

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
MARSHALL DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS

2003 SEP 12 AM 10:55

CLERK, U.S. BANKRUPTCY
COURT

BY _____

IN RE:
DAVIS, JIMMY PHAY

§ CASE NO. 00-21746

§

§

§

§ CHAPTER 7

§

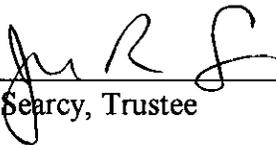
DEBTOR(S)

TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION,
AND REPORT OF PROPOSED DISTRIBUTION

JASON R. SEARCY, Trustee of the estate of the above-named Debtor(s), certifies to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the court. The trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

Therefore, the trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: August 14, 2003



Jason R. Searcy, Trustee

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

United States Trustee

Date: 9-10-03

By: 



**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
MARSHALL DIVISION**

IN RE: § CASE NO. 00-21746
DAVIS, JIMMY PHAY §
§
§ CHAPTER 7
DEBTOR(S) §

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commission and expenses set forth in Schedule A and states: that they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not ben reimbursed or indemnified.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. §521 (1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final Report.
7. The Trustee (has) (XXXXXXX) examined each and every claim filed and noted his approval of claims filed, or he has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that after final distribution of all monies have been made in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: August 14, 2003



JASON R. SEARCY, TRUSTEE

SCHEDULE A-1

FINAL ACCOUNT AS OF:

A.	RECEIPTS	\$7,290.90
B.	DISBURSEMENTS	
	(1) Secured Creditors	0.00
	(2) Administrative Expenses	2,105.93
	(3) Priority Creditors	0.00
	(4) Other	0.00
	TOTAL DISBURSEMENTS	<u>\$2,105.93</u>
C.	BALANCE ON HAND	\$5,184.97

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

SEARCY

COMMENTS:

CASE NAME:

DAVIS, JIMMY

CASE NUMBER:

00-21746

DATE UST APPROVED:

09/10/03

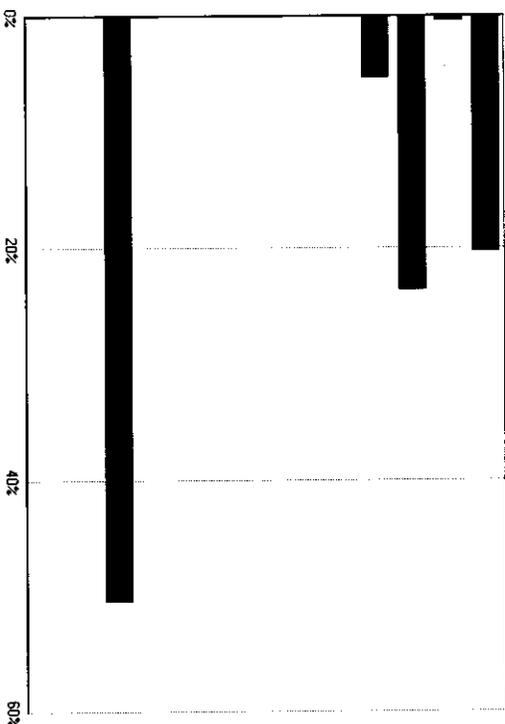
ESTATE INCOME:

TOTAL RECEIPTS:

\$7,290.90 100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION	1,479.09	20.29%
TRUSTEE'S EXPENSES	29.10	0.40%
FIRM'S PROFESSIONAL FEES	1,720.50	23.60%
FIRM'S PROFESSIONAL EXPENSES	385.43	5.29%
OTHER ATTORNEY FEES	0.00	0.00%
OTHER PROFESSIONAL FEES	0.00	0.00%
COURT COSTS	0.00	0.00%
ESTATE EXPENSES(TAXES, ETC)	0.00	0.00%
PRIOR CHAPTER COSTS	0.00	0.00%
SECURED CLAIMS PAID	0.00	0.00%
PRIORITY CLAIMS PAID	3,676.78	50.43%
UNSECURED CLAIMS PAID	0.00	0.00%
OTHER(RETURN TO DEBTOR, ETC)	0.00	0.00%



UNSECURED CLAIMS ALLOWED

1,673,972.62

UNSECURED CLAIMS PAID

0.00

PERCENT RECOVERED FOR UNSECURED

0.00%

Form 1

Individual Estate Property Record and Report Asset Cases

Case Number: 00-21746 PARK Trustee: (631670) JASON R. SEARCY
 Case Name: DAVIS, JIMMY PHAY Filed (f) or Converted (c): 09/18/00 (f)
 \$341(a) Meeting Date: 11/13/00
 Period Ending: 08/14/03 Claims Bar Date: 05/24/01

