

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:)
)
WELSH, JOHN & GENEVA) **CASE NO. 00-40588-S**
) **CHAPTER 7**
)
DEBTOR)

jt

**TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION**

LINDA PAYNE, trustee of the estate of the above-named Debtors, certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted.

Date: 3/7/02


Linda Payne, Trustee

+++++

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report and Proposed Distribution.

William T. Neary
United States Trustee
Eastern District of Texas

Dated: 4-2-02


By: _____

(Handwritten mark)

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:)	
)	
WELSH, JOHN & GENEVA)	CASE NO. 00-40588-S
)	CHAPTER 7
)	
DEBTOR)	

**TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND
DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 3/7/02



Linda Payne, Trustee
100 North Main Street
Paris, TX 75460-4171
903 784 4393

SCHEDULE A-1

Case Name: WELSH

Case Number: 00-40588-S

A: **Receipts** -----\$4,095.13

B. Disbursements

1. Secured Creditors----- 0

2. Administrative----- 0

3. Priority----- 0

4. Other----- 0

Total disbursements----- \$ 0

C. **Current Balance**-----\$4,095.13

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

PAYNE

COMMENTS:

CASE NAME:

WELSH, JOHN/GENEVA

CASE NUMBER:

00-40588

DATE UST APPROVED:

04-02-02

ESTATE INCOME:

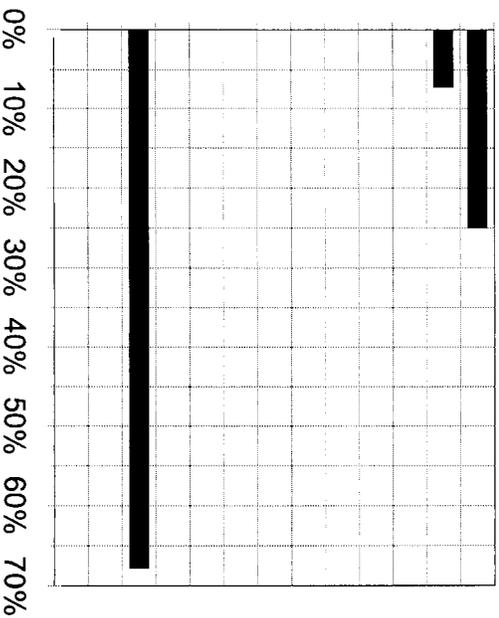
TOTAL RECEIPTS:

\$4,095.13

100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION	1,023.78	25.00%
TRUSTEE'S EXPENSES	296.59	7.24%
FIRM'S PROFESSIONAL FEES	0.00	0.00%
FIRM'S PROFESSIONAL EXPENSES	0.00	0.00%
OTHER ATTORNEY FEES	0.00	0.00%
OTHER PROFESSIONAL FEES	0.00	0.00%
COURT COSTS	0.00	0.00%
ESTATE EXPENSES(TAXES, ETC)	0.00	0.00%
PRIOR CHAPTER COSTS	0.00	0.00%
SECURED CLAIMS PAID	0.00	0.00%
PRIORITY CLAIMS PAID	2,774.76	67.76%
UNSECURED CLAIMS PAID	0.00	0.00%
OTHER(RETURN TO DEBTOR, ETC)	0.00	0.00%



UNSECURED CLAIMS ALLOWED

179,725.46

UNSECURED CLAIMS PAID

0.00

PERCENT RECOVERED FOR UNSECURED

0.00%

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 00-40588 DRS
Case Name: WELSH, JOHN MICHAEL
 WELSH, GENEVA

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 06/20/00 (c)
\$341(a) Meeting Date: 08/14/00
Claims Bar Date: 11/20/00

1	2	3	4	5	6
Ref #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	0.00	3,994.00	DA	3,994.00	FA
2	119,000.00	0.00	DA	0.00	FA
3	0.00	200.00	DA	0.00	FA
4	3.00	3.00	DA	0.00	FA
5	1,705.00	0.00	DA	0.00	FA
6	400.00	0.00	DA	0.00	FA
7	3,000.00	0.00	DA	0.00	FA
8	600.00	600.00	DA	0.00	FA
9	1,500.00	1,500.00	DA	0.00	FA
10	8,850.00	0.00	DA	0.00	FA
11	200.00	0.00	DA	0.00	FA
12	400.00	0.00	DA	0.00	FA
13	600.00	0.00	DA	0.00	FA
14	10.00	0.00	DA	0.00	FA

