2003
BY: *JK*

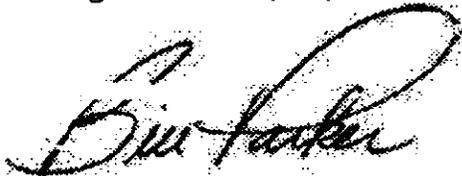
**ORDER GRANTING APPLICATION OF COUNSEL FOR TRUSTEE,
JASON R. SEARCY, P.C., FOR COMPENSATION OF ATTORNEYS FEES
AND REIMBURSEMENT OF EXPENSES**

On August 20, 2003, the Application of Counsel for Trustee for Allowance of Compensation of Attorneys Fees and Reimbursement of Expenses ("Application") was filed by the law firm of Jason R. Searcy, P.C. ("Applicant") in the above-referenced case. The Court finds that the Application was properly served pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20) day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the relief sought by the Application to file a written response within twenty days or the Application would be deemed by the Court to be unopposed. The Court finds that no objection or other written response to the Application has been timely filed by any party. Due to failure of any party to file a timely written response, and the Court's review of the Application as to whether services were reasonable and necessary, the allegations contained in the Motion stand unopposed and, therefore, the Court finds that good cause exists for the entry of the following order:

IT IS THEREFORE ORDERED that the Application of Counsel for Trustee for Compensation of Attorneys Fees and Reimbursement of Expenses filed by the law firm of Jason R. Searcy, P.C. is hereby **GRANTED**; and

BE IT FURTHER ORDERED that the law firm of Jason R. Searcy, P.C. be allowed its compensation in the sum of \$1,238.00 for legal services rendered; and the sum of \$145.98 for out-of-pocket expenses incurred and that the same shall be paid from available estate funds upon the execution hereof.

Signed on 09/22/2003

A handwritten signature in black ink, appearing to read "Bill Parker", written over a horizontal line.

BILL PARKER
UNITED STATES BANKRUPTCY JUDGE

Prepared in the law offices of:
JASON R. SEARCY, P.C.
P. O. Box 3929
Longview, TX 75606
903/757-3399
903/757-9559 FAX

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/22/95)

Total Receipts	<u>\$24,742.10</u>	25% of First \$5,000	\$ <u>1,250.00</u>
Less	(5,000.00)		
Balance	<u>19,742.10</u>	10% of next \$45,000	\$ <u>1,465.70</u>
Less	(45,000.00)		
Balance	<u>0.00</u>	5% of next \$950,000	\$ <u>0.00</u>
Less	(950,000.00)		
Balance	<u>0.00</u>	3% of Remaining Balance	\$ <u>0.00</u>

TOTAL COMMISSIONS \$ 2,715.70

*See Surplus to Debtor Calculation

UNREIMBURSED EXPENSES

Recording Fees	\$ <u>0.00</u>
Premium on Trustee's Bond	\$ <u>0.00</u>
Necessary Travel	\$ <u>0.00</u>
Paraprofessional	\$ <u>0.00</u>
Clerical and Stenographic	\$ <u>0.00</u>
Photocopy	\$ <u>14.25</u>
Supplies/Stationery	\$ <u>0.00</u>
Delivery Costs (actual)	\$ <u>6.75</u>
Distribution Expenses	\$ <u>0.00</u>
Long Distance Telephone Charges	\$ <u>0.00</u>
Parking and Toll	\$ <u>0.00</u>
Other Expenses - Intranet	\$ <u>0.00</u>
TOTAL UNREIMBURSED EXPENSES	\$ <u>21.00</u>

Records:

Trustee did not take possession of business or personal records of the debtor.

Notice given debtor on _____ to pick up business or personal records in hands of Trustee.

