

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
MARSHALL DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX
03 JAN -2 PM 4:56
CLERK, U.S. BANKRUPTCY
COURT
BY _____ DEPUTY

IN RE:
LOYD, JERRY LEE
LOYD, MARYLENE LOUISE

§ CASE NO. 01-21082
§
§
§
§ CHAPTER 7
§

DEBTOR(S)

TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION,
AND REPORT OF PROPOSED DISTRIBUTION

JASON R. SEARCY, Trustee of the estate of the above-named Debtor(s), certifies to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the court. The trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

Therefore, the trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: 11/8/02

JRS
Trustee

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

United States Trustee

Date: 12-30-02

By: BM

am

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
MARSHALL DIVISION**

IN RE:	§	CASE NO. 01-21082
LOYD, JERRY LEE	§	
LOYD, MARYLENE LOUISE	§	
	§	
	§	CHAPTER 7
DEBTOR(S)	§	

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commission and expenses set forth in Schedule A and states: that they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not ben reimbursed or indemnified.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. §521 (1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final Report.
7. The Trustee (has) (XXXXXXX) examined each and every claim filed and noted his approval of claims filed, or he has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that after final distribution of all monies have been made in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 11/8/62



JASON R. SEARCY, TRUSTEE

SCHEDULE A-1

FINAL ACCOUNT AS OF:

A.	RECEIPTS	\$4,204.49
B.	DISBURSEMENTS	
	(1) Secured Creditors	0.00
	(2) Administrative Expenses	1,181.70
	(3) Priority Creditors	0.00
	(4) Other	0.00
	TOTAL DISBURSEMENTS	<u>\$1,181.70</u>
C.	BALANCE ON HAND	\$3,022.79

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

SEARCY

COMMENTS:

CASE NAME:

LOYD, JERRY/MARYLENE

CASE NUMBER:

01-21082

DATE UST APPROVED:

12-30-02

ESTATE INCOME:

TOTAL RECEIPTS:

\$4,204.49

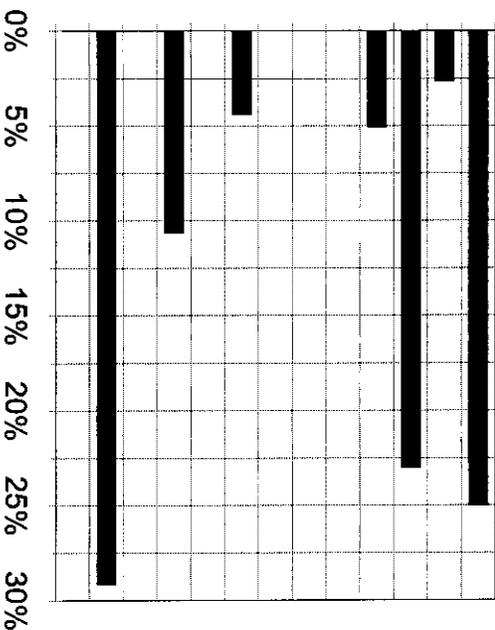
100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION
 TRUSTEE'S EXPENSES
 FIRM'S PROFESSIONAL FEES
 FIRM'S PROFESSIONAL EXPENSES
 OTHER ATTORNEY FEES
 OTHER PROFESSIONAL FEES
 COURT COSTS
 ESTATE EXPENSES(TAXES, ETC)
 PRIOR CHAPTER COSTS
 SECURED CLAIMS PAID
 PRIORITY CLAIMS PAID
 UNSECURED CLAIMS PAID
 OTHER(RETURN TO DEBTOR, ETC)

1,051.12
 111.33
 968.50
 213.20
 0.00
 0.00
 0.00
 185.41
 0.00
 448.62
 0.00
 1,226.31
 0.00

25.00%
 2.65%
 23.03%
 5.07%
 0.00%
 0.00%
 0.00%
 4.41%
 0.00%
 10.67%
 0.00%
 29.17%
 0.00%



UNSECURED CLAIMS ALLOWED

42,829.43

UNSECURED CLAIMS PAID

1,226.31

PERCENT RECOVERED FOR UNSECURED

2.86%

Form 1

Individual Estate Property Record and Report
Asset Cases

Case Number: 01-21082 PARK
Case Name: LOYD, JERRY LEE
LOYD, MARYLENE LOUISE
Period Ending: 11/07/02

