

**United States Bankruptcy Court
For the Eastern District of Texas
Beaumont Division**

IN RE:) Case No. 01-10616-BP-7
)
TRANS WORLD ELECTRIC, INC.)
)
Debtor(s)) Chapter 7

Trustee's Final Report, Application for Compensation,
and Report of Proposed Distribution

Daniel J. Goldberg, the Trustee of the estate of the above named debtor(s), certifies under penalty of perjury, to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of his office, that the trustee has examined all proofs of claim as appropriate in preparation for the proposed distribution, and that the proposed distribution attached hereto is proper and consistent with the law and rules of the Court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: February 13, 2004.

/S/DANIEL J. GOLDBERG
Daniel J. Goldberg, Trustee

THE STATE OF TEXAS

COUNTY OF HARRIS

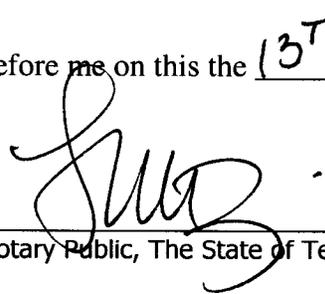
BEFORE ME, the undersigned authority on this date personally appeared Daniel Jacob Goldberg, and under oath stated the following:

"I, Daniel Jacob Goldberg, am the duly appointed Trustee in TRANS WORLD ELECTRIC, INC. bankruptcy proceeding. I am hereby making application for the maximum amount of Trustee fees, as it my opinion that the maximum amount was earned by me in carrying out my duties as Trustee. I held the 341(a) meeting, reviewed additional documents provided at my request, collected assets, reviewed claims, monitored estate, and had several conferences and correspondence with the realtor trying to consummate a sale of the real estate; discussion with insurance agent to obtain insurance on the real estate. Employed an accountant to file tax returns on behalf of the estate. Further, I performed all other numerous duties of a Trustee, including, but not limited to, Preparing Trustee's Final Report, will make disbursements and will prepare the Supplemental Final Report.

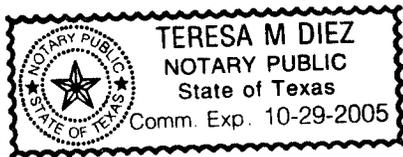


Daniel Jacob Goldberg, Trustee

SWORN TO AND SUBSCRIBED TO before me on this the 13th day of February, 2004.



Notary Public, The State of Texas



**IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
BEAUMONT DIVISION**

IN RE:

TRANS WORLD ELECTRIC, INC.

DEBTOR

§
§
§
§
§
§
§

CASE NO. 01-10616

CHAPTER 7

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
REPORT OF PROPOSED DISTRIBUTION**

Daniel Jacob Goldberg, the Trustee of the estate of the above-named Debtor, hereby certifies under penalty of perjury, to the Court and to the United States Trustee that the Trustee has faithfully and properly fulfilled the duties of his office, that the Trustee has examined all proofs of claim as appropriate in preparation for the proposed distribution, and that the proposed distribution attached herewith is proper and consistent with the law and rules of the Court. The Trustee hereby applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

Wherefore, the Trustee respectfully requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Date: February 13, 2004

/S:/DANIEL J. GOLDBERG

Daniel Jacob Goldberg, Trustee

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

United States Trustee

Date: _____

By: _____

**IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
BEAUMONT DIVISION**

**IN RE:
TRANS WORLD ELECTRIC, INC.
DEBTOR**

§ **CASE NO. 01-10616**
§ **CHAPTER 7**
§

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth herein: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.
2. The Trustee submits Schedule F as a summary of the assets and estate property record. Any property scheduled under 11 U.S.C § 554(c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Schedule A as the account of estate case receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that the after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the Trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Date: February 13, 2004

/s:/DANIEL J. GOLDBERG

Daniel Jacob Goldberg, Trustee

Case Name: **TRANS WORLD ELECTRIC, INC.**
Case Number: **01-10616**

Final Report as of: February 12, 2004

SCHEDULE A-1

A. Receipts	\$12,022.89
B. Disbursements	
1. Secured Creditors	\$0.00
2. Administrative	\$4,021.44
3. Priority	\$3,504.72
4. Other	\$0.00
 TOTAL DISBURSEMENTS	 \$7,526.16
 BALANCE ON HAND:	 \$4,496.73

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No.: 01-10616
Case Name: TRANS WORLD ELECTRIC, INC.
For the Period Ending: 2/12/2004

Trustee Name: Daniel Jacob Goldberg
Date Filed (f) or Converted (c): 03/26/2001 (f)
§341(a) Meeting Date: 05/18/2001
Claims Bar Date: 08/20/2001

Ref.#	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA - § 554(a) abandon. DA - § 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	900 5TH ST, PORT ARTHUR, TX	\$35,000.00	\$35,000.00		\$10,000.00	FA
2	1980 CHEVY 3 TON FLAT BED	\$1,000.00	\$500.00		\$0.00	FA
Asset Notes: (Hom Auction) 1/17/02: Title mailed to Susan Horn.						
3	IRD PORTABLE ANALYZER	\$10,000.00	\$1,232.00	DA	\$0.00	FA
Asset Notes: SECURED BY NEWCOURT LEASING						
4	LAMAR COIL CUTTER	(u) \$1,200.00	\$500.00		\$500.00	FA
Asset Notes: (Hom Auction)						
5	36" STATIC BALANCING WAVES	(u) \$200.00	\$100.00		\$100.00	FA
Asset Notes: (Hom Auction)						
6	BENCH ARMATURE GRAWLER	(u) \$100.00	\$50.00		\$50.00	FA
Asset Notes: (Hom Auction)						
7	CROWN INSULATION CREAMER	(u) \$150.00	\$50.00		\$50.00	FA
Asset Notes: (Hom Auction)						
8	STILLMAN GAS BAKE OVER 5' 6" WIDE 7' TALL 7' LONG	(u) \$5,000.00	\$2,500.00		\$0.00	FA
Asset Notes: (Hom Auction)						
9	ACE WINDING MACHINE #1	(u) \$500.00	\$200.00		\$200.00	FA
Asset Notes: (Hom Auction)						
10	ARCHE RIVAL COMPUTER WITH PRINTER	(u) \$250.00	\$100.00		\$100.00	FA
Asset Notes: (Hom Auction)						
11	SAMTROM COMPUTER	(u) \$150.00	\$50.00		\$50.00	FA
Asset Notes: (Hom Auction)						
12	20HP AIR COMPRESSOR	(u) \$500.00	\$200.00		\$200.00	FA
Asset Notes: (Hom Auction)						
13	TEST PANEL 75KVA TRANSFORMER	(u) \$1,000.00	\$500.00		\$500.00	FA
Asset Notes: (Hom Auction)						
14	WESTON AMP PROBE	(u) \$100.00	\$50.00		\$50.00	FA
Asset Notes: (Hom Auction)						
15	DIAMOND WINDING HEAD	(u) \$200.00	\$100.00		\$100.00	FA

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No.: 01-10616
 Case Name: TRANS WORLD ELECTRIC, INC.
 For the Period Ending: 2/12/2004

Trustee Name: Daniel Jacob Goldberg
 Date Filed (f) or Converted (c): 03/26/2001 (f)
 \$341(a) Meeting Date: 05/18/2001
 Claims Bar Date: 08/20/2001