 X

Case: 01-22834 NICHOLS, DONALD LEE, SR

Surplus to Debtor & Interest on Claims

Trustee: JASON R. SEARCY (631670)

Petition Date: 11/28/01 Date of Proposed Payment: 10/23/03

	PAID	DUE	TOTAL
2100 Trustee Compensation	\$0.00	\$2,715.70	\$2,715.70
7990 Interest	\$0.00	\$541.70	\$541.70
8100 Exemptions	\$0.00	\$0.00	\$0.00
8200 Excess Funds (Surplus+Equity)	\$0.00	\$5,085.11	\$5,085.11
8500 Funds Paid to 3rd Party	\$0.00	\$0.00	\$0.00
All Other Disbursements	\$1,383.98	\$15,015.61	\$16,399.59
Total :	\$1,383.98	\$23,358.12	\$24,742.10

Surplus to Debtor Calculation

Gross Receipts	\$24,742.10
Plus Additional Funds to be Received	\$0.00
Total Projected Gross Receipts	\$24,742.10
Less Compensable Disbursements:	
Interest Disbursements @ 1.9000%	\$541.70
Trustee Compensation	\$2,715.70
Other Compensable Disbursements	\$16,399.59
Total Compensable Disbursements	\$19,656.99
Less Exemptions	\$0.00
Less Funds Paid to 3rd Parties	\$0.00
Excess Funds (Surplus to Debtor + Equity Security Holder)	\$5,085.11

Selected Report Options

- Ignore Existing Trustee Compensation Claims and Recalculate
- Create/Update Trustee Compensation Claim and Update Compensation Worksheet
- Ignore Existing Interest Claims and Recalculate
- DO NOT Create/Update Interest Claims
- Exclude Adm'n. Claims from Interest Calculation
- Create/Update Surplus to Debtor Claims

Total Compensable Disbursements	\$19,656.99
Less Trustee Compensation	(\$2,715.70)
Total Compensable Disbursements except Trustee Compensation (X)	\$16,941.29
Calculated Compensation (Y)	\$2,715.70
Y =	$\frac{(X \cdot \$5,000.00) \times 10\% + \$1,250.00}{0.90}$

Compensation Total

Total Projected Gross Receipts	\$24,742.10
Less Non-Compensable Disbursements:	
Less Exemptions	\$0.00
Less Funds Paid to 3rd Parties	\$0.00
Excess Funds	(\$5,085.11)
Projected Net Estate	\$19,656.99
25% of first \$5,000.00	1,250.00
10% of next \$14,656.99	1,465.70
5% of next \$0.00	0.00
3% of remainder \$0.00	0.00
Total Compensation	\$2,715.70

Expense Worksheet
Period: 10/23/03 - 10/23/03
Trustee: JASON R. SEARCY (631670)

Case Number: 01-22834	Case Name: NICHOLS, DONALD LEE, SR.
Case Type: Assets	Judge: BILL PARKER
Petition Date: 11/28/01	341a Meeting: 01/14/02 14:30

Category: COPIES

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
10/23/03	Copies of bank statements for Final Report			
Total for category COPIES:		57.00		\$14.25

Category: POSTAGE

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
	Supplemental Final Report			
	Final Report			
Total for category POSTAGE:		2.00		\$6.75
Total for case 01-22834:				\$21.00

Grand Total:	\$21.00
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SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. 11 U.S.C. Sec. 507(a) (1) <u>Court Costs and Fees</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$
2. 11 U.S.C. Sec. 503(b) (1) (A) <u>Preservation of Estate</u>				
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Other (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b) (2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b) (2) <u>Compensation and Reimbursement</u>				
A. Compensation of Trustee	2,715.70	2,715.70	0.00	2,715.70
B. Expenses of Trustee	21.00	21.00	0.00	21.00
C. Compensation of Attorney to Trustee	1,238.00	1,238.00	1,238.00	
D. Expenses of Attorney to Trustee	145.98	145.98	145.98	
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	
6. U.S. Trustee fees	0.00	0.00	0.00	
7 Other (itemize)	0.00	0.00	0.00	0.00
Totals:	<u>\$ 4,120.68</u>	<u>\$ 4,120.68</u>	<u>\$ 1,383.98</u>	<u>\$ 2,736.70</u>

SCHEDULE D

SECURED CLAIMS

<u>Claim No.</u>	<u>Amount Claimed</u>	<u>Amount Not Determined</u>	<u>Amount Allowed</u>	<u>Previously Paid</u>	<u>Due</u>
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