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Homestead & 78 acres, Bloomburg, TX	136,000.00	0.00		0.00	FA
2	16 X 76 Mobile Home	10,000.00	0.00		0.00	FA
3	CASH ON HAND	150.00	0.00		0.00	FA
4	BANK ACCOUNTS	600.00	0.00		0.00	FA
5	HOUSEHOLD GOODS AND FURNISHINGS	14,400.00	0.00		0.00	FA
6	WEARING APPAREL AND JEWELRY	900.00	0.00		0.00	FA
7	FIREARMS AND HOBBY EQUIPMENT	800.00	0.00		0.00	FA
8	INTERESTS IN INSURANCE POLICIES	1,664.91	0.00		0.00	FA
9	10% of United Loggers Insurance	0.00	0.00		0.00	FA
10	Promissory Note - Steve Raines	5,629.98	5,629.98		5,629.98	FA
11	Promissory Note - Charles Collens	2,647.81	1,386.00		1,039.50	FA
12	Promissory Note - Polite & Williams	11,000.00	0.00		0.00	FA
13	Health & Life Insurance Recording Agent	0.00	0.00		0.00	FA
14	1997 Ford F150	14,000.00	0.00		0.00	FA
15	1/2 interest in 1988 18ft Lowe & 48hp Johnson Ex-wife and son have property somewhere in Louisiana	2,000.00	0.00		0.00	FA
16	OFFICE EQUIPMENT, FURNISHINGS, AND SUPPLIES	600.00	0.00		0.00	FA

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 00-21746 PARK
 Case Name: DAVIS, JIMMY PHAY
 Period Ending: 08/14/03

Trustee: (631670) JASON R. SEARCHY
 Filed (f) or Converted (c): 09/18/00 (f)
 \$341(a) Meeting Date: 11/13/00
 Claims Bar Date: 05/24/01

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	2	3	4	5	6	
17	MACHINERY, FIXTURES, AND BUSINESS EQUIPMENT	7,500.00	0.00		0.00	FA
18	2 horses	1,000.00	0.00		0.00	FA
19	4700 Ford tractor & bushhog	4,000.00	0.00		0.00	FA
20	Flat bed trailer used in logging business	400.00	0.00		0.00	FA
21	Mower and trimmer	300.00	0.00		0.00	FA
22	Cell phone	25.00	0.00		0.00	FA
23	2000 IRS Tax Refund (u)	0.00	530.54		530.54	FA
Int	INTEREST (u)	Unknown	N/A		90.88	Unknown
24	Assets Totals (Excluding unknown values)	\$213,617.70	\$7,546.52		\$7,290.90	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2001

Current Projected Date Of Final Report (TFR): August 31, 2003

Form 2

Cash Receipts And Disbursements Record

Case Number: 00-21746 PARK
Case Name: DAVIS, JIMMY PHAY
Taxpayer ID #: 13-7280360
Period Ending: 08/14/03

Trustee: JASON R. SEARCY (631670)
Bank Name: JPMORGAN CHASE BANK
Account: 312-8261329-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/12/01	{11}	Charles Collens	Payment on promissory note	173.25		173.25
04/24/01	{10}	Steve Raines	Payment on promissory notes	237.01		410.26
04/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.6000%	0.16		410.42
05/03/01	{11}	Charles Collens	Payment on note	173.25		583.67
05/03/01	{11}	Charles Collens	Payment on note	173.25		756.92
05/03/01	{11}	Charles Collens	Payment on note	173.25		930.17
05/03/01	{11}	Charles Collens	Payment on note	173.25		1,103.42
05/03/01	{10}	Steve Raines	Payment on note	240.00		1,276.67
05/03/01	{10}	Steve Raines	Payment on note	240.00		1,516.67
05/03/01	{10}	Steve Raines	Payment on note	238.00		1,994.67
05/03/01	{10}	Steve Raines	Payment on note	240.00		2,232.67
05/03/01	{10}	Steve Raines	Payment on note	240.00		2,472.67
5/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.6000%	2.82		2,475.49
06/14/01	{10}	Steve Raines	Payment on note	474.02		2,949.51
	{10}		Payment on note	237.01		2,949.51
06/29/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	3.38		2,952.89
07/25/01	{10}	Steve Raines	Payment on note	237.01		3,189.90
07/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	3.81		3,193.71
08/16/01	{10}	Steve Raines	Payment on note	240.00		3,433.71
08/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	4.19		3,437.90
09/13/01	{10}	Steve Raines	Payment on note	265.00		3,702.90
09/28/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.3000%	4.09		3,706.99