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon. DA = § 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
Asset Notes: (Hom Auction)					
16 ROLLING PARTS LADDER Asset Notes: (Hom Auction)	(u) \$80.00	\$30.00		\$30.00	FA
17 #1136 WISE STRIPPER Asset Notes: (Hom Auction)	(u) \$100.00	\$50.00		\$50.00	FA
18 ROLLING WORK TABLE Asset Notes: (Hom Auction)	(u) \$200.00	\$100.00		\$0.00	FA
19 HULL HORSE UNDERCUTTER Asset Notes: (Hom Auction)	(u) \$100.00	\$50.00		\$0.00	FA
20 5 TON CRANE END TRUCKS (NEW) Asset Notes: (Hom Auction)	(u) \$1,200.00	\$650.00		\$20.00	FA
21 3 -TYPE WRITERS Asset Notes: (Hom Auction)	(u) \$300.00	\$150.00		\$0.00	FA
22 4 FT BOX FAN Asset Notes: (Hom Auction)	(u) \$200.00	\$100.00		\$0.00	FA
23 TIME CLOCK Asset Notes: (Hom Auction)	(u) \$100.00	\$50.00		\$0.00	FA
24 MICS 0-6" IN CASE Asset Notes: (Hom Auction)	(u) \$200.00	\$150.00		\$0.00	FA
25 7 - MICS 6" - 24" Asset Notes: (Hom Auction)	(u) \$400.00	\$200.00		\$0.00	FA
26 2 - SMALL INTERNAL ARMATURE GRAWLER Asset Notes: (Hom Auction)	(u) \$150.00	\$65.00		\$0.00	FA
27 1 - LARGE ARMATURE GRAWLER Asset Notes: (Hom Auction)	(u) \$125.00	\$50.00		\$0.00	FA
28 MICRO FISH READER Asset Notes: (Hom Auction)	(u) \$100.00	\$50.00		\$0.00	FA
29 CANNON COPIER Asset Notes: (Hom Auction)	(u) \$150.00	\$90.00		\$0.00	FA

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No.: 01-10616
 Case Name: TRANS WORLD ELECTRIC, INC.
 For the Period Ending: 2/12/2004

Trustee Name: Daniel Jacob Goldberg
 Date Filed (f) or Converted (c): 03/26/2001 (f)
 §341(a) Meeting Date: 05/18/2001
 Claims Bar Date: 08/20/2001

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon. DA = § 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
30 5 TON CRANE WITH 5 TON YALE HOIST <i>Asset Notes:</i> (Hom Auction)	(u) \$3,000.00	\$1,500.00		\$0.00	FA
31 112.5 KVA TRANSFORMER 4160V-480/277 <i>Asset Notes:</i> (Hom Auction)	(u) \$1,000.00	\$500.00		\$0.00	FA
32 NATURAL GAS PRESSURE WASHER TUFF <i>Asset Notes:</i> (Hom Auction)	(u) \$1,000.00	\$500.00		\$0.00	FA
33 PHASE METER <i>Asset Notes:</i> (Hom Auction)	(u) \$75.00	\$30.00		\$0.00	FA
34 COLUMBIA AMP PROBE <i>Asset Notes:</i> (Hom Auction)	(u) \$100.00	\$50.00		\$0.00	FA
35 FLEXIBLE SHAFT GRINDER <i>Asset Notes:</i> (Hom Auction)	(u) \$100.00	\$50.00		\$0.00	FA
36 HILTI STUD GUN <i>Asset Notes:</i> (Hom Auction)	(u) \$100.00	\$50.00		\$0.00	FA
37 OMARK STUD GUN <i>Asset Notes:</i> (Hom Auction)	(u) \$100.00	\$50.00		\$0.00	FA
38 U.P.T. METALIZING GUN <i>Asset Notes:</i> (Hom Auction)	(u) \$1,000.00	\$500.00		\$0.00	FA
39 2 - IDEL COMPOUNDS <i>Asset Notes:</i> (Hom Auction)	(u) \$200.00	\$100.00		\$0.00	FA
40 3 - MICRO OVENS <i>Asset Notes:</i> (Hom Auction)	(u) \$150.00	\$75.00		\$0.00	FA
41 SET EXPANDING MANDRAALS <i>Asset Notes:</i> (Hom Auction)	(u) \$800.00	\$400.00		\$0.00	FA
42 DRAFTING TABLE <i>Asset Notes:</i> (Hom Auction)	(u) \$100.00	\$50.00		\$0.00	FA
43 3 - WATER COOLERS <i>Asset Notes:</i> (Hom Auction)	(u) \$300.00	\$150.00		\$0.00	FA
44 TEMPERATURE TESTER <i>Asset Notes:</i> (Hom Auction)	(u) \$125.00	\$60.00		\$0.00	FA
45 32 PIPE DIES <i>Asset Notes:</i> (Hom Auction)	(u) \$500.00	\$250.00		\$0.00	FA

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No.: 01-10616
 Case Name: TRANS WORLD ELECTRIC, INC.
 For the Period Ending: 2/12/2004

Trustee Name: Daniel Jacob Goldberg
 Date Filed (f) or Converted (c): 03/26/2001 (f)
 \$341(a) Meeting Date: 05/18/2001
 Claims Bar Date: 08/20/2001

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA-§ 554(a) abandon. DA-§ 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
Asset Notes: (Hom Auction)					
46 2 - DIE HANDLES Asset Notes: (Hom Auction)	(u) \$60.00	\$30.00		\$0.00	FA
47 1 - PIPE REAMER Asset Notes: (Hom Auction)	(u) \$60.00	\$30.00		\$0.00	FA
48 5 - PIPE BENDERS Asset Notes: (Hom Auction)	(u) \$100.00	\$50.00		\$0.00	FA
49 ELECTRIC CABLE REEL Asset Notes: (Hom Auction)	(u) \$250.00	\$100.00		\$0.00	FA
50 3/6" PIPE WRENCHES Asset Notes: (Hom Auction)	(u) \$25.00	\$15.00		\$0.00	FA
51 7 1/2 SKILL SAW Asset Notes: (Hom Auction)	(u) \$25.00	\$15.00		\$0.00	FA
52 1 - 1 TON TRALLEY Asset Notes: (Hom Auction)	(u) \$70.00	\$30.00		\$0.00	FA
53 2 - 2 TON TRALLEYS Asset Notes: (Hom Auction)	(u) \$300.00	\$100.00		\$0.00	FA
54 AIR VISE Asset Notes: (Hom Auction)	(u) \$100.00	\$50.00		\$0.00	FA
55 CUTTING TORCH WITH GAUGES Asset Notes: (Hom Auction)	(u) \$200.00	\$100.00		\$0.00	FA
56 10 GAL SHOP VAC Asset Notes: (Hom Auction)	(u) \$40.00	\$20.00		\$0.00	FA
57 2 - BENCH VISES Asset Notes: (Hom Auction)	(u) \$100.00	\$50.00		\$0.00	FA
58 3 - 2 WHEEL HAND CUTTER Asset Notes: (Hom Auction)	(u) \$100.00	\$50.00		\$0.00	FA
59 AIR CONDITIONING TEST GAUGES Asset Notes: (Hom Auction)	(u) \$25.00	\$15.00		\$0.00	FA
60 1 PHASE WINDING HEADS Asset Notes: (Hom Auction)	(u) \$200.00	\$100.00		\$0.00	FA

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No.: 01-10616
 Case Name: TRANS WORLD ELECTRIC, INC.
 For the Period Ending: 2/12/2004

Trustee Name: Daniel Jacob Goldberg
 Date Filed (F) or Converted (C): 03/26/2001 (F)
 §341(a) Meeting Date: 05/18/2001
 Claims Bar Date: 08/20/2001

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustees, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon- DA = § 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Asset Notes: (Horn Auction)					
61	(u)	\$200.00	\$100.00	\$0.00	FA
Asset Notes: (Horn Auction)					
62	(u)	\$100.00	\$50.00	\$0.00	FA
Asset Notes: (Horn Auction)					
63	(u)	\$300.00	\$200.00	\$0.00	FA
Asset Notes: (Horn Auction)					
64	(u)	\$10,000.00	\$2,500.00	\$0.00	FA
Asset Notes: (Horn Auction)					
INT	(u)	Unknown	Unknown	\$22.89	FA
TOTALS (Excluding unknown value)					
		\$50,837.00			Gross Value of Remaining Assets
					\$0.00

Major activities affecting case closing:

Liquidate FF&E and Real Estate.