Form 1

Individual Estate Property Record and Report
Asset Cases

Case Number: 00-40588 DRS
Case Name: WELSH, JOHN MICHAEL
WELSH, GENEVA
Period Ending: 03/05/02

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 06/20/00 (c)
\$341(a) Meeting Date: 08/14/00
Claims Bar Date: 11/20/00

15	Assets	Totals (Excluding unknown values)	\$136,268.00	\$6,297.00	\$4,095.13	\$0.00
	1	2	3	4	5	6
	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Int	INTEREST (u)	Unknown	N/A		101.13	Unknown

Major Activities Affecting Case Closing:

- Waiting for bar date.
- Make recommendations on claims.
- Request claims file.

Initial Projected Date Of Final Report (TFR): June 23, 2001

Current Projected Date Of Final Report (TFR): December 1, 2001

Form 2

Cash Receipts And Disbursements Record

Case Number: 00-40588 DRS
Case Name: WELSH, JOHN MICHAEL
 WELSH, GENEVA
Taxpayer ID #: 75-6558864
Period Ending: 03/05/02

Trustee: LINDA S. PAYNE (631540)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-8032876-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
08/16/00	{1}	JANNA COUNTRYMAN	REFUND FROM CHAPTER 13 TRUSTEE	3,994.00		3,994.00
08/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.30000%	2.76		3,996.76
09/29/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.30000%	7.56		4,004.32
10/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.30000%	7.83		4,012.15
11/30/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.30000%	7.59		4,019.74
12/29/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.15000%	7.53		4,027.27
01/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.00000%	6.98		4,034.25
02/28/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.80000%	5.68		4,039.93
03/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.70000%	5.89		4,045.82
04/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.60000%	5.58		4,051.40
05/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.60000%	5.51		4,056.91
06/29/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.50000%	5.13		4,062.04
07/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.50000%	5.18		4,067.22
08/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.50000%	5.18		4,072.40
09/28/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.30000%	4.73		4,077.13
10/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.15000%	4.12		4,081.25
11/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.05000%	3.60		4,084.85
12/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.05000%	3.64		4,088.49
01/31/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.95000%	3.46		4,091.95
02/28/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.85000%	2.80		4,094.75
03/05/02	Int	Interest Posting	Current Interest Rate is 0.85000%	0.38		4,095.13
03/05/02		To Account #312803287666	Final Report		4,095.13	0.00

Subtotals : \$4,095.13

Subtotals : \$4,095.13

Form 2

Cash Receipts And Disbursements Record

Case Number: 00-40588 DRS
Case Name: WELSH, JOHN MICHAEL
 WELSH, GENEVA
Taxpayer ID #: 75-6558864
Period Ending: 03/05/02

Trustee: LINDA S. PAYNE (631540)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-8032876-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
ACCOUNT TOTALS Less: Bank Transfers				4,095.13	4,095.13	\$0.00
Subtotal				4,095.13	0.00	
Less: Payments to Debtors					0.00	
NET Receipts / Disbursements				\$4,095.13	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 00-40588 DRS
 Case Name: WELSH, JOHN MICHAEL
 WELSH, GENEVA
 Taxpayer ID #: 75-6558864
 Period Ending: 03/05/02

Trustee: LINDA S. PAYNE (631540)
 Bank Name: THE CHASE MANHATTAN BANK
 Account: 312-8032876-66 - Checking Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/05/02		From Account #312803287665	Final Report	4,095.13		4,095.13

ACCOUNT TOTALS
 Less: Bank Transfers 4,095.13
Subtotal 0.00
 Less: Payments to Debtors 0.00
NET Receipts / Disbursements \$0.00