Subtotals : \$3,706.99

\$0.00

{ Asset reference(s)

Form 2

Cash Receipts And Disbursements Record

Case Number: 00-21746 PARK
 Case Name: DAVIS, JIMMY PHAY
 Taxpayer ID #: 13-7280360
 Period Ending: 08/14/03

Trustee: JASON R. SEARCY (631670)
 Bank Name: JPMORGAN CHASE BANK
 Account: 312-8261329-65 - Money Market Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
10/25/01	{10}	Steve Raines	Payment on note	1121-000	265.00		3,971.99
10/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.1500%	1270-000	3.77		3,975.76
11/20/01	{10}	Steve Raines	Payment on note	1121-000	240.00		4,215.76
11/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.0500%	1270-000	3.54		4,219.30
12/20/01	{10}	Steve Raines	Payment on note	1121-000	250.00		4,469.30
12/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.0500%	1270-000	3.82		4,473.12
01/10/02	{10}	Steve Raines	Payment on note	1121-000	240.00		4,713.12
01/31/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.9500%	1270-000	3.89		4,717.01
02/19/02	{10}	Steve Raines	Payment on note	1121-000	250.00		4,967.01
02/28/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.8500%	1270-000	3.27		4,970.28
03/14/02	{10}	Steve Raines	Payment on note	1121-000	240.00		5,210.28
03/29/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8500%	1270-000	3.67		5,213.95
04/18/02	{10}	Steve Raines	Payment on note	1121-000	250.00		5,463.95
4/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8500%	1270-000	3.70		5,467.65
05/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	3.81		5,471.46
06/11/02	{10}	Steve Raines	Payment on note	1121-000	300.00		5,771.46
			Acct #669-75572; Payment #19		150.00		5,771.46
			Acct #669-75572; Payment #20		150.00		5,771.46
06/11/02	{23}	United States Treasury	IRS Tax Refund	1224-000	530.54		6,302.00
06/28/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	3.92		6,305.92
07/11/02	{10}	Steve Raines	Acct #669-75572; Payment #21; Payment on note	1121-000	300.00		6,605.92

Subtotals : \$2,896.93 \$0.00

Form 2

Cash Receipts And Disbursements Record

Case Number: 00-21746 PARK
Case Name: DAVIS, JIMMY PHAY
Taxpayer ID #: 13-7280360
Period Ending: 08/14/03

Trustee: JASON R. SEARCY (631670)
Bank Name: JPMORGAN CHASE BANK
Account: 312-8261329-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
07/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	4.40		6,610.32
08/15/02	{10}	Steve Raines	Acct #669-75572; Payment #22; Payment on note	1121-000	300.00		6,910.32
08/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	4.29		6,914.61
09/19/02	{10}	Steve Raines	Acct #669-75572; Payment #23; Final Payment on note	1121-000	345.94		7,260.55
09/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	4.32		7,264.87
10/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	4.63		7,269.50
11/29/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	3.02		7,272.52
12/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	2.66		7,275.18
01/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	2.66		7,277.84
02/28/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	2.40		7,280.24
03/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	2.55		7,282.79
4/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	2.39		7,285.18
05/29/03	1001	JASON R. SEARCY, P.C.	Attorney's fees - Order dated 5-19-03	3110-000		1,720.50	5,564.68
05/29/03	1002	JASON R. SEARCY, P.C.	Attorney's expenses - Order dated 5-19-03	3120-000		385.43	5,179.25
05/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	2.48		5,181.73
06/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	1.46		5,183.19
07/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	1.32		5,184.51
08/14/03	Int	JPMORGAN CHASE BANK	Current Interest Rate is 0.2500%	1270-000	0.46		5,184.97
08/14/03		To Account #312826132966	Transfer of estate funds	9999-000		5,184.97	0.00

Subtotals : \$684.98

\$7,290.90

{ Asset reference(s) }

Form 2

Cash Receipts And Disbursements Record

Case Number: 00-21746 PARK
Case Name: DAVIS, JIMMY PHAY
Taxpayer ID #: 13-7280360
Period Ending: 08/14/03