Initial Projected Date Of Final Report (TFR): 12/31/2002

Current Projected Date Of Final Report (TFR): 12/31/2004

**FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No. 01-10616
 Case Name: TRANS WORLD ELECTRIC, INC.
 Taxpayer ID #: 74-1765994
 For Period Beginning: 3/26/2001
 For Period Ending: 2/12/2004

Trustee Name: Daniel Jacob Goldberg
 Bank Name: Sterling Bank
 Checking Acct #: 8010110616
 Account Title: Checking
 Blanket bond (per case limit): \$300,000.00
 Separate bond (if applicable):

1 Transaction Date	2 Check or Ref. #	3 Paid to/ Received From	4 Description of Transaction	Uniform Tran Code	5 Deposit \$	6 Disbursement \$	7 Balance
06/11/2002	1	Zuber Insurance Agency, Inc.	Client: Daniel J. Goldberg, Ch 7 Trustee for Estate of Transworld Electric, Inc. Inv. 21268-\$788.26 Policy #SCHEHP02066 05/31/2002 - 05/31/2003 Commercial Property; and Inv. 21228-\$346.00 Policy #42-6560002756-C-00 06/06/2002 - 06/06/2003 Windstorm.	2420-000	\$1,134.26	\$1,134.26	\$0.00
06/06/2003	2	Daniel J. Goldberg	Per Order to Pay Atty Fees & Expenses signed on 5/19/03.	9999-000	\$2,510.77		\$2,510.77
			Per Order to Pay Attorney Fees & Expenses signed on 5/19/03.	*		\$2,510.77	\$0.00
					\$(2,340.00)		\$0.00
					\$(170.77)		\$0.00
10/13/2003		Transfer From Acct#8020110616	TFR	9999-000	\$4,496.41		\$4,496.41
10/13/2003		Transfer from: Money Market # 8020110616	Transfer to Close Account	9999-000	\$0.32		\$4,496.73
02/12/2004		Zuber Insurance Agency, Inc.	Refund on Check#1	2420-002		(\$232.59)	\$4,729.32
02/12/2004		Transfer To Acct#8020110616	*See Deposit made in error on 5/19/03 which was actually a refund linked to check no. 1.	9999-000		\$232.59	\$4,496.73

SUBTOTALS \$8,141.76 \$3,645.03

**FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No. 01-10616
 Case Name: TRANS WORLD ELECTRIC, INC.
 Taxpayer ID #: 74-1765994
 For Period Beginning: 3/26/2001
 For Period Ending: 2/12/2004

Trustee Name: Daniel Jacob Goldberg
 Bank Name: Sterling Bank
 Money Market Acct #: 8020110616
 Account Title: Money Market
 Blanket bond (per case limit): \$300,000.00
 Separate bond (if applicable):

1 Transaction Date	2 Check or Ref. #	3 Paid to/ Received From	4 Description of Transaction	Uniform Tran Code	5 Deposit \$	6 Disbursement \$	7 Balance
01/17/2002	{2}	S. Horn Enterprises, Inc.	Purchase Property	*	\$2,000.00		\$2,000.00
	{4}						\$2,000.00
	{5}						\$2,000.00
	{6}						\$2,000.00
	{7}						\$2,000.00
	{8}						\$2,000.00
	{9}						\$2,000.00
	{10}						\$2,000.00
	{11}						\$2,000.00
	{12}						\$2,000.00
	{13}						\$2,000.00
	{14}						\$2,000.00
	{15}						\$2,000.00
	{16}						\$2,000.00
	{17}						\$2,000.00
	{18}						\$2,000.00
	{19}						\$2,000.00
	{20}						\$2,000.00
	{21}						\$2,000.00
01/31/2002	(INT)	Sterling Bank	Interest Earned	1270-000	\$0.49		\$2,000.49
02/28/2002	(INT)	Sterling Bank	Interest Earned	1270-000	\$1.53		\$2,002.02
03/29/2002	(INT)	Sterling Bank	Interest Earned	1270-000	\$1.70		\$2,003.72
04/30/2002	(INT)	Sterling Bank	Interest Earned	1270-000	\$1.07		\$2,004.79
05/31/2002	(INT)	Sterling Bank	Interest Earned	1270-000	\$1.11		\$2,005.90
06/11/2002		Transfer To Checking #8010110616	Insurance-Commercial Property (900 Fifth St, Port Arthur, TX) Inv. #'s 21268 & 21228.	9999-000		\$1,134.26	\$871.64
06/28/2002	(INT)	Sterling Bank	Interest Earned	1270-000	\$0.46		\$872.10
07/31/2002	(INT)	Sterling Bank	Interest Earned	1270-000	\$0.33		\$872.43

SUBTOTALS \$2,006.69 \$1,134.26

**FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No. 01-10616
 Case Name: TRANS WORLD ELECTRIC, INC.
 Taxpayer ID #: 74-1765994
 For Period Beginning: 3/26/2001
 For Period Ending: 2/12/2004

Trustee Name: Daniel Jacob Goldberg
 Bank Name: Sterling Bank
 Money Market Acct #: 8020110616
 Account Title: Money Market
 Blanket bond (per case limit): \$300,000.00
 Separate bond (if applicable):

1 Transaction Date	2 Check or Ref. #	3 Paid to/ Received From	4 Description of Transaction	Uniform Tran Code	5 Deposit \$	6 Disbursement \$	7 Balance
08/30/2002	(NNT)	Sterling Bank	Interest Earned	1270-000	\$0.33		\$872.76
09/30/2002	(NNT)	Sterling Bank	Interest Earned	1270-000	\$0.32		\$873.08
10/31/2002	(NNT)	Sterling Bank	Interest Earned	1270-000	\$0.33		\$873.41
11/29/2002	(NNT)	Sterling Bank	Interest Earned	1270-000	\$0.32		\$873.73
12/31/2002	(NNT)	Sterling Bank	Interest Earned	1270-000	\$0.33		\$874.06
01/27/2003		Port Arthur Abstract and Title Co.	CK #30400; Property: 900 5th St, Port Arthur, TX	*	\$5,886.28		\$6,760.34
	{1}		Jefferson County Tax Collector	5800-000	\$10,000.00		\$6,760.34
			Recording Fees: \$10,000.00				\$6,760.34
			Helen Vickery, Broker. \$(9.00)	2500-000			\$6,760.34
			County Taxes 01/01/03 to 01/14/03. \$(600.00)	3510-000			\$6,760.34
				5800-000			\$6,760.34
01/31/2003	(NNT)	Sterling Bank	Interest Earned For January	1270-000	\$0.55		\$6,760.89
02/28/2003	(NNT)	Sterling Bank	Interest Earned For February	1270-000	\$2.33		\$6,763.22
03/31/2003	(NNT)	Sterling Bank	Interest Earned For March	1270-000	\$2.58		\$6,765.80
04/30/2003	(NNT)	Sterling Bank	Interest Earned For April	1270-000	\$2.50		\$6,768.30
05/19/2003		Zuber Insurance Agency, Inc.	Refund CK #003148	2420-002	\$232.59		\$7,000.89
05/30/2003	(NNT)	Sterling Bank	Interest Earned For May	1270-000	\$2.62		\$7,003.51
06/06/2003		Transfer To Acc#8010110616	Per Order to Pay Aty Fees & Expenses signed on 5/19/03.	9999-000		\$2,510.77	\$4,492.74
06/30/2003	(NNT)	Sterling Bank	Interest Earned For June	1270-000	\$1.41		\$4,494.15
07/31/2003	(NNT)	Sterling Bank	Interest Earned For July	1270-000	\$0.76		\$4,494.91
08/29/2003	(NNT)	Sterling Bank	Interest Earned For August	1270-000	\$0.76		\$4,495.67
09/30/2003	(NNT)	Sterling Bank	Interest Earned For September	1270-000	\$0.74		\$4,496.41
10/13/2003	(NNT)	Sterling Bank	Interest posted as of 10/13/2003	1270-000	\$0.32		\$4,496.73
10/13/2003		Transfer To Acc#8010110616	TPR	9999-000		\$4,496.41	\$0.32