Trustee: (631670) JASON R. SEARCHY
Filed (f) or Converted (c): 05/07/01 (f)
§341(a) Meeting Date: 06/11/01
Claims Bar Date: 09/11/01

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=§554(a) abandon. DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	House & 10.79 acres, Aspen Rd., Gilmer, Texas Little to no equity value; Stay lifted by Order dated 08-16-01	88,000.00	0.00		0.00	FA
2	Homestead - 11111 Sunblade, Gilmer, Texas	79,000.00	0.00		0.00	FA
3	Southwest Bank of Texas - checking account	200.00	200.00		200.00	FA
4	Fidelity Investments Institutional Operations Co	260.25	0.00	DA	0.00	FA
5	First National Bank of Gilmer - checking account	200.00	200.00		200.00	FA
6	Paine Webber Investment Account	0.55	0.55		0.55	FA
7	SECURITY DEPOSITS - Upshur Rural Electric	100.00	0.00		0.00	FA
8	HOUSEHOLD GOODS AND FURNISHINGS	1,525.00	0.00		0.00	FA
9	BOOKS AND ART OBJECTS	100.00	0.00		0.00	FA
10	WEARING APPAREL AND JEWELRY	300.00	0.00		0.00	FA
11	FIREARMS AND HOBBY EQUIPMENT	750.00	0.00		0.00	FA
12	INTERESTS IN INSURANCE POLICIES No cash value	0.00	0.00		0.00	FA
13	BP Amoco Retirement Services	655.56	0.00		0.00	FA
14	IRA w/Bride's Energy	3,177.54	0.00		0.00	FA
15	1/2 share stock with Walmart	30.20	0.00		0.00	FA
16	Federal tax refund	1,274.81	1,273.00		1,273.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 01-21082 PARK
 Case Name: LOYD, JERRY LEE
 LOYD, MARYLENE LOUISE
 Period Ending: 11/07/02

Trustee: (631670) JASON R. SEARCY
 Filed (f) or Converted (c): 05/07/01 (f)
 \$341(a) Meeting Date: 06/11/01
 Claims Bar Date: 09/11/01

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	2	3	4	5	6	
17	Real estate license - Longview Board of Realtors	0.00	0.00		0.00	FA
18	1989 F-150 Ford Pickup	2,500.00	0.00		0.00	FA
19	1993 Ford Explorer	4,000.00	0.00		0.00	FA
20	OFFICE EQUIPMENT, FURNISHINGS, AND SUPPLIES	535.00	0.00		0.00	FA
21	MACHINERY, FIXTURES, AND BUSINESS EQUIPMENT	500.00	0.00		0.00	FA
22	Pet poodle	0.00	0.00		0.00	FA
23	House & 1.793 acres, Aspen Trl., Gilmer, TX Property is dump site. House has no plumbing, no electricity, has not been completed walled in.	11,000.00	1,725.02		2,500.00	FA
nt	INTEREST (u)	Unknown	N/A		30.94	Unknown
24	Assets	Totals (Excluding unknown values)	\$194,108.91	\$3,398.57	\$4,204.49	\$0.00

Major Activities Affecting Case Closing:
 Initial Projected Date Of Final Report (TFR): December 31, 2002
 Current Projected Date Of Final Report (TFR): December 31, 2002

Form 2

Cash Receipts And Disbursements Record

Case Number: 01-21082 PARK
Case Name: LOYD, JERRY LEE
 LOYD, MARYLENE LOUISE
Taxpayer ID #: 13-7296635
Period Ending: 11/07/02