Trustee: JASON R. SEARCY (631670)
Bank Name: JPMORGAN CHASE BANK
Account: 312-8261329-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
ACCOUNT TOTALS							
					7,290.90	7,290.90	\$0.00
Less: Bank Transfers					0.00	5,184.97	
Subtotal					<u>7,290.90</u>	<u>2,105.93</u>	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					<u><u>\$7,290.90</u></u>	<u><u>\$2,105.93</u></u>	

{ Asset reference(s) }

Form 2

Cash Receipts And Disbursements Record

Case Number: 00-21746 PARK
 Case Name: DAVIS, JIMMY PHAY
 Taxpayer ID #: 13-7280360
 Period Ending: 08/14/03

Trustee: JASON R. SEARCY (631670)
 Bank Name: JPMORGAN CHASE BANK
 Account: 312-8261329-66 - Checking Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/14/03		From Account #312826132965	Transfer of estate funds	9999-000	5,184.97		5,184.97

ACCOUNT TOTALS
 Less: Bank Transfers 5,184.97
 Subtotal 0.00
 Less: Payments to Debtors 0.00
NET Receipts / Disbursements \$0.00

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # 312-8261329-65	7,290.90	2,105.93	0.00
Checking # 312-8261329-66	0.00	0.00	5,184.97
	\$7,290.90	\$2,105.93	\$5,184.97

EOD

05/19/2003

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
MARSHALL DIVISION

IN RE: §
§
JIMMY PHAY DAVIS § CASE NO. 00-21746
§
§
DEBTOR. § CHAPTER 7

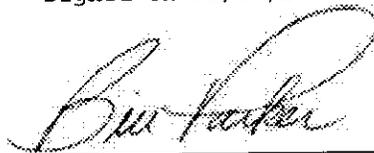
ORDER GRANTING APPLICATION OF COUNSEL FOR TRUSTEE,
JASON R. SEARCY, P.C., FOR COMPENSATION OF ATTORNEYS FEES
AND REIMBURSEMENT OF EXPENSES

On March 26, 2003, the Application of Counsel for Trustee for Allowance of Compensation of Attorneys Fees and Reimbursement of Expenses (“Application”) was filed by the law firm of Jason R. Searcy, P.C. (“Applicant”) in the above-referenced case. The Court finds that the Application was properly served pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20) day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the relief sought by the Application to file a written response within twenty days or the Application would be deemed by the Court to be unopposed. The Court finds that no objection or other written response to the Application has been timely filed by any party. Due to failure of any party to file a timely written response, and the Court’s review of the Application as to whether services were reasonable and necessary, the allegations contained in the Motion stand unopposed and, therefore, the Court finds that good cause exists for the entry of the following order:

IT IS THEREFORE ORDERED that the Application of Counsel for Trustee for Compensation of Attorneys Fees and Reimbursement of Expenses filed by the law firm of Jason R. Searcy, P.C. is hereby GRANTED; and

BE IT FURTHER ORDERED that the law firm of Jason R. Searcy, P.C. be allowed its compensation in the sum of \$1,720.50 for legal services rendered; and the sum of \$385.43 for out-of-pocket expenses incurred and that the same shall be paid from available estate funds upon the execution hereof.

Signed on 05/17/2003

A handwritten signature in cursive script, appearing to read "Bill Parker", is written over a horizontal line.

BILL PARKER
UNITED STATES BANKRUPTCY JUDGE

Prepared in the law offices of:
JASON R. SEARCY, P.C.
P. O. Box 3929
Longview, TX 75606
903/757-3399
903/757-9559 FAX

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/22/95)

Total Receipts	<u>\$7,290.90</u>	25% of First \$5,000	\$ <u>1,250.00</u>
Less	(5,000.00)		
Balance	<u>2,290.90</u>	10% of next \$45,000	\$ <u>229.09</u>
Less	(45,000.00)		
Balance	<u>0.00</u>	5% of next \$950,000	\$ <u>0.00</u>
Less	(950,000.00)		
Balance	<u>0.00</u>	3% of Remaining Balance	\$ <u>0.00</u>

TOTAL COMMISSIONS \$ 1,479.09

UNREIMBURSED EXPENSES

Recording Fees	\$ <u>0.00</u>
Premium on Trustee's Bond	\$ <u>0.00</u>
Necessary Travel	\$ <u>0.00</u>
Paraprofessional	\$ <u>0.00</u>
Clerical and Stenographic	\$ <u>0.00</u>
Photocopy	\$ <u>25.25</u>
Supplies/Stationery	\$ <u>0.00</u>
Delivery Costs (actual)	\$ <u>3.85</u>
Distribution Expenses	\$ <u>0.00</u>
Long Distance Telephone Charges	\$ <u>0.00</u>
Parking and Toll	\$ <u>0.00</u>
Other Expenses - Intranet	\$ <u>0.00</u>
TOTAL UNREIMBURSED EXPENSES	\$ <u>29.10</u>

Records:

Trustee did not take possession of business or personal records of the debtor.