SUBTOTALS

\$6,135.07

\$7,007.18

**FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No. 01-10616
 Case Name: TRANS WORLD ELECTRIC, INC.
 Taxpayer ID #: 74-1765994
 For Period Beginning: 3/26/2001
 For Period Ending: 2/12/2004

Trustee Name: Daniel Jacob Goldberg
 Bank Name: Sterling Bank
 Money Market Acct #: 8020110616
 Account Title: Money Market
 Blanket bond (per case limit): \$300,000.00
 Separate bond (if applicable):

1 Transaction Date	2 Check or Ref. #	3 Paid to/ Received From	4 Description of Transaction	5 Uniform Tran Code	6 Deposit \$	7 Disbursement \$	8 Balance
10/13/2003		Transfer To: Checking # 8010110616	Transfer to Close Account	9999-000		\$0.32	\$0.00
02/12/2004		Zuber Insurance Agency, Inc.	Refund Ck #003148 *Refund was entered incorrectly-See Refund shown on Check #1 Zuber Ins.	2420-002	(\$232.59)		(\$232.59)
02/12/2004		Transfer From Acct#8010110616	*See Deposit made in error on 5/19/03 which was actually a refund linked to check no. 1.	9999-000	\$232.59		\$0.00

TOTALS:
 Less: Bank transfers/CDS
 Subtotal
 Less: Payments to debtors
 Net

\$8,141.76
 \$232.59
 \$8,141.76
 \$7,909.17
 \$0.00
 \$7,909.17
 \$0.00
 \$0.00

For the period of 3/26/2001 to 2/12/2004

Total Compensable Receipts: \$12,022.89
 Total Non-Compensable Receipts: \$0.00
 Total Comp/Non Comp Receipts: \$12,022.89
 Total Internal/Transfer Receipts: \$232.59

For the entire history of the account between 01/17/2002 to 2/12/2004

Total Compensable Receipts: \$12,022.89
 Total Non-Compensable Receipts: \$0.00
 Total Comp/Non Comp Receipts: \$12,022.89
 Total Internal/Transfer Receipts: \$232.59

Total Compensable Disbursements: \$4,113.72
 Total Non-Compensable Disbursements: \$0.00
 Total Comp/Non Comp Disbursements: \$4,113.72
 Total Internal/Transfer Disbursements: \$8,141.76

Total Compensable Disbursements: \$4,113.72
 Total Non-Compensable Disbursements: \$0.00
 Total Comp/Non Comp Disbursements: \$4,113.72
 Total Internal/Transfer Disbursements: \$8,141.76

**FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No. 01-10616
 Case Name: TRANS WORLD ELECTRIC, INC.
 Taxpayer ID #: 74-1765994
 For Period Beginning: 3/26/2001
 For Period Ending: 2/12/2004

Trustee Name: Daniel Jacob Goldberg
 Bank Name: Sterling Bank
 Money Market Acct #: 8020110616
 Account Title: Money Market
 Blanket bond (per case limit): \$300,000.00
 Separate bond (if applicable):

1 Transaction Date	2 Check or Ref. #	3 Paid to/ Received From	4 Description of Transaction	Uniform Tran Code	5 Deposit \$	6 Disbursement \$	7 Balance

TOTAL - ALL ACCOUNTS

NET DEPOSITS	DISBURSEMENTS	NET ACCOUNT BALANCES
\$7,909.17	\$3,412.44	\$4,496.73

For the period of 3/26/2001 to 2/12/2004

Total Compensable Receipts: \$12,022.89
 Total Non-Compensable Receipts: \$0.00
 Total Comp/Non Comp Receipts: \$12,022.89
 Total Internal/Transfer Receipts: \$8,374.35
 Total Compensable Disbursements: \$7,526.16
 Total Non-Compensable Disbursements: (\$232.59)
 Total Comp/Non Comp Disbursements: \$7,293.57
 Total Internal/Transfer Disbursements: \$8,374.35

For the entire history of the case between 03/26/2001 to 2/12/2004

Total Compensable Receipts: \$12,022.89
 Total Non-Compensable Receipts: \$0.00
 Total Comp/Non Comp Receipts: \$12,022.89
 Total Internal/Transfer Receipts: \$8,374.35
 Total Compensable Disbursements: \$7,526.16
 Total Non-Compensable Disbursements: (\$232.59)
 Total Comp/Non Comp Disbursements: \$7,293.57
 Total Internal/Transfer Disbursements: \$8,374.35

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
BEAUMONT DIVISION**

In Re:

Trans World Electric, Inc.

Bankruptcy Case: 01-10616 bp
Chapter 7

Debtor(s):

BILL OF COURT COSTS

**TO: Daniel Goldberg
2 Riverway, Suite 700
Houston, TX 77056-1918**

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX
03 JAN -2 PM 1:52
CLERK, U.S. BANKRUPTCY
COURT
DEPUTY
BY

DEFERRED ADVERSARY FILING FEES

0 Chapter 7 Adversary Proceeding(s) filed @ \$150.00 each.

\$0.00

TOTAL AMOUNT DUE

\$0.00

Check to be made payable to Clerk, U.S. Bankruptcy Court

Date: January 2, 2003

JAMES D. TOKOPH
Clerk of Court

BY: *Debra Justice*
Deputy Clerk

From: "Roger D. Martin" <rdmartin@s-hcpa.com>
To: <tdiez@rossbanks.com>
Date: 1/8/2004 12:39:33 PM
Subject: Trans World Electric

Thursday, January 8, 2004

From: Roger Martin
Smith & Henault, PC, CPAs

To: Ms. Teresa Diez
Ross, Banks

Re: Trans World Electric, Inc. (Daniel J. Goldberg, Trustee)

Dear Ms. Diez:

In the above referenced case, we propose to reduce our fees from \$2,710 to \$1,678.

Very truly yours,

SMITH & HENAULT, PC.
By: Roger D. Martin

therefore, the Court finds that good cause exists for the entry of the following order.

IT IS THEREFORE ORDERED that the Trustee be authorized to pay James P. Smith, Certified Public Accountant, the sum and amount of TWO THOUSAND SIX HUNDRED NINETY THREE AND 15/100 DOLLARS (\$2,693.15) in fees and SEVENTEEN AND 20/100 DOLLARS (\$17.20) in expenses, for a total of TWO THOUSAND SEVEN HUNDRED TEN AND 35/100 DOLLARS (\$2,710.35) for services rendered to the Trustee in connection with the Estate; and that the same shall be taxed as an administrative expense in the proceeding.

Signed on 10/14/2003



Dated: _____

UNITED STATES BANKRUPTCY JUDGE

IN THE UNITED STATES BANKRUPTCY COURT
EOD FOR THE EASTERN DISTRICT OF TEXAS
BEAUMONT DIVISION

05/19/2003

IN RE:

TRANS WORLD ELECTRIC, INC.

Debtor

§
§
§
§
§
§

Case No. 01-10616

Chapter 7

**ORDER GRANTING IN PART AND DENYING IN PART
APPLICATION FOR COMPENSATION AND REIMBURSEMENT
OF EXPENSES FOR ROSS, BANKS, MAY, CRON & CAVIN, P.C.,
ATTORNEYS FOR DANIEL J. GOLDBERG, CHAPTER 7 TRUSTEE**

ON THIS DATE the Court considered the "Application of Attorney for Trustee, Daniel Jacob Goldberg, for Compensation and Reimbursement of Expenses" filed by Ross, Banks, May, Cron & Cavin, P.C., attorneys for the Chapter 7 Trustee, Daniel J. Goldberg, in the above-referenced Chapter 7 case. The Court, having reviewed the Application and determined whether the services and expenses as outlined in the application were actual, reasonable and necessary, finds that the Applicant has batched or lumped various services together in a singular time entry which effectively precludes the Court from evaluating the reasonableness and necessity of each of the particular services contained in that entry. However, the Court will make no deductions under the assumption that the Applicant will correct this problem in future applications. Upon review of the Application, the Court finds that a reduction of 1.00 senior attorney hours is justified for excessive time having been billed for the work described. Accordingly, the Court finds that just cause exists for the entry of the following order.