IDENTIFICATION OF SECURED PARTIES AFFECTED:

<u>Claim No.</u>	<u>Name of Creditor</u>	<u>Claim No.</u>	<u>Name of Creditor</u>
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SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Amount Paid	(4) Due
1. For Credit extended Sec. 364(e) (1)	\$0.00	\$0.00	\$0.00	\$0.00
2. Claims for failure of "adequate protection" Sec. 307(a) (b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a) (2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a) (3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a) (4)	0.00	0.00	0.00	
6. Consumer deposits Sec. 507(a) (6)	0.00	0.00	0.00	0.00
7. Taxes Sec. 507(a) (7)	0.00	0.00	0.00	
8. Depository Institutions Sec. 507(a) (8)	0.00	0.00	0.00	0.00
9. Other: No Basis	0.00	0.00	0.00	0.00
Totals:	0.00	0.00	0.00	0.00

PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
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FILED UNSECURED CLAIMS TOTAL: \$ 20,621.42

SUBORDINATED UNSECURED CLAIMS: \$ 0.00

Claims Register

Case: 01-22834

NICHOLS, DONALD LEE, SR.

Claims Bar Date: 08/05/02

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	JASON R. SEARCY 448 FOREST SQUARE P.O. BOX 3929 LONGVIEW, 75605	Admin Ch. 7 10/23/03	[Updated by Surplus to Debtor Report based on Net Estate Value: 19656.99]	\$2,715.70 \$2,715.70	\$0.00	\$2,715.70
<2100-00 Trustee Compensation>, 200						
	JASON R. SEARCY 448 FOREST SQUARE P.O. BOX 3929 LONGVIEW, 75605	Admin Ch. 7 10/23/03		\$21.00 \$21.00	\$0.00	\$21.00
<2200-00 Trustee Expenses>, 200						
1	UMCIC P. O. Box 37961 Charlotte, NC 28237-7961	Unsecured 05/10/02	237275	\$4,883.53 \$4,883.53	\$0.00	\$4,883.53
<7100-00 General Unsecured § 726(a)(2)>, 610						
1A	UMCIC P. O. Box 37961 Charlotte, NC 28237-7961	Unsecured 10/23/03	237275	\$176.42 \$176.42	\$0.00	\$176.42
<7990-00 Surplus Cases Interest on Unsecured Claims (including priority)>, 610						
2	Sears PO Box 3671 Des Moines, IA 50322	Unsecured 05/17/02	00 54900 40321 0	\$1,559.26 \$1,559.26	\$0.00	\$1,559.26
<7100-00 General Unsecured § 726(a)(2)>, 610						
2A	Sears PO Box 3671 Des Moines, IA 50322	Unsecured 10/23/03	00 54900 40321 0	\$56.33 \$56.33	\$0.00	\$56.33
<7990-00 Surplus Cases Interest on Unsecured Claims (including priority)>, 610						
3	GULF STATE CREDIT, L.L.C. c/o OSI Portfolio Services Bankruptcy Department P.O. Box 105460 Atlanta, GA 30348-5460	Unsecured 06/03/02	4502609480	\$199.92 \$199.92	\$0.00	\$199.92
<7100-00 General Unsecured § 726(a)(2)>, 610						
3A	GULF STATE CREDIT, L.L.C. c/o OSI Portfolio Services Bankruptcy Department P.O. Box 105460 Atlanta, GA 30348-5460	Unsecured 10/23/03	4502609480	\$7.22 \$7.22	\$0.00	\$7.22
<7990-00 Surplus Cases Interest on Unsecured Claims (including priority)>, 610						

Claims Register

Case: 01-22834

NICHOLS, DONALD LEE, SR.