 X

Notice given debtor on _____ to pick up business or personal records in hands of Trustee.

Expense Worksheet
Period: 08/14/03 - 08/14/03
Trustee: JASON R. SEARCY (631670)

Case Number: 00-21746	Case Name: DAVIS, JIMMY PHAY
Case Type: Assets	Judge: BILL PARKER
Petition Date: 09/18/00	341a Meeting: 11/13/00 13:45

Category: COPIES

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
08/14/03	Final Report	101.00	\$0.250	\$25.25
Total for category COPIES:		101.00		\$25.25

Category: POSTAGE

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
08/14/03	Final Report	1.00	\$3.850	\$3.85
Total for category POSTAGE:		1.00		\$3.85
Total for case 00-21746:				\$29.10

Grand Total:	\$29.10
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SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. 11 U.S.C. Sec. 507(a) (1) <u>Court Costs and Fees</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2. 11 U.S.C. Sec. 503(b) (1) (A) <u>Preservation of Estate</u>				
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Other (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b) (2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b) (2) <u>Compensation and Reimbursement</u>				
A. Compensation of Trustee	1,479.09	1,479.09	0.00	1,479.09
B. Expenses of Trustee	29.10	29.10	0.00	29.10
C. Compensation of Attorney to Trustee	1,720.50	1,720.50	1,720.50	0.00
D. Expenses of Attorney to Trustee	385.43	385.43	385.43	0.00
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7. Other (itemize)	0.00	0.00	0.00	0.00
Totals:	<u>\$ 3,614.12</u>	<u>\$ 3,614.12</u>	<u>\$ 2,105.93</u>	<u>\$ 1,508.19</u>

SCHEDULE D

SECURED CLAIMS

<u>Claim No.</u>	<u>Amount Claimed</u>	<u>Amount Not Determined</u>	<u>Amount Allowed</u>	<u>Previously Paid</u>	<u>Due</u>
2	10,842.85	10,842.85	0.00	0.00	0.00
3	651.78	651.78	0.00	0.00	0.00
7	43,009.75	43,009.75	0.00	0.00	0.00
9	26,209.38	26,209.38	0.00	0.00	0.00
12	10,000.00	10,000.00	0.00	0.00	0.00
13	10,000.00	10,000.00	0.00	0.00	0.00
14	10,000.00	10,000.00	0.00	0.00	0.00
17	1,016.70	1,016.70	0.00	0.00	0.00
	<u>111,730.46</u>	<u>111,730.46</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

IDENTIFICATION OF SECURED PARTIES AFFECTED:

<u>Claim No.</u>	<u>Name of Creditor</u>	<u>Claim No.</u>	<u>Name of Creditor</u>
2	Ford Motor Credit		
3	Cass County		
7	Fleischer, Brian M.		
9	Finovas Financial Innovators		
12	Don & Mary Sands		
13	Agri-Farms, Inc.		
14	Herron Family Tree Farm		
17	Cass County		

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Amount Paid	(4) Due
1. For Credit extended Sec. 364(e) (1)	\$0.00	\$0.00	\$0.00	\$0.00
2. Claims for failure of "adequate protection" Sec. 307(a) (b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a) (2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a) (3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a) (4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a) (6)	0.00	0.00	0.00	0.00
7. Taxes Sec. 507(a) (7)	21,022.53	21,022.53	0.00	21,022.53
8. Depository Institutions Sec. 507(a) (8)	0.00	0.00	0.00	0.00
9. Other: No Basis	0.00	0.00	0.00	0.00
Totals:	21,022.53	21,022.53	0.00	21,022.53

PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
8	Internal Revenue Service		
11	Texas Comptroller of Public Accounts		