IT IS THEREFORE ORDERED that Ross, Banks, May, Cron & Cavin, P.C., as attorneys for the Chapter 7 Trustee in the above-referenced case, is hereby awarded the sum of \$2,340.00 as reasonable compensation for actual and necessary services rendered to the Chapter 7

Estate and reimbursement for actual and necessary expenses in the amount of \$170.77, for a total award of \$2,510.77 which the Chapter 7 Trustee shall pay from available funds to Ross, Banks, May, Cron & Cavin, P.C.

Signed on 05/19/2003

A handwritten signature in cursive script, appearing to read "Bill Parker".

BILL PARKER
UNITED STATES BANKRUPTCY JUDGE

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
BEAUMONT DIVISION **EOD**

IN RE:

TRANS WORLD ELECTRIC, INC.
Debtor

§
§
§
§

JUL 23 2002

CASE NO. 01-10616
CHAPTER 7

02 JUL 23 AM 9:36

U.S. BANKRUPTCY COURT

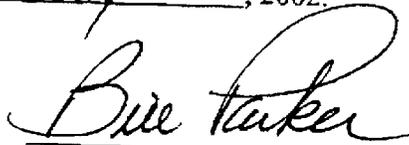
CLERK

**ORDER GRANTING TRUSTEE'S MOTION TO APPROVE
PAYMENT OF INSURANCE EXPENSE**

On June 17, 2002, Trustee's Motion to Approve Payment of Insurance Expense (the "Motion") was filed by Daniel Jacob Goldberg (the "Movant") in the above-referenced case. The Court finds that the Motion was properly served pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20)-day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the relief sought by the Motion to file a written response within twenty (20) days or the Motion would be deemed by the Court to be unopposed. The Court finds that no objection or other written response to the Motion has been timely filed by any party. Due to the failure of any party to file a timely written response, the allegations contained in the Motion stand unopposed and, therefore, the Court finds that good cause exists for the entry of the following order.

IT IS THEREFORE ORDERED that the Motion to Approve Payment of Insurance Expense, specifically, the payment made to Zuber Insurance Agency, Inc. by Daniel Jacob Goldberg is hereby **GRANTED**.

SIGNED this the 22nd day of July, 2002.



BILL PARKER
UNITED STATES BANKRUPTCY JUDGE

Ross, Banks, May, Cron & Cavin, P.C.
Paralegal/Secretarial Time Entries

CH. 7 TRUSTEE - DANIEL J. GOLDBERG

October 13, 2003
File #: B01-10616

Re: TRANS WORLD ELECTRIC, INC. A TEXAS CORP.

DATE	DESCRIPTION	HOURS	AMOUNT	LAWYER
Apr-02-01	Open bankruptcy file; enter info in bankruptcy program and time keeping program; file ready for trustee review.	0.30	4.50	KM
May-14-01	Prepare file for 341 meeting; print reports, etc.	0.30	4.50	KM
May-25-01	Memo to trustee to advise on unscheduled assets (inventory list).	0.30	4.50	KM
May-28-01	Enter case assets in bankruptcy program.	1.00	15.00	KM
May-31-01	Enter Claims in Bankruptcy Program; code claims with transaction codes.	0.50	7.50	KM
Jun-21-01	Conference with Susan Horn re bid; trustee will contact her later to advise on how to proceed with auction sale.	0.20	3.00	KM
Aug-08-01	Enter Claims; transaction codes.	0.40	6.00	KM
Aug-24-01	Conference with Susan Horn re bid \$4,000 for truck, etc.	0.30	4.50	KM
Oct-15-01	Draft for filing with Court, Trustee's Motion to Sell Personal Property of Office Furniture, Fixtures Equipment, Inventory, Supplies and Truck, Free and Clear of Liens; and Order thereon.	1.30	84.50	TMD
Oct-17-01	Letter to court; Copies of Trustee's Motion to Sell Personal Property of Office Furniture, Fixtures Equipment, Inventory, Supplies and Truck, Free and Clear of Liens; and Order thereon made for file; mailing to court, and mailing to matrix.	0.50	7.50	TMD

Nov-07-01	Letter to court for filing Application to Employ Helen Vickery to sell property; copies made for file and mailing to creditor matrix; mailed to matrix.	0.30	4.50	TMD
Nov-07-01	Draft for filing with court, Application to Employ Helen Vickery Real estate; Affidavit; and Order thereon.	1.20	78.00	TMD
Dec-10-01	Draft for filing with Court, Application to Employ Attorney; and Order thereon.	1.20	78.00	TMD
Dec-10-01	Draft for filing with Court, Affidavit for trustee to execute for Application to Employ Attorney.	0.50	32.50	TMD
Dec-10-01	Forward trustee correspondence to Dan Moreno, realtor.	0.20	3.00	TMD
Dec-11-01	Notarize and sign affidavit.	0.30	4.50	TMD
Dec-11-01	Letter to court; Copies of Application to Employ Attorney made for file, and filing with court and creditor matrix; mailed to matrix.	0.30	4.50	TMD
Dec-20-01	Fax trustee correspondence to Horn Auction re Order approving sale of equipment, etc.	0.20	3.00	TMD
Jan-08-02	Letter to Horn Auction forwarding key to property located at 900 5th Street, Port Arthur, TX. (Sent CMRRR).	0.40	6.00	TMD
Jan-15-02	Fax correspondence to Dan Moreno, Realtor re list of inventory.	0.20	3.00	TMD
Jan-15-02	Fax correspondence to Helen Vickery re Horn removing hoist and telephone system from property. Copy to Horn.	0.20	3.00	TMD
Jan-17-02	Draft letter to Horn Auction re receipt of check for \$2,000 and forwarding Original Title on 1980 Chevy Truck.	0.30	4.50	TMD

Feb-07-02	Letter to court on filing of Report of Sale; copies made for file and mailing to UST.	0.20	3.00	TMD
Feb-07-02	Run report on court docket.	0.20	3.00	TMD
Feb-20-02	Call from unsecured creditor, Charles Stull (Claim #5-Teco Westinghouse), asking why he hasn't received mailing notices from court since November 2001, asking for status of case.	0.30	4.50	TMD
Feb-20-02	Ran report on court claims register.	0.20	3.00	TMD
Feb-27-02	Call from Dan Moreno Realtor with Helen Vickery's office, advising on status of forming new brokerage called Golden Triangle Realtors.	0.30	4.50	TMD
Feb-27-02	Fax correspondence to Dan Moreno, Realtor, re employment.	0.20	3.00	TMD
Apr-09-02	Fax correspondence and listing agreement to realtor.	0.20	3.00	TMD
Jun-10-02	Open file for Insurance Binder.	0.30	4.50	TMD
Jun-11-02	Draft for filing with court, Motion Approve Payment of Insurance Expense.	1.00	65.00	TMD
Jun-13-02	Letter to court on filing Motion Approve Payment of Insurance Binder; Copies made for file and mailing to matrix.	0.90	13.50	TMD
Jul-08-02	Draft Affidavit for filing Application to Employ Auctioneer.	0.50	32.50	TMD
Jul-12-02	Forward Affidavit to Susan Horn for executing.	0.30	4.50	TMD

