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FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
MARSHALL DIVISION**

2003 APR -2 PM 3:55

CLERK, U.S. BANKRUPTCY COURT

BY [Signature] DEPUTY

IN RE:
PHILLIPS, HEATHER LEIGH

§ CASE NO. 01-21717
§
§
§
§ CHAPTER 7
§

DEBTOR(S)

TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION,
AND REPORT OF PROPOSED DISTRIBUTION

JASON R. SEARCY, Trustee of the estate of the above-named Debtor(s), certifies to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the court. The trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

Therefore, the trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: 2-4-03

[Signature]
Trustee

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

United States Trustee

Date: 3-18-03

By: [Signature]

[Signature]

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
MARSHALL DIVISION**

IN RE: § CASE NO. 01-21717
PHILLIPS, HEATHER LEIGH §
§
§
§ CHAPTER 7
DEBTOR(S) §

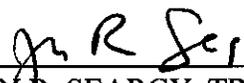
**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commission and expenses set forth in Schedule A and states: that they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not ben reimbursed or indemnified.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. §521 (1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final Report.
7. The Trustee (has) (XXXXXXX) examined each and every claim filed and noted his approval of claims filed, or he has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that after final distribution of all monies have been made in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 2-4-03



JASON R. SEARCY, TRUSTEE

SCHEDULE A-1

FINAL ACCOUNT AS OF:

A.	RECEIPTS	\$11,653.32
B.	DISBURSEMENTS	
	(1) Secured Creditors	0.00
	(2) Administrative Expenses	405.14
	(3) Priority Creditors	0.00
	(4) Other	0.00
	TOTAL DISBURSEMENTS	<u>\$405.14</u>
C.	BALANCE ON HAND	\$11,248.18

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

SEARCY

COMMENTS:

CASE NAME:

PHILLIPS, HEATHER

CASE NUMBER:

01-21717

DATE UST APPROVED:

03-17-03

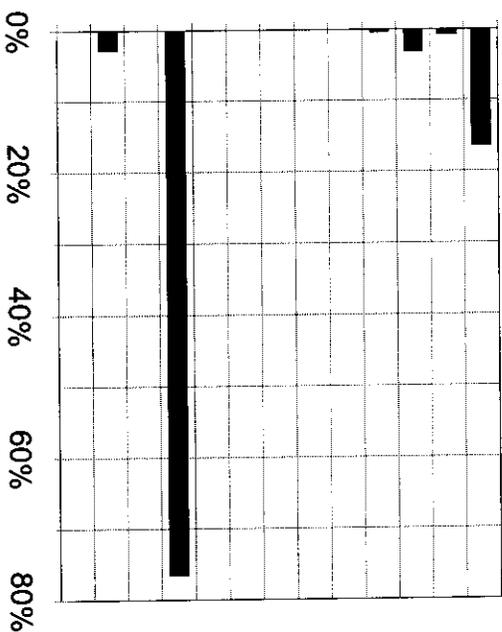
ESTATE INCOME:
TOTAL RECEIPTS:

\$11,653.32

100.00%

ESTATE EXPENSES:
TRUSTEE'S COMMISSION
TRUSTEE'S EXPENSES
FIRM'S PROFESSIONAL FEES
FIRM'S PROFESSIONAL EXPENSES
OTHER ATTORNEY FEES
OTHER PROFESSIONAL FEES
COURT COSTS
ESTATE EXPENSES(TAXES, ETC)
PRIOR CHAPTER COSTS
SECURED CLAIMS PAID
PRIORITY CLAIMS PAID
UNSECURED CLAIMS PAID
OTHER(RETURN TO DEBTOR, ETC)

1,915.33	16.44%
88.96	0.76%
359.00	3.08%
46.14	0.40%
0.00	0.00%
0.00	0.00%
0.00	0.00%
0.00	0.00%
0.00	0.00%
8,925.00	76.59%
0.00	0.00%
318.89	2.74%
0.00	0.00%



UNSECURED CLAIMS
ALLOWED

81,335.25

UNSECURED CLAIMS
PAID

318.89

PERCENT RECOVERED
FOR UNSECURED

0.39%

Form 1

Individual Estate Property Record and Report
Asset Cases

Case Number: 01-21717 PARK
Case Name: PHILLIPS, HEATHER LEIGH
Period Ending: 02/04/03

Trustee: (631670) JASON R. SEARCY
Filed (f) or Converted (c): 07/20/01 (f)
\$341(a) Meeting Date: 08/13/01
Claims Bar Date: 01/22/02