FILED UNSECURED CLAIMS TOTAL: \$1,673,972.62

SUBORDINATED UNSECURED CLAIMS: \$ 0.00

Claims Register

Case: 00-21746

DAVIS, JIMMY PHAY

Claims Bar Date: 05/24/01

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW, 75605 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 09/18/00		\$1,479.09 \$1,479.09	\$0.00	\$1,479.09
	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW, 75605 <2200-00 Trustee Expenses>, 200	Admin Ch. 7 09/18/00		\$29.10 \$29.10	\$0.00	\$29.10
1	Hydraulic Warehouse Inc. c/o David R. Risley Randall Blake & Cox PO Box 446 Lewiston, ID 83501 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 03/05/01	Based upon money judgment dated 7-31-00	\$5,969.89 \$5,969.89	\$0.00	\$5,969.89
2	Ford Motor Credit Drawer 55-953 PO Box 55000 Detroit, MI 48255-0953 <4210-00 Pers. Prop. & Intangibles—Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 10/24/00	Stay lifted by Order 03-08-02; Disallowed by Order dated 1-6-03	\$10,842.85* \$0.00	\$0.00	\$0.00
3	Cass County c/o Tab Beall PO Box 1530 Tyler, TX 75710-1530 <4110-00 Real Estate—Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 10/24/00	Amended by Claim No. 17	\$651.78 \$0.00	\$0.00	\$0.00
4	Case Credit Corporation Blair A. Bruce 1000 Louisiana Ste. 2000 Houston, TX 77002 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 11/09/00	Amended by Claim No. 18	\$785,609.28 \$0.00	\$0.00	\$0.00
5	Finovas Financial Innovators P.O. Box 30028 Salt Lake City, Ut 84103-0028 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 03/13/01	85001325	\$76,866.75 \$76,866.75	\$0.00	\$76,866.75
6	Discover Bank PO Box 8003 Hilliard, OH 43026 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 03/16/01	60110089006846 03	\$3,716.88 \$3,716.88	\$0.00	\$3,716.88

(*) Denotes objection to Amount Filed

Claims Register

Case: 00-21746

DAVIS, JIMMY PHAY

Claims Bar Date: 05/24/01

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
7	Fleischer, Brian M. Nicola G. Suglia Plaza 1000 at Main St., Ste. 206 Voorhees, NJ 08043 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 03/26/01	52-358782-1 computer lease; Disallowed by Order dated 1-6-03	\$43,009.75 * \$0.00	\$0.00	\$0.00
8	Internal Revenue Service 1100 Commerce Street, Room 9A20 STOP 5027 DAL Dallas, TX 75242 <5800-00 Claims of Governmental Units--§ 507(a)(8)>, 570	Priority 04/04/01	467-62-4007 1999 income tax	\$19,262.53 \$19,262.53	\$0.00	\$19,262.53
8A	Internal Revenue Service 1100 Commerce Street, Room 9A20 STOP 5027 DAL Dallas, TX 75242 <7300-00 Fines, Penalties § 726(a)(4)>, 630	Unsecured 04/04/01	467-62-4007 1999 income tax	\$598.86 \$598.86	\$0.00	\$598.86
9	Finovas Financial Innovators P.O. Box 30028 Salt Lake City, Ut 84103-0028 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 04/20/01	81001984 1992 Prentice 410 Log Loader - Stay lifted on 12-19-00; Disallowed by Order dated 1-6-03	\$26,209.38 * \$0.00	\$0.00	\$0.00
10	Chase Manhattan Bank USA N.A. P O Box 659798 San Antonio, TX 78265-0000 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 05/11/01	43058704046694 67	\$7,110.65 \$7,110.65	\$0.00	\$7,110.65
11	Texas Comptroller of Public Accounts P O Box 12548 Austin, TX 78711-2548 <5800-00 Claims of Governmental Units--§ 507(a)(8)>, 570	Priority 05/14/01	2-467-62-4007-0	\$1,760.00 \$1,760.00	\$0.00	\$1,760.00
12	Don & Mary Sands c/o William Nix 717 North Crockett St. Sherman, TX 75090 <4120-00 Real Estate--Non-consensual Liens (judgments, mechanics liens)>, 100	Secured 05/23/01	unliquidated claim for damages; Disallowed by Order dated 1-6-03	\$10,000.00 * \$0.00	\$0.00	\$0.00
13	Agri-Farms, Inc. c/o William Nix 717 North Crockett St. Sherman, Tx 75090-4979 <4120-00 Real Estate--Non-consensual Liens (judgments, mechanics liens)>, 100	Secured 05/23/01	unliquidated claim for damages; Disallowed by Order dated 1-6-03	\$10,000.00 * \$0.00	\$0.00	\$0.00