Jul-12-02	Fax correspondence to Helen Vickery re no offers made on property, listing agreement expired and we will not renew listing agreement; also mailed letter.	0.30	4.50	TMD
Jul-12-02	Run docket report for review, and creditor mailing to matrix list.	0.20	3.00	TMD
Jul-31-02	Fax Trustee's correspondence to Insurance Co. re letter from Icat Managers and Wind & Hail Coverage.	0.20	3.00	TMD
Jul-31-02	Draft Application to Employ Auctioneer for filing with court.	1.00	65.00	TMD
Aug-01-02	Fax correspondence to Parker Scott re Windstorm or Hail Exclusion form.	0.20	3.00	TMD
Aug-02-02	Letter to court on filing Application to Employ Auctioneer; copies made for file and mailing to matrix.	0.30	4.50	TMD
Aug-30-02	Letter to Court requesting Claims File.	0.30	4.50	TMD
Aug-30-02	Letter to court requesting claims file.	0.30	4.50	TMD
Sep-03-02	Fax correspondence to Helen Vickery re offer from Davidson.	0.20	3.00	TMD
Sep-04-02	Forward letter to Helen Vickery, Broker, re contract.	0.20	3.00	TMD
Sep-09-02	Copies of claims file made; Open claims file for trustee review; Print Claims Report; Letter to Court returning Claims File CMRRR.	1.00	15.00	TMD
Sep-17-02	Fax correspondence to realtor re status on prospective buyer.	0.20	3.00	TMD
Sep-24-02	Run report of court docket for review.	0.20	3.00	TMD

Sep-25-02	Fax correspondence to Helen Vickery re presenting contract for court approval.	0.20	3.00	TMD
Sep-26-02	Letter to court on filing Motion to Sell Property; copies made for file and mailing matrix.	0.90	13.50	TMD
Nov-08-02	Letter to Helen Vickery, Broker, forwarding Earnest Money Contract. Mail sent CMRRR. Copy sent to Randy Davidson.	0.30	4.50	TMD
Dec-02-02	Fax correspondence to Gerri Ratcliff and Ann Murphy re lien information.	0.20	3.00	TMD
Dec-19-02	Request Bill of Court Costs from court.	0.20	13.00	TMD
Jan-09-03	Fax correspondence to Ann Murphy re Deed.	0.20	3.00	TMD
Jan-13-03	Call from Ann Murphy with Port Arthur Abstract re closing at 10:00 a.m.	0.30	4.50	TMD
Jan-14-03	Notarize affidavit and fax to Dianne Landry with Port Arthur Abstract & Title Co. re changes made to settlement statement and in the instruction sheet.	0.30	4.50	TMD
Jan-20-03	Letter to Ann Murphy of Port Arthur Abstract forwarding original Special Warranty Deed with instructions on document release.	0.30	4.50	TMD
Jan-27-03	Open file for Port Arthur Abstract & Title Co.	0.30	4.50	TMD
Jan-27-03	Draft Affidavit to Employ Accountant, for filing with court.	0.50	32.50	TMD
Jan-27-03	Forward Affidavit to accountant to execute and return to trustee for filing an application to employ.	0.30	4.50	TMD
Jan-29-03	Draft for court filing, Report of Sale for Lot 6, Block 127, City of Port Arthur,	0.40	26.00	TMD

Jefferson County, Texas.

Jan-29-03	Run court docket for review.	0.20	3.00	TMD
Jan-30-03	Letter to court on filing Report of Sale; copies made for file and mailing to UST.	0.30	4.50	TMD
Feb-03-03	Copy debtor's tax returns; letter to Roger Martin, CPA, forwarding tax returns (1998 & 1999) for their file records and review.	0.40	6.00	TMD
Feb-03-03	Run court docket for trustee review.	0.20	3.00	TMD
Feb-04-03	Draft for court filing, Application to Employ Accountant and Order thereon.	1.00	65.00	TMD
Feb-04-03	Letter to court on filing Application to Employ Accountant; copies made for file and mailing to certificate of service.	0.30	4.50	TMD
Feb-28-03	Forward Order approving employment of accountant to CPA, for their file records.	0.30	4.50	TMD
Mar-31-03	Letter to court on filing Application of Attorney for Trustee, Daniel J. Goldberg, for Compensation and Reimbursement of Expenses; copies made for file and mailing to matrix.	0.90	13.50	TMD
Mar-31-03	Draft for court filing, Application of Attorney for Trustee, Daniel J. Goldberg, for Compensation and Reimbursement of Expenses, Legal Time description, and Order thereon.	1.20	78.00	TMD
May-28-03	Pull court docket for review.	0.20	3.00	TMD
Jun-02-03	Correspondence with accountant to request them to begin preparation on final tax returns.	0.20	3.00	TMD

Jun-27-03	Forward tax returns of the estate to IRS (CMRRR and Regular Mail) for 2001, 2002, 2003 tax years.	0.30	4.50	TMD
Sep-12-03	Letter to court on filing Motion Allow Compensation to Accountant; copies made for file and mailing to matrix.	0.90	13.50	TMD
Sep-12-03	Draft for court filing, Motion Allow Compensation to Accountant, and Order thereon.	1.20	78.00	TMD
Oct-06-03	Begin TFR preparation, going through file to begin listing expenses.	1.00	65.00	TMD
Oct-08-03	Continue TFR preparation; listing expenses and clerical/paralegal time.	3.00	195.00	TMD
Oct-10-03	Continue TFR report; finishing clerical/paralegal time entries; review claims, assets, bank accounts.	3.00	195.00	TMD
Oct-10-03	For the estate: Posting of deposits and applying to assets; writing checks; posting monthly interest and reconciling bank accounts.	1.40	21.00	TMD
	Totals	40.40	<u>\$1,536.00</u>	

FEE SUMMARY:

	Hours	Rate	Amount
Teresa M. Diez (Legal Asst)	18.50	\$15.00	\$277.50
Teresa M. Diez (Legal Asst)	18.60	\$65.00	\$1,209.00
Karen P-Morgan (Legal Asst)	3.30	\$15.00	\$49.50

RESUME OF THE PARALEGAL ASSISTANT TO THE TRUSTEE

Karen Morgan

Employed by the Trustee September 7, 1997 through September 14, 2001. Has 3 years prior legal experience in various areas of law.

Her duties performed for the Trustee include loading information into the case management system when files are received, set-up of files, filing, preparation of Trustee's Report of No distribution, preparation of various correspondence between Trustee and interested parties, answer telephone calls regarding routine questions, assisting with the location, collection and disposition of assets, assisting in the collection of sale proceeds and accounts receivable, answering questions from creditors, opening bank accounts, securing Tax Id Nos., preparing deposits and disbursement checks, posting deposits and disbursements into computer, reconciling bank statements, verifying receipts against bank statements, organizing files, preparation of objections to claims, preparation of various miscellaneous and other legal documents, mailing notices, preparation of semi-annual reports, preparation of Trustee's Final Reports and Request for Compensation and preparation of Trustee's Supplemental Final Reports.

RESUME OF THE PARALEGAL ASSISTANT TO THE TRUSTEE

Teresa M. Diez

Employed by the Trustee on September 17, 2001 to Present. Having 7+ years experience in Chapter 13 Trustee offices in Houston and Corpus Christi, Texas and bankruptcy law for a creditor law firm in Houston, Texas.

Her duties performed for the Trustee are as follows: the loading of information into the case management system when files are received. Setting up of files and financial files, filing, and document filing with the court. Preparing of Trustee's Report of No Distribution and various correspondence between Trustee and interested parties. Answer telephone calls regarding routine questions. Assisting with the location, collection and disposition of assets. Assisting in the collection of sale proceeds and accounts receivable. Answering questions from creditors, opening bank accounts, securing Tax Identification numbers, preparing deposits and disbursement checks, posting deposits and disbursements into the computer, reconciling monthly bank statements, verifying receipts against bank statements, organizing files in preparation of creditor meetings. Preparing objections to claims and other legal documents. Mailing notices. Preparing of Semi-Annual reports, Trustee's Final Reports, Requests for Compensation, and Trustee's Supplemental Final Reports. Assisting the Trustee with filing motions on litigation settlements and fee applications for special counsel. Filing of Motions to employ accountants, attorney's, and special counsel.