TOTAL - ALL ACCOUNTS

	Net Receipts	Net Disbursements	Account Balances
MMA # 312-8032876-65	4,095.13	0.00	0.00
Checking # 312-8032876-66	0.00	0.00	4,095.13
	\$4,095.13	\$0.00	\$4,095.13

SCHEDULE B

TRUSTEE COMPENSATION:

Total Receipts \$4,095.13

25% of first \$5,000.00 = \$ 1,023.78
10% over \$5,000.00 and 0
under \$50,000 =
5% over \$50,000.00 and 0
under \$1,000,000.00 = 0
3% over \$1,000,000.00 = 0

Total Trustee Fees = \$ 1,023.78

UNREIMBURSED EXPENSES: (SEE EXHIBIT "A")

Recording Fees-----	\$
Premium on bond-----	
Travel-----	154.00
Clerical & Stenographic-----	80.00
Copies-----	50.75
Postage-----	11.84
Certified Mail (1)-----	

TOTAL UNREIMBURSED EXPENSES-\$ 296.59

RECORDS:

Trustee did not take possession of business or personal records of the debtor.

_____X_____

Trustee did take possession of business or personal records of the debtor.

Notice given to debtor on _____
to pick up business or personal records in
hands of trustee. If not picked up within
30 days such records or work files may be
destroyed.

Exhibit "A"
 Expenses of Welsh, 00-40588

Travel:

341(a)- Plano - 220 miles
 Objection to Claims - Plano - 220 miles

440 miles @ 0.35 per mile = \$154.00

<u>Secretarial, Copies & Postage:</u>	<u>Copies</u>	<u>Postage</u>
Request for Claims File 0.20	3	.34
Objection to Claims 2.80	32	4.76
Final Report 3.00	120	3.20
Distribution Checks 1.00	3	.34
Supplemental Final Report 1.00	45	3.20

TOTALS:

Travel =440 miles @ 0.35 per mile-----	\$154.00
Secretarial = 8.00hrs @ \$10.00 per hour -----	80.00
Copies = 203@ \$0.25 each -----	50.75
Postage-----	11.84

Total = \$296.59

**SCHEDULE C
EXPENSES OF ADMINISTRATION**

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1) <u>Court Cost and Fees</u>			
A. Notice & Claim Fees \$			
B. Adv. filing fees			
C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b)(1)(a) <u>Preservation of estate</u>			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Watchman			
F. Insurance			
G. Upkeep			
H. Advertising			
I. Expenses in Sale of Real Estate			
J. Trustee's Bond			
3. 11 U.S.C. Sec.503(b)(2) <u>Post-Petition Taxes and related penalties</u>			
4. 11 U.S.C. Sec.503(b)(2) <u>Compensation and Reimbursement</u>			
A. Trustee Fees	1,023.78	0	1,023.78
B. Trustee Expenses	296.59	0	296.59
C. Attorney to Trustee			
D. Expenses for Attorney			
E. Attorney to Debtor			
F. Expenses for Attorney			
G. Auctioneers			
H. Appraiser			
I. Accountant			

5. 11 U.S.C. Sec.503(b)(3)
Expenses of Creditors
or Committees

6. 11 U.S.C. Sec 503(b)(4)
Compensation of professionals
for creditors or committees

7. Other

TOTAL----- \$ 1,320.37 0 1,320.37

SCHEDULE D

**PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES
IN THE FOLLOWING ORDER OF PRIORITY**

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt. Due
1. For Credit Extended Sec364(e)(1)					
2. Claims from failure of adequate protection Sec.307(a)(b)					
3. "Gap Claims" Sec.507(a)(2)					
4. Wages, etc. Sec.507(a)(3)					
5. Contributions to benefit plans Sec.507(a)(4)					
6. Engaged in raising of grain or fisherman Sec.507(a)(5)					
7. Consumer deposits Sec.507(a)(6)					
8. Alimony or support of child Sec 507(a)(7)					
7. Taxes Sec.507(a)(8)					
IRS	15	3,826.00	ALL	0	3,826.00
TOTAL PRIORITY CLAIMS					3,826.00