Trustee: JASON R. SEARCY (631670)
Bank Name: JPMORGAN CHASE BANK
Account: 312-8261441-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
08/08/01	{5}	Jerry L. & Marylene L. Loyd	Close out of bank account	1129-000	200.00		200.00
08/08/01	{3}	Marylene Loyd	Close out of bank account	1129-000	200.00		400.00
08/08/01	{6}	Marylene Loyd	Close out of bank account	1129-000	0.55		400.55
08/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	1270-000	0.36		400.91
09/28/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.3000%	1270-000	0.47		401.38
10/02/01	{16}	U.S. Treasury	Income Tax Refund for 2000	1124-000	1,273.00		1,674.38
10/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.1500%	1270-000	1.56		1,675.94
11/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.0500%	1270-000	1.48		1,677.42
12/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.0500%	1270-000	1.50		1,678.92
01/31/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.9500%	1270-000	1.41		1,680.33
02/21/02	{23}	Marylene Loyd	Payment for sale of real property	1110-000	2,500.00		4,180.33
02/28/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.8500%	1270-000	1.38		4,181.71
03/29/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8500%	1270-000	3.02		4,184.73
4/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8500%	1270-000	2.92		4,187.65
05/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	2.92		4,190.57
06/28/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	2.76		4,193.33
07/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	2.85		4,196.18
08/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	2.67		4,198.85
09/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	2.59		4,201.44
10/24/02	1001	JASON R. SEARCY, P.C.	Attorneys fees; Order dated 10-14-02	3110-000		968.50	3,232.94
10/24/02	1002	JASON R. SEARCY, P.C.	Attorneys expenses; Order dated 10-14-02	3120-000		213.20	3,019.74
10/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	2.68		3,022.42
11/07/02	Int	JPMORGAN CHASE BANK	Current Interest Rate is 0.7500%	1270-000	0.37		3,022.79
11/07/02		To Account #312826144166	Transfer of estate funds	9999-000		3,022.79	0.00

Subtotals : \$4,204.49

\$4,204.49

Form 2

Cash Receipts And Disbursements Record

Case Number: 01-21082 PARK
Case Name: LOYD, JERRY LEE
 LOYD, MARYLENE LOUISE
Taxpayer ID #: 13-7296635
Period Ending: 11/07/02

Trustee: JASON R. SEARCY (631670)
Bank Name: JPMORGAN CHASE BANK
Account: 312-8261441-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
ACCOUNT TOTALS					4,204.49	4,204.49	\$0.00
Less: Bank Transfers					0.00	3,022.79	
Subtotal					4,204.49	1,181.70	0.00
Less: Payments to Debtors							
NET Receipts / Disbursements					\$4,204.49	\$1,181.70	

Form 2

Cash Receipts And Disbursements Record

Case Number: 01-21082 PARK
 Case Name: LOYD, JERRY LEE
 LOYD, MARYLENE LOUISE
 Taxpayer ID #: 13-7296635
 Period Ending: 11/07/02

Trustee: JASON R. SEARCY (631670)
 Bank Name: JPMORGAN CHASE BANK
 Account: 312-8261441-66 - Checking Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
11/07/02		From Account #312826144165	Transfer of estate funds	9999-000 1	3,022.79		3,022.79

ACCOUNT TOTALS
 Less: Bank Transfers 3,022.79
Subtotal 0.00
 Less: Payments to Debtors 0.00
NET Receipts / Disbursements \$0.00

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # 312-8261441-65	4,204.49	1,181.70	0.00
Checking # 312-8261441-66	0.00	0.00	3,022.79
	\$4,204.49	\$1,181.70	\$3,022.79

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
MARSHALL DIVISION

EOD

10/15/2002

IN RE: §
§
JERRY LEE LOYD AND WIFE, § CASE NO. 01-21082
MARYLENE LOUISE LOYD §
§
DEBTORS. § CHAPTER 7

**ORDER GRANTING APPLICATION OF COUNSEL FOR TRUSTEE,
JASON R. SEARCY, P.C., FOR COMPENSATION OF ATTORNEYS FEES
AND REIMBURSEMENT OF EXPENSES**

On September 20, 2002, the Application of Counsel for Trustee for Allowance of Compensation of Attorneys Fees and Reimbursement of Expenses ("Application") was filed by the law firm of Jason R. Searcy, P.C. ("Applicant") in the above-referenced case. The Court finds that the Application was properly served pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20) day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the relief sought by the Application to file a written response within twenty days or the Application would be deemed by the Court to be unopposed. The Court finds that no objection or other written response to the Application has been timely filed by any party. Due to failure of any party to file a timely written response, and the Court's review of the Application as to whether services were reasonable and necessary, the allegations contained in the Motion stand unopposed and, therefore, the Court finds that good cause exists for the entry of the following order:

IT IS THEREFORE ORDERED that the Application of Counsel for Trustee for Compensation of Attorneys Fees and Reimbursement of Expenses filed by the law firm of Jason R. Searcy, P.C. is hereby GRANTED; and

BE IT FURTHER ORDERED that the law firm of Jason R. Searcy, P.C. be allowed its compensation in the sum of \$968.50 for legal services rendered; and the sum of \$213.20 for out-of-

pocket expenses incurred and that the same shall be paid from available estate funds upon the execution hereof.