SCHEDULE C
EXPENSES OF ADMINISTRATION

Case Name: **TRANS WORLD ELECTRIC, INC.**

Case Number: **01-10616**

Description	Amount Claimed	Amount Allowed	Previously Paid	Due
1. 11 U.S.C. § 507(a)(1) Court Costs and Fees				
2. 11 U.S.C. § 503(b)(1)(A) Preservation of estate (Trustee operated Debtor's business)				
Closing Costs Re from Sale of Property (excluding realtor commissions, expenses; including closing costs, advertising by trustee, etc.)	\$0.00	\$0.00	\$9.00	\$0.00
Costs to secure/Maintain Property(Eg. Casualty insurance, locksmiths)	\$0.00	\$0.00	\$901.67	\$0.00
3. 11 U.S.C. § 503(b)(1)(B),(C) Post Petition taxes and related penalties				
4. 11 U.S.C. § 503(b)(2) Compensation and Reimbursement				
Attorney for Trustee Expenses (Trustee Firm)	\$170.77	\$170.77	\$170.77	\$0.00
Realtor for Trustee Fees (Real Estate Commissions)	\$0.00	\$0.00	\$600.00	\$0.00
Attorney for Trustee Fees (Trustee Firm)	\$2,540.00	\$2,340.00	\$2,340.00	\$0.00
Accountant for Trustee Fees (Other Firm)	\$1,678.00	\$1,678.00	\$0.00	\$1,678.00
Trustee Compensation	\$1,952.29	\$1,952.29	\$0.00	\$1,952.29
Accountant for Trustee Expenses (Other Firm)	\$17.20	\$17.20	\$0.00	\$17.20
Trustee Expenses	\$2,591.80	\$849.24	\$0.00	\$849.24
5. U.S. Trustee Fees				
6. Other (list)				
Totals	\$8,950.06	\$7,007.50	\$4,021.44	\$4,496.73

Priority Claims are listed in Schedule E X

There are no Priority Claims

SCHEDULE D
SECURED CLAIMS

Case Name: **TRANS WORLD ELECTRIC, INC.**

Case Number: **01-10616**

Claim No.	Claimant Name	Amount Claimed	Amount Allowed	Amount Disallowed	Previously Paid	Due
------------------	----------------------	-----------------------	-----------------------	--------------------------	------------------------	------------

* = Includes Interest in amount Due

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES
IN THE FOLLOWING ORDER OF PRIORITY

Case Name: **TRANS WORLD ELECTRIC, INC.**

Case Number: **01-10616**

Priority Description	Claimant Name	Amount Claimed	Amount Allowed	Amount Paid	Due
	Port Arthur Abstract and Title Co.	\$0.00	\$0.00	\$3,504.72	\$0.00
TOTALS		\$0.00	\$0.00	\$3,504.72	\$0.00

* = Includes Interest in amount Due

Eastern District of Texas Claims Register

01-10616 Trans World Electric, Inc.

Bankruptcy Judge Bill Parker

Debtor Name: TRANS WORLD ELECTRIC, INC.

Claim No: 1	<i>Creditor Name:</i> Electrical Products 2002 Hartwick Houston, TX 77093-1037	<i>Last Date to File Claims:</i> 08/20/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Disallow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 05/31/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$6218.80	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$6218.80	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 2	<i>Creditor Name:</i> Engine & Compressor Access 4430 Steffani Lane Houston, TX 77041	<i>Last Date to File Claims:</i> 08/20/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 05/31/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$2019.25	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$2019.25	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP.		

		<i>Last Date to File Claims:</i> 08/20/2001
--	--	--

Claim No: 3	<i>Creditor Name:</i> Associates Credit Card Services PO Box 790001 Houston, TX 77279	<i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 04/24/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$1034.42	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$1034.42	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 4	<i>Creditor Name:</i> Kato Engineering Drawers CS 198210 Atlanta, GA 30384-8210	<i>Last Date to File Claims:</i> 08/20/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 06/04/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$510.05	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$510.05	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 5	<i>Creditor Name:</i> TecoWestinghouse Motor Co. Attn: C. M. Stull PO Box 277 Round Rock, TX 78680-0277	<i>Last Date to File Claims:</i> 08/20/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 06/04/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$2591.52	

Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$2591.52	
<i>Description:</i>		
Remarks: Converted from BANCAP.		

Claim No: 6	Creditor Name: Grayson Armature Works 1204 Witter St Pasadena, TX 77506	Last Date to File Claims: 08/20/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 06/08/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$15033.63	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$15033.63	
<i>Description:</i>		
Remarks: Converted from BANCAP.		

Claim No: 7	Creditor Name: Advanta Business Cards 1020 Laurel Oak Road Voorhees, NJ 08043	Last Date to File Claims: 08/20/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 06/11/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$17703.34	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$17703.34	
<i>Description:</i>		
Remarks: Converted from BANCAP.		

Claim No: 8	<i>Creditor Name:</i> Southwestern Bell Yellow Attan: J. David Richmond 1430 Empire Central, 4th Floor Dallas, TX 75247	<i>Last Date to File Claims:</i> 08/20/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 07/05/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$1224.46	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$1224.46	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 9	<i>Creditor Name:</i> Advances Electric Sales 2094 Afton Road Houston, TX 77055	<i>Last Date to File Claims:</i> 08/20/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Disallow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 08/08/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$4652.41	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$4652.41	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 10	<i>Creditor Name:</i> CIT Technology Financing Services Inc. fka: AT&T Capital Leasing Svcs. Inc. c/o Askounis & Borst, P.C. 303 East Wacker Drive, Suite 1000 Chicago, IL 60601	<i>Last Date to File Claims:</i> 08/20/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 08/09/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>

Class	Amount Claimed	Amount Allowed
Unsecured	\$8606.11	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$8606.11	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP.		

Claims Register Summary

Case Name: Trans World Electric, Inc.

Case Number: 2001-10616

Chapter: 7

Date Filed: 03/26/2001

Total Number Of Claims: 10

	Total Amount Claimed	Total Amount Allowed
Unsecured	\$59593.99	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Administrative	\$0.00	
Total	\$59593.99	

PACER Service Center			
Transaction Receipt			
02/12/2004 16:41:22			
PACER Login:	rb0382	Client Code:	
Description:	SearchClaims	Case Number:	01-10616
Billable Pages:	1	Cost:	0.07

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE Eastern District of Texas
Beaumont Division**

IN RE:

**TRANS WORLD ELECTRIC, INC.

DEBTOR**

§
§
§
§
§
§

**CASE NO. 01-10616

CHAPTER 7**

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTION

The undersigned Trustee of the bankruptcy estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distribution.

1. Court has entered Orders which have become final, and which dispose of all objections to proofs of claim, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The Trustee proposes the following final distribution of the funds of the bankruptcy estate, and will make the distribution unless written objection thereto is filed with the Court and served upon the Trustee and upon The States Trustee.