SCHEDULE E

SECURED CLAIMS

<u>Claim No.</u>	<u>Creditor</u>	<u>(1) Amt of Claim</u>	<u>(2) Amt. Not Determined</u>	<u>(3) Amt. Allowed</u>	<u>(4) Amt. Paid</u>	<u>(5) Amt Due</u>
Total of ALLOWED Secured Claims \$ 0						

Total UNSECURED CLAIMS Allowed: \$179,725.46

Eastern District of Texas
CLAIMS REGISTER

09/06/01 Last Date to File Claims: 11/20/00 00-40588 drs Page 1
Last Date to File Claims for Governmental Unit: 02/17/01
Geneva Comer Welsh
John Michael Welsh

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 1 Filed: 03/15/00	Filed Amt: 11,096.07 g	
American Express Travel Related Services Co. Inc. c/o Becket & Lee, LLP P.O. Box 3001 Malvern, PA 19355-0701		
No: 2 Filed: 03/23/00	Filed Amt: 7,243.19 g	
Chase Manhattan Bank USA, N.A. 100 Duffy Ave. 4H1 Hicksville, NY 11801		
No: 3 Filed: 03/23/00	Filed Amt: 9,639.05 g	
Chase Manhattan Bank USA, N.A. 100 Duffy Ave. 4H1 Hicksville, NY 11801		
No: 4 Filed: 03/23/00	Filed Amt: 13,554.28 g	
Chase Manhattan Bank USA, N.A. 100 Duffy Ave. 4H1 Hicksville, NY 11801		
No: 5 Filed: 03/24/00	Filed Amt: 2,443.26 g	
Monogram Credit Card Bank/JC Penn P.O. Box 533 Dallas, TX 75221		
No: 6 Filed: 03/23/00	Filed Amt: 7,438.06 g	
Max Flow Corp. on behalf of Household Bank & its Assigns c/o CSI-NYBS P.O. Box 2208 Vacaville, CA 95696-8208		
No: 7 Filed: 03/23/00	Filed Amt: 12,062.20 g	
Max Flow Corp. on behalf of Household Bank & its Assigns c/o CSI-NYBS P.O. Box 2208 Vacaville, CA 95696-8208		

Eastern District of Texas
CLAIMS REGISTER

09/06/01 Last Date to File Claims: 11/20/00 00-40588 drs Page 2
Last Date to File Claims for Governmental Unit: 02/17/01
Geneva Comer Welsh
John Michael Welsh

Name and Address of Claimant Amount of Claims Filed and Allowed Remarks

No: 8 Filed: 03/27/00 Filed Amt:
1,511.42 g

Foley's
P.O. Box 1971
Houston, TX 77251

No: 9 Filed: 04/10/00 Filed Amt:
13,173.67 g

Max Flow Corporation on behalf of
MBNA America Bank, NA & its Assig
P.O. Box 2434
Carol Stream, IL 60132-2434

No: 10 Filed: 04/10/00 Filed Amt:
12,220.42 g

Max Flow Corporation on behalf of
MBNA America Bank, NA & its Assig
P.O. Box 2434
Carol Stream, IL 60132-2434

No: 11 Filed: 04/14/00 Filed Amt:
7,924.63 g

Greenwood Trust Company
Discover Financial Services
P.O. Box 8003
Hilliard, OH 43026

No: 12 Filed: 05/18/00 Filed Amt:
938.47 g

Sears, Roebuck & Co.
45 Congress St.
Salem, MA 01970

No: 13 Filed: 05/23/00 Filed Amt:
622.08 g

HRS USA
Merchant: Best Buy, Inc.
c/o Bass & Associates, PC
3450 East Sunrise Dr. #150
Tucson, AZ 85718-3210

800.00 s
1,422.08 Total

accepted

No: 14 Filed: 05/31/00 Filed Amt:
3,717.87 o

Turrentine-Jackson-Morrow, Inc.
P.O. Box 1007
McKinney, TX 75070-1007

accepted

Eastern District of Texas
CLAIMS REGISTER

09/06/01 Last Date to File Claims: 11/20/00 00-40588 drs Page 4
Last Date to File Claims for Governmental Unit: 02/17/01
Geneva Comer Welsh
John Michael Welsh