DATED this the ____ day of _____

Signed on 10/14/2002



BILL PARKER
UNITED STATES BANKRUPTCY JUDGE

Prepared in the law offices of:
JASON R. SEARCY, P.C.
P. O. Box 3929
Longview, TX 75606
903/757-3399
903/757-9559 FAX

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/22/95)

Total Receipts	<u>\$4,204.49</u>	25% of First \$5,000	\$ <u>1,051.12</u>
Less	(5,000.00)		
Balance	<u>0.00</u>	10% of next \$45,000	\$ <u>0.00</u>
Less	(45,000.00)		
Balance	<u>0.00</u>	5% of next \$950,000	\$ <u>0.00</u>
Less	(950,000.00)		
Balance	<u>0.00</u>	3% of Remaining Balance	\$ <u>0.00</u>

TOTAL COMMISSIONS \$ 1,051.12

UNREIMBURSED EXPENSES

Recording Fees	\$ <u>0.00</u>
Premium on Trustee's Bond	\$ <u>0.00</u>
Necessary Travel	\$ <u>0.00</u>
Paraprofessional	\$ <u>0.00</u>
Clerical and Stenographic	\$ <u>0.00</u>
Photocopy	\$ <u>85.25</u>
Supplies/Stationery	\$ <u>0.00</u>
Delivery Costs (actual)	\$ <u>26.08</u>
Distribution Expenses	\$ <u>0.00</u>
Long Distance Telephone Charges	\$ <u>0.00</u>
Parking and Toll	\$ <u>0.00</u>
Other Expenses - Intranet	\$ <u>0.00</u>
TOTAL UNREIMBURSED EXPENSES	\$ <u>111.33</u>

Records:

Trustee did not take possession of business or personal records of the debtor.

 X

Notice given debtor on _____ to pick up business or personal records in hands of Trustee.

Expenses Worksheet
Period: 09/19/02 - 11/07/02
Trustee: JASON R. SEARCY (631670)

Case Number: 01-21082**Case Name:** LOYD, JERRY LEE**Case Type:** Assets**Judge:** BILL PARKER**Petition Date:** 05/07/01**341a Meeting:** 06/11/01 13:45**Category: COPIES**

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
09/19/02	Summary Sheet with Application for Compensation of Attorneys Fees	94.00	\$0.250	\$23.50
09/19/02	Summary Notice of Filing of Summary Sheet with Application for Compensation of Attorneys Fees	55.00	\$0.250	\$13.75
11/07/02	Supplemental Final Report	104.00	\$0.250	\$26.00
11/07/02	Final Report	88.00	\$0.250	\$22.00
Total for category COPIES:		341.00		\$85.25

Category: POSTAGE

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
09/19/02	Summary Notice of Filing of Application for Compensation of Attorneys Fees	31.00	\$0.370	\$11.47
09/19/02	Summary Sheet with Application for Compensation of Attorneys Fees	1.00	\$6.910	\$6.91
11/07/02	Supplemental Final Report	1.00	\$3.850	\$3.85
11/07/02	Final Report	1.00	\$3.850	\$3.85
Total for category POSTAGE:		34.00		\$26.08
			Total for case 01-21082:	\$111.33

Grand Total:**\$111.33**

SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. 11 U.S.C. Sec. 507(a) (1) <u>Court Costs and Fees</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2. 11 U.S.C. Sec. 503(b) (1) (A) <u>Preservation of Estate</u>				
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Other (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b) (2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b) (2) <u>Compensation and Reimbursement</u>				
A. Compensation of Trustee	1,051.12	1,051.12	0.00	1,051.12
B. Expenses of Trustee	111.33	111.33	0.00	111.33
C. Compensation of Attorney to Trustee	968.50	968.50	968.50	0.00
D. Expenses of Attorney to Trustee	213.20	213.20	213.20	0.00
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7. Other (itemize) Gladewater County Line I.S.D.	185.41	185.41	0.00	185.41
Totals:	<u>\$ 2,529.56</u>	<u>\$ 2,529.56</u>	<u>\$ 1,181.70</u>	<u>\$ 1,347.86</u>