Ref #	Asset Description (Scheduled And Unscheduled (u) Property)	Partition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Home at Holly Lake Ranch, Wood Co., Texas	460,000.00	0.00		0.00	FA
2	CASH ON HAND	40.00	0.00		0.00	FA
3	HD Vest Checking Account	1,355.62	0.00		0.00	FA
4	Hibernia Checking Account	58.00	0.00		0.00	FA
5	USAA Savings Account	403.48	0.00		0.00	FA
6	HOUSEHOLD GOODS AND FURNISHINGS	500.00	0.00		0.00	FA
7	BOOKS AND ART OBJECTS	300.00	0.00		0.00	FA
8	WEARING APPAREL AND JEWELRY	1,450.00	0.00		0.00	FA
9	FIREARMS AND HOBBY EQUIPMENT	100.00	0.00		0.00	FA
10	Term Life Insurance - Northwestern Mutual Life No cash value	0.00	0.00		0.00	FA
11	2000 Honda Odyssey	25,000.00	0.00		0.00	FA
12	3 Parrots	550.00	0.00		0.00	FA
13	Future Wages	Unknown	0.00		0.00	FA
14	Federal Income Tax Refund for 2000 (u)	0.00	2,611.77		11,536.77	FA
Int	INTEREST (u)	Unknown	N/A		116.55	Unknown
15	Assets	Totals (Excluding unknown values)	\$489,757.10	\$2,611.77	\$11,653.32	\$0.00

Form 1

Individual Estate Property Record and Report
Asset Cases

Case Number: 01-21717 PARK
Case Name: PHILLIPS, HEATHER LEIGH
Period Ending: 02/04/03

Trustee: (631670) JASON R. SEARCY
Filed (f) or Converted (c): 07/20/01 (f)
\$341(a) Meeting Date: 08/13/01
Claims Bar Date: 01/22/02

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref: #					

Major Activities Affecting Case Closing: Initial Projected Date Of Final Report (TFR): December 31, 2002 Current Projected Date Of Final Report (TFR): March 31, 2003

Form 2

Cash Receipts And Disbursements Record

Case Number: 01-21717 PARK
Case Name: PHILLIPS, HEATHER LEIGH
Taxpayer ID #: 13-7302007
Period Ending: 02/04/03

Trustee: JASON R. SEARCY (631670)
Bank Name: JPMORGAN CHASE BANK
Account: 312-8261505-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
10/22/01	{14}	United States Treasury	Federal Income Tax Refund for 2000	1224-000	11,536.77		11,536.77
10/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.1500%	1270-000	2.91		11,539.68
11/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.0500%	1270-000	10.18		11,549.86
12/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.0500%	1270-000	10.30		11,560.16
01/31/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.9500%	1270-000	9.77		11,569.93
02/28/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.8500%	1270-000	7.93		11,577.86
03/29/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8500%	1270-000	8.36		11,586.22
04/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8500%	1270-000	8.10		11,594.32
05/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	8.09		11,602.41
06/28/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	7.63		11,610.04
07/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	7.89		11,617.93
08/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	7.40		11,625.33
09/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	7.17		11,632.50
10/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	7.41		11,639.91
11/15/02	1001	JASON R. SEARCY, P.C.	Attorney's fees - Order dated 11-8-02	3110-000		359.00	11,280.91
11/15/02	1002	JASON R. SEARCY, P.C.	Attorney's expenses - Order dated 11-8-02	3120-000		46.14	11,234.77
11/29/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	4.79		11,239.56
12/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	4.11		11,243.67
01/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	4.11		11,247.78
02/04/03	Int	JPMORGAN CHASE BANK	Current Interest Rate is 0.4300%	1270-000	0.40		11,248.18
02/04/03		To Account #312826150566	Transfer of estate funds	9999-000		11,248.18	0.00

Subtotals :

\$11,653.32

\$11,653.32

Form 2

Cash Receipts And Disbursements Record

Case Number: 01-21717 PARK
 Case Name: PHILLIPS, HEATHER LEIGH
 Taxpayer ID #: 13-7302007
 Period Ending: 02/04/03

Trustee: JASON R. SEARCY (631670)
 Bank Name: JPMORGAN CHASE BANK
 Account: 312-8261505-65 - Money Market Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
ACCOUNT TOTALS							
			Less: Bank Transfers		11,653.32	11,653.32	\$0.00
			Subtotal		11,653.32	11,248.18	
			Less: Payments to Debtors			405.14	
			NET Receipts / Disbursements		\$11,653.32	\$405.14	