1. Balance on Hand		\$4,496.73
2. Administrative Expenses to Be Paid Includes Trustee Fee & Expense	\$4,496.73	
3. Secured Claims To Be Paid	\$0.00	
4. Priority Claims To Be Paid	\$0.00	
5. Unsecured Claims To Be Paid	\$0.00	
6. Other Distributions To Be Paid	\$0.00	
7. Total Distributions To Be Made (Sum of Lines 2 through 6)		\$4,496.73
8. Zero Balance After All Distributions (Line 1 less Line 7)		\$0.00

/S:/DANIEL J.
GOLDBERG

Daniel Jacob Goldberg, Trustee

*See attached schedule of payees and amounts

PROPOSED CLAIM DISTRIBUTION REPORT

Trustee Name: Daniel Jacob Goldberg
 Case Number: 01-10616
 Case Name: TRANS WORLD ELECTRIC, INC.
 Claims Bar Date: 08/20/2001

Distribution Date: 02/12/2004
 Distribution Amt: \$4496.73
 Tax ID: 74-1765994
 Date: 2/12/2004

Claim No	Creditor Name:	Claim Date:	Claim Class	Transaction Category	Proposed Distribution					
					Amount Allowed	Gross Amount	Deduction	Net Paid	Percentage	Interest
11	DANIEL J. GOLDBERG, CH 7 2 Riverway, Ste 700 Houston TX 77056-1912	02/12/2004	507(a) 1 -- 503(b) ADMINISTRATIVE -- TRUSTEE COMPENSATION	2100-000	\$0.00	\$1952.29	\$0.00	\$1952.29	100.00%	\$0.00
					\$849.24	\$849.24	\$0.00	\$849.24	100.00%	\$0.00
					\$1678.00	\$1678.00	\$0.00	\$1678.00	100.00%	\$0.00
Notes: See Letter from Roger Martin of Smith & Henault reducing their fees to the amount of \$1,678.00.										
12	SMITH & HENAULT, PC 5851 San Felipe Suite 925 Houston TX 77057	02/12/2004	ACCOUNTANT EXPENSES	3420-000	\$17.20	\$17.20	\$0.00	\$17.20	100.00%	\$0.00
					\$2544.44	\$4496.73	\$0.00	\$4496.73		\$0.00
TOTALS:					\$2544.44	\$4496.73	\$0.00	\$4496.73		\$0.00

EXPENSE REPORT

Page No: 1

Case No: 01-10616
 Case Name: TRANS WORLD ELECTRIC, INC.

Trustee Name: Daniel Jacob Goldberg
 Date: 2/12/2004

Date	Quantity	Rate	Total	Uniform Tran Code	Description
Copies					
10/17/2001	205.00	\$0.25	\$51.25	2200-000	Mtn Sell Office Furn/Inventory
10/26/2001	205.00	\$0.25	\$51.25	2200-000	Amended Mtn Sell
11/14/2001	36.00	\$0.25	\$9.00	2200-000	Employ Realtor - Helen Vickery
12/11/2001	36.00	\$0.25	\$9.00	2200-000	Employ Atty - DIG
02/08/2002	20.00	\$0.25	\$5.00	2200-000	Report of Sale.
06/17/2002	231.00	\$0.25	\$57.75	2200-000	Mtn Approve Payment of Insurance Expenses
08/01/2002	42.00	\$0.25	\$10.50	2200-000	Employ Auctioneer
08/30/2002	1.00	\$0.25	\$0.25	2200-000	Letter-Request Claims File.
09/09/2002	86.00	\$0.25	\$21.50	2200-000	Claims File
09/26/2002	138.00	\$0.25	\$34.50	2200-000	Mtn Sell Property; Pay Taxes & Realtor Fees.
12/19/2002	1.00	\$0.25	\$0.25	2200-000	Request Bill Court Costs Letter
01/31/2003	4.00	\$0.25	\$1.00	2200-000	Report of Sale
02/03/2003	22.00	\$0.25	\$5.50	2200-000	Debtor Tax Returns
02/05/2003	84.00	\$0.25	\$21.00	2200-000	Employ Accountant
03/31/2003	282.00	\$0.25	\$70.50	2200-000	Mtn Pay Atty - DIG
06/25/2003	32.00	\$0.25	\$8.00	2200-000	2001, 2002, 2003 Tax Returns-Our File Copies.
09/15/2003	296.00	\$0.25	\$74.00	2200-000	Mtn Pay Accountant
10/10/2003	84.00	\$0.25	\$21.00	2200-000	Misc. Letters to Court, Randy Davidson, dockets, matrix, etc.
10/13/2003	43.00	\$0.25	\$10.75	2200-000	Financial File
10/13/2003	4.00	\$70.00	\$280.00	2200-000	TFR
10/13/2003	40.00	\$0.25	\$10.00	2200-000	TDR
Clerical			\$752.00		
10/13/2003	3.30	\$15.00	\$49.50	2200-000	Karen P-Morgan
10/13/2003	18.50	\$15.00	\$277.50	2200-000	Teresa M. Diez
Clerical			\$327.00		
Para Legal					
10/13/2003	18.60	\$65.00	\$1,209.00	2200-000	Teresa M. Diez
Para Legal			\$1,209.00		

EXPENSE REPORT

Page No: 2

Case No: 01-10616
Case Name: TRANS WORLD ELECTRIC, INC.

Trustee Name: Daniel Jacob Goldberg
Date: 2/12/2004

Date	Quantity	Rate	Total	Uniform Tran Code	Description
Postage					
10/17/2001	38.00	\$0.83	\$31.54	2200-000	Mtn Sell Office Furn/Inventory
10/26/2001	38.00	\$0.83	\$31.54	2200-000	Amended Mtn Sell
11/14/2001	4.00	\$0.83	\$3.32	2200-000	Employ Realtor - Helen Vickery
12/11/2001	4.00	\$0.83	\$3.32	2200-000	Employ Atty - DJG
01/08/2002	1.00	\$3.50	\$3.50	2200-000	CMRRR-Key to Horn
02/08/2002	2.00	\$0.37	\$0.74	2200-000	Report of Sale
06/17/2002	43.00	\$0.60	\$25.80	2200-000	Mtn Approve Payment of Insurance Expenses
07/12/2002	1.00	\$0.37	\$0.37	2200-000	Letter - Helen Vickery
08/30/2002	1.00	\$0.37	\$0.37	2200-000	Letter-Request Claims File.
09/09/2002	1.00	\$10.50	\$10.50	2200-000	Return Claims File to Court.
09/26/2002	40.00	\$0.83	\$33.20	2200-000	Mtn Sell: Pay Taxes; Realtor Fees
11/08/2002	1.00	\$4.00	\$4.00	2200-000	CMRRR - Earnest Money Contract to Broker
12/19/2002	1.00	\$0.37	\$0.37	2200-000	Request Bill Court Costs
01/27/2003	1.00	\$0.37	\$0.37	2200-000	Affidavit to Accountant for execution.
01/31/2003	2.00	\$0.37	\$0.74	2200-000	Report of Sale
02/03/2003	1.00	\$2.50	\$2.50	2200-000	Debtor's Tax Returns
02/05/2003	5.00	\$0.83	\$4.15	2200-000	Employ Accountant
03/31/2003	42.00	\$0.83	\$34.86	2200-000	Mtn Pay Atty -DJG
03/31/2003	1.00	\$26.07	\$26.07	2200-000	T's Appl Employ Atty, DJG (42 Creds)
06/27/2003	1.00	\$5.50	\$5.50	2200-000	CMRRR - Tax Returns 2001, 2002, 2003.
06/27/2003	1.00	\$0.83	\$0.83	2200-000	Tax Returns Regular Mail (2001, 2002, 2003)
08/01/2003	5.00	\$0.83	\$4.15	2200-000	Employ Auctioneer
09/15/2003	42.00	\$0.83	\$34.86	2200-000	Mtn Pay Accountant
10/10/2003	7.00	\$0.60	\$4.20	2200-000	Misc: Letters to realtors, etc.
10/13/2003	1.00	\$10.50	\$10.50	2200-000	TFR - CMRRR
10/13/2003	1.00	\$5.50	\$5.50	2200-000	TDR - CMRRR
		Postage	\$282.80		
Fax					
10/10/2003	84.00	\$0.25	\$21.00	2200-000	Misc: Faxes

EXPENSE REPORT

Page No: 3

Case No: 01-10616
Case Name: TRANS WORLD ELECTRIC, INC.

Trustee Name: Daniel Jacob Goldberg
Date: 2/12/2004

Date	Quantity	Rate	Total	Uniform Tran Code	Description
		Fax	\$21.00		
Case Total:			\$2,591.80		