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks

No: 22 Filed: 09/18/00	Filed Amt: 7,438.06 g	
Max Flow Corp. on behalf of Household Bank & its Assigns c/o CSI-NYBS P.O. Box 2208 Vacaville, CA 95696-8208		

No: 23 Filed: 09/18/00	Filed Amt: 12,062.20 g	
Max Flow Corp. on behalf of Household Bank & its Assigns c/o CSI-NYBS P.O. Box 2208 Vacaville, CA 95696-8208		

No: 24 Filed: 09/20/00	Filed Amt: 299.33 g	
Baylor Med CTR-Richardson P.O. Box 740933 Dallas, TX 75374		

No: 25 Filed: 11/13/00	Filed Amt: 25,626.09 g	
MBNA America Bank, N.A. P.O. Box 15168 MS 1421 Wilmington, DE 19885-15725		

No: 26 Filed: 11/13/00	Filed Amt: 2,443.26 g	
Resurgent Acquisition Trust I Resurgent Capital Services P.O. Box 10765 Greenville, SC 29603-0765		

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:)	
WELSH, MICHAEL & GENEVA)	CASE NO. 00-40588-S
)	CHAPTER 7
DEBTOR)	

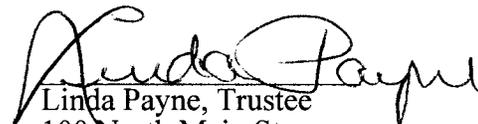
**TRUSTEE'S REPORT OF
PROPOSED FINAL DISTRIBUTIONS**

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U. S. Trustee unless written objection thereto is filed and served on the trustee and on the U. S. Trustee.

1. Balance on hand		\$4,095.13
2. Administrative Expenses to be paid (see attached schedule of payees and amounts)	\$ 1,320.37	
3. Priority Claims to be paid (see attached schedule of payees and amounts)	\$ 2,774.76	
4. Secured Claims to be paid (see attached schedule of payees and amounts)	\$ 0	
5. Unsecured Claims to be paid (see attached schedule of payees and amounts)	\$ 0	
6. Miscellaneous distributions to be paid (see attached schedule of payees and amounts)	\$	
7. Total Distributions to be made	\$ 4,095.13	
8. Zero Balance		\$ 0