Form 2

Cash Receipts And Disbursements Record

Case Number: 01-21717 PARK
Case Name: PHILLIPS, HEATHER LEIGH
Taxpayer ID #: 13-7302007
Period Ending: 02/04/03

Trustee: JASON R. SEARCY (631670)
Bank Name: JPMORGAN CHASE BANK
Account: 312-8261505-66 - Checking Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/04/03		From Account #312826150565	Transfer of estate funds	9999-000	11,248.18		11,248.18
ACCOUNT TOTALS					11,248.18	0.00	\$11,248.18
Less: Bank Transfers					11,248.18	0.00	
Subtotal					0.00	0.00	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$0.00	\$0.00	

TOTAL - ALL ACCOUNTS

	Net Receipts	Net Disbursements	Account Balances
MMA # 312-8261505-65	11,653.32	405.14	0.00
Checking # 312-8261505-66	0.00	0.00	11,248.18
	<u>\$11,653.32</u>	<u>\$405.14</u>	<u>\$11,248.18</u>

EOD

11/08/2002

**IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE: §
HEATHER L. PHILLIPS § CASE NO. 01-21717
DEBTOR. § CHAPTER 7

**ORDER GRANTING APPLICATION OF COUNSEL FOR TRUSTEE,
JASON R. SEARCY, P.C., FOR COMPENSATION OF ATTORNEYS FEES
AND REIMBURSEMENT OF EXPENSES**

On October 15, 2002, the Application of Counsel for Trustee for Allowance of Compensation of Attorneys Fees and Reimbursement of Expenses ("Application") was filed by the law firm of Jason R. Searcy, P.C. ("Applicant") in the above-referenced case. The Court finds that the Application was properly served pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20) day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the relief sought by the Application to file a written response within twenty days or the Application would be deemed by the Court to be unopposed. The Court finds that no objection or other written response to the Application has been timely filed by any party. Due to failure of any party to file a timely written response, and the Court's review of the Application as to whether services were reasonable and necessary, the allegations contained in the Motion stand unopposed and, therefore, the Court finds that good cause exists for the entry of the following order:

IT IS THEREFORE ORDERED that the Application of Counsel for Trustee for Compensation of Attorneys Fees and Reimbursement of Expenses filed by the law firm of Jason R. Searcy, P.C. is hereby **GRANTED**; and

BE IT FURTHER ORDERED that the law firm of Jason R. Searcy, P.C. be allowed its compensation in the sum of \$359.00 for legal services rendered; and the sum of \$46.14 for out-of-

pocket expenses incurred and that the same shall be paid from available estate funds upon the execution hereof.

Signed on 11/08/2002

A handwritten signature in cursive script, appearing to read "Bill Parker".

BILL PARKER
UNITED STATES BANKRUPTCY JUDGE

Prepared in the law offices of:
JASON R. SEARCY, P.C.
P. O. Box 3929
Longview, TX 75606
903/757-3399
903/757-9559 FAX

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/22/95)

Total Receipts	<u>\$11,653.32</u>	25% of First \$5,000	\$ <u>1,250.00</u>
Less	(5,000.00)		
Balance	<u>6,653.32</u>	10% of next \$45,000	\$ <u>665.33</u>
Less	(45,000.00)		
Balance	<u>0.00</u>	5% of next \$950,000	\$ <u>0.00</u>
Less	(950,000.00)		
Balance	<u>0.00</u>	3% of Remaining Balance	\$ <u>0.00</u>

TOTAL COMMISSIONS \$ 1,915.33

UNREIMBURSED EXPENSES

Recording Fees	\$ <u>0.00</u>
Premium on Trustee's Bond	\$ <u>0.00</u>
Necessary Travel	\$ <u>0.00</u>
Paraprofessional	\$ <u>0.00</u>
Clerical and Stenographic	\$ <u>0.00</u>
Photocopy	\$ <u>67.25</u>
Supplies/Stationery	\$ <u>0.00</u>
Delivery Costs (actual)	\$ <u>21.71</u>
Distribution Expenses	\$ <u>0.00</u>
Long Distance Telephone Charges	\$ <u>0.00</u>
Parking and Toll	\$ <u>0.00</u>
Other Expenses - Intranet	\$ <u>0.00</u>
TOTAL UNREIMBURSED EXPENSES	\$ <u>88.96</u>

Records:

Trustee did not take possession of business or personal records of the debtor.

 X

Notice given debtor on _____ to pick up business or personal records in hands of Trustee.