Claims Bar Date: 08/05/02

Claim Number	Claimant Name /	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
4	American Express Travel Related Services Co., Inc. c/o BECKET & LEE LLP P.O. Box 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/18/02	3732118636100 4	\$2,609.67 \$2,609.67	\$0.00	\$2,609.67
4A	American Express Travel Related Services Co., Inc. c/o BECKET & LEE LLP P.O. Box 3001 Malvern, PA 19355-0701 <7990-00 Surplus Cases Interest on Unsecured Claims (including priority)>, 610	Unsecured 10/23/03	3732118636100 4	\$94.28 \$94.28	\$0.00	\$94.28
5	American Express Travel Related Services Co., Inc. c/o BECKET & LEE LLP P.O. Box 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/18/02	37374513640300 2	\$4,736.89 \$4,736.89	\$0.00	\$4,736.89
5A	American Express Travel Related Services Co., Inc. c/o BECKET & LEE LLP P.O. Box 3001 Malvern, PA 19355-0701 <7990-00 Surplus Cases Interest on Unsecured Claims (including priority)>, 610	Unsecured 10/23/03	37374513640300 2	\$171.13 \$171.13	\$0.00	\$171.13
6	Citibank USA DBA Gateway PO Box 9025 Des Moines, IA 50368 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/20/02	60117679002286 34	\$1,005.34 \$1,005.34	\$0.00	\$1,005.34
6A	Citibank USA DBA Gateway PO Box 9025 Des Moines, IA 50368 <7990-00 Surplus Cases Interest on Unsecured Claims (including priority)>, 610	Unsecured 10/23/03	60117679002286 34	\$36.32 \$36.32	\$0.00	\$36.32
100	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606 <3110-00 Attorney for Trustee Fees (Trustee Firm)>, 200	Admin Ch. 7 08/20/03		\$1,238.00 \$1,238.00	\$1,238.00	\$0.00

Order dated 9-22-03

Claims Register

Case: 01-22834 NICHOLS, DONALD LEE, SR.

Claims Bar Date: 08/05/02

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
101	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75806 <3120-00 Attorney for Trustee Expenses (Trustee Firm)>, 200	Admin Ch. 7 08/20/03	Order dated 9-22-03	\$145.98 \$145.98		
SURPLUS	Donald Lee Nichols, Sr. P.O. Box 227 Karnack, TX 75661 <8200-00 Surplus Funds Paid to Debtor \$ 726 (a)(6) (incl pmts to shareholders & ltd part)>, 650	Unsecured 10/23/03		\$5,085.11 \$5,085.11	\$0.00	\$5,085.11
Case Total:					\$1,383.98	\$23,358.12

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
MARSHALL DIVISION

IN RE:
NICHOLS, DONALD LEE, SR

) CASE NO. 01-22834
)
)
)

CHAPTER 7

DEBTOR(S)

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

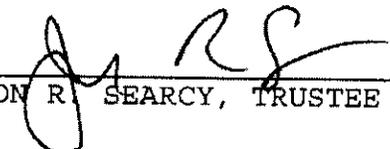
1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$ 23,358.12
2.	ADMINISTRATIVE EXPENSES TO BE PAID	\$ 2,736.70	
3.	SECURED CLAIMS TO BE PAID	0.00	
4.	PRIORITY CLAIMS TO BE PAID	0.00	
5.	UNSECURED CLAIMS TO BE PAID	20,621.42	
6.	OTHER DISTRIBUTIONS TO BE PAID	0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$ 23,358.12
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		0

(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 10/23/03



JASON R. SEARCY, TRUSTEE

Claims Proposed Distribution

Case: 01-22834 NICHOLS, DONALD LEE, SR.