 Linda Payne, Trustee
 100 North Main St
 Paris, TX 75460

Claims Proposed Distribution

Case: 00-40588 WELSH, JOHN MICHAEL

Case Balance: \$4,095.13 Total Proposed Payment: \$4,095.13 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	LINDA S. PAYNE FEES-TRUSTEE (CH7)	Admin Ch. 7	1,023.78	1,023.78	0.00	1,023.78	1,023.78	3,071.35
	LINDA S. PAYNE EXP.-TRUSTEE (CH7)	Admin Ch. 7	296.59	296.59	0.00	296.59	296.59	2,774.76
15	Internal Revenue Service	Priority	3,826.00	3,826.00	0.00	3,826.00	2,774.76	0.00
1	American Express Travel Related	Unsecured	11,096.07	11,096.07	0.00	11,096.07	0.00	0.00
2	Chase Manhattan Bank USA, Unsecured N.A.		7,243.19	7,243.19	0.00	7,243.19	0.00	0.00
3	Chase Manhattan Bank USA, Unsecured N.A.		9,639.05	9,639.05	0.00	9,639.05	0.00	0.00
4	Chase Manhattan Bank USA, Unsecured N.A.		13,554.28	13,554.28	0.00	13,554.28	0.00	0.00
5	Monogram Credit Card Bank/JC Penney	Unsecured	2,443.26	2,443.26	0.00	2,443.26	0.00	0.00
6	Max Flow Corp. on behalf of	Unsecured	7,438.06	7,438.06	0.00	7,438.06	0.00	0.00
7	Max Flow Corp. on behalf of	Unsecured	12,062.20	12,062.20	0.00	12,062.20	0.00	0.00
8	Foley's	Unsecured	1,511.42	1,511.42	0.00	1,511.42	0.00	0.00
9	Max Flow Corporation on behalf of	Unsecured	13,173.67	13,173.67	0.00	13,173.67	0.00	0.00
10	Max Flow Corporation on behalf of	Unsecured	12,220.42	12,220.42	0.00	12,220.42	0.00	0.00
11	Greenwood Trust Company	Unsecured	7,924.63	7,924.63	0.00	7,924.63	0.00	0.00
12	Sears, Roebuck & Co.	Unsecured	938.47	938.47	0.00	938.47	0.00	0.00
13	HRS USA	Unsecured	1,422.08	1,422.08	0.00	1,422.08	0.00	0.00
14	Turrentine-Jackson-Morrow, Inc.	Unsecured	3,717.87	3,717.87	0.00	3,717.87	0.00	0.00
16	Bank One, N.A.	Unsecured	5,827.00	5,827.00	0.00	5,827.00	0.00	0.00
17	Family Health Care	Unsecured	0.40	0.40	0.00	0.40	0.00	0.00
18	Capital One Financial	Unsecured	323.51	323.51	0.00	323.51	0.00	0.00
19	Bank One Regional Collection Center	Unsecured	14,513.88	14,513.88	0.00	14,513.88	0.00	0.00
20	Sears Roebuck & Co.	Unsecured	938.47	938.47	0.00	938.47	0.00	0.00
21	Max Flow Corp. on behalf of	Unsecured	5,868.59	5,868.59	0.00	5,868.59	0.00	0.00
22	Max Flow Corp. on behalf of	Unsecured	7,438.06	7,438.06	0.00	7,438.06	0.00	0.00
23	Max Flow Corp. on behalf of	Unsecured	12,062.20	12,062.20	0.00	12,062.20	0.00	0.00
24	Baylor Med CTR-Richardson	Unsecured	299.33	299.33	0.00	299.33	0.00	0.00
25	MBNA America Bank, N.A.	Unsecured	25,626.09	25,626.09	0.00	25,626.09	0.00	0.00

(*) Denotes objection to Amount Filed

Claims Proposed Distribution

Case: 00-40588 WELSH, JOHN MICHAEL

Case Balance: \$4,095.13 **Total Proposed Payment:** \$4,095.13 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
26	Resurgent Acquisition Trust I	Unsecured	2,443.26	2,443.26	0.00	2,443.26	0.00	0.00
Total for Case 00-40588 :			\$184,871.83	\$184,871.83	\$0.00	\$184,871.83	\$4,095.13	\$0.00

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$1,320.37	\$1,320.37	\$0.00	\$1,320.37	100.000000%
Total Priority Claims :	\$3,826.00	\$3,826.00	\$0.00	\$2,774.76	72.523785%
Total Unsecured Claims :	\$179,725.46	\$179,725.46	\$0.00	\$0.00	0.000000%

(*) Denotes objection to Amount Filed

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE: JOHN & GENEVA / BANKRUPTCY CASE: 00-40588
WELSH /
/ CHAPTER 7

**NOTICE OF FILING OF FINAL REPORT OF TRUSTEE.
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 200 E. Ferguson, Tyler, Texas 75702, or at the trustee's office whose name and address is as follows:

LINDA PAYNE 100 NORTH MAIN STREET PARIS, TX 75460

The following Applications for Compensation have been filed:

<u>Applicants</u>	<u>Fees Requested</u>	<u>Expenses Requested</u>
<u>LINDA PAYNE</u> Trustee	<u>1023.78</u>	<u>296.59</u>
<u>Attorney for Trustee</u>	<u> </u>	<u> </u>
<u>U. S. Bankruptcy Court</u>	<u>0.00</u>	<u> </u>

The trustee's account shows:

Total Receipts	Total Disbursements	Balance
<u>\$ 4095.13</u>	<u>\$ 0.00</u>	<u>\$ 4095.13</u>

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 3826.00 ; general unsecured claims have been allowed in the amount of \$ 179725.46 .
The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on _____

at _____

Date: _____

JAMES D. TOKOPH, Clerk of Court

By: _____
Deputy Clerk