(*) Denotes objection to Amount Filed

Claims Register

Case: 00-21746

DAVIS, JIMMY PHAY

Claims Bar Date: 05/24/01

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
14	Herron Family Tree Farm c/o William Nix 717 North Crockett St. Sherman, TX 75090-4979 <4120-00 Real Estate--Non-consensual Liens (judgments, mechanics liens)>, 100	Secured 05/23/01		\$10,000.00* \$0.00	\$0.00	\$0.00
			unliquidated claim for damages; Disallowed by Order dated 1-06-03			
15	Citibank/CHOICE Exception Payment Processing PO Box 6305 The Lakes, NV 88901-6305 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 05/24/01	42713820801140 16	\$4,234.62 \$4,234.62	\$0.00	\$4,234.62
16	Citibank/CHOICE Exception Payment Processing PO Box 6305 The Lakes, NV 88901-6305 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 05/24/01	54241802658254 86	\$4,386.41 \$4,386.41	\$0.00	\$4,386.41
17	Cass County c/o Tab Beall PO Box 1530 Tyler, TX 75710-1530 <4700-00 Real Property Tax Liens (pre-petition)>, 100	Secured 10/31/01		\$1,016.70* \$0.00	\$0.00	\$0.00
			Disallowed by Order dated 1-06-03			
18	Case Credit Corporation c/o Baker & Hostetler, LLP 1000 Louisiana Ste. 2000 Houston, TX 77002 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 01/23/03	9800109-00003	\$785,479.28 \$785,479.28	\$0.00	\$785,479.28
			Amendment of Claim No. 4			
100	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606 <3110-00 Attorney for Trustee Fees (Trustee Firm)>, 200	Admin Ch. 7 03/26/03		\$1,720.50 \$1,720.50	\$1,720.50	\$0.00
			Order dated 5-19-03			
101.	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606 <3120-00 Attorney for Trustee Expenses (Trustee Firm)>, 200	Admin Ch. 7 03/26/03		\$385.43 \$385.43	\$385.43	\$0.00
			Order dated 5-19-03			
Case Total:					\$2,105.93	\$910,894.06

(*) Denotes objection to Amount Filed

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
MARSHALL DIVISION**

IN RE:) CASE NO. 00-21746
 DAVIS, JIMMY PHAY)
)
)
)
) CHAPTER 7
 DEBTOR(S))

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$ 5,184.97
2.	ADMINISTRATIVE EXPENSES TO BE PAID	\$ 1,508.19	
3.	SECURED CLAIMS TO BE PAID	0.00	
4.	PRIORITY CLAIMS TO BE PAID	3,676.78	
5.	UNSECURED CLAIMS TO BE PAID	0.00	
6.	OTHER DISTRIBUTIONS TO BE PAID	0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$ 5,184.97
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		- 0 -

(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: August 14, 2003



 JASON R. SEARCY, TRUSTEE

Claims Proposed Distribution

Case: 00-21746 DAVIS, JIMMY PHAY

Case Balance: \$5,184.97 Total Proposed Payment: \$5,184.97 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
2	Ford Motor Credit	Secured	10,842.85 *	0.00	0.00	0.00	0.00	5,184.97
	Claim Memo: Stay lifted by Order 03-08-02; Disallowed by Order dated 1-6-03							
3	Cass County	Secured	651.78	0.00	0.00	0.00	0.00	5,184.97
	Claim Memo: Amended by Claim No. 17							
7	Fleischer, Brian M.	Secured	43,009.75 *	0.00	0.00	0.00	0.00	5,184.97
	Claim Memo: computer lease; Disallowed by Order dated 1-6-03							
9	Finovas Financial Innovators	Secured	26,209.38 *	0.00	0.00	0.00	0.00	5,184.97
	Claim Memo: 1992 Prentice 410 Log Loader - Stay lifted on 12-19-00; Disallowed by Order dated 1-6-03							
12	Don & Mary Sands	Secured	10,000.00 *	0.00	0.00	0.00	0.00	5,184.97
	Claim Memo: unliquidated claim for damages; Disallowed by Order dated 1-6-03							
13	Agri-Farms, Inc.	Secured	10,000.00 *	0.00	0.00	0.00	0.00	5,184.97
	Claim Memo: unliquidated claim for damages; Disallowed by Order dated 1-6-03							
14	Herron Family Tree Farm	Secured	10,000.00 *	0.00	0.00	0.00	0.00	5,184.97
	Claim Memo: unliquidated claim for damages; Disallowed by Order dated 1-06-03							
17	Cass County	Secured	1,016.70 *	0.00	0.00	0.00	0.00	5,184.97
	Claim Memo: Disallowed by Order dated 1-06-03							
	JASON R. SEARCY	Admin Ch. 7	29.10	29.10	0.00	29.10	29.10	5,155.87
	<2200-00 Trustee Expenses>							
	JASON R. SEARCY	Admin Ch. 7	1,479.09	1,479.09	0.00	1,479.09	1,479.09	3,676.78
	<2100-00 Trustee Compensation>							
100	JASON R. SEARCY, P.C.	Admin Ch. 7	1,720.50	1,720.50	1,720.50	0.00	0.00	3,676.78
	<3110-00 Attorney for Trustee Fees (Trustee Firm)>							
	Claim Memo: Order dated 5-19-03							
101.	JASON R. SEARCY, P.C.	Admin Ch. 7	385.43	385.43	385.43	0.00	0.00	3,676.78
	<3120-00 Attorney for Trustee Expenses (Trustee Firm)>							
	Claim Memo: Order dated 5-19-03							
8	Internal Revenue Service	Priority	19,262.53	19,262.53	0.00	19,262.53	3,368.96	307.82
	Claim Memo: 1999 income tax							
11	Texas Comptroller of Public Accounts	Priority	1,760.00	1,760.00	0.00	1,760.00	307.82	0.00
	Claim Memo:							
1	Hydraulic Warehouse Inc. c/o David R. Risley	Unsecured	5,969.89	5,969.89	0.00	5,969.89	0.00	0.00
	Claim Memo: Based upon money judgment dated 7-31-00							
4	Case Credit Corporation	Unsecured	785,609.28	0.00	0.00	0.00	0.00	0.00
	Claim Memo: Amended by Claim No. 18							
5	Finovas Financial Innovators	Unsecured	76,866.75	76,866.75	0.00	76,866.75	0.00	0.00
	Claim Memo:							
6	Discover Bank	Unsecured	3,716.88	3,716.88	0.00	3,716.88	0.00	0.00
	Claim Memo:							