Case Balance: \$23,358.12 Total Proposed Payment: \$23,358.12 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	JASON R. SEARCY <2200-00 Trustee Expenses>	Admin Ch. 7	21.00	21.00	0.00	21.00	21.00	23,337.12
	JASON R. SEARCY <2100-00 Trustee Compensation> Claim Memo: [Updated by Surplus to Debtor Report based on Net Estate Value: 19656.99]	Admin Ch. 7	2,715.70	2,715.70	0.00	2,715.70	2,715.70	20,621.42
100	JASON R. SEARCY, P.C. <3110-00 Attorney for Trustee Fees (Trustee Firm)> Claim Memo: Order dated 9-22-03	Admin Ch. 7	1,238.00	1,238.00	1,238.00	0.00	0.00	20,621.42
101	JASON R. SEARCY, P.C. <3120-00 Attorney for Trustee Expenses (Trustee Firm)> Claim Memo: Order dated 9-22-03	Admin Ch. 7	145.98	145.98	145.98	0.00	0.00	20,621.42
1	UMCIC Claim Memo:	Unsecured	4,883.53	4,883.53	0.00	4,883.53	4,883.53	15,737.89
1A	UMCIC Claim Memo:	Unsecured	176.42	176.42	0.00	176.42	176.42	15,561.47
2	Sears Claim Memo:	Unsecured	1,559.28	1,559.28	0.00	1,559.28	1,559.28	14,002.21
2A	Sears Claim Memo:	Unsecured	56.33	56.33	0.00	56.33	56.33	13,945.88
3	GULF STATE CREDIT, L.L.C. c/o OSI Portfolio Services Claim Memo:	Unsecured	199.92	199.92	0.00	199.92	199.92	13,745.96
3A	GULF STATE CREDIT, L.L.C. c/o OSI Portfolio Services Claim Memo:	Unsecured	7.22	7.22	0.00	7.22	7.22	13,738.74
4	American Express Travel Related Services Co., Inc. Claim Memo:	Unsecured	2,609.67	2,609.67	0.00	2,609.67	2,609.67	11,129.07
4A	American Express Travel Related Services Co., Inc. Claim Memo:	Unsecured	94.28	94.28	0.00	94.28	94.28	11,034.79
5	American Express Travel Related Services Co., Inc. Claim Memo:	Unsecured	4,736.89	4,736.89	0.00	4,736.89	4,736.89	6,297.90
5A	American Express Travel Related Services Co., Inc. Claim Memo:	Unsecured	171.13	171.13	0.00	171.13	171.13	6,126.77
6	Chibank USA Claim Memo:	Unsecured	1,005.34	1,005.34	0.00	1,005.34	1,005.34	5,121.43
6A	Chibank USA Claim Memo:	Unsecured	36.32	36.32	0.00	36.32	36.32	5,085.11

Claims Proposed Distribution

Case: 01-22834 NICHOLS, DONALD LEE, SR.

Case Balance: \$23,358.12 **Total Proposed Payment:** \$23,358.12 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
SURPLUS	Donald Lee Nichols, Sr.	Unsecured	5,085.11	5,085.11	0.00	5,085.11	5,085.11	0.00
Total for Case 01-22834 :			\$24,742.10	\$24,742.10	\$1,383.98	\$23,358.12	\$23,358.12	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$4,120.68	\$4,120.68	\$1,383.98	\$2,736.70	100.000000%
Total Unsecured Claims :	\$20,621.42	\$20,621.42	\$0.00	\$20,621.42	100.000000%

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
MARSHALL DIVISION

IN RE: DONALD NICHOLS, SR. / BANKRUPTCY CASE: 01-22834
/
/ CHAPTER 7

**NOTICE OF THE FILING OF FINAL REPORT OF TRUSTEE.
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 200 E. Ferguson, Tyler, Texas 75702, or at the trustee's office whose name and address is as follows:

JASON SEARCY P O BOX 3929 LONGVIEW, TX 75606

The following Applications for Compensation have been filed:

<u>Applicants</u>	<u>Fees Requested</u>	<u>Expenses Requested</u>
<u>JASON SEARCY</u> Trustee	<u>2715.70</u>	<u>21.00</u>
<u>Attorney for Trustee</u>	<u> </u>	<u> </u>
<u>U. S. Bankruptcy Court</u>	<u>0.00</u>	<u> </u>

The trustee's account shows:

Total Receipts	Total Disbursements	Balance
<u>\$ 24742.10</u>	<u>\$ 1383.98</u>	<u>\$ 23358.12</u>

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 0.00 ; general unsecured claims have been allowed in the amount of \$ 14994.61 .
The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on _____

at _____

Date: _____

JAMES D. TOKOPH, Clerk of Court

By: _____
Deputy Clerk