SCHEDULE D

SECURED CLAIMS

<u>Claim No.</u>	<u>Amount Claimed</u>	<u>Amount Not Determined</u>	<u>Amount Allowed</u>	<u>Previously Paid</u>	<u>Due</u>
1	18,649.36	18,649.36	0.00	0.00	0.00
2	37,264.03	37,264.03	0.00	0.00	0.00
3	31,248.35	31,248.35	0.00	0.00	0.00
8	2,277.43	2,277.43	0.00	0.00	0.00
12	57,521.77	57,521.77	0.00	0.00	0.00
13	448.62	0.00	448.62	0.00	448.62
	<u>147,409.56</u>	<u>146,960.94</u>	<u>448.62</u>	<u>0.00</u>	<u>448.62</u>

IDENTIFICATION OF SECURED PARTIES AFFECTED:

<u>Claim No.</u>	<u>Name of Creditor</u>	<u>Claim No.</u>	<u>Name of Creditor</u>
1	First Federal Savings & Loan		
2	First Federal Savings & Loan		
3	First Federal Savings & Loan		
8	Upshur County c/o Michael Deeds		
12	Hibernia National Bank		
13	Gladewater County Line ISD		

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Amount Paid	(4) Due
1. For Credit extended Sec. 364(e) (1)	\$0.00	\$0.00	\$0.00	\$0.00
2. Claims for failure of "adequate protection" Sec. 307(a) (b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a) (2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a) (3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a) (4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a) (6)	0.00	0.00	0.00	0.00
7. Taxes Sec. 507(a) (7)	6,783.00	0.00	0.00	0.00
8. Depository Institutions Sec. 507(a) (8)	0.00	0.00	0.00	0.00
9. Other: No Basis	0.00	0.00	0.00	0.00
Totals:	6,783.00	0.00	0.00	0.00

PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
9	Internal Revenue Service		

FILED UNSECURED CLAIMS TOTAL: \$ 43,324.01

SUBORDINATED UNSECURED CLAIMS: \$ 0.00

Claims Register

Case: 01-21082 LOYD, JERRY LEE

Claims Bar Date: 09/11/01

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW, 75605 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 05/07/01		\$1,051.12 \$1,051.12	\$0.00	\$1,051.12
	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW, 75605 <2200-00 Trustee Expenses>, 200	Admin Ch. 7 05/07/01		\$111.33 \$111.33	\$0.00	\$111.33
1	First Federal Savings & Loan c/o William Sheehy P O Box 7339 Tyler, TX 75711 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 06/25/01	Disallowed by Order dated 9-10-02	\$18,649.36* \$0.00	\$0.00	\$0.00
2	First Federal Savings & Loan c/o William Sheehy P O Box 7339 Tyler, TX 75711 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 06/25/01	Stay lifted 8-16-01; Disallowed by Order dated 9-10-02	\$37,264.03* \$0.00	\$0.00	\$0.00
3	First Federal Savings & Loan c/o William Sheehy P O Box 7339 Tyler, TX 75711 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 06/25/01	Stay lifted 8-16-01; Disallowed by Order dated 9-10-02	\$31,248.35* \$0.00	\$0.00	\$0.00
4	American Express Centurion Bank c/o Becket & Lee PO Box 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/09/01	3715195241810 05	\$4,797.39 \$4,797.39	\$0.00	\$4,797.39
5	Associates Credit Card Services PO Box 790001 Houston, TX 77279 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/09/01	70 103 11590	\$494.58* \$0.00	\$0.00	\$0.00
6	Discover Bank c/o Discover Financial Services P.O. Box 8003 Hilliard, OH 43026 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/13/01	6011008680260 731	\$9,845.93 \$9,845.93	\$0.00	\$9,845.93