Claims Proposed Distribution
Case: 00-21746 DAVIS, JIMMY PHAY

Case Balance: \$5,184.97 **Total Proposed Payment:** \$5,184.97 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
10	Chase Manhattan Bank USA N.A. Claim Memo:	Unsecured	7,110.65	7,110.65	0.00	7,110.65	0.00	0.00
15	Citibank/CHOICE Claim Memo:	Unsecured	4,234.62	4,234.62	0.00	4,234.62	0.00	0.00
16	Citibank/CHOICE Claim Memo:	Unsecured	4,386.41	4,386.41	0.00	4,386.41	0.00	0.00
18	Case Credit Corporation Claim Memo: Amendment of Claim No. 4	Unsecured	785,479.28	785,479.28	0.00	785,479.28	0.00	0.00
8A	Internal Revenue Service Claim Memo: 1999 income tax	Unsecured	598.86	598.86	0.00	598.86	0.00	0.00
Total for Case 00-21746 :			\$1,810,339.73	\$912,999.99	\$2,105.93	\$910,894.06	\$5,184.97	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$3,614.12	\$3,614.12	\$2,105.93	\$1,508.19	100.000000%
Total Priority Claims :	\$21,022.53	\$21,022.53	\$0.00	\$3,676.78	17.489712%
Total Secured Claims :	\$111,730.46	\$0.00	\$0.00	\$0.00	0.000000%
Total Unsecured Claims :	\$1,673,972.62	\$888,363.34	\$0.00	\$0.00	0.000000%

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
MARSHALL DIVISION

IN RE: JIMMY DAVIS

/ BANKRUPTCY CASE: 00-21746
/
/ CHAPTER 7

**NOTICE OF THE FILING OF FINAL REPORT OF TRUSTEE.
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 200 E. Ferguson, Tyler, Texas 75702, or at the trustee's office whose name and address is as follows:

JASON SEARCY P O BOX 3929 LONGVIEW, TX 75606

The following Applications for Compensation have been filed:

<u>Applicants</u>	<u>Fees Requested</u>	<u>Expenses Requested</u>
<u>JASON SEARCY</u> Trustee	<u>1479.09</u>	<u>29.10</u>
<u>Attorney for Trustee</u>	<u> </u>	<u> </u>
<u>U. S. Bankruptcy Court</u>	<u>0.00</u>	<u> </u>

The trustee's account shows:

Total Receipts	Total Disbursements	Balance
<u>\$ 7290.90</u>	<u>\$ 2105.93</u>	<u>\$ 5184.97</u>

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 21022.53 ; general unsecured claims have been allowed in the amount of \$ 1673972.62 .
The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on _____

at _____

Date: _____

JAMES D. TOKOPH, Clerk of Court

By: _____
Deputy Clerk