(* Denotes objection to Amount Filed

Claims Register

Case: 01-21082 LOYD, JERRY LEE

Claims Bar Date: 09/11/01

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
7	Compass Bank P O Box 10566 Birmingham, AL 35296 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/25/01	4634040005155 371	\$7,704.42 \$7,704.42	\$0.00	\$7,704.42
8	Upshur County c/o Michael Deeds 2323 Bryan Street 1720 Univision Center Dallas, TX 75201-2691 <4700-00 Real Property Tax Liens (pre-petition)>, 100	Secured 08/02/01		\$2,277.43 * \$0.00	\$0.00	\$0.00
			Disallowed by Order dated 9-10-02			
9	Internal Revenue Service Special Procedures Branch 1100 Commerce St., MC 5020 DAL Dallas, TX 75242 <5800-00 Claims of Governmental Units--§ 507(a)(8)>, 570	Priority 08/29/01	463-68-6475	\$6,783.00 \$0.00	\$0.00	\$0.00
			Withdrawn on 10/15/01			
10	Citibank/CHOICE Exception Payment Processing P.O. Box 6305 The Lakes, NV 88901-6305 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/31/01	4128003611758 965	\$9,929.13 \$9,929.13	\$0.00	\$9,929.13
11	Citibank USA 4500 New Linden Hill Rd Willmington, DE 19808 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/04/01	4432822020925 340	\$10,552.56 \$10,552.56	\$0.00	\$10,552.56
12	Hibernia National Bank Bankruptcy Division P.O. Box 481 Baton Rouge, LA 70821 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 06/01/01	32642220	\$57,521.77 * \$0.00	\$0.00	\$0.00
			Disallowed by Order dated 9-10-02			
13	Gladewater County Line ISD c/o Michael Reed PO Box 26990 Austin, TX 78755 <4700-00 Real Property Tax Liens (pre-petition)>, 100	Secured 08/05/02	01810-19700-01 100-000009	\$448.62 \$448.62	\$0.00	\$448.62
			Order dated 2-5-02			
14	Gladewater County Line ISD c/o Michael Reed PO Box 26990	Admin Ch. 7 08/05/02	01810-19700-01 100-000009	\$185.41 \$185.41	\$0.00	\$185.41

(*) Denotes objection to Amount Filed

Claims Register

Case: 01-21082 LOYD, JERRY LEE

Claims Bar Date: 09/11/01

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
Order dated 2-5-02						
Austin, TX 78755						
<2820-00 Other State or Local Taxes (post-petition, incl. post-petition real est. taxes)>, 200						
100	JASON R. SEARCY, P.C. P.O. BOX 3929	Admin Ch. 7 09/20/02		\$968.50 \$968.50	\$968.50	\$0.00
Order dated 10-14-02						
LONGVIEW, TX 75606						
<3110-00 Attorney for Trustee Fees (Trustee Firm)>, 200						
101	JASON R. SEARCY, P.C. P.O. BOX 3929	Admin Ch. 7 09/20/02		\$213.20 \$213.20	\$213.20	\$0.00
Order dated 10-14-02						
LONGVIEW, TX 75606						
<3120-00 Attorney for Trustee Expenses (Trustee Firm)>, 200						
Case Total:					\$1,181.70	\$44,625.91

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
MARSHALL DIVISION

IN RE:) CASE NO. 01-21082
 LOYD, JERRY LEE)
 LOYD, MARYLENE LOUISE)
)
)
) CHAPTER 7
 DEBTOR(S))

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$ 3,022.79
2.	ADMINISTRATIVE EXPENSES TO BE PAID	\$ 1,347.86	
3.	SECURED CLAIMS TO BE PAID	448.62	
4.	PRIORITY CLAIMS TO BE PAID	0.00	
5.	UNSECURED CLAIMS TO BE PAID	1,226.31	
6.	OTHER DISTRIBUTIONS TO BE PAID	0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$ 3,022.79
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		- 0 -

(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 11/8/62



JASON R. SEARCY, TRUSTEE

Claims Proposed Distribution

Case: 01-21082 LOYD, JERRY LEE

Case Balance: \$3,022.79 Total Proposed Payment: \$3,022.79 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
1	First Federal Savings & Loan	Secured	18,649.36 *	0.00	0.00	0.00	0.00	3,022.79
	Claim Memo: Disallowed by Order dated 9-10-02							
2	First Federal Savings & Loan	Secured	37,264.03 *	0.00	0.00	0.00	0.00	3,022.79
	Claim Memo: Stay lifted 8-16-01; Disallowed by Order dated 9-10-02							
3	First Federal Savings & Loan	Secured	31,248.35 *	0.00	0.00	0.00	0.00	3,022.79
	Claim Memo: Stay lifted 8-16-01; Disallowed by Order dated 9-10-02							
8	Upshur County c/o Michael Deeds	Secured	2,277.43 *	0.00	0.00	0.00	0.00	3,022.79
	Claim Memo: Disallowed by Order dated 9-10-02							
12	Hibernia National Bank	Secured	57,521.77 *	0.00	0.00	0.00	0.00	3,022.79
	Claim Memo: Disallowed by Order dated 9-10-02							
13	Gladewater County Line ISD	Secured	448.62	448.62	0.00	448.62	448.62	2,574.17
	Claim Memo: Order dated 2-5-02							
	JASON R. SEARCY	Admin Ch. 7	111.33	111.33	0.00	111.33	111.33	2,462.84
	<2200-00 Trustee Expenses>							
	JASON R. SEARCY	Admin Ch. 7	1,051.12	1,051.12	0.00	1,051.12	1,051.12	1,411.72
	<2100-00 Trustee Compensation>							
14	Gladewater County Line ISD	Admin Ch. 7	185.41	185.41	0.00	185.41	185.41	1,226.31
	<2820-00 Other State or Local Taxes (post-petition, incl. post-petition real est. taxes)>							
	Claim Memo: Order dated 2-5-02							
100	JASON R. SEARCY, P.C.	Admin Ch. 7	968.50	968.50	968.50	0.00	0.00	1,226.31
	<3110-00 Attorney for Trustee Fees (Trustee Firm)>							
	Claim Memo: Order dated 10-14-02							
101	JASON R. SEARCY, P.C.	Admin Ch. 7	213.20	213.20	213.20	0.00	0.00	1,226.31
	<3120-00 Attorney for Trustee Expenses (Trustee Firm)>							
	Claim Memo: Order dated 10-14-02							
9	Internal Revenue Service	Priority	6,783.00	0.00	0.00	0.00	0.00	1,226.31
	Claim Memo: Withdrawn on 10/15/01							
4	American Express Centurion Bank	Unsecured	4,797.39	4,797.39	0.00	4,797.39	137.36	1,088.95
	Claim Memo:							
5	Associates Credit Card Services	Unsecured	494.58 *	0.00	0.00	0.00	0.00	1,088.95
	Claim Memo: Disallowed by Order dated 9-10-02							
6	Discover Bank	Unsecured	9,845.93	9,845.93	0.00	9,845.93	281.91	807.04
	Claim Memo:							
7	Compass Bank	Unsecured	7,704.42	7,704.42	0.00	7,704.42	220.60	586.44
	Claim Memo:							
10	Citibank/CHOICE	Unsecured	9,929.13	9,929.13	0.00	9,929.13	284.29	302.15
	Claim Memo:							

(*) Denotes objection to Amount Filed

Claims Proposed Distribution

Case: 01-21082 LOYD, JERRY LEE

Case Balance: \$3,022.79 Total Proposed Payment: \$3,022.79 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
11	Citibank USA Claim Memo:	Unsecured	10,552.56	10,552.56	0.00	10,552.56	302.15	0.00
Total for Case 01-21082 :			\$200,046.13	\$45,807.61	\$1,181.70	\$44,625.91	\$3,022.79	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$2,529.56	\$2,529.56	\$1,181.70	\$1,347.86	100.000000%
Total Priority Claims :	\$6,783.00	\$0.00	\$0.00	\$0.00	0.000000%
Total Secured Claims :	\$147,409.56	\$448.62	\$0.00	\$448.62	100.000000%
Total Unsecured Claims :	\$43,324.01	\$42,829.43	\$0.00	\$1,226.31	2.863241%

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
MARSHALL DIVISION

IN RE: JERRY & MARYLENE LOYD / BANKRUPTCY CASE: 01-21082
/
/ CHAPTER 7

**NOTICE OF THE FILING OF FINAL REPORT OF TRUSTEE.
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 200 E. Ferguson, Tyler, Texas 75702, or at the trustee's office whose name and address is as follows:

JASON SEARCY P O BOX 3929 LONGVIEW, TX 75606

The following Applications for Compensation have been filed:

<u>Applicants</u>	<u>Fees Requested</u>	<u>Expenses Requested</u>
<u>JASON SEARCY</u> Trustee	<u>1051.12</u>	<u>111.33</u>
<u>JASON SEARCY</u> Attorney for Trustee	<u> </u>	<u> </u>
<u>U. S. Bankruptcy Court</u>	<u>0.00</u>	<u> </u>

The trustee's account shows:

Total Receipts	Total Disbursements	Balance
<u>\$ 4204.49</u>	<u>\$ 1181.70</u>	<u>\$ 3022.79</u>

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 0.00 ; general unsecured claims have been allowed in the amount of \$ 42829.43 .

The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on _____

at _____ .

Date: _____

JAMES D. TOKOPH, Clerk of Court

By: _____
Deputy Clerk